



VICTORY FUND HOLDINGS

Victory Money Market Fund

As of December 31, 2024

Weighted Average Maturity: 12 Days

Weighted Average Life: 31 Days

ISSUER	CATEGORY OF INVESTMENTS	CUSIP	PRINCIPAL AMOUNT (\$)	WAM MATURITY DATE	WAL MATURITY DATE	COUPON RATE/YIELD (%)	VALUE (\$)
AMEREN CORP.	Non-Financial Company Commercial Paper	02360RN63	30,000,000	1/6/2025	1/6/2025	4.71	29,980,417
AMEREN CORP.	Non-Financial Company Commercial Paper	02360RN22	60,000,000	1/2/2025	1/2/2025	4.47	59,992,550
AMERICAN HONDA FINANCE	Non-Financial Company Commercial Paper	02665JQ78	20,000,000	3/7/2025	3/7/2025	4.75	19,830,278
AMERICAN HONDA FINANCE	Non-Financial Company Commercial Paper	02665JPA2	20,000,000	2/10/2025	2/10/2025	4.76	19,895,556
AUTONATION INC.	Non-Financial Company Commercial Paper	05330LN25	20,000,000	1/2/2025	1/2/2025	4.70	19,997,389
BANK OF AMERICA CORP	Certificate of Deposit	06050FMF6	40,000,000	1/1/2025	7/16/2025	4.81	40,000,000
BANK OF AMERICA CORP	Certificate of Deposit	06050FKQ4	20,000,000	1/14/2025	2/14/2025	4.76	20,000,000
BANK OF NOVA SCOTIA	Certificate of Deposit	06418NDC3	20,000,000	1/1/2025	10/3/2025	4.71	20,000,000



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BARTON CAPITAL CORP	Asset Backed Commercial Paper	06945LNV6	20,000,000	1/29/2025	1/29/2025	4.76	19,926,889
BASS PRO ROSSFORD DEVELOPMENT CO LLC	Variable Rate Demand Note	07015AAA3	9,655,000	1/7/2025	1/7/2025	4.68	9,655,000
CAFCO LLC	Asset Backed Commercial Paper	1247P2QH0	20,000,000	3/17/2025	3/17/2025	4.65	19,809,167
CANADIAN NATURAL RESOURCE LIMITED	Non-Financial Company Commercial Paper	13638WNQ1	83,000,000	1/24/2025	1/24/2025	4.82	82,747,831
CENTERPOINT ENERGY INC.	Non-Financial Company Commercial Paper	1518T2N26	45,000,000	1/2/2025	1/2/2025	4.48	44,994,400
CENTERPOINT ENERGY RESOURCES CORP.	Non-Financial Company Commercial Paper	15200KN23	45,000,000	1/2/2025	1/2/2025	4.48	44,994,400
CITIBANK NA	Certificate of Deposit	17330QGR2	40,000,000	1/1/2025	1/10/2025	4.84	40,000,000
CITIBANK NA	Certificate of Deposit	17330QGU5	30,000,000	1/1/2025	9/18/2025	4.80	30,000,000



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DUKE ENERGY CORP	Non-Financial Company Commercial Paper	26244HN74	20,000,000	1/7/2025	1/7/2025	4.70	19,984,433
DUKE ENERGY CORP	Non-Financial Company Commercial Paper	26244HNQ2	20,000,000	1/24/2025	1/24/2025	4.74	19,939,944
ENERGY TRANSFER EQUITY LP	Non-Financial Company Commercial Paper	29277EN26	60,000,000	1/2/2025	1/2/2025	4.53	59,992,450
FAIRWAY FINANCE CORP.	Asset Backed Commercial Paper	30601VQB0	20,000,000	3/11/2025	3/11/2025	4.65	19,824,433
FIXED INCOME CLEARING CORPORATION ("FICC") - STATE STREET BANK AND TRUST CO.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	FIC125102	719,000,000	1/2/2025	1/2/2025	4.43	719,000,000
GENERAL MOTORS FINANCIAL CO.	Non-Financial Company Commercial Paper	37046TN26	60,000,000	1/2/2025	1/2/2025	4.48	59,992,533
GLENCORE FUNDING LLC	Non-Financial Company Commercial Paper	37790ANA7	20,000,000	1/10/2025	1/10/2025	4.71	19,976,600
HANNOVER FUNDING CO LLC	Asset Backed Commercial Paper	41068KP36	20,000,000	2/3/2025	2/3/2025	4.76	19,913,467



