



VICTORY FUND HOLDINGS

Victory Money Market Fund

As of September 30, 2025

Weighted Average Maturity: 14 Days

Weighted Average Life: 25 Days

ISSUER	CATEGORY OF INVESTMENTS	CUSIP	PRINCIPAL AMOUNT (\$)	WAM MATURITY DATE	WAL MATURITY DATE	COUPON RATE/YIELD (%)	VALUE (\$)
AMERICAN HONDA FINANCE	Non-Financial Company Commercial Paper	02665JX62	20,000,000	10/6/2025	10/6/2025	4.72	19,987,056
AMERICAN HONDA FINANCE	Non-Financial Company Commercial Paper	02665JYA2	20,000,000	11/10/2025	11/10/2025	4.57	19,899,556
BANK OF AMERICA CORP	Certificate of Deposit	06053RBG7	20,000,000	10/1/2025	3/2/2026	4.42	20,000,000
BANK OF AMERICA CORP	Certificate of Deposit	06053RBH5	20,000,000	10/1/2025	11/3/2025	4.36	20,000,000
BANK OF NOVA SCOTIA	Certificate of Deposit	06418NDC3	20,000,000	10/1/2025	10/3/2025	4.47	20,000,000
BARTON CAPITAL CORP	Asset Backed Commercial Paper	06945LXX1	20,000,000	10/31/2025	10/31/2025	4.45	19,926,667
CAFCO LLC	Asset Backed Commercial Paper	1247P2X17	20,000,000	10/1/2025	10/1/2025	4.44	20,000,000
CAFCO LLC	Asset Backed Commercial Paper	1247P2XH2	20,000,000	10/17/2025	10/17/2025	4.45	19,961,067



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CENTERPOINT ENERGY RESOURCES CORP.	Non-Financial Company Commercial Paper	15200KX14	80,000,000	10/1/2025	10/1/2025	4.14	80,000,000
DAIRY FARMERS OF AMERICA	Non-Financial Company Commercial Paper	23385TX16	80,000,000	10/1/2025	10/1/2025	4.26	80,000,000
ENERGY TRANSFER EQUITY LP	Non-Financial Company Commercial Paper	29277EX17	80,000,000	10/1/2025	10/1/2025	4.28	80,000,000
EVERGY METRO INC	Non-Financial Company Commercial Paper	30036MX19	38,700,000	10/1/2025	10/1/2025	4.20	38,700,000
FISERV INC	Non-Financial Company Commercial Paper	33774KX39	40,000,000	10/3/2025	10/3/2025	4.24	39,990,600
FIXED INCOME CLEARING CORPORATION ("FICC") - STATE STREET BANK AND TRUST CO.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	FIC125A01	645,000,000	10/1/2025	10/1/2025	4.18	645,000,000
GENERAL MOTORS	Non-Financial Company Commercial Paper	37046TX17	86,500,000	10/1/2025	10/1/2025	4.20	86,500,000
GLENCORE FUNDING LLC	Non-Financial Company Commercial Paper	37790AY31	20,000,000	11/3/2025	11/3/2025	4.49	19,918,600



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GLENCORE FUNDING LLC	Non-Financial Company Commercial Paper	37790AX16	20,000,000	10/1/2025	10/1/2025	4.53	20,000,000
GOTHAM FUNDING CORP	Asset Backed Commercial Paper	38346LY75	20,000,000	11/7/2025	11/7/2025	4.29	19,912,639
GOTHAM FUNDING CORP	Asset Backed Commercial Paper	38346LXX9	20,000,000	10/31/2025	10/31/2025	4.34	19,928,333
HANNOVER FUNDING CO LLC	Asset Backed Commercial Paper	41068LBS4	20,000,000	2/26/2026	2/26/2026	4.32	19,652,200
HANNOVER FUNDING CO LLC	Asset Backed Commercial Paper	41068KX37	40,000,000	10/3/2025	10/3/2025	4.15	39,990,800
HANNOVER FUNDING CO LLC	Asset Backed Commercial Paper	41068LCR5	20,000,000	3/25/2026	3/25/2026	4.25	19,596,528
HANNOVER FUNDING CO LLC	Asset Backed Commercial Paper	41068LB21	20,000,000	2/2/2026	2/2/2026	4.38	19,703,778
HYUNDAI CAPITAL AMERICA	Non-Financial Company Commercial Paper	44890MXE7	20,000,000	10/14/2025	10/14/2025	4.23	19,969,522



