



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY SMALL CAP STOCK FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
000360206	AAON US	AAON INC	21,768.00	1,917,760.80
00081T108	ACCO US	ACCO BRANDS CO	197,286.00	1,106,774.46
00123Q104	AGNC US	AGNC INVESTMENT CORP	193,200.00	1,912,680.00
001744101	AMN US	AMN HEALTHCARE SERVICES	23,314.00	1,457,358.14
002121101	ATEN US	A10 NETWORKS INC	28,233.00	386,509.77
00402L107	ASO US	ACADEMY SPORTS & OUTDOORS	17,280.00	1,167,091.20
004225108	ACAD US	ACADIA PHARMACEUTICALS	44,970.00	831,495.30
004239109	AKR US	ACADIA REALTY TRUST	48,481.00	824,661.81
004498101	ACIW US	ACI WORLDWIDE INC	60,807.00	2,019,400.47
005098108	GOLF US	ACUSHNET HOLDINGS CORP	49,170.00	3,242,761.50
00676P107	ADEA US	ADEIA INC	107,341.00	1,172,163.72
007973100	AEIS US	ADVANCED ENERGY INDUSTRIE	36,961.00	3,769,282.78
014442107	ALEC US	ALECTOR INC	107,255.00	645,675.10
014491104	ALEX US	ALEXANDER & BALDWIN INC	110,718.00	1,823,525.46
01626W101	ALIT US	ALIGHT INC	145,732.00	1,435,460.20
01741R102	ATI US	ATI INC	39,092.00	2,000,337.64
01749D105	ALGM US	ALLEGRO MICROSYSTEMS INC	36,092.00	973,040.32
018522300	ALE US	ALLETE, INC.	68,765.00	4,101,144.60
018581108	BFH	BREAD FINANCIAL HOLDINGS	73,873.00	2,751,030.52
020764106	AMR US	ALPHA METALLURGICAL RESOU	3,818.00	1,264,407.06
02128L106	ALTG US	ALTA EQUIPMENT GROUP INC	76,855.00	995,272.25
02361E108	AMRC US	AMERESCO INC	41,178.00	993,625.14
03076K108	ABCB US	AMERIS BANCORP	68,220.00	3,300,483.60
031652100	AMKR US	AMKOR TECHNOLOGY INC	44,921.00	1,448,253.04
03168L105	AMRX US	AMNEAL PHARMACEUTICALS IN	73,570.00	445,834.20
034164103	ANDE US	THE ANDERSONS INC	33,053.00	1,896,250.61
03753U106	APLS US	APELLIS PHARMACEUTICALS I	15,010.00	882,287.80



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY SMALL CAP STOCK FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
03762U105	ARI US	APOLLO COMMERCIAL REAL ES	40,178.00	447,582.92
03820C105	AIT US	APPLIED INDUSTRIAL TECH	11,921.00	2,354,993.55
03937C105	ARCB US	ARCBEST CORP	21,240.00	3,026,700.00
03940C100	ACLX US	ARCELLX INC	16,732.00	1,163,710.60
03940R107	ARCH US	ARCH RESOURCES INC	20,095.00	3,231,075.05
03969F109	RCUS US	ARCUS BIOSCIENCES	114,168.00	2,155,491.84
03969T109	ARCT US	ARCTURUS THERAPEUTICS HOL	25,731.00	868,935.87
04208T108	AHH US	ARMADA HOFFLER PROPERTIES	25,858.00	268,923.20
04271T100	ARRY US	ARRAY TECHNOLOGIES INC	172,572.00	2,573,048.52
04302A104	AIP US	ARTERIS	97,963.00	717,089.16
04316A108	APAM US	ARTISAN PARTNERS ASSET	51,358.00	2,350,655.66
043436104	ABG US	ASBURY AUTOMOTIVE GROUP I	6,913.00	1,629,947.14
047649108	ATKR US	ATKORE INC	18,303.00	3,484,159.08
04911A107	AUB US	ATLANTIC UNION BANKSHARES	44,527.00	1,572,248.37
04956D107	ATMU US	ATMUS FILTRATION TECHNOLO	168,889.00	5,446,670.25
05350V106	AVNS US	AVANOS MEDICAL INC	39,820.00	792,816.20
054540208	ACLS US	AXCELIS TECHNOLOGIES INC	12,840.00	1,431,916.80
05464C101	AXON US	AXON ENTERPRISE	7,565.00	2,366,937.20
05478C105	AZEK US	AZEK CO INC/THE	40,394.00	2,028,586.68
05605H100	BWXT US	BWX TECHNOLOGIES INC	10,897.00	1,118,250.14
056525108	BMI US	BADGER METER, INC.	25,039.00	4,051,560.59
057665200	BCPC US	BALCHEM CORP	18,238.00	2,825,978.10
05969A105	TBBK US	BANCORP INC/THE	28,562.00	955,684.52
05990K106	BANC US	BANC OF CALIFORNIA INC	68,330.00	1,039,299.30
062540109	BOH US	BANK OF HAWAII CORP	21,350.00	1,332,026.50
06652V208	BANR US	BANNER CORP	32,850.00	1,576,800.00
071705107	BLCO US	BAUSCH + LOMB CORP	47,310.00	818,463.00



