# VICTORY FUND HOLDINGS

The portfolio holdings listing below provides information on a fund's investments as of the date indicated. The fund listing is not part of the fund's annual/semi-annual report, or the portfolio holdings for the first and third quarter of each fiscal year on Form N-PORT. The portfolio holdings have not been audited, are subject to change, and do not represent any type of recommendation. The data provided in this holding listing is information on the fund's investments and trades executed through the end of the day prior to that shown in the report. In addition, derivatives (futures/swaps) are valued at the unrealized appreciation (depreciation) on the investment. The holdings listing does not include short-term investments purchased with cash collateral from securities loaned. The Funds are distributed by Victory Capital Services, Inc.

As of September 30, 2026

## VICTORY SHORT-TERM BOND FUND

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 001084AR3 | | AGCO CORP 5.45% 03/21/27 | 3,000,000.00 | 3,005,325.28 |
| 00108WAS9 | | AEP TEXAS 5.45% 05/15/29 | 3,500,000.00 | 3,497,158.89 |
| 00111LAC3 | | AFGE 2023- 7.51% 09/16/30 | 132,610.14 | 132,742.98 |
| 00138CBN7 | | COREBRIDG 4.8% 05/29/29 | 1,500,000.00 | 1,469,926.96 |
| 00179DAA4 | | AMSR 21- 1.953% 06/17/38 | 2,000,000.00 | 1,878,965.06 |
| 00179DAB2 | | AMSR 21- 2.153% 06/17/38 | 2,000,000.00 | 1,877,611.10 |
| 00179DAC0 | | AMSR 21- 2.352% 06/17/38 | 1,200,000.00 | 1,130,160.76 |
| 00193GAD3 | | ARIFL 2025 4.97% 03/15/34 | 900,000.00 | 887,279.00 |
| 00218KAE3 | | ARIFL 2024 5.38% 11/15/32 | 812,500.00 | 810,025.30 |
| 00218QAA8 | | AS MILEAG 5.021% 10/20/29 | 3,869,000.00 | 3,744,863.14 |
| 00287YED7 | | ABBVIE IN 3.775% 03/03/28 | 3,000,000.00 | 2,948,455.76 |
| 00774MAB1 | | AERCAP IE 3.65% 07/21/27 | 3,000,000.00 | 2,969,252.77 |
| 00775VAA2 | | AEGON FUN 5.5% 04/16/27 | 1,000,000.00 | 1,002,686.62 |
| 007924AJ2 | | AEGON LTD VRN 04/11/48 | 2,100,000.00 | 2,084,536.59 |
| 008916AC2 | | NUTRIEN C 7.8% 02/01/27 | 7,000,000.00 | 7,025,080.41 |
| 009088AB1 | | AIR CANAD 4.125% 06/15/29 | 932,013.24 | 911,861.03 |
| 009920AA7 | | ALA 2025-O VRN 06/15/2030 | 2,500,000.00 | 2,504,209.30 |
| 009920AC3 | | ALA 2025-O VRN 06/15/2030 | 2,000,000.00 | 2,004,154.29 |

VictoryFunds

# VICTORY FUND HOLDINGS
## VICTORY SHORT-TERM BOND FUND

As of September 30, 2026

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 010392GE2 | | ALABAMA P 4.3% 03/15/31 | 2,375,000.00 | 2,254,470.01 |
| 01882YAF3 | | ALLIANT E 5.4% 06/06/27 | 2,207,000.00 | 2,211,636.26 |
| 01986QAG3 | | ALLCU 2025 4.71% 01/25/30 | 1,308,000.00 | 1,305,862.98 |
| 01986QAJ7 | | ALLCU 2025 4.99% 03/25/30 | 694,000.00 | 690,987.41 |
| 01986QAL2 | | ALLCU 2025 5.19% 07/25/30 | 785,000.00 | 777,540.35 |
| 01986QAN8 | | ALLCU 2025 5.68% 03/25/33 | 602,000.00 | 599,968.08 |
| 02005NBT6 | | ALLY FINA VRN 06/13/29 | 4,611,000.00 | 4,702,928.83 |
| 02005NCC2 | | ALLY FINA VRN 09/16/30 | 2,150,000.00 | 2,119,396.62 |
| 02007G4D2 | | ABCLN 2024 5.215% 9/15/32 | 897,002.37 | 895,567.16 |
| 02007G4E0 | | ABCLN 2024 5.41% 09/15/32 | 506,520.07 | 505,917.91 |
| 02007G5F6 | | ABCLN 25 4.844% 06/15/33 | 1,427,675.34 | 1,418,568.94 |
| 02007WAE8 | | ALLYA 2023 5.76% 01/15/29 | 2,000,000.00 | 2,011,927.32 |
| 02007WAG3 | | ALLYA 2023 6.74% 04/15/34 | 1,268,000.00 | 1,283,154.83 |
| 02008FAE4 | | ALLYA 2024 5.16% 10/15/29 | 1,263,000.00 | 1,266,081.36 |
| 02008FAF1 | | ALLYA 2024 5.41% 11/15/29 | 1,500,000.00 | 1,504,971.22 |
| 02008NAD9 | | ALLYA 2023 6.08% 01/17/34 | 884,695.23 | 887,196.22 |
| 02008NAE7 | | ALLYA 2023 7.33% 01/17/34 | 1,333,000.00 | 1,359,236.43 |
| 02009EAC0 | | ABCLN 2026 4.86% 03/15/34 | 1,652,364.99 | 1,633,966.82 |
| 02009FAC7 | | ABCLN 2026 5.078% 6/15/34 | 1,866,584.89 | 1,850,791.87 |
| 02009FAD5 | | ABCLN 2026 5.352% 6/15/34 | 2,799,877.34 | 2,770,822.88 |
| 02137DAA1 | | ALTAGAS S 5.75% 10/01/31 | 1,636,000.00 | 1,613,293.18 |
| 02344AAF5 | | AMCOR 4.8% 03/17/28 | 2,000,000.00 | 1,985,442.11 |
| 02344AAJ7 | | AMCOR FLE 4.25% 03/08/29 | 2,000,000.00 | 1,945,558.93 |
| 02344BAA4 | | AMCOR GRO 5.45% 05/23/29 | 2,000,000.00 | 1,994,544.83 |
| 02377BAA4 | | AMERICAN 4.% 03/22/29 | 1,130,652.59 | 1,110,227.45 |
| 02377TAB3 | | AMERICAN 6.3% 02/20/37 | 4,916,000.00 | 4,757,060.17 |
| 024747AF4 | | AMERIC 4% 01/15/28 | 1,500,000.00 | 1,462,150.97 |
| 024945AE7 | | ACAR 2024- 4.91% 08/12/31 | 2,002,117.46 | 2,003,974.71 |

VictoryFunds

# VICTORY FUND HOLDINGS
## VICTORY SHORT-TERM BOND FUND

As of September 30, 2026

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 024948AE1 | | ACAR 2025- 4.83% 01/13/31 | 1,000,000.00 | 994,052.20 |
| 02531FAE0 | | ACAR 2026- 4.55% 01/12/33 | 1,000,000.00 | 983,984.88 |
| 025676AN7 | | AMERICAN 5.75% 10/01/29 | 3,000,000.00 | 2,977,348.37 |
| 02582JKF6 | | AMXCA 2024 5.24% 04/15/31 | 2,000,000.00 | 2,004,158.51 |
| 02650VAF7 | | AHART 2025 5.04% 11/17/31 | 2,000,000.00 | 1,944,675.03 |
| 02665WFP1 | | AMERICAN 4.4% 10/05/26 | 2,000,000.00 | 2,000,000.00 |
| 02665WGD7 | | AMERICAN 4.55% 07/09/27 | 1,000,000.00 | 997,229.43 |
| 026944AE8 | | AHART 2024 5.32% 09/16/30 | 500,000.00 | 496,426.76 |
| 026944AF5 | | AHART 2024 5.63% 12/16/30 | 611,111.00 | 605,892.61 |
| 026944AG3 | | AHART 2024 6.34% 01/18/33 | 1,045,161.00 | 1,049,370.90 |
| 026951AB9 | | AHART 2026 4.49% 12/17/29 | 1,250,000.00 | 1,245,701.59 |
| 026951AE3 | | AHART 2026 5.12% 03/15/32 | 1,525,000.00 | 1,491,669.67 |
| 026951AF0 | | AHART 2026 5.44% 10/15/32 | 1,000,000.00 | 974,439.53 |
| 026951AG8 | | AHART 2026 5.83% 03/15/35 | 1,000,000.00 | 981,016.30 |
| 02771D2A1 | | AMERICAN 5.55% 01/28/30 | 1,705,000.00 | 1,676,543.16 |
| 02771D2D5 | | AMERICAN 4.625% 12/15/28 | 3,487,000.00 | 3,404,499.65 |
| 02771D2G8 | | AMERICAN 5.% 06/22/29 | 2,000,000.00 | 1,949,925.19 |
| 03076CAR7 | | AMERIPRIS 4.8% 06/15/31 | 5,400,000.00 | 5,200,399.89 |
| 03115AAA1 | | AMFAM HOL 2.805% 03/11/31 | 1,550,000.00 | 1,334,846.64 |
| 031162DV9 | | AMGEN INC 4.2% 02/19/31 | 2,000,000.00 | 1,892,691.40 |
| 03236XAC1 | | AXIS 2022- 5.65% 10/20/28 | 492,476.65 | 492,783.44 |
| 03236YAC9 | | AXIS 2023- 6.03% 12/20/29 | 750,000.00 | 753,258.93 |
| 03236YAD7 | | AXIS 2023- 6.36% 12/20/29 | 1,965,517.00 | 1,980,846.05 |
| 03236YAE5 | | AXIS 2023- 7.48% 07/22/30 | 500,000.00 | 507,477.34 |
| 03237CAC6 | | AXIS 2024- 5.37% 01/21/31 | 1,912,000.00 | 1,917,446.26 |
| 03237CAD4 | | AXIS 2024- 5.55% 01/21/31 | 2,722,000.00 | 2,723,866.59 |
| 03237GAD5 | | AXIS 2026- 5.38% 11/21/33 | 1,300,000.00 | 1,263,276.97 |
| 03238BAC7 | | AXIS 2024- 5.2% 07/21/31 | 1,000,000.00 | 997,164.68 |

VictoryFunds

# VICTORY FUND HOLDINGS
## VICTORY SHORT-TERM BOND FUND

As of September 30, 2026

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 03238BAD5 | | AXIS 2024- 5.38% 07/21/31 | 3,000,000.00 | 2,988,039.95 |
| 03637AAC6 | | APARK 2025 4.6% 04/20/35 | 1,500,000.00 | 1,451,881.66 |
| 03637AAD4 | | APARK 2025 4.82% 04/20/35 | 1,000,000.00 | 958,318.31 |
| 03637AAE2 | | APARK 2025 5.33% 04/20/35 | 1,000,000.00 | 961,114.85 |
| 03637AAF9 | | APARK 2025 7.66% 04/20/35 | 3,875,000.00 | 3,846,139.55 |
| 03666HAD3 | | ANTARES H 2.75% 01/15/27 | 1,700,000.00 | 1,687,328.42 |
| 03666HAH4 | | ANTARES H 6.35% 10/23/29 | 6,000,000.00 | 5,926,453.31 |
| 036752AY9 | | ELEVANCE 5.15% 06/15/29 | 2,000,000.00 | 1,985,775.60 |
| 03675WK22 | | ANTERO RESOURC 10/2/26 | 5,000,000.00 | 4,998,740.00 |
| 03675WKS5 | | ANTERO RESOURC 10/26/26 | 13,000,000.00 | 12,956,281.00 |
| 03690AAK2 | | ANTERO MI 6.625% 02/01/32 | 3,429,000.00 | 3,388,672.42 |
| 036940AA2 | | AON NORTH 5.35% 09/17/29 | 2,000,000.00 | 1,984,540.00 |
| 036940AB0 | | AON NORTH 5.625% 09/17/31 | 1,500,000.00 | 1,481,654.58 |
| 03740MAB6 | | AON NORTH 5.15% 03/01/29 | 4,000,000.00 | 3,963,242.17 |
| 03743QAY4 | | APA CORP 7.75% 12/15/29 | 2,650,000.00 | 2,818,066.54 |
| 03769MAF3 | | APOLLO GL 4.6% 01/15/31 | 2,500,000.00 | 2,388,604.18 |
| 03770DAL7 | | APOLLO DE 5.7% 01/23/31 | 1,815,000.00 | 1,728,053.30 |
| 038336AB9 | | APTARGROU 4.75% 03/30/31 | 3,000,000.00 | 2,865,469.18 |
| 03939CAA1 | | ARCH CAPI 4.011% 12/15/26 | 1,911,000.00 | 1,908,296.98 |
| 039653AC4 | | ARCOSA IN 6.875% 08/15/32 | 6,215,000.00 | 6,298,539.11 |
| 04020EAG2 | | ARES STRA 5.7% 03/15/28 | 1,000,000.00 | 993,278.37 |
| 04033CAE6 | | ARIFL 2025 4.9% 01/17/34 | 1,625,000.00 | 1,598,375.11 |
| 04033HAC9 | | ARIFL 2024 5.26% 04/15/33 | 3,150,000.00 | 3,161,087.14 |
| 04033HAD7 | | ARIFL 2024 5.39% 04/15/33 | 550,000.00 | 550,849.54 |
| 04033HAE5 | | ARIFL 2024 5.55% 04/15/33 | 1,031,000.00 | 1,030,986.15 |
| 04052AEH5 | | AZ INDL D 4.507% 10/01/26 | 500,000.00 | 499,997.37 |
| 04052AEJ1 | | AZ INDL D 4.507% 10/01/27 | 500,000.00 | 497,066.15 |
| 04052AEK8 | | AZ INDL D 4.604% 10/01/28 | 500,000.00 | 492,206.99 |

