



# VICTORY FUND HOLDINGS

## Victory Money Market Fund

As of November 30, 2025

Weighted Average Maturity: 12 Days

Weighted Average Life: 42 Days

ISSUER	CATEGORY OF INVESTMENTS	CUSIP	PRINCIPAL AMOUNT (\$)	WAM MATURITY DATE	WAL MATURITY DATE	COUPON RATE/YIELD (%)	VALUE (\$)
AMEREN CORP.	Non-Financial Company Commercial Paper	02360RZ29	80,000,000	12/2/2025	12/2/2025	4.03	79,991,044
AMERICAN HONDA FINANCE	Non-Financial Company Commercial Paper	02665KA98	20,000,000	1/9/2026	1/9/2026	4.22	19,909,433
AMERICAN HONDA FINANCE	Non-Financial Company Commercial Paper	02665JZ45	20,000,000	12/4/2025	12/4/2025	4.19	19,993,050
AUTONATION INC.	Non-Financial Company Commercial Paper	05330LZ14	80,000,000	12/1/2025	12/1/2025	4.25	80,000,000
AUTOZONE INC.	Non-Financial Company Commercial Paper	05333TZ22	50,000,000	12/2/2025	12/2/2025	4.05	49,994,375
AVIATION CAPITAL GROUP LLC	Financial Company Commercial Paper	05369BZ28	45,000,000	12/2/2025	12/2/2025	4.06	44,994,925
BANK OF AMERICA CORP	Certificate of Deposit	06053RBG7	20,000,000	12/1/2025	3/2/2026	4.27	20,000,000
BANK OF AMERICA CORP	Certificate of Deposit	06053RCL5	20,000,000	12/7/2025	8/10/2026	4.41	20,000,000



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BARTON CAPITAL CORP	Asset Backed Commercial Paper	06945MB62	20,000,000	2/6/2026	2/6/2026	4.08	19,849,994
BARTON CAPITAL CORP	Asset Backed Commercial Paper	06945MAV8	14,000,000	1/29/2026	1/29/2026	4.07	13,907,763
CANCARA ASSET SECURITIZATION LLC	Asset Backed Commercial Paper	13738KB22	20,000,000	2/2/2026	2/2/2026	4.01	19,861,400
DEUTSCHE BANK A.G.	Certificate of Deposit	25152XYQ7	20,000,000	12/1/2025	10/8/2026	4.40	20,000,000
DUKE ENERGY CORP	Non-Financial Company Commercial Paper	26244HZK2	10,000,000	12/19/2025	12/19/2025	4.14	9,979,450
DUKE ENERGY CORP	Non-Financial Company Commercial Paper	26244HZW6	20,000,000	12/30/2025	12/30/2025	4.15	19,933,783
EVERGY KANSAS CENTRAL	Non-Financial Company Commercial Paper	30035MZ59	20,000,000	12/5/2025	12/5/2025	4.16	19,990,778
EVERGY KANSAS CENTRAL	Non-Financial Company Commercial Paper	30035MZ18	12,000,000	12/1/2025	12/1/2025	4.05	12,000,000



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EVERGY METRO INC	Non-Financial Company Commercial Paper	30036MZ17	18,000,000	12/1/2025	12/1/2025	4.05	18,000,000
FIXED INCOME CLEARING CORPORATION ("FICC") - STATE STREET BANK AND TRUST CO.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	FIC125C01	616,000,000	12/1/2025	12/1/2025	4.06	616,000,000
GENERAL MOTORS	Non-Financial Company Commercial Paper	37046TZ15	100,000,000	12/1/2025	12/1/2025	4.21	100,000,000
GLENCORE FUNDING LLC	Non-Financial Company Commercial Paper	37790AZJ5	40,000,000	12/18/2025	12/18/2025	4.11	39,922,556
GOLDMAN SACHS BANK	Certificate of Deposit	40054PKD6	20,000,000	12/1/2025	8/5/2026	4.35	20,000,000
GOLDMAN SACHS BANK USA	Certificate of Deposit	40054PKL8	20,000,000	12/1/2025	8/7/2026	4.35	20,000,000
GOLDMAN SACHS BANK USA	Certificate of Deposit	40054PKE4	20,000,000	12/1/2025	7/6/2026	4.33	20,000,000
HANNOVER FUNDING CO	Asset Backed Commercial Paper	41068LDV5	20,000,000	4/29/2026	4/29/2026	4.11	19,667,233