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY SMALL CAP STOCK FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
07556Q881	BZH US	BEAZER HOMES USA INC	32,130.00	1,053,864.00
077347300	BELFB U	BEL FUSE INC	19,271.00	1,162,234.01
077454106	BDC US	BELDEN INC.	46,006.00	4,260,615.66
09061H307	BMRA US	BIOMERICA INC	124,393.00	103,494.98
09062W204	BLFS US	BIOLIFE SOLUTIONS INC	147,195.00	2,730,467.25
09180C106	BJRI US	BJ'S RESTAURANTS INC	60,610.00	2,192,869.80
092113109	BKH US	BLACK HILLS CORP	49,809.00	2,719,571.40
094235108	BLMN US	BLOOMIN' BRANDS INC	54,245.00	1,555,746.60
09609G100	BLUE US	BLUEBIRD BIO INC	1,018,236.00	1,303,342.08
09624H208	BXC US	BLUELINX HOLDINGS INC	14,661.00	1,909,448.64
09627Y109	BPMC US	BLUEPRINT MEDICINES CORP	37,320.00	3,540,175.20
09739D100	BCC US	BOISE CASCADE CO	35,850.00	5,498,314.50
099406100	BOOT US	BOOT BARN HOLDINGS INC	13,728.00	1,306,219.20
10316T104	BOX US	BOX INC - CLASS A	53,904.00	1,526,561.28
10806X102	BBIO US	BRIDGEBIO PHARMA INC	97,957.00	3,028,830.44
10948W103	BSIG US	BRIGHTSPHERE INVESTMENT	225,828.00	5,157,911.52
109696104	BCO US	BRINK'S CO/THE	19,085.00	1,763,072.30
112463104	BKD US	BROOKDALE SENIOR LIVING I	158,000.00	1,044,380.00
114340102	AZTA	AZENTA INC	14,997.00	904,019.16
117043109	BC US	BRUNSWICK CORP.	53,666.00	5,179,842.32
118440106	BKE US	THE BUCKLE, INC.	48,777.00	1,964,249.79
12047B105	BMBL US	BUMBLE INC	22,873.00	259,608.55
12618T105	CRAI US	CRA INTERNATIONAL INC	8,792.00	1,315,107.36
12621E103	CNO US	CNO FINANCIAL GROUP INC	44,299.00	1,217,336.52
127203107	WHD US	CACTUS INC	49,980.00	2,503,498.20
12763L105	CDRE US	CADRE HOLDINGS INC	28,113.00	1,017,690.60
128030202	CALM US	CAL-MAINE FOODS INC	21,959.00	1,292,287.15



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY SMALL CAP STOCK FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
13057Q305	CRC US	CALIFORNIA RESOURCES CORP	42,474.00	2,340,317.40
131193104	MODG US	TOPGOLF CALLAWAY BRND CRP	129,629.00	2,096,100.93
136635109	CSIQ US	CANADIAN SOLAR INC	16,962.00	335,169.12
14174T107	CTRE US	CARETRUST REIT INC	49,995.00	1,218,378.15
144285103	CRS US	CARPENTER TECHNOLOGY	22,172.00	1,583,524.24
147448104	CWST US	CASELLA WASTE SYSTEMS INC	66,389.00	6,563,880.43
14843C105	CSTL US	CASTLE BIOSCIENCES INC	152,976.00	3,388,418.40
14888U101	CPRX US	CATALYST PHARMACEUTICALS	68,474.00	1,091,475.56
149150104	CATY US	CATHAY GENERAL BANCORP	38,481.00	1,455,736.23
149568107	CVCO US	CAVCO INDUSTRIES INC	3,497.00	1,395,512.82
153527205	CENTA U	CENTRAL GARDEN AND PET CO	26,611.00	982,478.12
156504300	CCS US	CENTURY COMMUNITIES INC	17,401.00	1,679,196.50
15687V109	CERT US	CERTARA INC	53,577.00	957,956.76
157210105	CEVA US	CEVA INC	21,071.00	478,522.41
15872M104	CHX US	CHAMPIONX CORP	52,879.00	1,897,827.31
16115Q308	GTLS US	CHART INDUSTRIES INC	21,893.00	3,606,214.96
163086101	CHEF US	CHEFS' WAREHOUSE INC/THE	104,898.00	3,950,458.68
171779309	CIEN US	CIENA CORP	26,769.00	1,323,727.05
17243V102	CNK US	CINEMARK HOLDINGS INC	86,761.00	1,559,095.17
17888H103	CIVI US	CIVITAS RESOURCES INC	46,597.00	3,537,178.27
191098102	COKE US	COCA-COLA CONSOLIDATED IN	1,566.00	1,325,478.06
19239V302	CCOI US	COGENT COMMUNICATIONS HOL	22,352.00	1,460,256.16
19459J104	COLL US	COLLEGIUM PHARMACEUTICAL	67,488.00	2,619,884.16
199333105	CMCO US	COLUMBUS MCKINNON CORP	52,213.00	2,330,266.19
199908104	FIX US	COMFORT SYSTEMS USA, INC.	5,518.00	1,753,123.78
201723103	CMC US	COMMERCIAL METALS CO	38,500.00	2,262,645.00
204166102	CVLT US	COMMVault SYSTEMS, INC.	28,672.00	2,908,200.96



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY SMALL CAP STOCK FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
20464U100	COMP US	COMPASS INC	99,951.00	359,823.60
20717M103	CFLT US	CONFLUENT INC	85,302.00	2,603,417.04
20854L108	CEIX US	CONSOL ENERGY INC	16,265.00	1,362,356.40
22002T108	CDP US	COPT DEFENSE PROPERTIES	65,650.00	1,586,760.50
221006109	CRVL US	CORVEL CORP	29,968.00	7,880,385.28
224441105	CXT US	CRANE NXT CO	11,950.00	739,705.00
227483104	CCRN US	CROSS COUNTRY HEALTHCARE	67,514.00	1,263,862.08
22948Q101	CTO US	CTO REALTY GROWTH INC	23,066.00	390,968.70
231561101	CW US	CURTISS-WRIGHT CORP.	4,100.00	1,049,354.00
23204G100	CUBI US	CUSTOMERS BANCORP INC	17,697.00	939,002.82
23282W605	CYTK US	CYTOKINETICS INC	11,721.00	821,759.31
23283X206	CTSO US	CYTOSORBENTS CORP	439,603.00	417,622.85
2339177	FTT CN	FINNING INTERNATIONAL INC	27,360.00	804,194.92
24477E103	DH US	DEFINITIVE HEALTHCARE COR	293,310.00	2,367,011.70
248019101	DLX US	DELUXE CORPORATION	60,718.00	1,250,183.62
249906108	DSGX US	DESCARTES SYSTEMS GROUP I	17,259.00	1,579,716.27
250565108	DBI US	DESIGNER BRANDS INC	53,305.00	582,623.65
25271C201	DO US	DIAMOND OFFSHORE DRILLING	127,400.00	1,737,736.00
252784301	DRH US	DIAMONDROCK HOSPITALITY C	241,477.00	2,320,593.97
254067101	DDS US	DILLARD'S INC	2,368.00	1,116,843.52
254543101	DIOD US	DIODES INC	66,308.00	4,674,714.00
25787G100	DFIN US	DONNELLEY FINANCIAL SOLUT	18,416.00	1,141,976.16
25862V105	DV US	DOUBLEVERIFY HOLDINGS INC	43,540.00	1,530,866.40
262037104	DRQ US	DRIL-QUIP INC	127,818.00	2,879,739.54
268158201	DVAX US	DYNAVAX TECHNOLOGIES CORP	70,059.00	869,432.19
26817Q886	DX US	DYNEX CAPITAL INC	99,000.00	1,232,550.00
26969P108	EXP US	EAGLES MATERIALS CLASS A	4,790.00	1,301,682.50