VictoryFunds

# VICTORY FUND HOLDINGS
## VICTORY SHORT-TERM BOND FUND

As of September 30, 2026

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 04052AEL6 | | AZ INDL D 4.709% 10/01/29 | 500,000.00 | 488,483.96 |
| 04342JAA5 | | ASB BANK VRN 06/17/32 | 1,993,000.00 | 1,986,088.13 |
| 045054AF0 | | ASHTEAD 4.375% 8/15/27 | 5,381,000.00 | 5,336,961.47 |
| 04530DAE2 | | ASPEN INS 5.75% 07/01/30 | 5,512,000.00 | 5,482,849.45 |
| 04609QAG4 | | AMER MED 2.385% 10/01/26 | 4,275,000.00 | 4,275,000.00 |
| 04621XAK4 | | ASSURANT VRN 03/27/48 | 8,900,000.00 | 8,948,764.22 |
| 04685A4E8 | | ATHENE GL 4.95% 01/07/27 | 9,164,000.00 | 9,152,217.17 |
| 04685A4Y4 | | ATHENE GL 5.133% 06/01/29 | 4,000,000.00 | 3,923,283.76 |
| 04685A5B3 | | ATHENE GL 5.583% 09/22/28 | 2,000,000.00 | 1,994,673.64 |
| 049463AF9 | | ATLAS WAR 4.625% 11/15/28 | 6,000,000.00 | 5,855,988.55 |
| 049468AA9 | | ATLASSIAN 5.25% 05/15/29 | 4,000,000.00 | 3,957,991.62 |
| 049917AA5 | | AHPT 2025- VRN 08/15/2030 | 2,500,000.00 | 2,501,516.66 |
| 049917AC1 | | AHPT 2025- VRN 08/15/2030 | 2,276,596.00 | 2,275,371.80 |
| 05257TAA3 | | AUSTRALIA 6.25% 10/22/31 | 1,500,000.00 | 1,477,071.03 |
| 052769AK2 | | AUTODESK 5.05% 09/15/29 | 3,382,000.00 | 3,342,520.41 |
| 05329WAU6 | | AUTONATIO 4.45% 01/15/29 | 2,000,000.00 | 1,946,055.55 |
| 05330QAF9 | | DRVPNK 202 5.19% 12/10/30 | 1,895,000.00 | 1,884,277.33 |
| 05330QAG7 | | DRVPNK 202 5.63% 09/10/32 | 2,400,000.00 | 2,386,962.51 |
| 05330WAE9 | | DRVPNK 202 4.42% 06/11/31 | 1,000,000.00 | 970,040.09 |
| 05330WAF6 | | DRVPNK 202 4.56% 10/14/31 | 647,000.00 | 627,037.87 |
| 05330WAG4 | | DRVPNK 202 5.07% 01/11/34 | 1,290,000.00 | 1,254,766.39 |
| 05330YAD7 | | DRVPNK 202 4.87% 05/17/32 | 1,000,000.00 | 985,749.77 |
| 05330YAE5 | | DRVPNK 202 5.09% 12/15/32 | 2,000,000.00 | 1,965,746.52 |
| 05330YAF2 | | DRVPNK 202 5.47% 01/17/34 | 2,000,000.00 | 1,949,972.27 |
| 05335FAC5 | | XCAP 2024- 5.49% 07/15/31 | 1,329,897.28 | 1,334,872.54 |
| 05335FAD3 | | XCAP 2024- 5.69% 07/15/31 | 614,286.00 | 616,382.13 |
| 05335FAE1 | | XCAP 2024- 6.01% 07/15/31 | 750,000.00 | 752,583.48 |
| 05335FAF8 | | XCAP 2024- 6.79% 07/15/31 | 3,000,000.00 | 3,046,271.22 |

VictoryFunds

# VICTORY FUND HOLDINGS
## VICTORY SHORT-TERM BOND FUND

As of September 30, 2026

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 05335JAC7 | | XCAP 2023- 6.05% 06/17/30 | 1,239,000.00 | 1,248,001.72 |
| 05335JAD5 | | XCAP 2023- 6.5% 11/15/30 | 1,200,000.00 | 1,213,725.23 |
| 05335JAE3 | | XCAP 2023- 7.27% 12/16/30 | 1,000,000.00 | 1,019,392.91 |
| 05335JAG8 | | XCAP 2023- 5.7% 02/15/30 | 1,693,825.05 | 1,697,709.26 |
| 05335KAB6 | | XCAP 2026- 4.64% 02/15/29 | 2,000,000.00 | 1,991,806.26 |
| 05335KAE0 | | XCAP 2026- 5.75% 08/15/36 | 647,000.00 | 632,502.59 |
| 05335KAF7 | | XCAP 2026- 6.38% 08/15/36 | 222,000.00 | 218,434.93 |
| 05359AAG8 | | AVMT 2018- VRN 07/05/2040 | 2,000,000.00 | 1,928,846.59 |
| 05369AAA9 | | AVIATION 3.5% 11/01/27 | 1,791,000.00 | 1,757,906.17 |
| 05369MAA3 | | AVILEASE 5.5% 06/30/31 | 2,698,000.00 | 2,606,538.15 |
| 05377RET7 | | AESOP 2021 2.35% 02/20/28 | 666,666.67 | 662,542.50 |
| 05377RGN8 | | AESOP 6.18% 10/20/27 | 89,166.67 | 89,217.85 |
| 05377RHD9 | | AESOP 2023 6.12% 04/20/28 | 2,114,000.00 | 2,121,609.12 |
| 05377RHE7 | | AESOP 2023 6.85% 04/20/28 | 1,000,000.00 | 1,005,071.54 |
| 05377RHR8 | | AESOP 2023 6.44% 08/21/28 | 1,000,000.00 | 1,007,260.91 |
| 05377RLU6 | | AESOP 2026 5.21% 04/20/31 | 1,000,000.00 | 974,570.43 |
| 05377RLV4 | | AESOP 2026 5.5% 04/20/31 | 1,250,000.00 | 1,214,349.57 |
| 053807BA0 | | AVNET INC 5.65% 09/01/31 | 5,470,000.00 | 5,335,213.51 |
| 05530QAP5 | | BAT INTER 4.448% 03/16/28 | 4,000,000.00 | 3,955,443.07 |
| 05530QAQ3 | | BAT INTER 5.931% 02/02/29 | 2,000,000.00 | 2,022,034.55 |
| 05565ECQ6 | | BMW US CA 4.6% 08/13/27 | 2,000,000.00 | 1,994,319.57 |
| 05593VAA1 | | BX 2025-RO VRN 03/15/2030 | 2,251,522.39 | 2,242,896.90 |
| 05618XAA8 | | BX 2025-CO VRN 09/15/2042 | 1,538,462.00 | 1,537,155.96 |
| 05619PAA4 | | BX 2025-VO VRN 12/15/2044 | 1,500,000.00 | 1,494,979.59 |
| 05619PAC0 | | BX 2025-VO VRN 12/15/2044 | 1,474,359.00 | 1,467,773.63 |
| 05620WAA6 | | BX 2026-LB VRN 08/15/2031 | 2,325,995.00 | 2,325,966.93 |
| 05625BAA7 | | BLP 2025-I VRN 03/15/2042 | 1,516,974.57 | 1,515,203.91 |
| 05634FKV0 | | BACARDI USA 10/29/26 | 1,250,000.00 | 1,245,564.25 |

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 05634FL56 | | BACARDI-MARTINI 11/5/26 | 5,000,000.00 | 4,977,880.00 |
| 05634WAA0 | | BACARDI-M 5.55% 02/01/30 | 3,000,000.00 | 2,967,532.82 |
| 05825XAA7 | | BALDWIN I 7.125% 05/15/31 | 1,250,000.00 | 1,289,125.86 |
| 05969BAF0 | | BANCO SAN 5.621% 12/10/29 | 1,037,000.00 | 1,027,667.31 |
| 06055HAB9 | | BANK OF A VRN 12/31/2199 | 9,284,000.00 | 9,283,496.96 |
| 06368MY99 | | BANK OF M VRN 09/04/30 | 4,000,000.00 | 3,945,779.74 |
| 06406RBV8 | | BANK OF N VRN 03/14/30 | 2,000,000.00 | 1,978,278.92 |
| 0641598S8 | | BANK OF N VRN 10/27/82 | 4,250,000.00 | 4,353,789.57 |
| 06738ECT0 | | BARCLAYS VRN 09/10/28 | 2,000,000.00 | 1,994,174.93 |
| 06738ECX1 | | BARCLAYS VRN 02/25/29 | 2,000,000.00 | 1,991,149.40 |
| 06764MAB0 | | MMAF 2025- 5.12% 10/13/28 | 941,598.19 | 941,060.01 |
| 071813DC0 | | BAXTER IN 4.45% 02/15/29 | 1,458,000.00 | 1,418,801.16 |
| 072912AB4 | | BBVA MEXI 5.4% 06/03/31 | 2,411,000.00 | 2,327,887.45 |
| 073096AA7 | | BAYPORT P 4.743% 04/14/27 | 5,000,000.00 | 4,988,778.90 |
| 07336UAC7 | | BBVA MEXI 5.25% 09/10/29 | 2,300,000.00 | 2,259,558.34 |
| 07586PAA9 | | BECLE SAB 2.5% 10/14/31 | 1,100,000.00 | 922,019.36 |
| 09031WAC7 | | BIMBO BAK 6.05% 01/15/29 | 4,000,000.00 | 4,026,137.39 |
| 090572AR9 | | BIO-RAD L 3.3% 03/15/27 | 1,500,000.00 | 1,488,841.81 |
| 09182TCS4 | | BLACK BEL 6.% 02/01/29 | 2,000,000.00 | 2,030,060.42 |
| 092113AV1 | | BLACK HIL 5.95% 03/15/28 | 5,000,000.00 | 5,038,039.79 |
| 09261HAD9 | | BLACKSTON 2.625% 12/15/26 | 9,158,000.00 | 9,103,994.95 |
| 09261HCC9 | | BLACKSTON 5.95% 05/15/31 | 1,535,000.00 | 1,464,454.55 |
| 09261XAK8 | | BLACKSTON 5.3% 06/30/30 | 4,000,000.00 | 3,805,919.19 |
| 093662AH7 | | BLOCK FIN 3.875% 08/15/30 | 2,625,000.00 | 2,421,293.79 |
| 09531MAA8 | | BBEF 2023- 7.37% 11/15/30 | 33,106.04 | 33,132.51 |
| 09581CAB7 | | BLUE OWL 6.6% 09/15/29 | 2,350,000.00 | 2,325,869.67 |
| 09581CAD3 | | BLUE OWL 5.80% 03/15/30 | 2,000,000.00 | 1,910,131.74 |
| 095921AC6 | | OWLEF 2024 5.41% 03/15/30 | 851,000.00 | 852,857.60 |

VictoryFunds

# VICTORY FUND HOLDINGS
## VICTORY SHORT-TERM BOND FUND

As of September 30, 2026

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 095921AD4 | | OWLEF 2024 6.38% 01/15/31 | 903,000.00 | 906,026.38 |
| 095924AB2 | | BLUE OWL 6.1% 03/15/28 | 1,000,000.00 | 996,018.57 |
| 09951LAE3 | | BOOZ ALLE 5.375% 01/30/30 | 2,000,000.00 | 1,963,171.18 |
| 102104AA4 | | CLDCD 24 5.781% 11/22/49 | 4,500,000.00 | 4,383,182.48 |
| 10240LAA0 | | BOWHEAD S 7.75% 12/01/30 | 3,250,000.00 | 3,285,548.82 |
| 10806EAD6 | | BLAST 2024 4.77% 08/15/30 | 1,699,127.14 | 1,699,980.52 |
| 108922AA3 | | BRIGHTSTA 5.75% 01/15/33 | 1,725,000.00 | 1,600,699.98 |
| 11043HAA6 | | BRITISH A 4.125% 03/20/33 | 508,495.22 | 493,040.69 |
| 11043XAB9 | | BRITISH A 3.35% 12/15/30 | 2,288,154.93 | 2,207,381.24 |
| 11135FCQ2 | | BROADCOM 2.45% 02/15/31 | 5,850,000.00 | 5,100,626.77 |
| 11271LAE2 | | BROOKFIELD 4.35% 4/15/30 | 2,000,000.00 | 1,915,692.79 |
| 11271LAR3 | | BROOKFIEL 5.65% 09/23/31 | 2,500,000.00 | 2,465,046.05 |
| 113004AB1 | | BROOKFIEL 4.653% 11/15/30 | 3,474,000.00 | 3,326,805.20 |
| 115236AH4 | | BROWN & B 4.6% 12/23/26 | 500,000.00 | 499,865.76 |
| 115236AJ0 | | BROWN & B 4.7% 06/23/28 | 1,636,000.00 | 1,617,471.36 |
| 12116LAK5 | | BURFORD C 8.% 10/15/29 | 3,532,000.00 | 3,594,959.94 |
| 123915AA8 | | BX 2026-CL VRN 05/15/2031 | 1,375,000.00 | 1,376,494.78 |
| 12433GAA4 | | BX 2025-GW VRN 07/15/2042 | 3,000,000.00 | 2,996,274.52 |
| 12433LAA3 | | BX 2026-CS VRN 02/15/2042 | 1,390,000.00 | 1,390,271.15 |
| 12433LAC9 | | BX 2026-CS VRN 02/15/2042 | 1,128,906.32 | 1,136,078.54 |
| 12433NAA9 | | BX 2026-XL VRN 03/15/2043 | 471,124.76 | 470,938.34 |
| 124857AR4 | | PARAMOUNT 2.9% 01/15/27 | 5,000,000.00 | 4,961,755.57 |
| 12505BAJ9 | | CBRE SERV 4.8% 06/15/30 | 2,000,000.00 | 1,941,239.50 |
| 12510HAS9 | | CAUTO 2023 5.75% 09/15/53 | 2,797,500.01 | 2,798,482.30 |
| 12510HAV2 | | CAUTO 2024 4.9% 05/15/54 | 655,083.44 | 638,085.62 |
| 12510HAZ3 | | CAUTO 2024 4.4% 10/15/54 | 1,769,770.49 | 1,662,004.83 |
| 12511QAD1 | | CCG 2023-2 6.45% 04/14/32 | 3,250,000.00 | 3,282,344.22 |
| 12511QAE9 | | CCG 2023-2 7.18% 04/14/32 | 1,300,000.00 | 1,318,612.38 |