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HYUNDAI CAPITAL AMERICA	Non-Financial Company Commercial Paper	44890MX80	20,000,000	10/8/2025	10/8/2025	4.43	19,982,850
INTERCONTINENTAL EXCHANGE INC	Financial Company Commercial Paper	45856WX61	20,000,000	10/6/2025	10/6/2025	4.18	19,988,389
INTERCONTINENTAL EXCHANGE INC	Financial Company Commercial Paper	45856WXE4	10,000,000	10/14/2025	10/14/2025	4.21	9,984,833
JABIL CIRCUIT INC.	Non-Financial Company Commercial Paper	46652LX10	10,000,000	10/1/2025	10/1/2025	4.49	10,000,000
KANSAS CITY POWER AND LIGHT CO.	Non-Financial Company Commercial Paper	30035MX10	51,900,000	10/1/2025	10/1/2025	4.20	51,900,000
KINDER MORGAN ENERGY	Non-Financial Company Commercial Paper	49455LX13	80,000,000	10/1/2025	10/1/2025	4.27	80,000,000
LIBERTY STREET FUNDING LLC	Asset Backed Commercial Paper	53127TXH1	20,000,000	10/17/2025	10/17/2025	4.48	19,960,889
LIBERTY STREET FUNDING LLC	Asset Backed Commercial Paper	53127TZ89	20,000,000	12/8/2025	12/8/2025	4.45	19,835,667



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LMA AMERICAS LLC	Asset Backed Commercial Paper	53944QXV7	20,000,000	10/29/2025	10/29/2025	4.42	19,931,944
LMA AMERICAS LLC	Asset Backed Commercial Paper	53944RBH0	20,000,000	2/17/2026	2/17/2026	4.38	19,670,261
LMA AMERICAS LLC	Asset Backed Commercial Paper	53944RB23	20,000,000	2/2/2026	2/2/2026	4.42	19,702,400
MANHATTAN ASSET FUNDING CO.	Asset Backed Commercial Paper	56274LZ23	20,000,000	12/2/2025	12/2/2025	4.45	19,850,167
MITSUBISHI UFJ TR BK	Certificate of Deposit	60683FBQ6	20,000,000	10/1/2025	9/10/2026	4.48	20,000,000
OLD LINE FUNDING LLC	Asset Backed Commercial Paper	67983TXF8	20,000,000	10/15/2025	10/15/2025	4.43	19,966,167
OVINTIV INC	Non-Financial Company Commercial Paper	69047JXQ6	25,000,000	10/24/2025	10/24/2025	4.76	24,924,292
REPUBLIC SERVICES INC	Non-Financial Company Commercial Paper	76076FX67	20,000,000	10/6/2025	10/6/2025	4.19	19,988,361



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REPUBLIC SERVICES INC	Non-Financial Company Commercial Paper	76076FX91	60,000,000	10/9/2025	10/9/2025	4.21	59,943,867
RIDGEFIELD FUNDING CO LLC	Asset Backed Commercial Paper	76582JYK4	20,000,000	11/19/2025	11/19/2025	4.50	19,880,222
SHEFFIELD RECEIVABLES	Asset Backed Commercial Paper	82124LYM8	20,000,000	11/21/2025	11/21/2025	4.38	19,877,600
SHEFFIELD RECEIVABLES	Asset Backed Commercial Paper	82124LY71	20,000,000	11/7/2025	11/7/2025	4.43	19,909,967
SUMITOMO MITSUI FINANCIAL	Certificate of Deposit	86565GSW1	20,000,000	10/1/2025	6/10/2026	4.41	20,000,000
SUMITOMO MITSUI FINANCIAL	Certificate of Deposit	86565GSV3	20,000,000	10/1/2025	9/4/2026	4.48	20,000,000
TARGA RESOURCES CORP	Non-Financial Company Commercial Paper	87613EX18	80,000,000	10/1/2025	10/1/2025	4.25	80,000,000
VW CREDIT INC	Non-Financial Company Commercial Paper	91842JXL8	20,000,000	10/20/2025	10/20/2025	4.59	19,951,972



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VW CREDIT INC	Non-Financial Company Commercial Paper	91842JY37	20,000,000	11/3/2025	11/3/2025	4.51	19,917,867

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