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY SMALL CAP STOCK FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
27616P103	DEA US	EASTERLY GOVERNMENT PROPE	156,830.00	1,805,113.30
27923Q109	ECVT US	ECOVYST INC	235,517.00	2,626,014.55
28035Q102	EPC US	EDGEWELL PERSONAL CARE	26,000.00	1,004,640.00
28036F105	EWTX US	EDGEWISE THERAPEUTICS INC	79,506.00	1,450,189.44
28106W103	EDIT US	EDITAS MEDICINE INC	40,652.00	301,637.84
29082K105	EMBC US	EMBECTA CORP	30,614.00	406,247.78
292104106	ESRT US	EMPIRE STATE REALTY TRUST	61,363.00	621,607.19
29261A100	EHC US	ENCOMPASS HEALTH CORP	36,070.00	2,978,660.60
29357K103	ENVA US	ENOVA INTERNATIONAL INC	28,392.00	1,783,869.36
29358P101	ENSG US	ENSIGN GROUP INC/THE	25,457.00	3,167,359.94
293594107	ENVX US	ENOVIX CORP	52,288.00	418,826.88
294268107	PLUS US	EPLUS INC	57,172.00	4,490,288.88
29430C102	VSTS US	VESTIS CORP	75,200.00	1,449,104.00
294628102	EQC US	EQUITY COMMONWEALTH	41,490.00	783,331.20
29605J106	ESAB US	ESAB CORP	11,700.00	1,293,669.00
296315104	ESE US	ESCO TECHNOLOGIES, INC.	28,799.00	3,082,932.95
29670E107	EPRT US	ESSENTIAL PROPERTIES REAL	115,240.00	3,072,298.40
298736109	EEFT US	EURONET WORLDWIDE INC	26,036.00	2,862,137.48
29975E109	EB US	EVENTBRITE INC	813.00	4,455.24
30040P103	EVTC US	EVERTEC INC	132,454.00	5,284,914.60
30050B101	EVH US	EVOLENT HEALTH INC	68,119.00	2,233,622.01
302081104	EXLS US	EXLSERVICE HOLDINGS INC	43,042.00	1,368,735.60
30214U102	EXPO US	EXPONENT INC	17,784.00	1,470,558.96
30226D106	EXTR US	EXTREME NETWORKS, INC.	99,581.00	1,149,164.74
311642102	FARO US	FARO TECHNOLOGIES INC	22,103.00	475,435.53
31189P102	FATE US	FATE THERAPEUTICS INC	83,787.00	614,996.58
318672706	FBP US	FIRST BANCORP/PUERTO RICO	201,187.00	3,528,819.98



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY SMALL CAP STOCK FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
318910106	FBNC US	FIRST BANCORP	34,900.00	1,260,588.00
319383204	BUSE US	FIRST BUSEY CORP	131,079.00	3,152,449.95
320817109	FRME US	FIRST MERCHANTS CORP	50,500.00	1,762,450.00
33748L101	FWRG US	FIRST WATCH RESTAURANT GR	29,902.00	736,187.24
338307101	FIVN US	FIVE9 INC	25,862.00	1,606,288.82
33938JCVR		FLEXION THERA- CVR	58,207.00	582.07
343412102	FLR US	FLUOR CORP.	69,730.00	2,948,184.40
344849104	FL US	FOOT LOCKER INC	22,156.00	631,446.00
346375108	FORM US	FORMFACTOR INC	135,952.00	6,203,489.76
34965K107	FTRE US	FORTREA HOLDINGS INC	86,430.00	3,469,300.20
35086T109	FCPT US	FOUR CORNERS PPTY TR	67,840.00	1,660,044.80
35138V102	FOXF US	FOX FACTORY HOLDING CORP	8,178.00	425,828.46
360271100	FULT US	FULTON FINANCIAL CORP	65,923.00	1,047,516.47
36237H101	GIII US	G-III APPAREL GROUP LTD	38,010.00	1,102,670.10
36251C103	GMS US	GMS INC	41,578.00	4,047,202.52
364760108	GPS US	GAP, INC.	36,260.00	998,963.00
366505105	GTX US	GARRETT MOTION INC	122,650.00	1,219,141.00
37247D106	GNW US	GENWORTH FINANCIAL INC	237,843.00	1,529,330.49
37253A103	THRM US	GENTHERM INC	72,980.00	4,202,188.40
374689107	ROCK US	GIBRALTAR INDUSTRIES INC	60,958.00	4,908,947.74
37637Q105	GBCI US	GLACIER BANCORP INC	50,000.00	2,014,000.00
376536108	GOOD US	GLADSTONE COMMERCIAL CORP	23,692.00	327,897.28
376549101	LAND US	GLADSTONE LAND CORP	16,743.00	223,351.62
37959E102	GL US	GLOBE LIFE INC	15,620.00	1,817,699.40
387328107	GVA US	GRANITE CONSTRUCTION INC.	42,330.00	2,418,312.90
388689101	GPK US	GRAPHIC PACKAGING HOLDING	47,300.00	1,380,214.00
393657101	GBX US	GREENBRIER COS INC/THE	22,737.00	1,184,597.70



