



VICTORY FUND HOLDINGS

Victory Money Market Fund

As of March 31, 2025

Weighted Average Maturity: 10 Days

Weighted Average Life: 21 Days

ISSUER	CATEGORY OF INVESTMENTS	CUSIP	PRINCIPAL AMOUNT (\$)	WAM MATURITY DATE	WAL MATURITY DATE	COUPON RATE/YIELD (%)	VALUE (\$)
AMEREN CORP.	Non-Financial Company Commercial Paper	02361KRE6	25,000,000	4/14/2025	4/14/2025	4.57	24,958,833
AMEREN CORP.	Non-Financial Company Commercial Paper	02360RR44	40,000,000	4/4/2025	4/4/2025	4.55	39,984,900
AMERICAN HONDA FINANCE	Non-Financial Company Commercial Paper	02665JSM3	20,000,000	5/21/2025	5/21/2025	4.60	19,873,333
AMERICAN HONDA FINANCE	Non-Financial Company Commercial Paper	02665JR77	20,000,000	4/7/2025	4/7/2025	4.67	19,984,600
AMPHENOL CORP	Non-Financial Company Commercial Paper	03209LR16	30,000,000	4/1/2025	4/1/2025	4.43	30,000,000
AMPHENOL CORP	Non-Financial Company Commercial Paper	03209LRN8	20,000,000	4/22/2025	4/22/2025	4.52	19,947,500
AUTONATION INC.	Non-Financial Company Commercial Paper	05330LR13	50,000,000	4/1/2025	4/1/2025	4.75	50,000,000
BANK OF AMERICA CORP	Certificate of Deposit	06050FMF6	40,000,000	4/1/2025	7/16/2025	4.71	40,000,000



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BANK OF NOVA SCOTIA	Certificate of Deposit	06418NDC3	20,000,000	4/1/2025	10/3/2025	4.68	20,000,000
BARTON CAPITAL CORP	Asset Backed Commercial Paper	06945LV47	20,000,000	8/4/2025	8/4/2025	4.46	19,697,222
CANADIAN NATURAL RESOURCE LIMITED	Non-Financial Company Commercial Paper	13638WRR5	40,000,000	4/25/2025	4/25/2025	4.97	39,869,000
CANCARA ASSET SECURITIZATION LLC	Asset Backed Commercial Paper	13738JS76	14,000,000	5/7/2025	5/7/2025	4.41	13,938,680
CARGILL INC.	Non-Financial Company Commercial Paper	14178LR10	80,000,000	4/1/2025	4/1/2025	4.32	80,000,000
CENTERPOINT ENERGY RESOURCES CORP.	Non-Financial Company Commercial Paper	15200KR11	80,000,000	4/1/2025	4/1/2025	4.51	80,000,000
CITIBANK NA	Certificate of Deposit	17330QGU5	30,000,000	4/1/2025	9/18/2025	4.70	30,000,000
COMMONWEALTH EDISON CO.	Non-Financial Company Commercial Paper	20279VRA3	60,000,000	4/10/2025	4/10/2025	4.59	59,931,300



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DUKE ENERGY CORP	Non-Financial Company Commercial Paper	26244HRB1	20,000,000	4/11/2025	4/11/2025	4.57	19,974,667
ENERGY TRANSFER EQUITY LP	Non-Financial Company Commercial Paper	29277ER14	75,000,000	4/1/2025	4/1/2025	4.55	75,000,000
EVERGY METRO INC	Non-Financial Company Commercial Paper	30036MR16	34,600,000	4/1/2025	4/1/2025	4.53	34,600,000
EVERGY METRO INC	Non-Financial Company Commercial Paper	30036MRH1	20,000,000	4/17/2025	4/17/2025	4.69	19,958,489
FIXED INCOME CLEARING CORPORATION ("FICC") - STATE STREET BANK AND TRUST CO.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	FIC125401	423,000,000	4/1/2025	4/1/2025	4.36	423,000,000
GENERAL MOTORS FINANCIAL CO.	Non-Financial Company Commercial Paper	37046TR14	60,000,000	4/1/2025	4/1/2025	4.50	60,000,000
GLENCORE FUNDING LLC	Non-Financial Company Commercial Paper	37790AR21	20,000,000	4/2/2025	4/2/2025	4.57	19,997,472
GLENCORE FUNDING LLC	Non-Financial Company Commercial Paper	37790AR13	20,000,000	4/1/2025	4/1/2025	4.53	20,000,000