VictoryFunds

# VICTORY FUND HOLDINGS
## VICTORY SHORT-TERM BOND FUND

As of September 30, 2026

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 12512XAC7 | | CCG 2023-1 5.99% 09/16/30 | 1,369,278.75 | 1,370,083.68 |
| 12512XAD5 | | CCG 2023-1 6.28% 09/16/30 | 3,555,556.00 | 3,557,731.77 |
| 12513GBG3 | | CDW LLC / 2.67% 12/01/26 | 3,703,000.00 | 3,687,751.58 |
| 12513GBM0 | | CDW LLC / 5.7% 09/21/29 | 4,000,000.00 | 3,970,905.57 |
| 12515PAD9 | | CCG 2024-1 5.22% 03/15/32 | 2,000,000.00 | 1,992,137.93 |
| 12515XAE0 | | CCG 2025-1 5.28% 10/14/32 | 1,087,000.00 | 1,067,852.73 |
| 12516XAE9 | | CCG 2025-2 5.08% 08/15/34 | 1,221,000.00 | 1,176,327.21 |
| 12530MAA3 | | SORT 2020- 1.69% 07/15/60 | 309,592.49 | 234,322.57 |
| 12530MAE5 | | SORT 2021- 1.53% 03/15/61 | 2,724,319.50 | 2,005,627.94 |
| 12532HAM6 | | CGI INC 4.95% 03/14/30 | 2,888,000.00 | 2,804,681.55 |
| 125491AT7 | | CI FINANC 7.5% 05/30/29 | 947,000.00 | 970,519.15 |
| 125523CX6 | | CIGNA GRO 4.5% 09/15/30 | 2,000,000.00 | 1,922,111.70 |
| 125896BU3 | | CMS ENERG VRN 06/01/50 | 2,843,000.00 | 2,694,116.22 |
| 12592BAS3 | | CNH INDUS 5.1% 04/20/29 | 2,000,000.00 | 1,977,661.12 |
| 12624QAS2 | | COMM 12-CR4 VRN 10/15/45 | 10,719,400.55 | 206,022.14 |
| 12636YAH5 | | CRH AMERI 4.4% 02/09/31 | 2,000,000.00 | 1,900,357.68 |
| 12642SAA5 | | CRSNT 2026 VRN 02/15/2031 | 2,000,000.00 | 2,001,814.67 |
| 126458AE8 | | CTR PARTN 3.875% 06/30/28 | 6,500,000.00 | 6,280,773.12 |
| 127055AN1 | | CABOT COR 4.95% 08/15/29 | 3,000,000.00 | 2,938,737.66 |
| 13034A5N6 | | CA INFRA 5.712% 07/01/30 | 2,780,000.00 | 2,732,017.47 |
| 13034A5P1 | | CA INFRA 5.762% 07/01/31 | 2,560,000.00 | 2,499,936.52 |
| 13048V4Q8 | | CA MUNI F 4.51% 05/15/30 | 1,290,000.00 | 1,238,570.07 |
| 134429BM0 | | CAMPBELL 5.2% 03/19/27 | 2,000,000.00 | 2,002,561.28 |
| 136055AA8 | | CANADIAN 7.262% 04/10/32 | 574,998.00 | 594,625.45 |
| 13607PH98 | | CANADIAN VRN 03/30/29 | 2,500,000.00 | 2,482,733.90 |
| 13607Q7T3 | | CANADIAN VRN 09/27/30 | 2,000,000.00 | 1,997,090.16 |
| 13607QFD9 | | CANADIAN VRN 09/08/28 | 1,000,000.00 | 991,888.02 |
| 136385BD2 | | CANADIAN 5.% 12/15/29 | 4,750,000.00 | 4,684,007.16 |

VictoryFunds

# VICTORY FUND HOLDINGS
## VICTORY SHORT-TERM BOND FUND

As of September 30, 2026

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 14040HCX1 | | CAPITAL O VRN 02/01/29 | 2,000,000.00 | 2,002,016.43 |
| 14040HCZ6 | | CAPITAL O VRN 06/08/29 | 1,000,000.00 | 1,012,847.72 |
| 14077AAB2 | | CPTRS 2024 5.58% 07/20/32 | 1,145,021.97 | 1,150,016.44 |
| 14077FAB1 | | CPTRS 2026 4.44% 09/20/33 | 876,979.92 | 868,843.71 |
| 14077FAC9 | | CPTRS 2026 4.95% 09/20/33 | 1,000,000.00 | 974,563.85 |
| 14077FAD7 | | CPTRS 2026 5.18% 09/20/33 | 800,000.00 | 773,020.28 |
| 14290DAG6 | | CARMX 2024 5.36% 08/15/31 | 1,480,000.00 | 1,468,511.18 |
| 142921AG0 | | CARMX 2023 5.57% 11/15/28 | 1,000,000.00 | 1,004,594.74 |
| 142929AB4 | | CMXS 2026- 4.03% 12/17/29 | 3,457,713.39 | 3,440,433.40 |
| 142939AF4 | | CMXS 2026- 6.03% 12/15/32 | 1,000,000.00 | 992,993.59 |
| 14318WAG2 | | CARMX 2024 5.47% 08/15/29 | 1,000,000.00 | 1,003,542.08 |
| 14318XAG0 | | CARMX 2023 7.16% 04/15/30 | 1,000,000.00 | 1,014,901.26 |
| 14319BAG7 | | CARMX 2023 6.44% 12/16/30 | 1,000,000.00 | 1,007,425.14 |
| 14319EAJ5 | | CARMX 2024 6.42% 10/15/30 | 3,000,000.00 | 3,027,382.28 |
| 14319FAE3 | | CMXS 2024- 5.35% 01/15/30 | 1,500,000.00 | 1,505,216.13 |
| 14319GAH4 | | CARMX 2024 5.67% 01/15/31 | 1,238,000.00 | 1,236,051.43 |
| 143658BX9 | | CARNIVAL 6.125% 02/15/33 | 3,400,000.00 | 3,298,910.74 |
| 143658CB6 | | CARNIVAL 5.125% 05/01/29 | 1,500,000.00 | 1,468,778.54 |
| 14686KAB3 | | CRVNA 2021 0.97% 03/10/28 | 42,177.16 | 42,079.39 |
| 14686KAC1 | | CRVNA 2021 0.75% 03/10/28 | 73,577.04 | 72,988.93 |
| 14686KAD9 | | CRVNA 2021 1.07% 03/10/28 | 72,209.36 | 71,418.91 |
| 14686KAE7 | | CRVNA 2021 1.27% 03/10/28 | 129,098.93 | 127,667.20 |
| 14687GAB1 | | CRVNA 2021 1.11% 06/12/28 | 464,541.26 | 459,848.21 |
| 14687GAC9 | | CRVNA 2021 0.66% 06/12/28 | 147,075.90 | 144,363.05 |
| 14687GAD7 | | CRVNA 2021 1.02% 06/12/28 | 74,487.95 | 73,140.72 |
| 14988KAD4 | | CCG 2026-1 5.17% 01/17/34 | 784,000.00 | 764,360.41 |
| 15135BAT8 | | CENTE 4.625% 12/15/29 WI | 2,500,000.00 | 2,371,554.92 |
| 15189TBG1 | | CENTERPOI 5.4% 06/01/29 | 1,858,000.00 | 1,854,426.93 |

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 15202GAA6 | | CENTERPOI 3.899% 12/15/31 | 5,000,000.00 | 4,864,317.00 |
| 159864AE7 | | CHARLES R 4.25% 05/01/28 | 5,000,000.00 | 4,871,919.85 |
| 161175CQ5 | | CHARTER C 6.1% 06/01/29 | 2,000,000.00 | 1,991,524.11 |
| 161175CY8 | | CHARTER C 6.05% 02/15/32 | 2,500,000.00 | 2,404,827.71 |
| 16144BAE8 | | CHAOT 2024 5.16% 11/26/29 | 643,000.00 | 642,768.30 |
| 16144BAF5 | | CHAOT 2024 5.36% 01/25/30 | 2,000,000.00 | 1,999,585.20 |
| 16144BAG3 | | CHAOT 2024 5.87% 06/25/31 | 2,340,000.00 | 2,341,575.59 |
| 16144CAG1 | | CHAOT 2024 6.15% 08/25/31 | 4,028,000.00 | 4,053,478.07 |
| 16144KAG3 | | CHAOT 2023 6.85% 06/25/31 | 5,000,000.00 | 5,098,680.37 |
| 16144LAG1 | | CHAOT 2024 5.87% 09/25/31 | 2,750,000.00 | 2,750,775.20 |
| 16144QAF2 | | CHAOT 2024 4.62% 08/26/30 | 500,000.00 | 492,084.76 |
| 16144QAG0 | | CHAOT 2024 4.97% 01/26/32 | 713,000.00 | 698,611.63 |
| 16144YAG3 | | CHAOT 2024 5.79% 11/25/31 | 700,000.00 | 698,623.37 |
| 16517BAE7 | | CFIV 2026- 4.85% 02/15/35 | 378,000.00 | 368,249.23 |
| 165183DG6 | | CFII 24-1 5.6% 5/15/36 | 1,800,000.00 | 1,804,266.18 |
| 166754AX9 | | CHEVRON P 4.75% 05/15/30 | 3,000,000.00 | 2,914,944.61 |
| 1674862D0 | | CHICAGO-A 5.879% 01/01/31 | 1,130,000.00 | 1,111,664.57 |
| 17287HAE0 | | CITADEL F 4.75% 02/14/29 | 2,000,000.00 | 1,938,808.69 |
| 17295FAE4 | | CITZN 2023 5.74% 10/15/30 | 3,000,000.00 | 3,012,946.13 |
| 17302XAN6 | | CITGO PET 8.375% 01/15/29 | 2,000,000.00 | 2,032,345.56 |
| 173080201 | | CITIGROUP CAPITAL XIII | 200,000.00 | 5,268,000.00 |
| 17331KAE9 | | CITZN 2023 5.78% 10/15/30 | 2,622,397.08 | 2,630,482.93 |
| 17331QAE6 | | CITZN 2024 5.03% 10/15/30 | 2,000,000.00 | 2,003,842.68 |
| 174610BD6 | | CITIZENS VRN 12/31/2199 | 4,900,000.00 | 4,900,000.00 |
| 18271JAC6 | | CLARUS 202 4.79% 08/20/32 | 1,170,000.00 | 1,168,304.94 |
| 18271JAD4 | | CLARUS 202 5.01% 08/20/32 | 585,000.00 | 581,735.04 |
| 18271RAE4 | | CLARUS 202 5.91% 11/20/34 | 2,500,000.00 | 2,459,975.35 |
| 184917AA0 | | CLEARINGH 7.% 10/15/30 | 1,845,000.00 | 1,928,577.80 |

VictoryFunds

# VICTORY FUND HOLDINGS
## VICTORY SHORT-TERM BOND FUND

As of September 30, 2026

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 18977W2D1 | | CNO GLOBA 5.875% 06/04/27 | 2,500,000.00 | 2,512,030.43 |
| 18977W2F6 | | CNO GLOBA 4.95% 09/09/29 | 1,953,000.00 | 1,912,049.83 |
| 18977W2G4 | | CNO GLOBA 4.875% 12/10/27 | 2,000,000.00 | 1,986,567.17 |
| 18977W2H2 | | CNO GLOBA 4.375% 09/08/28 | 1,000,000.00 | 977,692.40 |
| 18977W2J8 | | CNO GLOBA 4.7% 12/11/30 | 1,750,000.00 | 1,665,183.50 |
| 19075QAC6 | | COBANK AC VRN 12/31/2199 | 8,703,000.00 | 8,703,000.00 |
| 191098AM4 | | COCA-COLA 5.25% 06/01/29 | 2,000,000.00 | 1,991,448.23 |
| 19648FRX4 | | COLORADO 2.8% 12/01/26 | 275,000.00 | 273,712.26 |
| 19737TAN6 | | CECLO 5.196% 07/20/34 | 1,000,000.00 | 964,700.00 |
| 19828AAB3 | | COLUMBIA 6.042% 08/15/28 | 2,000,000.00 | 2,021,844.34 |
| 19951AAT3 | | COLUMBUS 5.375% 09/01/28 | 1,410,000.00 | 1,409,989.13 |
| 20268JAY9 | | COMMON 4.352% 09/01/30 | 4,000,000.00 | 3,797,752.20 |
| 210385AH3 | | CONSTELLA 4.625% 02/01/29 | 1,500,000.00 | 1,469,604.96 |
| 21038N2B6 | | CONSTELLA 5.7% 08/05/31 | 3,000,000.00 | 2,899,437.02 |
| 210518EB8 | | CONSUMERS 4.9% 08/15/31 | 3,000,000.00 | 2,913,007.32 |
| 21871XAP4 | | COREBRIDG VRN 12/15/52 | 3,007,000.00 | 3,014,050.27 |
| 22004UAC7 | | COART 2026 4.15% 03/15/30 | 4,000,000.00 | 3,955,850.95 |
| 22004UAE3 | | COART 2026 4.59% 01/15/31 | 1,112,000.00 | 1,080,879.71 |
| 22004UAF0 | | COART 2026 4.84% 04/15/31 | 927,000.00 | 896,746.98 |
| 22004UAG8 | | COART 2026 5.48% 07/15/34 | 651,000.00 | 636,705.33 |
| 224927AE3 | | CAALT 2023 7.71% 07/15/33 | 51,856.44 | 51,914.13 |
| 224936AC8 | | CAALT 2023 7.09% 10/17/33 | 806,969.44 | 808,699.68 |
| 224936AE4 | | CAALT 2023 7.62% 12/15/33 | 4,886,000.00 | 4,933,633.91 |
| 224940AC0 | | CAALT 2025 4.87% 01/15/36 | 829,000.00 | 808,642.60 |
| 224940AE6 | | CAALT 2025 5.38% 03/17/36 | 1,000,000.00 | 967,237.27 |
| 22534RAA7 | | CAALT 2026 5.01% 08/15/36 | 2,000,000.00 | 1,971,904.60 |
| 22535PAC6 | | CAALT 2023 7.3% 04/17/34 | 1,000,000.00 | 1,011,381.03 |
| 22535XAE5 | | CAALT 2026 5.28% 08/15/36 | 1,000,000.00 | 971,563.30 |

VictoryFunds

# VICTORY FUND HOLDINGS
## VICTORY SHORT-TERM BOND FUND

As of September 30, 2026

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 22536KAE2 | | CAALT 2025 5.71% 07/16/35 | 1,000,000.00 | 984,937.74 |
| 22536VAE8 | | CAALT 2024 6.7% 10/16/34 | 1,000,000.00 | 1,008,126.80 |
| 22537EAE5 | | CAALT 2023 7.15% 09/15/33 | 2,755,591.27 | 2,762,005.70 |
| 22767VAC2 | | XROAD 2025 5.2% 02/20/32 | 455,000.00 | 452,694.37 |
| 227927AB6 | | XROAD 2024 5.9% 08/20/30 | 404,268.58 | 405,731.08 |
| 227927AC4 | | XROAD 2024 5.94% 08/20/30 | 2,518,000.00 | 2,535,147.86 |
| 227927AD2 | | XROAD 2024 6.52% 08/20/30 | 1,500,000.00 | 1,513,395.70 |
| 22966RAE6 | | CUBESMART 4.375% 02/15/29 | 4,033,000.00 | 3,924,377.44 |
| 229899AB5 | | CULLEN/FR 4.5% 03/17/27 | 6,090,000.00 | 6,055,731.09 |
| 23284BAG9 | | CYRUS 24-2 4.5% 5/20/49 | 2,790,000.00 | 2,653,008.56 |
| 23284BAJ3 | | CYRUS 2025 5.91% 02/20/50 | 2,693,878.00 | 2,646,528.47 |
| 23292HAC5 | | DLLAA 2023 5.99% 02/22/28 | 679,984.30 | 682,296.01 |
| 232989AD5 | | DLLMT 2023 5.35% 03/20/31 | 870,996.44 | 872,537.65 |
| 23307KAA5 | | DBWF 2024- VRN 04/15/2034 | 2,000,000.00 | 1,998,486.52 |
| 233249AC5 | | DLLAA 2025 4.95% 09/20/29 | 2,086,957.00 | 2,086,541.81 |
| 233331BJ5 | | DTE ENERG 4.875% 06/01/28 | 2,000,000.00 | 1,986,372.12 |
| 233331BM8 | | DTE ENERG 4.95% 07/01/27 | 3,000,000.00 | 3,002,604.98 |
| 23346MAC0 | | DLLAD 2024 5.3% 07/20/29 | 917,395.03 | 920,754.60 |
| 23346MAD8 | | DLLAD 2024 5.38% 09/22/31 | 1,289,796.00 | 1,293,019.31 |
| 23347AAG6 | | DLLMT 2024 4.98% 04/20/32 | 1,406,250.00 | 1,404,970.57 |
| 233853AV2 | | DAIMLER T 5.% 01/15/27 | 2,000,000.00 | 2,000,189.96 |
| 233853AY6 | | DAIMLER T 5.125% 09/25/27 | 2,000,000.00 | 2,000,485.53 |
| 233853BG4 | | DAIMLE 4.3% 08/12/27 | 2,000,000.00 | 1,988,654.36 |
| 240019BX6 | | DAYTON PO 4.55% 08/15/30 | 1,000,000.00 | 958,571.55 |
| 246921AL4 | | DEFT 2026- 5.19% 11/22/32 | 874,000.00 | 853,826.87 |
| 24702GAJ4 | | DEFT 2024- 5.73% 03/22/30 | 1,350,000.00 | 1,352,879.13 |
| 24702GAL9 | | DEFT 2024- 6.12% 09/23/30 | 1,464,000.00 | 1,468,220.42 |
| 24703DBR1 | | DELL INTE 4.15% 02/15/29 | 1,000,000.00 | 971,264.62 |