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY SMALL CAP STOCK FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
397624107	GEF US	GREIF INC. - CL A	15,371.00	1,061,367.55
39874R101	GO US	GROCERY OUTLET HOLDING CO	49,980.00	1,438,424.40
398905109	GPI US	GROUP 1 AUTOMOTIVE INC	7,100.00	2,074,833.00
40131M109	GH US	GUARDANT HEALTH INC	43,830.00	904,212.90
40171V100	GWRE US	GUIDEWIRE SOFTWARE INC	22,036.00	2,571,821.56
402635502	GPOR US	GULFPORT ENERGY CORP	8,910.00	1,426,669.20
405024100	HAE US	HAEMONETICS CORP	11,368.00	970,258.80
40637H109	HALO US	HALOZYME THERAPEUTICS INC	111,935.00	4,553,515.80
410120109	HWC US	HANCOCK WHITNEY CORP	31,697.00	1,459,329.88
413160102	HLIT US	HARMONIC INC	110,788.00	1,488,990.72
413197104	HRMY US	HARMONY BIOSCIENCES HLDGS	13,402.00	450,039.16
416906105	HBIO US	HARVARD BIOSCIENCE INC	205,955.00	873,249.20
418100103	HCP US	HASHICORP INC	48,342.00	1,302,816.90
420261109	HWKN US	HAWKINS INC	5,430.00	417,024.00
421298100	HAYW US	HAYWARD HOLDINGS INC	68,230.00	1,044,601.30
42225T107	HCAT US	HEALTH CATALYST INC	142,216.00	1,070,886.48
42234Q102	HTLF US	HEARTLAND FINANCIAL USA I	37,928.00	1,333,169.20
428291108	HXL US	HEXCEL CORPORATION	47,592.00	3,467,077.20
428567101	HIBB US	HIBBETT INC	13,506.00	1,037,395.86
436893200	HOMB US	HOME BANCSHARES INC.	123,738.00	3,040,242.66
438333106	HNST US	HONEST CO INC/THE	40,459.00	163,858.95
43940T109	HOPE US	HOPE BANCORP INC	38,811.00	446,714.61
441593100	HLI US	HOULIHAN LOKEY INC	15,746.00	2,018,479.74
442487401	HOV US	HOVNANIAN ENTERPRISES INC	4,145.00	650,516.30
44267T102	HHH US	HOWARD HUGHES HOLDINGS IN	24,240.00	1,760,308.80
443320106	HUBG US	HUB GROUP INC	68,207.00	2,947,906.54
444144109	HDSN US	HUDSON TECHNOLOGIES INC	35,297.00	388,619.97



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY SMALL CAP STOCK FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
447011107	HUN US	HUNTSMAN CORP	49,000.00	1,275,470.00
448947507	IDT US	IDT CORP	33,820.00	1,278,734.20
44952J104	CRGY US	CRESCENT ENERGY INC	93,496.00	1,112,602.40
45569U101	INDI US	INDIE SEMICONDUCTOR INC	751,616.00	5,321,441.28
45688C107	NGVT US	INGEVITY CORP	34,000.00	1,621,800.00
457030104	IMKTA U	INGLES MARKETS INC-CLASS	15,444.00	1,184,245.92
45765U103	NSIT US	INSIGHT ENTERPRISES INC	20,148.00	3,737,856.96
457669307	INSM US	INSMED INC.	30,081.00	816,097.53
45778Q107	NSP US	INSPERITY INC	12,279.00	1,345,901.19
45780R101	IBP US	INSTALLED BUILDING PRODUC	12,314.00	3,186,001.22
45781V101	IIPR US	INNOVATIVE INDUSTRIAL PRO	13,427.00	1,390,231.58
457985208	IART US	INTEGRA LIFESCIENCES HOLD	37,900.00	1,343,555.00
45826H109	ITGR US	INTEGER HOLDINGS CORP	31,911.00	3,723,375.48
45826J105	NTLA US	INTELLIA THERAPEUTICS INC	35,014.00	963,235.14
459044103	IBOC US	INTERNATIONAL BANCSHARES	32,572.00	1,828,592.08
46116X101	ITCI	INTRA-CELLULAR THERAPIES	10,896.00	754,003.20
46333X108	IRWD US	IRONWOOD PHARMACEUTICALS	68,345.00	595,284.95
464287655	IWM	ISHARES RUSSELL 2000	3,062.00	643,938.60
46565G104	ITOS US	ITEOS THERAPEUTICS INC	69,546.00	948,607.44
46817M107	JXN US	JACKSON FINANCIAL INC	29,103.00	1,924,872.42
47580P103	JELD US	JELD-WEN HOLDING INC	67,868.00	1,440,837.64
48123V102	ZD US	ZIFF DAVIS INC	13,964.00	880,290.56
48666K109	KBH US	KB HOME	23,697.00	1,679,643.36
488401100	KMPR US	KEMPER CORP	48,960.00	3,031,603.20
492327101	KROS US	KEROS THERAPEUTICS	26,999.00	1,787,333.80
493732101	KFRC US	KFORCE INC.	17,932.00	1,264,564.64
49714P108	KNSL US	KINSALE CAPITAL GROUP INC	5,197.00	2,727,073.78



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY SMALL CAP STOCK FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
49803T300	KRG US	KITE REALTY GROUP TRUST	57,167.00	1,239,380.56
498894104	KNF-W U	KNIFE RIVER CORP	5,910.00	479,182.80
49926D109	KN US	KNOWLES CORP	65,286.00	1,051,104.60
500643200	KFY US	KORN FERRY	50,209.00	3,301,743.84
501242101	KLIC US	KULICKE & SOFFA INDUSTRIE	93,716.00	4,714,851.96
50189K103	LCII US	LCI INDUSTRIES	9,132.00	1,123,783.92
505743104	LADR US	LADDER CAPITAL CORP	106,005.00	1,179,835.65
511656100	LKFN US	LAKELAND FINANCIAL CORP	14,938.00	990,688.16
515098101	LSTR US	LANDSTAR SYSTEM INC	19,872.00	3,830,526.72
516806205	VTLE US	VITAL ENERGY INC	20,903.00	1,098,243.62
51819L107	SWIM US	LATHAM GROUP INC	996,066.00	3,944,421.36
529043101	LXP US	LXP INDUSTRIAL TRUST	167,345.00	1,509,451.90
53115L104	LBRT US	LIBERTY ENERGY INC	125,713.00	2,604,773.36
53190C102	LTH US	LIFE TIME GROUP HOLDINGS	45,206.00	701,597.12
535919500	LGF/B U	LIONS GATE ENTERTAINMENT	98,838.00	920,181.78
54738L109	LOVE US	LOVESAC CO/THE	24,591.00	555,756.60
552848103	MTG US	MGIC INVESTMENT CORP.	84,000.00	1,878,240.00
55305B101	MHO US	M/I HOMES INC	28,532.00	3,888,626.28
55306N104	MKSI US	MKS INSTRUMENT, INC	7,100.00	944,300.00
554489104	VRE US	VERIS RESIDENTIAL INC	74,450.00	1,132,384.50
556269108	SHOO US	STEVEN MADDEN LTD	60,625.00	2,563,225.00
55825T103	MSGUS	MADISON SQ GARDEN SPORTS	8,470.00	1,562,884.40
55955D100	MGNI US	MAGNITE INC	476,065.00	5,117,698.75
559663109	MGY US	MAGNOLIA OIL & GAS CORP	65,841.00	1,708,573.95
57164Y107	VAC US	MARRIOTT VACATIONS WRLD	17,431.00	1,877,841.63
57638P104	MBC US	MASTERBRAND INC	33,183.00	621,849.42
576485205	MTDR US	MATADOR RESOURCES CO	47,207.00	3,152,011.39