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HANNOVER FUNDING CO LLC	Asset Backed Commercial Paper	41068KNV6	20,000,000	1/29/2025	1/29/2025	4.75	19,926,733
HYUNDAI CAPITAL AMERICA	Non-Financial Company Commercial Paper	44890MNQ1	20,000,000	1/24/2025	1/24/2025	4.70	19,940,328
HYUNDAI CAPITAL AMERICA	Non-Financial Company Commercial Paper	44890MPC0	20,000,000	2/12/2025	2/12/2025	4.70	19,891,267
JABIL CIRCUIT INC.	Non-Financial Company Commercial Paper	46652LN29	30,000,000	1/2/2025	1/2/2025	4.82	29,995,983
JABIL CIRCUIT INC.	Non-Financial Company Commercial Paper	46652LN60	55,000,000	1/6/2025	1/6/2025	4.88	54,962,882
KANSAS CITY POWER AND LIGHT CO.	Non-Financial Company Commercial Paper	30035MNX1	20,000,000	1/31/2025	1/31/2025	4.74	19,921,500
KANSAS CITY POWER AND LIGHT CO.	Non-Financial Company Commercial Paper	30035MNT0	20,000,000	1/27/2025	1/27/2025	4.73	19,932,111
KANSAS CITY POWER AND LIGHT CO.	Non-Financial Company Commercial Paper	30035MNE3	25,000,000	1/14/2025	1/14/2025	4.75	24,957,389



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KINDER MORGAN ENERGY	Non-Financial Company Commercial Paper	49455LN22	23,000,000	1/2/2025	1/2/2025	4.55	22,997,093
LIBERTY STREET FUNDING CORP	Asset Backed Commercial Paper	53127TQH9	40,000,000	3/17/2025	3/17/2025	4.65	39,618,333
LMA AMERICAS LLC	Asset Backed Commercial Paper	53944QP53	20,000,000	2/5/2025	2/5/2025	5.51	19,896,361
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	Non-Financial Company Commercial Paper	63743CNT6	40,000,000	1/27/2025	1/27/2025	4.58	39,868,267
OLD LINE FUNDING LLC	Asset Backed Commercial Paper	67984VKV1	20,000,000	1/1/2025	7/30/2025	4.76	20,000,000
POTOMAC ELECTRIC POWER CO.	Non-Financial Company Commercial Paper	73768AN28	60,000,000	1/2/2025	1/2/2025	4.71	59,992,167
RIDGEFIELD FUNDING CO LLC	Asset Backed Commercial Paper	76582JSG0	20,000,000	5/16/2025	5/16/2025	4.65	19,659,500
ROYAL BANK OF CANADA NY	Certificate of Deposit	78015JUX3	20,000,000	1/1/2025	8/6/2025	4.72	20,000,000



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ROYAL BANK OF CANADA NY	Certificate of Deposit	78015JUT2	20,000,000	1/1/2025	5/6/2025	4.62	20,000,000
STOBRO CO LP	Variable Rate Demand Note	86101TAA1	7,520,000	1/7/2025	1/7/2025	4.38	7,520,000
TORONTO DOMINION BANK NY	Certificate of Deposit	89115BVV9	20,000,000	1/1/2025	8/7/2025	4.70	20,000,000
TORONTO DOMINION BANK NY	Certificate of Deposit	89115BVR8	20,000,000	1/1/2025	5/7/2025	4.60	20,000,000
VW CREDIT INC	Non-Financial Company Commercial Paper	91842JN70	20,000,000	1/7/2025	1/7/2025	4.79	19,984,100
VW CREDIT INC	Non-Financial Company Commercial Paper	91842JN96	20,000,000	1/9/2025	1/9/2025	4.95	19,978,222
WELLS FARGO BANK NA	Certificate of Deposit	95001KSR6	20,000,000	1/1/2025	2/21/2025	4.66	20,000,000
YAVAPAI COUNTY IDA	Variable Rate Demand Note	98521YAB5	20,000,000	1/7/2025	1/7/2025	4.40	20,000,000



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Portfolio holdings are subject to change, are unaudited, and do not represent any type of recommendation. The Funds are distributed by Victory Capital Services, Inc. ("VCS"), member FINRA and SIPC. Victory Capital Management Inc., an affiliate of VCS, is the investment advisor to the Funds and receives a fee from the Funds for its services. Shares of the Fund may be subject to sales charges and other fees. An investor should consider the Fund's investment objectives, risks and charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the Fund's prospectus. To obtain a prospectus, please call 1-800-235-8396 or visit www.vcm.com/prospectus. Please read the prospectus carefully before investing.

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