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HANNOVER FUNDING CO LLC	Asset Backed Commercial Paper	41068LBS4	20,000,000	2/26/2026	2/26/2026	4.32	19,795,550
HANNOVER FUNDING CO LLC	Asset Backed Commercial Paper	41068LCR5	20,000,000	3/25/2026	3/25/2026	4.25	19,737,167
HANNOVER FUNDING CO LLC	Asset Backed Commercial Paper	41068LB21	20,000,000	2/2/2026	2/2/2026	4.38	19,849,500
HYUNDAI CAPITAL AMERICA	Non-Financial Company Commercial Paper	44890MZ96	20,000,000	12/9/2025	12/9/2025	4.10	19,981,822
HYUNDAI CAPITAL AMERICA	Non-Financial Company Commercial Paper	44890MZ39	20,000,000	12/3/2025	12/3/2025	4.06	19,995,489
INTERCONTINENTALEXCHANGE INC.	Financial Company Commercial Paper	45856WZ10	40,000,000	12/1/2025	12/1/2025	4.05	40,000,000
KINDER MORGAN ENERGY	Non-Financial Company Commercial Paper	49455LZ11	70,000,000	12/1/2025	12/1/2025	4.05	70,000,000
LIBERTY STREET FUNDING LLC	Asset Backed Commercial Paper	53127TZ89	20,000,000	12/8/2025	12/8/2025	4.45	19,983,083



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LMA AMERICAS LLC	Asset Backed Commercial Paper	53944RBH0	20,000,000	2/17/2026	2/17/2026	4.38	19,814,967
LMA AMERICAS LLC	Asset Backed Commercial Paper	53944RB23	20,000,000	2/2/2026	2/2/2026	4.42	19,848,800
MANHATTAN ASSET FUNDING CO.	Asset Backed Commercial Paper	56274LZ23	20,000,000	12/2/2025	12/2/2025	4.45	19,997,583
MITSUBISHI UFJ TR BK	Certificate of Deposit	60683FBQ6	20,000,000	12/1/2025	9/10/2026	4.40	20,000,000
MIZUHO BANK LTD NY	Certificate of Deposit	60710T6N6	25,000,000	12/1/2025	10/22/2026	4.34	25,000,000
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	Non-Financial Company Commercial Paper	63743CZ97	40,000,000	12/9/2025	12/9/2025	4.01	39,964,444
OVINTIV INC	Non-Financial Company Commercial Paper	69047JZK7	60,000,000	12/19/2025	12/19/2025	4.44	59,867,100
PLAINS ALL AMERICAN PIPELINE L.P.	Non-Financial Company Commercial Paper	72650WZ12	40,000,000	12/1/2025	12/1/2025	4.23	40,000,000



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PLAINS ALL AMERICAN PIPELINE L.P.	Non-Financial Company Commercial Paper	72650WZ20	20,000,000	12/2/2025	12/2/2025	4.07	19,997,739
POTOMAC ELECTRIC POWER CO.	Non-Financial Company Commercial Paper	73768AZ17	28,000,000	12/1/2025	12/1/2025	4.07	28,000,000
POTOMAC ELECTRIC POWER CO.	Non-Financial Company Commercial Paper	73768AZ58	40,000,000	12/5/2025	12/5/2025	4.06	39,982,000
REPUBLIC SERVICES INC.	Non-Financial Company Commercial Paper	76076FZ32	40,000,000	12/3/2025	12/3/2025	4.07	39,990,978
RIDGEFIELD FUNDING CO LLC	Asset Backed Commercial Paper	76582KET4	20,000,000	5/27/2026	5/27/2026	3.92	19,623,383
ROYAL BANK OF CANADA NY	Certificate of Deposit	78015JQQ3	20,000,000	12/1/2025	10/9/2026	4.36	20,000,000
SUMITOMO MITSUI FINANCIAL	Certificate of Deposit	86565GSW1	20,000,000	12/1/2025	6/10/2026	4.33	20,000,000
SUMITOMO MITSUI FINANCIAL	Certificate of Deposit	86565GSV3	20,000,000	12/1/2025	9/4/2026	4.40	20,000,000



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TORONTO DOMINION BANK NY	Certificate of Deposit	89115D2M7	20,000,000	12/1/2025	10/8/2026	4.33	20,000,000
VW CREDIT INC	Non-Financial Company Commercial Paper	91842JZ44	40,000,000	12/4/2025	12/4/2025	4.07	39,986,433
VW CREDIT INC	Non-Financial Company Commercial Paper	91842JZG7	20,000,000	12/16/2025	12/16/2025	4.17	19,965,333

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