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY SMALL CAP STOCK FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
576690101	MTRN US	MATERION CORP	27,693.00	3,648,552.75
57686G105	MATX US	MATSON INC	15,542.00	1,746,920.80
578605107	MEC US	MAYVILLE ENGINEERING CO I	28,636.00	410,353.88
589889104	MMSI US	MERIT MEDICAL SYSTEMS INC	25,653.00	1,943,214.75
59064R109	MLAB US	MESA LABORATORIES INC	11,798.00	1,294,594.54
607828100	MOD US	MODINE MANUFACTURING CO	24,933.00	2,373,372.27
60786M105	MC US	MOELIS & CO - CLASS A	26,142.00	1,484,081.34
615394202	MOG/A U	MOOG INC-CLASS A	12,465.00	1,990,037.25
61559X104	MLTX US	MOONLAKE IMMUNOTHERAPEUTI	39,455.00	1,981,824.65
624756102	MLI US	MUELLER INDUSTRIES, INC.	35,024.00	1,888,844.32
624758108	MWA US	MUELLER WATER PRODUCTS	67,100.00	1,079,639.00
626717102	MUR US	MURPHY OIL CORP	86,085.00	3,934,084.50
62855J104	MYGN US	MYRIAD GENETICS INC	40,736.00	868,491.52
62878D100	NABL US	N-ABLE INC	1,620.00	21,173.40
632307104	NTRA US	NATERA INC	21,275.00	1,945,811.50
636180101	NFG US	NATIONAL FUEL GAS CO	27,664.00	1,486,110.08
640491106	NEOG US	NEOGEN CORP	253,917.00	4,006,810.26
64115T104	NTCT US	NETSCOUT SYSTEMS INC	30,902.00	674,899.68
642045108	AESI US	NEW ATLAS HOLDCO INC	71,600.00	1,619,592.00
651587107	NEU US	NEWMARKET CORP	3,930.00	2,494,056.60
65290E101	NXT US	NEXTRACKER INC	3,987.00	224,348.49
65443P102	MASS US	908 DEVICES INC	280,394.00	2,116,974.70
655664100	JWN US	NORDSTROM, INC.	94,300.00	1,911,461.00
665531307	NOG US	NORTHERN OIL AND GAS INC.	60,790.00	2,412,147.20
667340103	NWBI US	NORTHWEST BANCSHARES INC	132,120.00	1,539,198.00
668074305	NWE US	NORTHWESTERN CORP.	51,542.00	2,625,034.06
67059N108	NTNX US	NUTANIX INC - A	39,344.00	2,428,311.68



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY SMALL CAP STOCK FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
67098H104	OI US	O-I GLASS INC	64,251.00	1,065,924.09
67103X102	OFG US	OFG BANCORP	90,619.00	3,335,685.39
671044105	OSIS US	OSI SYSTEMS INC	11,856.00	1,693,273.92
674215207	CHRD US	CHORD ENERGY CORP	20,499.00	3,653,741.76
679295105	OKTA US	OKTA INC	8,147.00	852,339.14
680033107	ONB US	OLD NATIONAL BANCORP	104,340.00	1,816,559.40
680665205	OLN US	OLIN CORP.	21,620.00	1,271,256.00
68235P108	OGS US	ONE GAS INC	39,771.00	2,566,422.63
683344105	ONTO US	ONTO INNOVATION INC	10,490.00	1,899,529.20
68404L201	OPCH US	OPTION CARE HEALTH INC	36,331.00	1,218,541.74
68752L100	KIDS US	ORTHOPEDIATRICS CORP	74,605.00	2,175,481.80
689648103	OTTR US	OTTER TAIL CORP.	11,404.00	985,305.60
690732102	OMI US	OWENS & MINOR INC.	62,145.00	1,722,037.95
69318G106	PBF US	PBF ENERGY INC	30,907.00	1,779,315.99
693282105	PDFS US	PDF SOLUTIONS INC	34,148.00	1,149,763.16
69343T107	PJT US	PJT PARTNERS INC	13,580.00	1,280,050.80
693656100	PVH US	PVH CORP	10,000.00	1,406,100.00
69370C100	PTC US	PTC INC.	12,640.00	2,388,201.60
69478X105	PPBI US	PACIFIC PREMIER BANCORP	68,620.00	1,646,880.00
695127100	PCRX US	PACIRA BIOSCIENCES INC	30,100.00	879,522.00
698813102	PZZA US	PAPA JOHN'S INTL INC	18,135.00	1,207,791.00
70438V106	PCTY US	PAYLOCITY HOLDING CORP	6,205.00	1,066,391.30
70932M107	PFSI US	PENNYMAC FINANCIAL SVCS	14,371.00	1,309,054.39
71363P106	PRDO US	PERDOCEO EDUCATION CORP	68,613.00	1,204,844.28
71375U101	PRFT US	PERFICIENT INC	50,985.00	2,869,945.65
71424F105	PR US	PERMIAN	151,000.00	2,666,660.00
71844V201	PECO US	PHILLIPS EDISON & CO INC	29,341.00	1,052,461.67