VictoryFunds

# VICTORY FUND HOLDINGS
## VICTORY SHORT-TERM BOND FUND

As of September 30, 2026

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 24703DBV2 | | DELL INTE 4.75% 07/15/31 | 2,000,000.00 | 1,909,952.03 |
| 24703TAL0 | | DELL INTE 4.75% 04/01/28 | 2,500,000.00 | 2,482,428.96 |
| 24703UAL7 | | DEFT 2025- 5.64% 08/22/31 | 629,000.00 | 630,107.91 |
| 24703VAJ0 | | DEFT 2025- 4.53% 03/24/3 | 1,000,000.00 | 983,052.30 |
| 24703VAL5 | | DEFT 2025- 4.83% 03/22/32 | 2,000,000.00 | 1,961,351.16 |
| 24704EAJ7 | | DEFT 2024- 4.99% 08/22/30 | 1,000,000.00 | 999,461.87 |
| 24704EAL2 | | DEFT 2024- 5.29% 02/24/31 | 1,118,000.00 | 1,118,697.98 |
| 247361ZV3 | | DELTA AIR 2.00% 12/10/29 | 3,206,182.07 | 3,093,478.53 |
| 247361ZW1 | | DELTA AIR 2.5% 12/10/29 | 1,373,539.57 | 1,324,923.90 |
| 24906PAA7 | | DENTSPLY 3.25% 6/1/2030 | 1,681,000.00 | 1,522,146.55 |
| 25179MBD4 | | DEVON 5.25% 10/15/27 WI | 13,330,000.00 | 13,324,325.12 |
| 252153AD3 | | DEXT 2025- 4.66% 04/15/36 | 585,000.00 | 571,299.65 |
| 252154AD1 | | DEXT 2025- 4.98% 08/15/35 | 1,000,000.00 | 992,308.96 |
| 252154AE9 | | DEXT 2025- 5.39% 08/15/35 | 1,000,000.00 | 987,034.12 |
| 252154AF6 | | DEXT 2025- 5.65% 02/15/36 | 2,555,000.00 | 2,526,842.17 |
| 25216BAC6 | | DEXT 2023- 6.55% 03/15/32 | 5,001,278.16 | 5,025,238.41 |
| 25216BAE2 | | DEXT 2023- 8.82% 03/15/33 | 600,000.00 | 609,458.64 |
| 25216CAC4 | | DEXT 2023- 6.41% 05/15/34 | 1,626,540.96 | 1,632,574.26 |
| 25216CAE0 | | DEXT 2023- 8.3% 05/15/34 | 1,666,000.00 | 1,681,781.10 |
| 25245BAC1 | | DIAGEO IN 5.125% 08/15/30 | 1,091,000.00 | 1,072,772.31 |
| 25265LAA8 | | DNFRA 21-1 1.76% 04/15/49 | 3,333,000.00 | 3,307,785.12 |
| 25265LAC4 | | DNFRA 21 2.355% 04/15/49 | 3,000,000.00 | 2,980,762.83 |
| 25265LAE0 | | DNFRA 21-1 3.475% 4/15/49 | 1,500,000.00 | 1,489,700.04 |
| 25267TAQ4 | | SHINE 21 2.701% 11/20/51 | 4,273,000.00 | 4,167,726.18 |
| 25472YAB7 | | DISCOVERY HOLDINGS INC | 1,961,538.46 | 1,959,439.61 |
| 254948AN2 | | DISCOV 3.755% 03/15/27 | 948,000.00 | 943,864.56 |
| 25746UDM8 | | DOMINION VRN 12/31/2199 | 9,770,000.00 | 9,717,305.80 |
| 26441CBP9 | | DUKE ENER VRN 01/15/82 | 5,000,000.00 | 4,947,168.97 |

VictoryFunds

# VICTORY FUND HOLDINGS
## VICTORY SHORT-TERM BOND FUND

As of September 30, 2026

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 26442CBR4 | | DUKE ENER 4.65% 06/15/31 | 3,740,000.00 | 3,602,317.19 |
| 278642BD4 | | EBAY INC 4.25% 03/06/29 | 2,000,000.00 | 1,945,106.79 |
| 278768AC0 | | ECHOS 10.75% 11/30/29 | 4,000,000.00 | 4,291,750.22 |
| 27943UAN6 | | EDELMAN FINANCIAL CENTER | 1,250,000.00 | 1,248,212.50 |
| 286181AK8 | | ELEMENT F 6.319% 12/04/28 | 1,000,000.00 | 1,016,459.01 |
| 286181AM4 | | ELEMENT F 5.643% 03/13/27 | 3,500,000.00 | 3,506,038.74 |
| 286181AT9 | | ELEMENT F 4.8% 05/29/29 | 2,000,000.00 | 1,956,970.59 |
| 29249EAA7 | | ENACT HOL 6.25% 05/28/29 | 5,150,000.00 | 5,191,158.73 |
| 29250NBC8 | | ENBRIDGE VRN 7/15/80 | 2,400,000.00 | 2,337,266.60 |
| 29250NBN4 | | ENBRIDGE VRN 01/15/83 | 3,383,000.00 | 3,414,011.63 |
| 29250NCB9 | | ENBRIDGE 5.3% 04/05/29 | 2,000,000.00 | 1,992,227.91 |
| 29273VAJ9 | | ENERGY TR VRN 12/31/99 | 1,000,000.00 | 996,936.96 |
| 29273VAM2 | | ENERGY VRN 12/31/2199 | 2,300,000.00 | 2,323,974.81 |
| 293601AG5 | | ENT 2023-1 6.26% 11/15/29 | 2,250,000.00 | 2,266,509.85 |
| 293601AJ9 | | ENT 2023-1 6.45% 01/15/30 | 2,445,000.00 | 2,476,790.03 |
| 293601AL4 | | ENT 2023-1 6.77% 04/15/30 | 1,310,400.00 | 1,328,467.80 |
| 293601AN0 | | ENT 23-1A 7.7% 03/17/31 | 1,560,000.00 | 1,603,213.76 |
| 29360AAB6 | | ENSTAR FI VRN 01/15/42 | 10,258,000.00 | 10,143,985.71 |
| 29366NAA4 | | ENTERGY T 3.051% 12/15/28 | 320,633.84 | 315,821.13 |
| 29374GAC5 | | EFF 2022-4 5.65% 10/22/29 | 655,109.92 | 655,578.66 |
| 29374LAC4 | | EFF 2023-3 6.41% 06/20/30 | 4,000,000.00 | 4,043,696.36 |
| 29374MAC2 | | EFF 24 4.56% 11/20/28 | 2,000,000.00 | 1,992,933.29 |
| 29375CAC3 | | EFF 2023-1 5.42% 10/22/29 | 973,891.88 | 975,152.93 |
| 29375NAB1 | | EFF 2023-2 5.56% 04/22/30 | 2,281.34 | 2,282.76 |
| 29375PAC4 | | EFF 2024-1 5.16% 09/20/30 | 2,000,000.00 | 2,005,148.07 |
| 29375RAD8 | | EFF 2024-2 5.69% 12/20/30 | 2,528,000.00 | 2,548,613.71 |
| 29390HAC3 | | EFF 2025-1 4.82% 02/20/29 | 286,000.00 | 285,459.73 |
| 294429AZ8 | | EQUIFAX I 5.% 08/15/29 | 2,353,000.00 | 2,314,962.76 |

VictoryFunds

# VICTORY FUND HOLDINGS
## VICTORY SHORT-TERM BOND FUND

As of September 30, 2026

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 29444UBV7 | | EQUINIX I 5.% 08/15/29 | 2,000,000.00 | 1,964,459.80 |
| 29669JAA7 | | ESSENT GR 6.25% 07/01/29 | 6,319,000.00 | 6,376,261.18 |
| 29670GAJ1 | | ESSENTIAL 4.8% 08/15/27 | 2,500,000.00 | 2,495,968.54 |
| 29717PAY3 | | ESSEX POR 1.7% 03/01/28 | 1,149,000.00 | 1,094,577.62 |
| 30023JCS5 | | EVGRN 2024 5.25% 10/16/28 | 789,000.00 | 789,213.74 |
| 30023JCT3 | | EVGRN 2024 5.64% 10/16/28 | 903,000.00 | 903,241.05 |
| 30023JCX4 | | EVGRN 2025 5.24% 05/15/29 | 1,774,000.00 | 1,777,214.65 |
| 30023JCY2 | | EVGRN 2025 5.53% 05/15/29 | 1,111,000.00 | 1,111,779.56 |
| 30023JDB1 | | EVGRN 2025 4.54% 10/15/29 | 1,250,000.00 | 1,236,855.85 |
| 30161NBR1 | | EXELON CO 5.125% 03/15/31 | 3,290,000.00 | 3,216,669.95 |
| 30167AAE3 | | EART 2026- 4.92% 10/15/32 | 1,000,000.00 | 982,143.61 |
| 30167MAE7 | | EART 2025- 5.09% 05/15/31 | 1,000,000.00 | 1,000,401.20 |
| 30168EAE4 | | EART 2026- 5.16% 02/15/33 | 2,000,000.00 | 1,970,129.89 |
| 301868AB1 | | ESART 2026 4.37% 10/15/29 | 3,000,000.00 | 2,992,982.10 |
| 30190AAC8 | | F&G ANNUI 7.4% 01/13/28 | 1,500,000.00 | 1,521,821.67 |
| 30225VAP2 | | EXTRA SPA 2.2% 10/15/30 | 5,000,000.00 | 4,360,077.51 |
| 30225VAQ0 | | EXTRA SPA 2.4% 10/15/31 | 2,300,000.00 | 1,953,248.02 |
| 30225VAW7 | | EXTRA SPA 4.9% 02/01/32 | 1,000,000.00 | 954,351.66 |
| 303075AA3 | | FACTSET R 2.9% 03/01/27 | 1,713,000.00 | 1,697,754.46 |
| 30321L2C5 | | F&G GLOBA 2.% 09/20/28 | 4,500,000.00 | 4,180,427.80 |
| 30336CAG0 | | FCCU 2024- 5.46% 04/15/30 | 2,828,000.00 | 2,843,455.96 |
| 30336CAJ4 | | FCCU 2024- 5.71% 07/15/30 | 1,713,000.00 | 1,721,158.15 |
| 30336CAL9 | | FCCU 2024- 6% 10/15/30 | 551,020.00 | 552,562.30 |
| 30336CAN5 | | FCCU 2024- 6.78% 07/15/32 | 851,667.00 | 863,431.66 |
| 30343XAF7 | | FCCU 2026- 4.69% 10/15/32 | 1,638,000.00 | 1,556,389.12 |
| 30343XAG5 | | FCCU 2026- 5.18% 02/15/35 | 500,000.00 | 478,663.70 |
| 30346PAA2 | | FAM 2026-D VRN 09/15/2048 | 1,000,000.00 | 999,999.85 |
| 30346PAC8 | | FAM 2026-D VRN 09/15/2048 | 3,000,000.00 | 2,996,332.39 |

VictoryFunds

# VICTORY FUND HOLDINGS
## VICTORY SHORT-TERM BOND FUND

As of September 30, 2026

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 3128NCGY4 | | FH 1G0215 VRN 4/1/35 | 76,836.37 | 78,045.18 |
| 3132D6FA3 | | FR SB8261 5.5% 10/1/38 | 890,913.47 | 885,770.13 |
| 3136A8DT4 | | FNR 104 1.25% 09/25/27 | 6,168.93 | 6,093.68 |
| 3136BK6X5 | | FNA 22-M 2.399% 11/25/31 | 1,000,000.00 | 873,234.29 |
| 3136BPNA5 | | FNR 22-8 5.5% 7/25/47 | 883,430.14 | 880,875.37 |
| 3136BSEM3 | | FNR 24-33 5.00% 3/25/48 | 1,002,060.41 | 994,610.38 |
| 3136BWGJ9 | | FNR 25-4 5.00% 10/25/50 | 1,445,934.50 | 1,430,758.03 |
| 3136BWJ23 | | FNR 25-6 4.5% 9/25/51 | 1,602,549.96 | 1,538,678.87 |
| 3136BWSX5 | | FNR 2025-5 4.5% 04/25/53 | 4,638,127.56 | 4,438,097.36 |
| 3136BYU42 | | FNR 2026-1 4.5% 01/25/51 | 1,278,928.96 | 1,204,369.93 |
| 313747BC0 | | FEDERAL R 5.375% 05/01/28 | 4,000,000.00 | 3,998,901.98 |
| 3137GCBT9 | | FHR 5664 J 5% 11/25/53 | 1,408,654.60 | 1,354,389.24 |
| 3137H9DC0 | | FHR 5270 5.5% 1/25/49 | 1,752,798.43 | 1,742,337.46 |
| 3137HFNP6 | | FHR 5450 4.5% 6/25/51 | 2,492,326.66 | 2,412,516.50 |
| 3137HHSN2 | | FHR 5478 5.5% 3/25/51 | 2,633,802.08 | 2,615,465.46 |
| 3137HP3P6 | | FHR 5611 L 4.5% 08/25/49 | 2,881,305.48 | 2,726,799.97 |
| 3137HQMR9 | | FHR 5639 4.5% 2/25/49 | 904,739.67 | 852,264.21 |
| 3138EAL62 | | FN AK5748# 2.50% 4/1/27 | 52,835.48 | 52,436.56 |
| 3138LQPP3 | | FN AO0429# 2.50% 8/1/27 | 190,603.04 | 188,233.01 |
| 3140W2FB2 | | FN FA1961# 1.50% 3/1/37 | 2,492,174.52 | 2,152,558.67 |
| 31418AFA1 | | FN MA1060# 2.50% 5/1/27 | 119,637.13 | 118,624.26 |
| 31418AHW1 | | FN MA1144# 2.50% 8/1/27 | 95,343.60 | 94,352.45 |
| 31418FRF6 | | FN MA5885 4.50% 11/01/40 | 2,200,969.25 | 2,086,927.08 |
| 31424YAD0 | | FCCU 2025- 5.18% 05/15/31 | 2,000,000.00 | 1,999,629.01 |
| 31424YAE8 | | FCCU 2025- 5.36% 09/15/31 | 647,000.00 | 642,558.05 |
| 31424YAF5 | | FCCU 2025- 5.61% 12/15/31 | 683,000.00 | 676,486.93 |
| 314352AA3 | | FEDEX FRE 4.3% 03/15/29 | 2,000,000.00 | 1,933,299.99 |
| 314382AA0 | | FELLS POI 3.046% 01/31/27 | 5,250,000.00 | 5,217,174.86 |