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HANNOVER FUNDING CO LLC	Asset Backed Commercial Paper	41068KR34	20,000,000	4/3/2025	4/3/2025	4.56	19,994,967
HANNOVER FUNDING CO LLC	Asset Backed Commercial Paper	41068KS90	15,000,000	5/9/2025	5/9/2025	4.51	14,929,067
HYUNDAI CAPITAL AMERICA	Non-Financial Company Commercial Paper	44890MR20	20,000,000	4/2/2025	4/2/2025	4.49	19,997,511
JABIL CIRCUIT INC.	Non-Financial Company Commercial Paper	46652LR17	70,000,000	4/1/2025	4/1/2025	4.80	70,000,000
KANSAS CITY POWER AND LIGHT CO.	Non-Financial Company Commercial Paper	30035MR17	36,700,000	4/1/2025	4/1/2025	4.53	36,700,000
KINDER MORGAN ENERGY	Non-Financial Company Commercial Paper	49455LRH5	40,000,000	4/17/2025	4/17/2025	4.69	39,916,978
LMA AMERICAS LLC	Asset Backed Commercial Paper	53944QUQ1	20,000,000	7/24/2025	7/24/2025	4.45	19,721,967
LMA AMERICAS LLC	Asset Backed Commercial Paper	53944QUF5	20,000,000	7/15/2025	7/15/2025	4.42	19,746,250



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MANHATTAN ASSET FUNDING CO.	Asset Backed Commercial Paper	56274LT46	20,000,000	6/4/2025	6/4/2025	4.42	19,844,978
OLD LINE FUNDING LLC	Asset Backed Commercial Paper	67984VKV1	20,000,000	4/1/2025	7/30/2025	4.66	20,000,000
RIDGEFIELD FUNDING CO LLC	Asset Backed Commercial Paper	76582JSN5	10,000,000	5/22/2025	5/22/2025	4.42	9,937,950
RIDGEFIELD FUNDING CO LLC	Asset Backed Commercial Paper	76582JSG0	20,000,000	5/16/2025	5/16/2025	4.65	19,886,500
ROYAL BANK OF CANADA NY	Certificate of Deposit	78015JUX3	20,000,000	4/1/2025	8/6/2025	4.69	20,000,000
ROYAL BANK OF CANADA NY	Certificate of Deposit	78015JUT2	20,000,000	4/1/2025	5/6/2025	4.59	20,000,000
SHEFFIELD RECEIVABLES	Asset Backed Commercial Paper	82124LSD5	20,000,000	5/13/2025	5/13/2025	4.43	19,897,800
TORONTO DOMINION BANK NY	Certificate of Deposit	89115BVV9	20,000,000	4/1/2025	8/7/2025	4.70	20,000,000



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TORONTO DOMINION BANK NY	Certificate of Deposit	89115BVR8	20,000,000	4/1/2025	5/7/2025	4.60	20,000,000
TYCO ELECTRONICS LTD	Non-Financial Company Commercial Paper	90212HS24	40,000,000	5/2/2025	5/2/2025	4.61	39,842,244
TYCO ELECTRONICS LTD	Non-Financial Company Commercial Paper	90212HS73	20,000,000	5/7/2025	5/7/2025	4.63	19,908,000
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797NT0	300,000,000	4/1/2025	4/1/2025	4.21	300,000,000
VICTORY RECEIVABLES CORP	Asset Backed Commercial Paper	92646KS78	20,000,000	5/7/2025	5/7/2025	4.44	19,912,200
VICTORY RECEIVABLES CORP	Asset Backed Commercial Paper	92646KSF0	20,000,000	5/15/2025	5/15/2025	4.42	19,893,179
VW CREDIT INC	Non-Financial Company Commercial Paper	91842JRE1	20,000,000	4/14/2025	4/14/2025	4.57	19,967,139



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As of March 31, 2025

Portfolio holdings are subject to change, are unaudited, and do not represent any type of recommendation. The Funds are distributed by Victory Capital Services, Inc. ("VCS"), member FINRA and SIPC. Victory Capital Management Inc., an affiliate of VCS, is the investment advisor to the Funds and receives a fee from the Funds for its services. Shares of the Fund may be subject to sales charges and other fees. An investor should consider the Fund's investment objectives, risks and charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the Fund's prospectus. To obtain a prospectus, please call 1-800-235-8396 or visit www.vcm.com/prospectus. Please read the prospectus carefully before investing.

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