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY SMALL CAP STOCK FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
719405102	PLAB US	PHOTRONICS INC	53,876.00	1,525,768.32
71944F106	PHR US	PHREESIA INC	19,528.00	467,305.04
72346Q104	PNFP US	PINNACLE FINANCIAL PRTNS	18,250.00	1,567,310.00
72651A207	PAGP	PLAINS GP HOLDINGS LP	121,830.00	2,223,397.50
729132100	PLXS US	PLEXUS CORP	11,146.00	1,056,863.72
729139105	PLRX US	PLIANT THERA	157,990.00	2,354,051.00
733245104	PRCH US	PORCH GROUP INC	444,429.00	1,915,488.99
73642K106	PTLO US	PORTILLO'S INC	216,325.00	3,067,488.50
736508847	POR US	PORTLAND GENERAL ELECTRIC	37,625.00	1,580,250.00
737630103	PCH US	POTLATCHDELTA CORP	47,701.00	2,242,901.02
739276103	POWI US	POWER INTEGRATIONS INC	10,599.00	758,358.45
740367404	PFBC US	PREFERRED BANK/LOS ANGELE	16,307.00	1,251,888.39
74112D101	PBH US	PRESTIGE CONSUMER HEALTHC	21,085.00	1,529,927.60
74164M108	PRI US	PRIMERICA INC	12,245.00	3,097,495.20
74319R101	PRG US	PROG HOLDINGS INC	40,687.00	1,401,260.28
74340E103	PGNY US	PROGYNY INC	35,044.00	1,336,928.60
74346Y103	PRO US	PROS HOLDINGS INC	79,575.00	2,890,959.75
743606105	PB US	PROSPERITY BANCSHARES INC	46,600.00	3,065,348.00
74624M102	PSTG US	PURE STORAGE INC	52,603.00	2,734,829.97
74758T303	QLYS US	QUALYS INC	20,819.00	3,474,066.53
74766Q101	QTRX US	QUANTERIX CORP	71,092.00	1,674,927.52
749607107	RLI US	RLI CORP.	7,503.00	1,113,970.41
749660106	RES US	RPC, INC.	474,702.00	3,674,193.48
74967X103	RH US	RH	702.00	244,478.52
750236101	RDN US	RADIAN GROUP INC.	50,239.00	1,681,499.33
753422104	RPD US	RAPID7 INC	15,653.00	767,623.12
75524B104	RBC US	RBC BEARINGS INC	28,962.00	7,829,876.70



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY SMALL CAP STOCK FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
75585H206	REAX US	REAL BROKERAGE INC/THE	87,724.00	273,698.88
75734B100	RDDT US	REDDIT INC	1,915.00	94,447.80
75943R102	RLAY US	RELAY THERAPEUTICS INC	51,314.00	425,906.20
759916109	RGEN US	REPLIGEN CORP	15,598.00	2,868,784.16
76118Y104	REZI US	RESIDEO TECHNOLOGIES	40,719.00	912,919.98
76131N101	ROIC US	RETAIL OPPORTUNITY INVEST	64,016.00	820,685.12
775133101	ROG US	ROGERS CORP	4,759.00	564,845.71
781846209	RUSHA U	RUSH ENTERPRISES, INC.	43,566.00	2,331,652.32
783549108	R US	RYDER SYSTEM INC	9,700.00	1,165,843.00
783754104	RYI US	RYERSON HOLDING CORP	9,710.00	325,285.00
78377T107	RHP US	RYMAN HOSPITALITY PROPERT	8,017.00	926,845.37
78454L100	SM US	SM ENERGY CO.	35,993.00	1,794,251.05
78463M107	SPSC US	SPS COMMERCE INC	5,507.00	1,018,244.30
78473E103	SPXC US	SPX TECHNOLOGIES INC	35,163.00	4,329,620.19
78573L106	SBRA US	SABRA HEALTH CARE REIT IN	96,358.00	1,423,207.66
78667J108	SAGE US	SAGE THERAPEUTICS INC	35,243.00	660,453.82
79546E104	SBH US	SALLY BEAUTY HOLDINGS INC	119,000.00	1,477,980.00
801056102	SANM US	SANMINA CORP	47,079.00	2,927,372.22
806037107	SCSC US	SCANSOURCE, INC.	8,612.00	379,272.48
80874P109	LNW US	LIGHT & WONDER, INC.	18,196.00	1,857,629.64
81619Q105	SEM US	SELECT MEDICAL HOLDINGS C	51,500.00	1,552,725.00
816300107	SIGI US	SELECTIVE INSURANCE GROUP	13,331.00	1,455,345.27
816850101	SMTC US	SEMTECH CORP	17,264.00	474,587.36
81761L102	SVC US	SERVICE PROPERTIES	25,416.00	172,320.48
82452J109	FOUR US	SHIFT4 PAYMENTS INC	22,888.00	1,512,210.16
82489T104	SWAV US	SHOCKWAVE MEDICAL INC	4,569.00	1,487,803.47
82489W107	SHLS US	SHOALS TECHNOLOGIES GROUP	30,397.00	339,838.46



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY SMALL CAP STOCK FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
825690100	SSTK US	SHUTTERSTOCK INC	21,492.00	984,548.52
825704109	SIBN US	SI-BONE INC	156,749.00	2,565,981.13
826917106	SIGA US	SIGA TECHNOLOGIES INC	146,984.00	1,258,183.04
826919102	SLAB US	SILICON LABORATORIES INC	5,271.00	757,548.12
82706C108	SIMO US	SILICON MOTION TECHNOLOGY	16,657.00	1,281,589.58
82900L102	SMPL US	THE SIMPLY GOOD FOODS CO	26,865.00	914,215.95
829073105	SSD US	SIMPSON MANUFACTURING CO	6,786.00	1,392,351.48
82981J109	SITC US	SITE CENTERS CORP	208,335.00	3,052,107.75
830566105	SKX US	SKECHERS USA INC	4,752.00	291,107.52
830940102	SKWD US	SKYWARD SPECIALTY INSURAN	50,024.00	1,871,397.84
831754106	SWBI US	SMITH & WESSON BRANDS	67,091.00	1,164,699.76
83200N103	SMAR US	SMARTSHEET INC	55,657.00	2,142,794.50
83417Q204	SWI US	SOLARWINDS CORP	65,239.00	823,316.18
83418M103	SOI US	SOLARIS OILFIELD	212,267.00	1,840,354.89
83418T108	CIAN US	CIAN PLC	914.00	2,970.50
83570H108	SONO US	SONOS INC	207,173.00	3,948,717.38
840441109	SSB US	SOUTHSTATE CORP	47,564.00	4,044,366.92
84857L101	SR US	SPIRE INC	22,055.00	1,353,515.35
85205L107	SWTX US	SPRINGWORKS THERAPEUTICS	13,617.00	670,228.74
85208T107	CXM US	SPRINKLR INC	94,504.00	1,159,564.08
85209W109	SPT US	SPROUT SOCIAL INC	28,253.00	1,686,986.63
852312305	STAA US	STAAR SURGICAL CO	75,124.00	2,875,746.72
85254J102	STAG US	STAG INDUSTRIAL INC	25,522.00	981,065.68
854231107	SXI US	STANDEX INTERNATIONAL	15,565.00	2,836,254.30
859241101	STRL US	STERLING INFRASTRUCTURE	16,244.00	1,791,875.64
860372101	STC US	STEWART INFO SERVICES	29,975.00	1,950,173.50
860630102	SF US	STIFEL FINANCIAL CORP	44,076.00	3,445,420.92