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 31488VAB3 | | FERGUSON 4.35% 03/15/31 | 1,500,000.00 | 1,422,833.61 |
| 31488VAD9 | | FERGUSON 4.8% 08/14/29 | 3,000,000.00 | 2,938,360.55 |
| 31620MCD6 | | FIDELITY 4.55% 03/10/29 | 2,250,000.00 | 2,192,073.10 |
| 316773DN7 | | FIFTH THI VRN 04/29/32 | 1,000,000.00 | 945,075.52 |
| 31959XAA1 | | FIRST CIT VRN 12/31/99 | 4,215,000.00 | 4,208,491.00 |
| 320517AE5 | | FIRST HOR VRN 03/07/31 | 3,000,000.00 | 2,947,484.32 |
| 32059WAL6 | | FIAOT 2025 5.22% 12/15/33 | 2,222,000.00 | 2,164,229.58 |
| 320808AD0 | | 1ST MARYLAND VRN 01/15/27 | 6,650,000.00 | 6,602,738.08 |
| 32082CAC1 | | FIRST MAR VRN 02/01/27 | 1,768,000.00 | 1,759,106.95 |
| 320986AE2 | | FIAOT 2023 6.81% 12/17/29 | 3,000,000.00 | 3,038,997.52 |
| 337158AJ8 | | FIRST HORIZ 5.75% 5/01/30 | 3,373,000.00 | 3,317,272.30 |
| 33768JAC5 | | FKH 21-S 2.435% 12/17/38 | 1,000,000.00 | 993,274.02 |
| 33768JAE1 | | FKH 21-S 2.535% 12/17/38 | 1,750,000.00 | 1,738,562.24 |
| 337738BM9 | | FISERV IN 4.75% 03/15/30 | 3,000,000.00 | 2,889,205.44 |
| 337738BP2 | | FISERV 4.55% 02/15/31 | 2,000,000.00 | 1,886,854.44 |
| 337967AA1 | | FIRST-CIT VRN 07/13/29 | 3,000,000.00 | 2,965,919.87 |
| 33844WAG5 | | FCAT 2021- 1.59% 06/15/27 | 277,150.15 | 276,804.62 |
| 341081GN1 | | FLORIDA P 4.4% 05/15/28 | 2,800,000.00 | 2,772,697.15 |
| 344045AA7 | | FLUTTER T 6.375% 04/29/29 | 4,617,000.00 | 4,591,926.66 |
| 344045AB5 | | FLUTTER T 5.875% 06/04/31 | 3,676,000.00 | 3,512,619.79 |
| 345285AD2 | | FORDR 2021 2.6% 05/15/34 | 850,000.00 | 847,108.58 |
| 34528EAD3 | | FORDR 2022 5.16% 11/15/34 | 2,000,000.00 | 1,992,734.40 |
| 34535QAB1 | | FORDR 2023 5.29% 08/15/35 | 822,000.00 | 822,603.49 |
| 34535QAC9 | | FORDR 2023 5.58% 08/15/35 | 3,000,000.00 | 3,003,272.61 |
| 34535QAD7 | | FORDR 2023 6.26% 08/15/35 | 7,400,000.00 | 7,419,474.56 |
| 345397B93 | | FORD MOTO 2.9% 02/10/29 | 2,000,000.00 | 1,860,198.99 |
| 345397C27 | | FORD MOTO 4.95% 05/28/27 | 1,000,000.00 | 997,633.92 |
| 345397F81 | | FORD MOTO 5.125% 11/05/26 | 2,000,000.00 | 2,000,099.33 |

VictoryFunds

# VICTORY FUND HOLDINGS
## VICTORY SHORT-TERM BOND FUND

As of September 30, 2026

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 34966XAA6 | | FORTITUDE 6.25% 04/01/30 | 2,200,000.00 | 2,189,043.51 |
| 35105AAC1 | | FCRT 2024- 5.55% 05/15/29 | 606,742.40 | 607,441.92 |
| 35105AAD9 | | FCRT 2024- 5.77% 11/15/29 | 1,000,000.00 | 1,001,801.85 |
| 35105AAE7 | | FCRT 2024- 6.83% 03/15/30 | 1,000,000.00 | 1,009,549.32 |
| 35105NAE9 | | FCRT 2023- 5.72% 08/15/28 | 159,366.88 | 159,417.46 |
| 35671DCG8 | | FREEPORT- 4.375% 08/01/28 | 8,000,000.00 | 7,846,395.48 |
| 36143L2N4 | | GA GLOBAL 4.4% 09/23/27 | 2,390,000.00 | 2,373,270.78 |
| 36162JAG1 | | GEO GROUP 8.625% 04/15/29 | 1,000,000.00 | 1,028,155.97 |
| 36169EAD2 | | GECU 2023- 5.79% 10/15/29 | 2,915,461.41 | 2,933,461.18 |
| 36169EAE0 | | GECU 2023- 5.87% 01/15/30 | 1,660,000.00 | 1,672,031.69 |
| 36169EAF7 | | GECU 2023- 6.33% 04/15/30 | 998,000.00 | 1,006,095.97 |
| 361886DC5 | | GFORT 24-1 5.33% 3/15/29 | 2,000,000.00 | 2,004,589.29 |
| 361886DG6 | | GFORT 24-2 5.35% 3/17/31 | 1,409,091.00 | 1,401,653.73 |
| 362304AD9 | | GTE 2023-1 5.12% 04/16/29 | 2,002,756.33 | 2,006,059.92 |
| 362304AE7 | | GTE 2023-1 5.39% 08/15/29 | 3,000,000.00 | 3,008,689.26 |
| 362304AF4 | | GTE 2023-1 5.88% 11/15/29 | 2,625,000.00 | 2,634,272.97 |
| 362546AB9 | | GMCAR 2026 4.28% 05/16/29 | 5,000,000.00 | 4,981,302.81 |
| 36257CAA5 | | GSMS TX 2.85555% 05/10/34 | 10,760,651.89 | 9,450,398.22 |
| 36266XAE0 | | GCAR 2023- 7.01% 01/16/29 | 1,017,175.43 | 1,025,126.03 |
| 36269EAF6 | | GSAR 2023- 8.22% 02/18/31 | 2,000,000.00 | 2,074,811.57 |
| 36271BAG6 | | GSAR 2024- 4.75% 11/15/30 | 2,279,000.00 | 2,248,370.96 |
| 36271FAD4 | | GSAR 2025- 5.26% 03/15/31 | 1,806,000.00 | 1,798,246.17 |
| 36271FAE2 | | GSAR 2025- 5.74% 04/15/32 | 1,950,000.00 | 1,930,443.62 |
| 36271KAJ0 | | GCAR 2025- 5.07% 11/15/30 | 6,000,000.00 | 5,985,759.95 |
| 36274FAA7 | | GABX LEAS 4.625% 04/15/31 | 2,000,000.00 | 1,898,589.20 |
| 36321PAA8 | | GALAXY PI 1.75% 09/30/27 | 585,850.00 | 572,132.26 |
| 366651AJ6 | | GARTNER I 4.95% 03/20/31 | 2,000,000.00 | 1,890,268.78 |
| 37045XEX0 | | GENERAL M 5.35% 07/15/27 | 2,000,000.00 | 2,004,195.16 |

VictoryFunds

# VICTORY FUND HOLDINGS
## VICTORY SHORT-TERM BOND FUND

As of September 30, 2026

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 37045XFE1 | | GENERAL M 5.05% 04/04/28 | 3,000,000.00 | 2,985,914.33 |
| 37255GK72 | | GENUINE PARTS C 10/7/26 | 2,150,000.00 | 2,148,131.22 |
| 37255GKN7 | | GENUINE PARTS CO 10/22/26 | 18,500,000.00 | 18,448,216.65 |
| 37256EAA0 | | GENPACT U 4.95% 11/18/30 | 2,000,000.00 | 1,912,697.74 |
| 375916AF0 | | GILDAN AC 4.7% 10/07/30 | 2,000,000.00 | 1,905,116.59 |
| 378272BR8 | | GLENCORE 5.338% 04/04/27 | 3,000,000.00 | 3,005,542.38 |
| 37892AAA8 | | GLOBAL NE 3.75% 12/15/27 | 1,300,000.00 | 1,262,334.46 |
| 37940XAV4 | | GLOBAL PA 4.5% 11/15/28 | 3,250,000.00 | 3,172,414.12 |
| 37940XBA9 | | GLOBAL PA 4.55% 03/15/28 | 2,000,000.00 | 1,972,836.92 |
| 37964VAD9 | | GCAR 2024- 5.77% 11/15/28 | 218,707.54 | 218,924.66 |
| 37988XAC9 | | GSAR 2024- 5.32% 03/15/30 | 875,000.00 | 877,747.53 |
| 37988XAD7 | | GSAR 2024- 5.69% 03/15/30 | 1,000,000.00 | 1,005,944.01 |
| 37989AAG9 | | GCAR 2024- 5.08% 01/16/29 | 1,074,579.17 | 1,075,642.01 |
| 379924AG8 | | GSAR 2024- 5.93% 06/17/30 | 2,000,000.00 | 2,017,529.99 |
| 38141GC77 | | GOLDMAN S VRN 04/23/28 | 1,000,000.00 | 998,940.82 |
| 38152BAK7 | | GOLDMAN S 5.05% 02/23/28 | 2,300,000.00 | 2,274,750.57 |
| 38152BAP6 | | GOLDMAN S 5.375% 01/31/29 | 1,700,000.00 | 1,666,487.26 |
| 38179RAD7 | | GOLUB CAP 5.875% 05/01/30 | 2,784,000.00 | 2,680,128.74 |
| 38272DAB8 | | GBEF 2026- 5.15% 06/20/34 | 2,524,000.00 | 2,510,738.84 |
| 38272DAE2 | | GBEF 2026- 6.18% 06/20/34 | 750,000.00 | 740,274.87 |
| 38381QG21 | | GNR 25-1 4.% 3/20/65 | 1,457,532.00 | 1,412,237.95 |
| 38381QG96 | | GNR 20 5.000000% 03/20/65 | 521,887.27 | 514,946.46 |
| 38381QSA0 | | GNR 2025-1 4.5% 11/20/44 | 2,431,498.39 | 2,384,893.59 |
| 38381QSJ1 | | GNR 25-1 4.5% 12/20/53 | 4,662,968.04 | 4,510,260.75 |
| 38381QTA9 | | GNR 25-1 4.% 7/20/51 | 1,818,733.14 | 1,745,899.80 |
| 38381QTB7 | | GNR 25-1 4.5% 7/20/51 | 454,683.31 | 441,618.91 |
| 38381UK27 | | GNR 2025-1 4.5% 07/20/51 | 3,213,347.16 | 3,117,413.62 |
| 38384BM40 | | GNR 23-1 5.5% 1/20/46 | 1,200,229.51 | 1,194,615.94 |

VictoryFunds

# VICTORY FUND HOLDINGS
## VICTORY SHORT-TERM BOND FUND

As of September 30, 2026

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 38384CNA3 | | GNR 23-1 6.% 6/20/47 | 639,941.44 | 644,880.09 |
| 38384EYV1 | | GNR 23-1 5.5% 6/20/48 | 1,313,807.16 | 1,305,771.90 |
| 38384KED9 | | GNR 24-1 5.% 6/20/53 | 1,131,920.57 | 1,120,451.31 |
| 38384PYV6 | | GNR 24-9 5.00% 1/20/64 | 1,221,692.65 | 1,203,070.92 |
| 38384VPT8 | | GNR 2024-1 5.25% 06/20/51 | 1,144,878.39 | 1,135,158.04 |
| 38384YNM9 | | GNR 24-1 4.% 9/20/62 | 1,235,305.28 | 1,200,631.46 |
| 38385BX88 | | GNR 25-2 4.5% 9/20/40 | 1,394,828.14 | 1,380,580.59 |
| 38385JEZ2 | | GNR 2025-1 4.75% 05/20/65 | 1,313,837.26 | 1,288,918.10 |
| 38385XG48 | | GNR 2026-1 5% 09/20/53 | 1,445,196.08 | 1,407,026.03 |
| 38528UAE6 | | GRAND CAN 5.125% 10/01/28 | 8,475,000.00 | 8,267,580.51 |
| 387422AD0 | | SCFGP 2023 6.62% 04/20/33 | 243,294.64 | 243,708.40 |
| 387422AE8 | | SCFGP 2023 6.97% 08/22/33 | 1,200,000.00 | 1,205,686.77 |
| 387422AF5 | | SCFGP 2023 7% 08/22/33 | 800,000.00 | 805,264.78 |
| 39154GAE6 | | GALC 2024- 5.23% 05/15/31 | 1,000,000.00 | 995,407.98 |
| 39154GAJ5 | | GALC 2025- 4.49% 04/16/29 | 2,000,000.00 | 1,987,334.32 |
| 39154GAL0 | | GALC 2025- 4.77% 01/15/32 | 2,000,000.00 | 1,961,366.22 |
| 39154GAP1 | | GALC 2026- 4.47% 01/16/29 | 3,000,000.00 | 2,980,740.53 |
| 39154TCE6 | | GALC 2023- 5.21% 03/15/30 | 1,500,000.00 | 1,503,132.86 |
| 39154TCL0 | | GALC 2024- 5.18% 12/16/30 | 1,480,000.00 | 1,479,189.58 |
| 39154TCM8 | | GALC 2024- 5.43% 12/15/31 | 650,000.00 | 650,067.46 |
| 39573AAD4 | | GRNST 2024 5.17% 01/15/30 | 4,500,000.00 | 4,512,759.77 |
| 39573AAE2 | | GRNST 2024 5.42% 01/15/30 | 1,200,000.00 | 1,202,199.63 |
| 39573AAF9 | | GRNST 2024 5.77% 02/15/30 | 1,929,000.00 | 1,931,945.20 |
| 39573AAG7 | | GRNST 2024 6.5% 06/15/32 | 1,641,000.00 | 1,657,363.29 |
| 40064BK86 | | GUADALUPE VAL 10/8/26 | 5,000,000.00 | 4,995,550.00 |
| 403963AF8 | | HPEFS 2024 5.82% 12/22/31 | 3,838,000.00 | 3,854,514.03 |
| 40408AAA9 | | HA SUSTAI 6.15% 01/15/31 | 3,000,000.00 | 2,979,347.11 |
| 404119CY3 | | HCA INC 5.% 03/01/28 | 1,500,000.00 | 1,494,703.28 |

