

**VICTORY VIF DIVERSIFIED STOCK FUND**

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
ABBVIE INC.		475,263.34	1.79%
ADOBE INC		302,104.88	1.14%
ADVANCED MICRO DEVICES, INC.		198,825.75	0.75%
AKAMAI TECHNOLOGIES, INC.		382,689.48	1.44%
ALPHABET INC - CLASS C		1,069,868.80	4.02%
AMAZON.COM, INC.		1,098,906.77	4.13%
AMERICAN TOWER CORP. REIT		199,910.71	0.75%
AMERIPRISE FINANCIAL, INC.		329,641.29	1.24%
AMGEN, INC.		221,119.20	0.83%
APPLE, INC.		1,738,771.34	6.54%
ASBURY AUTOMOTIVE GROUP INC		263,797.15	0.99%
BERRY GLOBAL GROUP INC		336,162.24	1.26%
BOOZ ALLEN HAMILTON HOLDINGS		357,560.82	1.34%
BOYD GAMING CORP		376,750.44	1.42%
BRISTOL-MYERS SQUIBB CO.		499,020.33	1.88%
BROADCOM INC		350,840.16	1.32%
CIGNA CORP		269,700.72	1.01%
CADENCE DESIGN SYSTEMS, INC.		259,110.90	0.97%
CHARLES RIVER LABORATORIES INTERNATIONAL, INC.		329,258.30	1.24%
CHARTER COMMUNICATIONS INC		267,217.52	1.00%
CHEVRON CORP.		85,608.00	0.32%
COMCAST CORP. - CLASS A		158,903.10	0.60%
DR HORTON, INC.		326,948.49	1.23%
DOLLAR GENERAL CORP		427,415.18	1.61%
EPAM SYSTEMS INC		289,982.16	1.09%
FACEBOOK INC		467,753.40	1.76%
FEDERAL SIGNAL CORP.		218,058.75	0.82%
FISERV, INC.		309,046.95	1.16%
FLAGSTAR BANCORP INC		202,758.09	0.76%
GROUP 1 AUTOMOTIVE INC		271,003.74	1.02%
HOLOGIC, INC.		270,267.02	1.02%
JPMORGAN CHASE & CO.		360,916.23	1.36%
KANSAS CITY SOUTHERN		408,494.97	1.54%
THE KROGER CO		300,205.23	1.13%
LGI HOMES INC		231,410.64	0.87%
L3HARRIS TECHNOLOGIES INC		243,890.24	0.92%
LOCKHEED MARTIN CORP.		313,139.76	1.18%
LOWE'S COS., INC.		292,742.90	1.10%
LUMENTUM HOLDINGS INC		313,742.88	1.18%
MASCO CORP.		150,725.42	0.57%
MASTERCARD, INC. - CLASS A		152,514.67	0.57%

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MERCK & CO., INC.		409,607.10	1.54%
MERITAGE CORPORATION		260,741.18	0.98%
MICROSOFT CORP.		1,677,592.08	6.31%
MONSTER BEVERAGE CORP		266,264.00	1.00%
MORGAN STANLEY		239,380.85	0.90%
NEXSTAR MEDIA GROUP INC		366,284.89	1.38%
NVIDIA CORP.		575,316.86	2.16%
OLD DOMINION FREIGHT LINE, INC.		259,439.28	0.98%
PEPSICO, INC.		331,392.60	1.25%
PFIZER, INC.		238,476.60	0.90%
PHILIP MORRIS INTERNATIONAL, INC.		226,469.80	0.85%
PHILLIPS 66		93,052.80	0.35%
T ROWE PRICE GROUP, INC.		248,105.70	0.93%
PRIMERICA INC.		333,084.16	1.25%
PROCTER & GAMBLE CO.		271,308.48	1.02%
REGENERON PHARMACEUTICALS INC		222,232.66	0.84%
SPDR S&P 500 ETF TRUST		668,105.55	2.51%
SERVICENOW INC		192,545.00	0.72%
SILGAN HOLDINGS INC		370,604.83	1.39%
STRYKER CORP.		299,010.95	1.12%
T-MOBILE US INC		271,719.36	1.02%
TARGET CORP.		227,314.48	0.85%
THERMO FISHER SCIENTIFIC, INC.		164,245.44	0.62%
TOPBUILD CORP		219,165.96	0.82%
TRACTOR SUPPLY CO.		165,127.68	0.62%
UFP INDUSTRIES INC		290,404.89	1.09%
UNITEDHEALTH GROUP, INC.		588,309.99	2.21%
VALERO ENERGY CORP.		88,806.00	0.33%
VISA INC. - CLASS A		190,771.38	0.72%
WALMART INC.		215,041.67	0.81%
WESTERN ALLIANCE BANCORP		135,207.12	0.51%
WILLIAMS-SONOMA INC		381,385.48	1.43%
XPO LOGISTICS INC		265,917.06	1.00%
ZYNGA INC.		159,773.28	0.60%
CITIBANK DOLLARS ON DEPOSIT IN CUSTODY ACCOUNT	12/31/2099	131,568.99	0.49%
ICON PLC		340,713.47	1.28%
MEDTRONIC PLC		93,839.76	0.35%
			<b>100.00%</b>

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