



VICTORY FUND HOLDINGS

Victory Money Market Fund

As of January 31, 2025

Weighted Average Maturity: 10 Days

Weighted Average Life: 26 Days

ISSUER	CATEGORY OF INVESTMENTS	CUSIP	PRINCIPAL AMOUNT (\$)	WAM MATURITY DATE	WAL MATURITY DATE	COUPON RATE/YIELD (%)	VALUE (\$)
AMEREN CORP.	Non-Financial Company Commercial Paper	02360RP79	40,000,000	2/7/2025	2/7/2025	4.60	39,969,467
AMERICAN HONDA FINANCE	Non-Financial Company Commercial Paper	02665JQ78	20,000,000	3/7/2025	3/7/2025	4.75	19,911,222
AMERICAN HONDA FINANCE	Non-Financial Company Commercial Paper	02665JPA2	20,000,000	2/10/2025	2/10/2025	4.76	19,976,500
AMERICAN HONDA FINANCE	Non-Financial Company Commercial Paper	02665JR77	20,000,000	4/7/2025	4/7/2025	4.67	19,833,167
AMPHENOL CORP	Non-Financial Company Commercial Paper	03209LP34	50,000,000	2/3/2025	2/3/2025	4.38	49,987,847
AMPHENOL CORP	Non-Financial Company Commercial Paper	03209LP59	40,000,000	2/5/2025	2/5/2025	4.40	39,980,444
AUTONATION INC.	Non-Financial Company Commercial Paper	05330LP31	65,000,000	2/3/2025	2/3/2025	4.70	64,983,028
BANK OF AMERICA CORP	Certificate of Deposit	06050FMF6	40,000,000	2/1/2025	7/16/2025	4.70	40,000,000



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BANK OF AMERICA CORP	Certificate of Deposit	06050FKQ4	20,000,000	2/14/2025	2/14/2025	4.65	20,000,000
BANK OF NOVA SCOTIA	Certificate of Deposit	06418NDC3	20,000,000	2/1/2025	10/3/2025	4.70	20,000,000
CAFCO LLC	Asset Backed Commercial Paper	1247P2QH0	20,000,000	3/17/2025	3/17/2025	4.65	19,888,044
CANADIAN NATURAL RESOURCE LIMITED	Non-Financial Company Commercial Paper	13638WPQ9	20,000,000	2/24/2025	2/24/2025	4.79	19,939,050
CANADIAN NATURAL RESOURCE LIMITED	Non-Financial Company Commercial Paper	13638WPR7	50,000,000	2/25/2025	2/25/2025	4.80	49,840,800
CARGILL INC.	Non-Financial Company Commercial Paper	14178LP38	85,000,000	2/3/2025	2/3/2025	4.32	84,979,600
CENTERPOINT ENERGY RESOURCES CORP.	Non-Financial Company Commercial Paper	15200KP39	70,000,000	2/3/2025	2/3/2025	4.43	69,982,772
CITIBANK NA	Certificate of Deposit	17330QGU5	30,000,000	2/1/2025	9/18/2025	4.69	30,000,000



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DAIRY FARMERS OF AMERICA	Non-Financial Company Commercial Paper	23385TP31	80,000,000	2/3/2025	2/3/2025	4.48	79,980,089
DUKE ENERGY CORP	Non-Financial Company Commercial Paper	26244HP72	30,000,000	2/7/2025	2/7/2025	4.49	29,977,600
DUKE ENERGY CORP	Non-Financial Company Commercial Paper	26244HPC1	16,000,000	2/12/2025	2/12/2025	4.46	15,978,244
ENERGY TRANSFER EQUITY LP	Non-Financial Company Commercial Paper	29277EP32	80,000,000	2/3/2025	2/3/2025	4.50	79,980,000
FAIRWAY FINANCE CORP.	Asset Backed Commercial Paper	30601VQB0	20,000,000	3/11/2025	3/11/2025	4.65	19,903,311
FIXED INCOME CLEARING CORPORATION ("FICC") - STATE STREET BANK AND TRUST CO.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	FIC125203	445,000,000	2/3/2025	2/3/2025	4.33	445,000,000
GENERAL MOTORS FINANCIAL CO.	Non-Financial Company Commercial Paper	37046TP32	25,000,000	2/3/2025	2/3/2025	4.46	24,993,806
GLENCORE FUNDING LLC	Non-Financial Company Commercial Paper	37790AQ71	20,000,000	3/7/2025	3/7/2025	4.59	19,913,679