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY SMALL CAP STOCK FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
86150R107	STOK US	STOKE THERAPEUTICS INC	94,218.00	1,271,943.00
86183P102	SRI US	STONERIDGE INC	22,681.00	418,237.64
866082100	INN US	SUMMIT HOTEL PROPERTIES I	151,000.00	983,010.00
86614U100	SUM US	SUMMIT MATERIALS INC - A	49,200.00	2,192,844.00
8676EP108	STKL	SUNOPTA INC	160,938.00	1,105,644.06
868459108	SUPN US	SUPERNUS PHARMACEUTICALS	39,920.00	1,361,671.20
87043Q108	SG US	SWEETGREEN INC	9,501.00	239,995.26
87157D109	SYNA US	SYNAPTICS INCORPORATED	14,225.00	1,387,791.00
87161C501	SNV US	SYNOVUS FINANCIAL CORP	24,723.00	990,403.38
87164F105	SNDX US	SYNDAX PHARMACEUTICALS IN	67,365.00	1,603,287.00
87265H109	TPH US	TRI POINTE HOMES INC	131,897.00	5,099,138.02
87305R109	TTMI US	TTM TECHNOLOGIES	80,100.00	1,253,565.00
87724P106	TMHC US	TAYLOR MORRISON HOME CORP	54,813.00	3,407,724.21
87901J105	TGNA US	TEGNA INC COM	94,820.00	1,416,610.80
88025U109	TXG US	10X GENOMICS INC	35,517.00	1,332,953.01
880779103	TEX US	TEREX CORP.	46,961.00	3,024,288.40
88146M101	TRNO US	TERRENO REALTY CORP	19,374.00	1,286,433.60
88224Q107	TCBI US	TEXAS CAPITAL BANCSHARES	64,520.00	3,971,206.00
885160101	THO US	THOR INDS INC	27,163.00	3,187,306.42
88556E102	TDUP US	THREDUP INC	35,548.00	71,096.00
886029206	THRY US	THRYV HOLDINGS INC	46,531.00	1,034,384.13
887389104	TKR US	TIMKEN CO.	11,290.00	987,084.70
887399103	MTUS US	METALLUS INC	49,165.00	1,093,921.25
88830R101	TITN US	TITAN MACHINERY INC	29,247.00	725,618.07
888787108	TOST US	TOAST INC	70,185.00	1,749,010.20
89377M109	TMDX US	TRANSMEDICS GROUP INC	23,382.00	1,728,865.08
896288107	TNET US	TRINET GROUP INC	11,926.00	1,580,075.74



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY SMALL CAP STOCK FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
896945201	TRIP US	TRIPADVISOR INC	37,579.00	1,044,320.41
90138F102	TWLO US	TWILIO INC	6,270.00	383,410.50
902673102	UFPT US	UFP TECHNOLOGIES INC	16,446.00	4,147,681.20
902788108	UMBF US	UMB FINANCIAL CORP	38,112.00	3,315,362.88
90278Q108	UFP1 US	UFP INDUSTRIES INC	62,555.00	7,694,890.55
90328M107	USNA US	USANA HEALTH SCIENCES INC	15,996.00	775,806.00
90337L108	USPH US	U.S. PHYSICAL THER	8,870.00	1,001,156.90
904311206	UA US	UNDER ARMOUR	164,750.00	1,176,315.00
912008109	USFD US	US FOODS HOLDING CORP	32,120.00	1,733,516.40
916896103	UEC US	URANIUM ENERGY CORP	161,892.00	1,092,771.00
919794107	VLY US	VALLEY NATIONAL BANCORP	145,382.00	1,157,240.72
920253101	VMI US	VALMONT INDUSTRIES, INC.	5,800.00	1,324,024.00
921659108	VNDA US	VANDA PHARMACEUTICALS INC	153,774.00	632,011.14
922280102	VRNS US	VARONIS SYSTEMS INC	41,468.00	1,956,045.56
922417100	VECO US	VEECO INSTRUMENTS INC	140,967.00	4,957,809.39
92337F107	VCYT US	VERACYTE INC	109,469.00	2,425,833.04
92343X100	VRNT US	VERINT STSYEMS INC	69,960.00	2,319,174.00
923451108	VBTX US	VERITEX HOLDINGS INC	89,619.00	1,836,293.31
92346J108	VCEL US	VERICEL CORP	103,258.00	5,371,481.16
92538J106	VERX US	VERTEX INC	55,035.00	1,747,911.60
92552R406	VVI US	VIAD CORP.	13,906.00	549,147.94
925815102	VICR US	VICOR CORP	11,695.00	447,216.80
926400102	VSCO US	VICTORIA'S SECRET & CO	50,314.00	975,085.32
92686J106	VKTX US	VIKING THERAP	34,972.00	2,867,704.00
92828Q109	VRTS US	VIRTUS INVESTMENT PARTNER	6,341.00	1,572,441.18
928298108	VSH US	VISHAY INTERTECHNOLOGY IN	61,750.00	1,400,490.00
92839U206	VC US	VISTEON CORP.	10,704.00	1,258,897.44