VictoryFunds

# VICTORY FUND HOLDINGS
## VICTORY SHORT-TERM BOND FUND

As of September 30, 2026

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 404119DD8 | | HCA INC 4.3% 11/15/30 | 2,000,000.00 | 1,897,395.78 |
| 404251AA8 | | HNI CORP 5.125% 01/18/29 | 550,000.00 | 534,930.30 |
| 404280EQ8 | | HSBC HOLD VRN 03/03/29 | 3,500,000.00 | 3,477,012.25 |
| 40428NAC3 | | HSB GROUP VRN 7/15/2027 | 2,750,000.00 | 2,711,225.08 |
| 40444MAL5 | | HPEFS 2024 5.82% 04/20/32 | 2,342,857.00 | 2,354,280.21 |
| 40446EAD9 | | HPEFS 2025 4.51% 09/20/32 | 500,000.00 | 496,273.48 |
| 40446EAE7 | | HPEFS 2025 4.79% 09/20/32 | 1,654,000.00 | 1,632,960.10 |
| 40446EAF4 | | HPEFS 2025 4.99% 03/21/33 | 2,000,000.00 | 1,960,162.77 |
| 418056BB2 | | HASBRO IN 4.65% 03/12/31 | 1,015,000.00 | 966,732.39 |
| 42218SAF5 | | HEALTH CA 2.2% 06/01/30 | 4,351,000.00 | 3,840,308.31 |
| 42218SAK4 | | HEALTH CA 5.2% 06/15/29 | 3,000,000.00 | 2,964,580.51 |
| 42225UAF1 | | HEALTHCAR 3.75% 07/01/27 | 2,396,000.00 | 2,374,930.22 |
| 42225UAK0 | | HEALTHCAR 3.625% 01/15/28 | 2,754,000.00 | 2,690,257.27 |
| 422806AA7 | | HEICO COR 5.25% 08/01/28 | 3,300,000.00 | 3,296,814.27 |
| 423452AG6 | | HELMERICH 2.9% 09/29/31 | 1,750,000.00 | 1,513,446.63 |
| 427096AJ1 | | HERCULES 3.375% 01/20/27 | 1,000,000.00 | 993,271.73 |
| 42824CBZ1 | | HEWLETT P 4.15% 09/15/28 | 2,000,000.00 | 1,956,253.75 |
| 42824CCC1 | | HEWLETT P 4.5% 03/23/28 | 2,000,000.00 | 1,977,999.03 |
| 431282AQ5 | | HIGHWOODS 4.125% 03/15/28 | 950,000.00 | 929,986.08 |
| 431282AR3 | | HIGHWOODS 4.2% 04/15/29 | 1,534,000.00 | 1,471,154.52 |
| 431318AY0 | | HILCORP E 6.% 04/15/30 | 2,333,000.00 | 2,259,493.54 |
| 438127AD4 | | HONDA MOT 4.436% 07/08/28 | 4,000,000.00 | 3,939,301.38 |
| 43990FAA6 | | HORIZON M 6.2% 11/15/34 | 7,966,000.00 | 7,270,808.36 |
| 440327AL8 | | HORACE MA 7.25% 09/15/28 | 5,600,000.00 | 5,771,417.98 |
| 440327AM6 | | HORACE MA 4.7% 10/01/30 | 5,250,000.00 | 5,046,425.58 |
| 442927AF6 | | HPEFS 4.77% 05/20/33 | 748,000.00 | 729,063.32 |
| 44328UAF3 | | HPEFS 2023 6.97% 07/21/31 | 238,395.15 | 238,705.84 |
| 44420QAA0 | | HY 2026-10 VRN 12/10/2039 | 1,644,000.00 | 1,585,280.55 |

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 444859CA8 | | HUMANA IN 5.375% 04/15/31 | 3,448,000.00 | 3,372,590.11 |
| 445658CG0 | | JB HUNT T 4.9% 03/15/30 | 2,000,000.00 | 1,952,884.44 |
| 446150AV6 | | HUNTINGTO VRN 12/31/99 | 6,897,000.00 | 6,764,998.88 |
| 44644NAN9 | | HACLN 25 4.835% 9/20/33 | 963,858.64 | 949,811.59 |
| 44644NAV1 | | HACLN 26 4.503% 02/20/34 | 1,592,226.38 | 1,552,457.44 |
| 44701QBE1 | | HUNTSMAN 4.50% 05/01/29 | 3,000,000.00 | 2,807,184.72 |
| 44855PAA6 | | HY 2025-SP VRN 01/13/2040 | 1,326,000.00 | 1,311,438.54 |
| 448579AU6 | | HYATT HOT 5.05% 03/30/28 | 2,000,000.00 | 1,992,654.70 |
| 44891ACH8 | | HYUNDAI C 5.68% 06/26/28 | 1,000,000.00 | 1,002,983.13 |
| 44891ACU9 | | HYUNDAI C 5.3% 01/08/29 | 5,000,000.00 | 4,964,866.74 |
| 44891ADF1 | | HYUNDAI C 4.3% 09/24/27 | 2,000,000.00 | 1,984,583.55 |
| 448976AF7 | | HART 2 4.67% 01/15/31 | 941,000.00 | 930,330.21 |
| 461070AZ7 | | INTERSTAT 5.1% 09/30/31 | 3,000,000.00 | 2,916,064.67 |
| 46124HAK2 | | INTUIT IN 4.95% 06/15/31 | 2,470,000.00 | 2,381,298.04 |
| 464338AC6 | | CLDHQ 26 5.538% 04/17/56 | 1,000,000.00 | 948,424.76 |
| 46593WAA3 | | JH NORTH 5.875% 01/31/31 | 5,292,000.00 | 5,159,133.78 |
| 46647PFG6 | | JPMORGAN VRN 01/22/32 | 5,000,000.00 | 4,723,741.84 |
| 46647PFL5 | | JPMORGAN VRN 04/23/30 | 3,000,000.00 | 2,915,749.38 |
| 47010BAK0 | | JAGUAR LA 5.875% 01/15/28 | 8,020,000.00 | 7,949,954.91 |
| 471105AC0 | | JAPAN TOB 4.85% 05/15/28 | 2,000,000.00 | 1,988,678.13 |
| 47216QAB9 | | JDE PEET' 1.375% 01/15/27 | 3,000,000.00 | 2,966,710.88 |
| 47216QAC7 | | JDE PEET' 2.25% 09/24/31 | 2,000,000.00 | 1,676,765.88 |
| 47786WAE0 | | JDOT 2024- 5.19% 05/15/31 | 1,100,000.00 | 1,101,974.57 |
| 48020QAB3 | | JONES LAN 6.875% 12/01/28 | 4,150,000.00 | 4,267,422.40 |
| 48128BAV3 | | JPMORGAN VRN 07/23/30 | 2,000,000.00 | 1,960,474.63 |
| 48128DAG2 | | CACLN 5.085% 07/25/34 | 286,000.00 | 283,454.61 |
| 48128DAH0 | | CACLN 26 5.281% 07/25/34 | 323,000.00 | 319,597.14 |
| 481948AA5 | | JW 2026-MR VRN 06/15/2039 | 801,000.00 | 802,439.54 |

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 484404A40 | | KANKAKEE- 4.573% 12/01/27 | 750,000.00 | 747,354.87 |
| 484404A57 | | KANKAKEE- 4.634% 12/01/28 | 1,000,000.00 | 987,588.65 |
| 488401AC4 | | KEMPER CO 2.4% 09/30/30 | 2,020,000.00 | 1,724,286.95 |
| 488401AD2 | | KEMPER 3.8% 2/23/32 | 6,701,000.00 | 5,741,434.08 |
| 49271KK52 | | KEURIG DR 10/5/26 | 10,000,000.00 | 9,994,032.00 |
| 49271VAJ9 | | KEURIG DR 3.2% 05/01/30 | 1,500,000.00 | 1,373,588.42 |
| 49271VAT7 | | KEURIG DR 5.05% 03/15/29 | 3,000,000.00 | 2,964,579.55 |
| 49338CAE3 | | KEYSPAN G 5.639% 12/15/31 | 4,000,000.00 | 3,938,477.90 |
| 49338LAH6 | | KEYSIG 5.35% 07/30/30 | 3,000,000.00 | 2,964,772.48 |
| 49446RAP4 | | KIMCO 2.80% 10/01/26 | 1,000,000.00 | 1,000,000.00 |
| 49726JAA6 | | KIOXIA HO 6.25% 07/24/30 | 3,000,000.00 | 3,013,089.37 |
| 500945AD2 | | KCOT 2023- 5.23% 06/15/28 | 1,500,000.00 | 1,504,607.81 |
| 501044EY3 | | KROGER CO 5.8% 02/15/32 | 3,000,000.00 | 3,001,446.36 |
| 50117DAD8 | | KCOT 2024- 5.19% 05/15/30 | 1,300,000.00 | 1,301,803.12 |
| 50117FAB7 | | KCOT 2025- 4.61% 12/15/27 | 1,621,062.70 | 1,621,431.38 |
| 50155QAP5 | | KYNDRYL H 7.8% 09/28/29 | 1,636,000.00 | 1,654,438.16 |
| 501689AF0 | | LADAR 2024 5.64% 06/15/29 | 614,000.00 | 617,124.71 |
| 50168BAF5 | | LADAR 2023 6.92% 12/16/30 | 1,820,000.00 | 1,837,129.73 |
| 501697AC0 | | LASAR 2026 4.79% 11/15/32 | 2,000,000.00 | 1,986,621.54 |
| 501697AF3 | | LASAR 2026 5.6% 11/15/32 | 1,667,000.00 | 1,637,200.05 |
| 501697AG1 | | LASAR 2026 7.45% 06/15/34 | 2,750,000.00 | 2,720,390.59 |
| 50177CAA3 | | LBA 2026-L VRN 07/15/2043 | 1,000,000.00 | 998,340.54 |
| 501889AD1 | | LKQ CORP 5.75% 06/15/2028 | 2,350,000.00 | 2,353,092.08 |
| 501970AA5 | | LEXT 2026- VRN 03/15/2028 | 1,416,667.00 | 1,415,774.27 |
| 50205MAC3 | | LG ENERGY 5.375% 07/02/27 | 3,957,000.00 | 3,961,591.51 |
| 50205MAF6 | | LG ENERGY 5.25% 04/02/28 | 3,500,000.00 | 3,481,921.57 |
| 50212YAJ3 | | LPL HOLDI 5.7% 05/20/27 | 1,900,000.00 | 1,907,858.70 |
| 50222CAD2 | | LSEG US F 4.25% 03/23/29 | 3,000,000.00 | 2,914,962.77 |

VictoryFunds

# VICTORY FUND HOLDINGS
## VICTORY SHORT-TERM BOND FUND

As of September 30, 2026

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 50249AAQ6 | | LYB INTER 5.125% 01/15/31 | 2,000,000.00 | 1,937,407.86 |
| 505709AG0 | | LADAR 2024 5.18% 02/17/32 | 762,000.00 | 747,306.34 |
| 505710AF0 | | LADAR 2023 7.3% 06/17/30 | 421,830.98 | 422,235.76 |
| 505712AE9 | | LADAR 2025 5.05% 05/15/30 | 2,000,000.00 | 1,998,896.52 |
| 505712AF6 | | LADAR 2025 5.11% 07/15/30 | 3,000,000.00 | 2,990,849.25 |
| 505712AG4 | | LADAR 2025 5.52% 05/17/32 | 4,000,000.00 | 3,969,987.75 |
| 505713AF4 | | LADAR 2023 6.3% 02/15/31 | 1,400,000.00 | 1,405,656.31 |
| 505742AM8 | | LADDER CA 4.25% 02/01/27 | 1,500,000.00 | 1,492,409.92 |
| 505742AR7 | | LADDER 7% 07/15/31 | 2,500,000.00 | 2,529,851.80 |
| 517834AJ6 | | LAS VEGAS 5.9% 06/01/27 | 3,804,000.00 | 3,820,495.40 |
| 52885AAA6 | | LEX 2024-B VRN 10/13/2037 | 1,925,926.00 | 1,892,349.94 |
| 529043AF8 | | LXP INDUS 6.75% 11/15/28 | 494,000.00 | 504,375.97 |
| 53229UAB3 | | LIFESPAN 4.65% 05/15/31 | 2,500,000.00 | 2,376,603.23 |
| 53567YAB5 | | LINEAGE O 5.25% 07/15/30 | 4,453,000.00 | 4,353,583.41 |
| 53944YBG7 | | LLOYDS BA VRN 02/10/30 | 1,000,000.00 | 970,251.88 |
| 53948RAB0 | | LOBEL 2025 5.2% 04/17/28 | 474,358.82 | 474,440.95 |
| 53948RAC8 | | LOBEL 2025 5.7% 01/15/30 | 4,000,000.00 | 4,007,238.34 |
| 53948RAD6 | | LOBEL 2025 6.19% 02/15/30 | 4,500,000.00 | 4,520,859.42 |
| 546347AM7 | | LOUISIANA 3.625% 03/15/29 | 962,000.00 | 908,190.24 |
| 551925AC4 | | MTLRF 2023 5.75% 07/15/30 | 2,596,000.00 | 2,604,103.99 |
| 552476AB9 | | MTLRF 2026 4.56% 03/19/29 | 3,000,000.00 | 2,982,123.63 |
| 55261FAH7 | | M&T BANK VRN 12/31/99 | 1,085,000.00 | 1,083,887.94 |
| 552676AT5 | | SEKISUI H 3.85% 01/15/30 | 822,000.00 | 763,768.23 |
| 552848AG8 | | MGIC INVEST 5.25% 8/15/28 | 6,450,000.00 | 6,397,048.26 |
| 55287XAD7 | | MTBAT 2025 4.73% 06/17/30 | 2,500,000.00 | 2,495,513.00 |
| 553086AC3 | | MMI CAPIT 7.625% 12/15/27 | 4,000,000.00 | 4,096,118.53 |
| 55317QAA2 | | MMP 5.36% 12/15/31 | 1,325,883.38 | 1,328,463.26 |
| 55317WAC5 | | MMAF 2023- 5.54% 12/13/29 | 1,321,565.10 | 1,327,683.64 |

