



# VICTORY FUND HOLDINGS

## Victory Treasury Money Market Trust

As of November 30, 2025

Weighted Average Maturity: 34 Days

Weighted Average Life: 34 Days

ISSUER	CATEGORY OF INVESTMENTS	CUSIP	PRINCIPAL AMOUNT (\$)	WAM MATURITY DATE	WAL MATURITY DATE	COUPON RATE/YIELD (%)	VALUE (\$)
BOFA SECURITIES INC	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BOF125C01	200,000,000	12/1/2025	12/1/2025	4.07	200,000,000
FIXED INCOME CLEARING CORPORATION ("FICC") - STATE STREET BANK AND TRUST CO.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	FIC125C01	328,000,000	12/1/2025	12/1/2025	4.06	328,000,000
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797RH2	50,000,000	1/8/2026	1/8/2026	3.88	49,797,228
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797SZ1	50,000,000	3/17/2026	3/17/2026	3.80	49,447,917
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797QY6	50,000,000	12/11/2025	12/11/2025	4.22	49,942,604
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797RA7	50,000,000	1/2/2026	1/2/2026	4.00	49,824,420
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797RJ8	50,000,000	1/15/2026	1/15/2026	4.21	49,742,062
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797SQ1	50,000,000	2/10/2026	2/10/2026	3.83	49,627,151



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U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797RR0	50,000,000	12/2/2025	12/2/2025	4.18	49,994,271
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797SL2	50,000,000	4/9/2026	4/9/2026	3.75	49,340,219
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797SP3	50,000,000	5/7/2026	5/7/2026	3.75	49,197,338
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797ST5	50,000,000	3/3/2026	3/3/2026	3.77	49,523,389

**Portfolio holdings are subject to change, are unaudited, and do not represent any type of recommendation. The Funds are distributed by Victory Capital Services, Inc. ("VCS"), member FINRA and SIPC. Victory Capital Management Inc., an affiliate of VCS, is the investment advisor to the Funds and receives a fee from the Funds for its services. Shares of the Fund may be subject to sales charges and other fees. An investor should consider the Fund's investment objectives, risks and charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the Fund's prospectus. To obtain a prospectus, please call 1-800-235-8396 or visit [www.vcm.com/prospectus](http://www.vcm.com/prospectus). Please read the prospectus carefully before investing.**

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