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GLENCORE FUNDING LLC	Non-Financial Company Commercial Paper	37790APJ6	40,000,000	2/18/2025	2/18/2025	4.60	39,913,490
HANNOVER FUNDING CO LLC	Asset Backed Commercial Paper	41068KP36	20,000,000	2/3/2025	2/3/2025	4.76	19,994,756
HUMANA INC	Non-Financial Company Commercial Paper	44486HP31	55,000,000	2/3/2025	2/3/2025	4.40	54,986,556
HYUNDAI CAPITAL AMERICA	Non-Financial Company Commercial Paper	44890MPC0	20,000,000	2/12/2025	2/12/2025	4.70	19,971,522
HYUNDAI CAPITAL AMERICA	Non-Financial Company Commercial Paper	44890MP30	50,000,000	2/3/2025	2/3/2025	4.47	49,987,583
JABIL CIRCUIT INC.	Non-Financial Company Commercial Paper	46652LP35	40,000,000	2/3/2025	2/3/2025	4.78	39,989,378
KANSAS CITY POWER AND LIGHT CO.	Non-Financial Company Commercial Paper	30035MPC5	20,000,000	2/12/2025	2/12/2025	4.52	19,972,439
KANSAS CITY POWER AND LIGHT CO.	Non-Financial Company Commercial Paper	30035MPK7	20,000,000	2/19/2025	2/19/2025	4.52	19,954,900



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LIBERTY STREET FUNDING CORP	Asset Backed Commercial Paper	53127TQH9	40,000,000	3/17/2025	3/17/2025	4.65	39,776,089
LMA AMERICAS LLC	Asset Backed Commercial Paper	53944QP53	20,000,000	2/5/2025	2/5/2025	5.51	19,988,156
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	Non-Financial Company Commercial Paper	63743CQ71	25,000,000	3/7/2025	3/7/2025	4.51	24,893,986
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	Non-Financial Company Commercial Paper	63743CQ30	40,000,000	3/3/2025	3/3/2025	4.48	39,851,334
OLD LINE FUNDING LLC	Asset Backed Commercial Paper	67984VKV1	20,000,000	2/1/2025	7/30/2025	4.65	20,000,000
OVINTIV INC	Non-Financial Company Commercial Paper	69047JPA0	40,000,000	2/10/2025	2/10/2025	4.86	39,951,500
OVINTIV INC	Non-Financial Company Commercial Paper	69047JPL6	40,000,000	2/20/2025	2/20/2025	4.88	39,897,189
POTOMAC ELECTRIC POWER CO.	Non-Financial Company Commercial Paper	73768AP34	80,000,000	2/3/2025	2/3/2025	4.44	79,980,267



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RIDGEFIELD FUNDING CO LLC	Asset Backed Commercial Paper	76582JSG0	20,000,000	5/16/2025	5/16/2025	4.65	19,737,689
ROYAL BANK OF CANADA NY	Certificate of Deposit	78015JUX3	20,000,000	2/1/2025	8/6/2025	4.71	20,000,000
ROYAL BANK OF CANADA NY	Certificate of Deposit	78015JUT2	20,000,000	2/1/2025	5/6/2025	4.61	20,000,000
TORONTO DOMINION BANK NY	Certificate of Deposit	89115BVV9	20,000,000	2/1/2025	8/7/2025	4.70	20,000,000
TORONTO DOMINION BANK NY	Certificate of Deposit	89115BVR8	20,000,000	2/1/2025	5/7/2025	4.60	20,000,000
VW CREDIT INC	Non-Financial Company Commercial Paper	91842JPA1	20,000,000	2/10/2025	2/10/2025	4.57	19,977,250
VW CREDIT INC	Non-Financial Company Commercial Paper	91842JPQ6	20,000,000	2/24/2025	2/24/2025	4.57	19,941,861
WELLS FARGO BANK NA	Certificate of Deposit	95001KSR6	20,000,000	2/1/2025	2/21/2025	4.65	20,000,000



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Portfolio holdings are subject to change, are unaudited, and do not represent any type of recommendation. The Funds are distributed by Victory Capital Services, Inc. ("VCS"), member FINRA and SIPC. Victory Capital Management Inc., an affiliate of VCS, is the investment advisor to the Funds and receives a fee from the Funds for its services. Shares of the Fund may be subject to sales charges and other fees. An investor should consider the Fund's investment objectives, risks and charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the Fund's prospectus. To obtain a prospectus, please call 1-800-235-8396 or visit www.vcm.com/prospectus. Please read the prospectus carefully before investing.

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