VictoryFunds

# VICTORY FUND HOLDINGS
## VICTORY SHORT-TERM BOND FUND

As of September 30, 2026

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 55317WAD3 | | MMAF 2023- 5.5% 12/13/38 | 1,500,000.00 | 1,508,591.43 |
| 55318CAD6 | | MMAF 2024- 5.1% 07/13/49 | 1,100,092.00 | 1,089,851.65 |
| 55340QAC9 | | MTLRF 2025 4.78% 09/17/29 | 2,739,000.00 | 2,719,655.04 |
| 55354LAC3 | | MSD INVES 6.125% 02/05/31 | 3,875,000.00 | 3,674,137.05 |
| 55354LAE9 | | MSD INVES 6.375% 06/12/29 | 980,000.00 | 964,146.29 |
| 55376YAC9 | | MTLRF 2024 4.76% 08/18/31 | 974,058.30 | 972,257.34 |
| 55389TAA9 | | MVWOT 2021 1.14% 01/22/41 | 249,524.87 | 244,012.11 |
| 55389TAB7 | | MVWOT 2021 1.44% 01/22/41 | 261,037.67 | 255,582.11 |
| 55616AAA5 | | MAD 2025-1 VRN 10/15/42 | 1,364,000.00 | 1,309,433.91 |
| 563136AE0 | | OMW 2020-1 VRN 09/10/2039 | 4,000,000.00 | 3,881,835.39 |
| 56585ABK7 | | MARATHON 5.15% 03/01/30 | 2,000,000.00 | 1,975,730.67 |
| 571676AW5 | | MARS INC 4.45% 03/01/27 | 3,000,000.00 | 2,996,427.78 |
| 573284BC9 | | MARTIN MA 4.85% 08/15/29 | 953,000.00 | 937,110.03 |
| 574205JK7 | | MARYLAND 6.117% 01/30/28 | 1,865,000.00 | 1,853,622.92 |
| 57563RUE7 | | MA ED FIN 5.52% 07/01/35 | 1,130,000.00 | 1,114,478.88 |
| 57585BQS0 | | MA DEV FI 6.375% 10/01/28 | 665,000.00 | 662,124.57 |
| 57585BQT8 | | MA DEV FI 6.625% 10/01/30 | 2,175,000.00 | 2,148,964.62 |
| 57585BTG3 | | MA DEV FI 6.75% 10/01/30 | 2,518,000.00 | 2,494,814.66 |
| 576323AT6 | | MASTEC IN 5.9% 06/15/29 | 1,905,000.00 | 1,908,891.66 |
| 576339DS1 | | MCCT 2023- 7.08% 10/21/30 | 1,500,000.00 | 1,533,654.17 |
| 577081BD3 | | MATTEL IN 5.875% 12/15/27 | 7,250,000.00 | 7,251,666.07 |
| 577081BG6 | | MATTEL IN 5.% 11/17/30 | 4,307,000.00 | 4,139,159.17 |
| 58769JBC0 | | MERCEDES- 4.65% 04/01/27 | 1,250,000.00 | 1,249,030.08 |
| 58769JBJ5 | | MERCEDES- 4.125% 03/10/28 | 1,000,000.00 | 984,494.93 |
| 58769JBQ9 | | MERCEDES- 4.75% 08/04/28 | 800,000.00 | 790,880.61 |
| 588926AA3 | | MFF 2023-1 7.21% 05/20/36 | 232,043.78 | 232,043.78 |
| 588926AB1 | | MFF 2023-1 7.25% 05/20/36 | 4,000,000.00 | 4,000,000.00 |
| 588926AD7 | | MFF 2023-1 8.2% 05/20/36 | 730,000.00 | 730,000.00 |

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 588926AF2 | | MFF 2024-1 5.82% 04/20/37 | 939,609.80 | 940,559.35 |
| 588926AG0 | | MFF 2024-1 5.95% 04/20/37 | 2,638,000.00 | 2,643,436.83 |
| 588926AH8 | | MFF 2024-1 6.18% 04/20/37 | 4,107,000.00 | 4,112,240.04 |
| 588926AJ4 | | MFF 2024-1 6.85% 04/20/37 | 5,820,000.00 | 5,826,568.08 |
| 588926AN5 | | MFF 2025-1 5.21% 01/20/39 | 614,000.00 | 594,023.56 |
| 588926AQ8 | | MFF 2025-1 8.48% 01/20/39 | 1,000,000.00 | 952,489.51 |
| 59001ABA9 | | MERITAGE 5.125% 06/06/27 | 1,000,000.00 | 997,793.74 |
| 595017BK9 | | MICROCHIP 4.9% 03/15/28 | 2,000,000.00 | 1,987,884.58 |
| 59523UAW7 | | MID-AMERI 5.3% 02/15/32 | 2,000,000.00 | 1,960,851.45 |
| 59918AAA2 | | MILE 2025- VRN 07/15/2030 | 3,000,000.00 | 3,011,016.11 |
| 601137AE2 | | MILLROSE 6.5% 10/15/29 | 1,599,000.00 | 1,583,626.61 |
| 60284MAC6 | | MINERA ME 5.625% 02/12/32 | 3,000,000.00 | 2,917,404.98 |
| 606822BZ6 | | MITSUBISH VRN 10/13/27 | 2,235,000.00 | 2,232,423.19 |
| 606822DZ4 | | MITSUBISH VRN 07/24/30 | 2,000,000.00 | 1,966,660.44 |
| 60687YDU0 | | MIZUHO FI VRN 07/13/30 | 2,000,000.00 | 1,956,032.56 |
| 60744MAA4 | | MOBILITY 5.05% 06/15/29 | 4,000,000.00 | 3,917,883.12 |
| 60744MAB2 | | MOBILITY 5.45% 06/15/31 | 2,000,000.00 | 1,939,688.07 |
| 60856BAE4 | | MOLEX ELE 4.75% 04/30/28 | 2,000,000.00 | 1,983,675.45 |
| 60871RAS9 | | MOLSON CO 4.9% 07/08/31 | 2,000,000.00 | 1,926,320.73 |
| 61690U8E3 | | MORGAN ST VRN 07/14/28 | 3,500,000.00 | 3,497,521.59 |
| 61748UAK8 | | MORGAN ST VRN 10/18/29 | 1,500,000.00 | 1,459,723.90 |
| 61748UAR3 | | MORGAN ST VRN 01/09/30 | 1,500,000.00 | 1,455,076.47 |
| 61748UAY8 | | MORGAN ST VRN 07/12/29 | 2,000,000.00 | 1,978,417.48 |
| 62482BAB8 | | MOZART DE 5.25% 10/01/29 | 7,175,000.00 | 6,961,409.41 |
| 62890QAC9 | | NMEF 2023- 6.83% 06/17/30 | 1,801,329.87 | 1,808,195.22 |
| 62915W2A0 | | NLG GLOBA 5.4% 01/23/30 | 3,500,000.00 | 3,457,629.74 |
| 62919FAD8 | | NMEF 2026- 4.48% 02/15/34 | 1,000,000.00 | 970,528.23 |
| 62919UAB9 | | NMEF 2024- 5.15% 12/15/31 | 696,522.55 | 697,551.56 |

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 62919UAC7 | | NMEF 2024- 5.32% 12/15/31 | 3,535,286.00 | 3,516,095.64 |
| 62919UAD5 | | NMEF 2024 6.33% 12/15/31 | 1,250,000.00 | 1,252,106.65 |
| 62919VAC5 | | NMEF 2025- 5.18% 04/25/32 | 3,309,091.00 | 3,297,537.72 |
| 62919VAD3 | | NMEF 2025- 5.79% 04/25/32 | 6,482,143.00 | 6,447,329.62 |
| 62919WAD1 | | NMEF 2025- 5.17% 01/18/33 | 1,579,000.00 | 1,552,485.94 |
| 629209AC1 | | NMI HOLDI 6.% 08/15/29 | 4,250,000.00 | 4,256,494.19 |
| 62925MAA1 | | NHP FOUND 5.85% 12/01/28 | 3,000,000.00 | 3,025,643.78 |
| 62947AAE3 | | NPR 2019 6.441% 11/19/49 | 150,714.36 | 149,269.45 |
| 63307A3T0 | | NATIONAL VRN 09/08/29 | 5,000,000.00 | 4,956,483.57 |
| 635454AC5 | | TRUIST FI VRN 04/01/27 | 2,000,000.00 | 1,994,894.56 |
| 636180BV2 | | NATIONAL 4.75% 05/15/29 | 3,600,000.00 | 3,523,552.78 |
| 637417AN6 | | NNN REIT 2.5% 04/15/30 | 2,000,000.00 | 1,798,168.73 |
| 637417AU0 | | NNN REIT 4.6% 02/15/31 | 3,000,000.00 | 2,869,732.05 |
| 63861QAZ1 | | NATIONWID 6.9% 10/01/37 | 2,950,000.00 | 3,007,790.26 |
| 63906YAV0 | | NATWEST M 4.654% 03/27/29 | 2,000,000.00 | 1,960,358.97 |
| 63938PCA5 | | NAVMT 2025 4.42% 09/25/30 | 1,182,000.00 | 1,174,322.37 |
| 63938PCB3 | | NAVMT 2025 4.72% 09/25/30 | 602,000.00 | 599,152.33 |
| 643821AA9 | | USRE 2021- 1.91% 10/20/61 | 4,516,000.00 | 3,466,075.16 |
| 643821AB7 | | USRE 2021- 2.41% 10/20/61 | 1,466,000.00 | 828,290.00 |
| 64763FM48 | | NEW ORLEA 4.9% 12/01/26 | 750,000.00 | 749,991.25 |
| 649445AC7 | | NEW YORK COM VRN 11/06/28 | 2,242,000.00 | 2,176,112.95 |
| 64966SUX2 | | NEW YORK 4.186% 02/01/28 | 515,000.00 | 508,831.49 |
| 65339KCB4 | | NEXTERA E VRN 03/15/82 | 1,798,000.00 | 1,774,816.91 |
| 65339KDG2 | | NEXTERA E 4.85% 02/04/28 | 3,000,000.00 | 2,986,813.22 |
| 65473PAS4 | | NISOURCE 5.2% 07/01/29 | 2,000,000.00 | 1,986,864.16 |
| 65473PBA2 | | NISOURCE 4.75% 05/18/31 | 5,000,000.00 | 4,803,116.03 |
| 65479XAG7 | | NALT 2025- 5.11% 06/15/29 | 1,000,000.00 | 999,083.04 |
| 65480CAG0 | | NISSAN MO 5.3% 09/13/27 | 1,500,000.00 | 1,480,763.55 |

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 665859AQ7 | | NORTHERN VRN 12/31/2199 | 7,078,000.00 | 7,078,000.00 |
| 665859AS3 | | NORTHERN VRN 05/08/32 | 634,000.00 | 625,583.70 |
| 66807TAA0 | | NORTHWEST 5.073% 03/21/30 | 1,500,000.00 | 1,471,028.69 |
| 67021CAX5 | | NSTAR ELE 4.85% 03/01/30 | 2,000,000.00 | 1,957,025.81 |
| 67077MBE7 | | NUTRIEN L 4.5% 03/12/27 | 2,000,000.00 | 1,997,607.12 |
| 67080LAE5 | | NUVEEN LL 5.572% 09/25/29 | 5,643,000.00 | 5,615,241.97 |
| 67098SAD2 | | OCCU 2025- 4.79% 01/15/31 | 2,000,000.00 | 1,988,332.47 |
| 67098SAE0 | | OCCU 2025- 4.94% 04/15/31 | 1,214,000.00 | 1,195,148.71 |
| 67098SAF7 | | OCCU 2025- 5.2% 10/15/31 | 1,860,000.00 | 1,818,503.63 |
| 67098SAG5 | | OCCU 2025- 5.6% 11/15/34 | 2,000,000.00 | 1,953,230.51 |
| 67115YAF3 | | OCCU 2022- 6.52% 11/15/29 | 1,690,000.00 | 1,705,928.67 |
| 67403GAB2 | | OAKEF 2026 4.5% 10/17/33 | 750,000.00 | 747,234.13 |
| 67403GAC0 | | OAKEF 2026 4.91% 10/17/33 | 386,000.00 | 381,313.07 |
| 67403GAD8 | | OAKEF 2026 5.31% 10/17/33 | 482,000.00 | 475,194.39 |
| 674920AE3 | | OCCU 2026- 5.25% 08/16/32 | 601,000.00 | 587,597.14 |
| 674920AF0 | | OCCU 2026- 5.66% 10/15/32 | 330,000.00 | 322,714.11 |
| 674920AG8 | | OCCU 2026- 5.85% 02/15/35 | 491,000.00 | 478,722.81 |
| 674921AD3 | | OCCU 2023- 6.29% 09/17/29 | 2,591,828.14 | 2,608,943.21 |
| 674921AE1 | | OCCU 2023- 6.51% 09/17/29 | 2,000,000.00 | 2,026,109.04 |
| 674921AF8 | | OCCU 2023- 6.82% 09/17/29 | 2,250,000.00 | 2,281,699.51 |
| 674921AG6 | | OCCU 2023- 7.88% 12/15/31 | 4,500,000.00 | 4,616,703.86 |
| 68163WAA7 | | OLYMPUS C 2.143% 12/08/26 | 4,585,000.00 | 4,562,600.98 |
| 68163WAB5 | | OLYMPUS C 5.526% 09/16/31 | 3,000,000.00 | 2,943,774.39 |
| 681919BV7 | | OMNICOM G 4.2% 03/02/29 | 3,000,000.00 | 2,907,976.27 |
| 68233JDB7 | | ONCOR 4.50% 03/20/27 | 2,500,000.00 | 2,493,500.97 |
| 68235PAN8 | | ONE GAS I 5.1% 04/01/29 | 2,500,000.00 | 2,481,044.37 |
| 682461AA6 | | AOA 2025-1 VRN 08/11/2030 | 1,259,259.00 | 1,223,610.24 |
| 682680CB7 | | ONEOK INC 4.25% 09/24/27 | 1,600,000.00 | 1,589,537.75 |