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY SMALL CAP STOCK FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
92846Q107	COCO US	VITA COCO CO	70,014.00	1,710,442.02
92854T100	SEAT US	VIVID SEATS INC	250,589.00	1,501,028.11
929236107	WDFC US	WD-40 CO	6,036.00	1,528,979.16
929566107	WNC US	WABASH NATIONAL CORP	43,970.00	1,316,461.80
93627C101	HCC US	WARRIOR MET COAL INC	24,277.00	1,473,613.90
950755108	WERN US	WERNER ENTERPRISES, INC.	48,309.00	1,889,848.08
95082P105	WCC US	WESCO INTL.	6,456.00	1,105,783.68
957090103	WABC US	WESTAMERICA BANCORPORATIO	9,533.00	465,973.04
971378104	WSC US	WILLSCOT MOBILE MINI HOLD	93,838.00	4,363,467.00
974250102	WINA US	WINMARK CORP	1,220.00	441,274.00
974637100	WGO US	WINNEBAGO INDUSTRIES INC	18,073.00	1,337,402.00
98139A105	WK US	WORKIVA INC	11,132.00	943,993.60
98420N105	XENE US	XENON PHARMACEUTICALS INC	27,048.00	1,164,416.40
98421M106	XRX US	XEROX HOLDINGS CORP	76,032.00	1,360,972.80
985817105	YELP US	YELP INC	36,297.00	1,430,101.80
98585X104	YETI US	YETI HOLDINGS INC	44,762.00	1,725,575.10
98956A105	ZETA US	ZETA GLOBAL HOLDINGS CORP	142,228.00	1,554,552.04
98980B103	ZIP US	ZIPRECRUITER INC	90,518.00	1,040,051.82
98985Y108	ZYME US	ZYMEWORKS INC	132,145.00	1,390,165.40
F21107101	CSTM US	CONSTELLIUM SE	83,560.00	1,847,511.60
G01767105	ALKS US	ALKERMES PLC	34,728.00	940,086.96
G037AX101	AMBA US	AMBARELLA INC	40,504.00	2,056,388.08
G0585R106	AGO US	ASSURED GUARANTY LTD	16,450.00	1,435,262.50
G0750C108	AXTA US	AXALTA COATING SYSTEMS LT	29,800.00	1,024,822.00
G0772R208	NTB US	BANK OF NT BUTTERFIELD &	40,293.00	1,288,973.07
G1110E107	BHVN US	BIOHAVEN LTD	13,678.00	748,049.82
G2717B108	CWK US	CUSHMAN & WAKEFIELD PLC	119,500.00	1,249,970.00



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY SMALL CAP STOCK FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
G3198U102	ESNT US	ESSENT GROUP LTD	30,704.00	1,827,195.04
G3398L118	FIHL US	FIDELIS INSURANCE HOLDING	149,090.00	2,904,273.20
G39108108	GTES US	GATES INDUSTRIAL CORP PLC	103,110.00	1,826,078.10
G3934V109	GENI US	GENIUS SPORTS LTD	194,341.00	1,109,687.11
G5269C101	KNSA US	KINIKSA PHARMACEUTICALS L	95,261.00	1,879,499.53
G5509L101	LIVN	LIVANOVA PLC	31,020.00	1,735,258.80
G6564A105	NOMD US	NOMAD FOODS LTD	117,550.00	2,299,278.00
G72800108	PRTA US	PROTHENA CORP PLC	57,246.00	1,417,983.42
G81276100	SIG US	SIGNET JEWELERS LTD	14,184.00	1,419,392.88
G87264100	TGLS US	TECNOGLASS INC	21,000.00	1,092,630.00
G9087Q102	TROX US	TRONOX HOLDINGS PLC	96,936.00	1,681,839.60
G9618E107	WTM US	WHITE MOUNTAINS INSURANCE	1,020.00	1,830,186.00
G97822103	PRGO US	PERRIGO CO PLC	28,535.00	918,541.65
G98196101	WNS US	WNS HOLDINGS LTD	37,277.00	1,883,606.81
L44385109	GLOB US	GLOBANT SA	4,072.00	822,136.80
L72967109	OEC US	ORION SA	62,375.00	1,467,060.00
M2197Q107	CLBT US	CELLEBRITE DI LTD	4,322.00	47,887.76
M2682V108	CYBR US	CYBERARK SOFTWARE LTD	12,841.00	3,410,954.83
M5425M103	INMD US	INMODE LTD	58,114.00	1,255,843.54
M6191J100	FROG US	JFROG LTD	45,375.00	2,006,482.50
M6372Q113	KRNT US	KORNIT DIGITAL LTD	61,053.00	1,106,280.36
M7516K103	NVMI US	NOVA LTD	5,106.00	905,702.28
M7518J104	ODD US	ODDITY TECH LTD	13,638.00	592,571.10
M81873107	RDWR US	RADWARE LTD	28,274.00	529,289.28
M8216R109	RSKD US	RISKIFIED LTD	60,288.00	326,158.08
N3144W105	XPRO US	EXPRO GROUP HOLDINGS NV	193,523.00	3,864,654.31
Y2685T131	GNK US	GENCO SHIPPING & TRADING	92,418.00	1,878,857.94



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY SMALL CAP STOCK FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
Y41053102	INSW US	INTERNATIONAL SEAWAYS INC	32,467.00	1,727,244.40
Y7542C130	STNG	SCORPIO TANKERS INC	18,981.00	1,358,090.55
Y8564W103	TK US	TEEKAY CORPORATION	95,130.00	692,546.40
Total:				916,003,823.95

Portfolio holdings are subject to change, are unaudited, and do not represent any type of recommendation. The Funds are distributed by Victory Capital Services, Inc. ("VCS"), member FINRA and SIPC. Victory Capital Management Inc., an affiliate of VCS, is the investment advisor to the Funds and receives a fee from the Funds for its services. Shares of the Fund may be subject to sales charges and other fees. An investor should consider the Fund's investment objectives, risks and charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the Fund's prospectus. To obtain a prospectus, please call 1-800-235-8396 or visit www.vcm.com/prospectus. Please read the prospectus carefully before investing.

Victory Funds are distributed by Victory Capital Services, Inc.