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 682680CM3 | | ONEOK INC 5.625% 01/15/28 | 2,700,000.00 | 2,708,255.33 |
| 68269HAB1 | | OMFIT 2023 6.17% 09/15/36 | 2,000,000.00 | 2,017,226.73 |
| 68271CAA0 | | 1345T 2025 VRN 06/15/30 | 1,250,000.00 | 1,249,527.24 |
| 68327LAB2 | | CADILLA 3.875% 03/20/2027 | 3,490,000.00 | 3,474,040.04 |
| 68327LAC0 | | ONTARIO T 4.125% 02/01/29 | 3,400,000.00 | 3,297,695.62 |
| 683715AF3 | | OPEN TEXT 6.9% 12/01/27 | 11,427,000.00 | 11,633,028.89 |
| 683715AG1 | | OPEN TEXT 6.7% 10/15/31 | 3,500,000.00 | 3,489,262.20 |
| 68389XDH5 | | ORACLE CO 4.45% 09/26/30 | 2,000,000.00 | 1,842,079.84 |
| 68784BAC8 | | OSCAR 2024 4.47% 03/12/29 | 2,000,000.00 | 1,998,963.56 |
| 68784HAD3 | | OSCAR 2022 2.82% 04/10/29 | 238,378.00 | 236,863.28 |
| 69120VAF8 | | OWL ROCK 4.7% 02/08/27 | 600,000.00 | 597,124.88 |
| 69120VAP6 | | BLUE 7.75% 09/16/27 | 3,745,000.00 | 3,799,049.60 |
| 693475BC8 | | PNC FINAN VRN 12/31/99 | 8,250,000.00 | 8,254,745.36 |
| 693475BF1 | | PNC FINAN VRN 12/31/99 | 830,000.00 | 830,755.01 |
| 69349AAA0 | | PNC CAPIT VRN 06/01/28 | 1,000,000.00 | 990,166.20 |
| 69354NAE6 | | PRA GROUP 8.375% 02/01/28 | 2,398,000.00 | 2,402,981.68 |
| 69392BAC0 | | PEAC 2024- 4.65% 10/20/31 | 1,410,498.57 | 1,409,872.87 |
| 69392BAD8 | | PEAC 2024- 4.83% 10/20/31 | 2,239,000.00 | 2,237,251.97 |
| 69392HAC7 | | PEAC 2025- 5.04% 07/20/32 | 1,675,000.00 | 1,669,809.93 |
| 69392HAD5 | | PEAC 2025- 5.2% 07/20/32 | 1,529,000.00 | 1,520,194.68 |
| 69392HAE3 | | PEAC 2025- 5.49% 07/20/32 | 1,800,000.00 | 1,790,198.91 |
| 69433BAC1 | | PEAC 2024- 5.64% 11/20/30 | 2,500,000.00 | 2,513,311.09 |
| 69433BAD9 | | PEAC 2024- 5.79% 11/20/30 | 2,500,000.00 | 2,508,542.37 |
| 704583AD5 | | PEAC 2026- 4.75% 07/20/33 | 1,500,000.00 | 1,465,322.96 |
| 704583AE3 | | PEAC 2026- 4.89% 07/20/33 | 2,500,000.00 | 2,433,157.55 |
| 70687FAD1 | | PNFED 2024 4.75% 03/15/30 | 1,000,000.00 | 997,866.01 |
| 70687FAF6 | | PNFED 2024 5.2% 09/16/30 | 1,000,000.00 | 985,446.03 |
| 70687FAG4 | | PNFED 2024 5.78% 09/15/32 | 1,000,000.00 | 994,756.44 |

VictoryFunds

# VICTORY FUND HOLDINGS
## VICTORY SHORT-TERM BOND FUND

As of September 30, 2026

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 706916AD5 | | PNFED 2025 4.19% 05/15/31 | 750,000.00 | 727,481.56 |
| 706920AD7 | | PNFED 2026 4.75% 06/15/32 | 2,000,000.00 | 1,955,058.14 |
| 709599AX2 | | PENSKE TR 4.2% 04/01/27 | 4,000,000.00 | 3,984,035.14 |
| 709599BZ6 | | PENSKE TR 5.35% 03/30/29 | 2,000,000.00 | 1,985,466.95 |
| 71424VAA8 | | PERMIAN R 7.% 01/15/32 | 2,500,000.00 | 2,544,633.91 |
| 71424VAB6 | | PERMIAN R 6.25% 02/01/33 | 1,500,000.00 | 1,495,434.81 |
| 71431BK12 | | PERMIAN RESOURC 10/1/26 | 4,000,000.00 | 3,999,537.60 |
| 71531QAG6 | | PERSHING 5.5% 10/28/32 | 1,300,000.00 | 1,232,144.98 |
| 718172CZ0 | | PHILIP MO 4.875% 02/15/28 | 5,000,000.00 | 4,980,881.97 |
| 718172DC0 | | PHILIP MO 5.25% 09/07/28 | 3,000,000.00 | 3,002,652.67 |
| 71951QAB8 | | PHYSICIAN 3.95% 01/15/28 | 2,531,000.00 | 2,490,385.96 |
| 723484AM3 | | PINNAC 4.9% 05/15/28 | 2,000,000.00 | 1,989,384.72 |
| 726503AE5 | | PLAINS AL VRN 12/31/99 | 1,593,000.00 | 1,593,698.62 |
| 737473AD0 | | PREF 2024- 5.81% 10/15/30 | 1,703,704.13 | 1,706,650.49 |
| 737473AE8 | | PREF 2024- 6.77% 10/15/30 | 1,250,000.00 | 1,256,117.64 |
| 737473AF5 | | PREF 2024 8.5% 12/15/31 | 1,000,000.00 | 1,008,934.06 |
| 73747LAC2 | | PREF 2025- 5.04% 05/15/31 | 546,000.00 | 544,421.62 |
| 73747LAD0 | | PREF 2025- 5.13% 05/15/31 | 2,195,000.00 | 2,176,841.26 |
| 73747LAE8 | | PREF 2025- 5.43% 05/15/31 | 1,680,000.00 | 1,668,963.61 |
| 73747LAF5 | | PREF 2025- 7.08% 05/17/32 | 2,353,000.00 | 2,360,138.57 |
| 73747RAE5 | | PREF 2026- 5.51% 10/17/33 | 824,000.00 | 803,531.21 |
| 74052BAA5 | | PREMIER H 2.911% 11/15/26 | 1,735,000.00 | 1,727,661.04 |
| 74052BAC1 | | PREMIER H 5.151% 11/15/29 | 1,840,000.00 | 1,812,890.32 |
| 74052BAD9 | | PREMIER H 5.402% 11/15/31 | 1,492,000.00 | 1,456,941.24 |
| 74113SAC1 | | PART 2024- 4.56% 02/15/29 | 406,110.44 | 405,813.80 |
| 74113UAG7 | | PART 2025- 5.52% 02/15/30 | 529,000.00 | 528,676.41 |
| 74113VAG5 | | PART 2023- 7.12% 08/15/29 | 1,683,019.60 | 1,686,763.70 |
| 74256L6W4 | | PRINCIPAL 5.15% 08/17/31 | 3,000,000.00 | 2,909,358.34 |

VictoryFunds

# VICTORY FUND HOLDINGS
## VICTORY SHORT-TERM BOND FUND

As of September 30, 2026

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 74256LEG0 | | PRINCIPAL 1.5% 08/27/30 | 6,400,000.00 | 5,453,169.27 |
| 74256LFA2 | | PRINCIPAL 4.6% 08/19/27 | 2,500,000.00 | 2,491,684.13 |
| 743674BF9 | | PROTECTIV 4.7% 01/15/31 | 7,369,000.00 | 7,024,607.13 |
| 744448DD0 | | PUBLIC SE 4.15% 03/13/29 | 2,000,000.00 | 1,944,664.73 |
| 744573AY2 | | PUBLIC SE 5.2% 04/01/29 | 3,000,000.00 | 2,979,888.03 |
| 74464AAC5 | | PUBLIC ST 4.375% 07/01/30 | 2,500,000.00 | 2,408,192.09 |
| 74690FBK1 | | QTSII 2026 5.34% 07/05/56 | 2,150,000.00 | 2,055,194.15 |
| 74746PAD0 | | QTS THUNDER MANAGING | 1,625,000.00 | 1,604,687.50 |
| 74751QAA6 | | QTS CENTR 6.625% 09/01/31 | 2,000,000.00 | 1,951,414.75 |
| 74762EAK8 | | QUANTA SE 4.75% 08/09/27 | 3,000,000.00 | 2,993,680.31 |
| 74949LAF9 | | RELX CAPI 4.75% 03/27/30 | 3,000,000.00 | 2,924,115.93 |
| 749685AV5 | | RPM INTER 3.75% 03/15/27 | 2,100,000.00 | 2,084,946.07 |
| 750236AW1 | | RADIAN GR 4.875% 03/15/27 | 3,750,000.00 | 3,743,692.17 |
| 750236AY7 | | RADIAN GR 6.2% 05/15/29 | 3,245,000.00 | 3,280,419.61 |
| 75524KPG3 | | CITIZENS VRN 08/09/28 | 1,000,000.00 | 994,515.14 |
| 759187JX6 | | REGIONS B VRN 07/27/29 | 3,000,000.00 | 2,960,114.64 |
| 76026AAA5 | | REPSOL E& 4.805% 09/16/28 | 3,342,000.00 | 3,304,201.48 |
| 760759BJ8 | | REPUBLIC 5.% 11/15/29 | 3,000,000.00 | 2,967,983.53 |
| 76134KAM6 | | VDCR 25- 5.091% 08/15/50 | 1,000,000.00 | 944,118.38 |
| 76169XAD6 | | REXFORD 4.375% 3/15/27 | 3,750,000.00 | 3,736,803.46 |
| 76209AAB2 | | RGA GLOBA 5.162% 09/15/29 | 4,000,000.00 | 3,939,173.83 |
| 76209PAH6 | | RGA GLOBA 4.35% 08/25/28 | 2,000,000.00 | 1,960,205.89 |
| 76720AAR7 | | RIO TINTO 4.5% 03/14/28 | 2,000,000.00 | 1,983,477.41 |
| 77311WAE1 | | ROCKET CO 6.125% 08/01/31 | 5,435,000.00 | 5,283,825.75 |
| 774341AK7 | | ROCKWELL 3.5% 03/15/27 | 10,000,000.00 | 9,904,926.14 |
| 780153BV3 | | ROYAL CAR 6.% 02/01/33 | 5,000,000.00 | 4,856,599.01 |
| 78081BAT0 | | ROYALTY P 4.45% 03/25/31 | 2,000,000.00 | 1,897,399.64 |
| 78355HKW8 | | RYDER SYS 5.25% 06/01/28 | 3,000,000.00 | 2,996,795.00 |

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 78355HKZ1 | | RYDER SYS 5.375% 03/15/29 | 3,000,000.00 | 2,995,234.48 |
| 78397XAE4 | | SFAST 2024 5.41% 08/20/30 | 1,857,000.00 | 1,861,779.04 |
| 78398AAG8 | | SFAST 2023 5.97% 02/20/31 | 2,709,000.00 | 2,733,105.45 |
| 78398HAF5 | | SFAST 2025 5.05% 04/20/33 | 2,000,000.00 | 1,974,901.31 |
| 784024AD3 | | SCFET 2023 6.37% 05/20/32 | 857,000.00 | 864,883.59 |
| 784024AE1 | | SCFET 2023 6.77% 08/22/33 | 4,863,000.00 | 4,946,149.78 |
| 784024AF8 | | SCFET 2023 7% 08/22/33 | 500,000.00 | 510,849.89 |
| 784024AG6 | | SCFET 2023 7% 07/21/36 | 800,000.00 | 809,475.28 |
| 78403DAZ3 | | SBA TOWER 6.599% 11/15/52 | 842,000.00 | 845,785.04 |
| 78403DBD1 | | SBA TOWER 4.831% 10/15/29 | 5,800,000.00 | 5,701,889.52 |
| 78410GAD6 | | SBA COMMU 3.875% 02/15/27 | 2,400,000.00 | 2,387,713.51 |
| 784234AA4 | | SHR 2024-L VRN 10/15/2041 | 2,105,263.00 | 2,106,031.81 |
| 78433LAA4 | | SCE RECOV .861% 11/15/31 | 5,242,311.54 | 4,702,077.38 |
| 78435VAE2 | | SFAST 2024 5.38% 01/21/31 | 1,260,000.00 | 1,264,008.54 |
| 78435VAF9 | | SFAST 2024 5.51% 01/20/32 | 1,500,000.00 | 1,504,759.05 |
| 78436RAJ9 | | SCCU 2024- 5.33% 07/15/30 | 1,990,000.00 | 1,987,615.47 |
| 78436RAL4 | | SCCU 2024- 5.62% 12/16/30 | 2,000,000.00 | 1,995,208.09 |
| 78436XAD9 | | SFAST 2024 4.6% 11/20/31 | 1,000,000.00 | 995,154.42 |
| 78436XAE7 | | SFAST 2024 4.76% 11/20/31 | 1,000,000.00 | 989,417.01 |
| 78436XAF4 | | SFAST 24-3 4.98% 10/20/32 | 3,000,000.00 | 2,973,418.55 |
| 78437DAC4 | | SCFET 2025 5.11% 11/21/33 | 400,000.00 | 399,219.95 |
| 78437DAD2 | | SCFET 2025 5.23% 09/20/34 | 1,250,000.00 | 1,232,529.13 |
| 78437DAE0 | | SCFET 2025 5.37% 09/20/34 | 1,500,000.00 | 1,459,260.19 |
| 78437XAD8 | | SBAT 2025- 5.34% 09/15/31 | 1,667,000.00 | 1,663,821.58 |
| 78437XAE6 | | SBAT 2025- 6.74% 10/15/31 | 1,450,000.00 | 1,416,235.41 |
| 78438AAC9 | | SCG 2025-F VRN 08/15/30 | 3,250,000.00 | 3,249,291.38 |
| 78448TAG7 | | SMBC AVIA 1.9% 10/15/26 | 3,000,000.00 | 2,996,880.04 |
| 78448TAS1 | | SMBC AVIA 4.95% 07/23/29 | 2,000,000.00 | 1,962,727.18 |

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 78451EAB5 | | SLREF 2026 5.01% 04/15/33 | 2,640,000.00 | 2,637,760.20 |
| 78451EAC3 | | SLREF 2026 5.6% 04/15/33 | 1,106,000.00 | 1,105,004.64 |
| 78451EAD1 | | SLREF 2026 5.89% 04/15/33 | 1,131,000.00 | 1,126,291.39 |
| 78451EAE9 | | SLREF 2026 6.28% 04/15/33 | 727,000.00 | 723,742.00 |
| 78451EAF6 | | SLREF 2026 8.22% 04/17/34 | 841,000.00 | 843,847.42 |
| 78451FAC0 | | SLG 2026-O VRN 04/15/2041 | 2,375,000.00 | 2,286,745.15 |
| 78457AAA9 | | SMRT 2026- VRN 10/15/2043 | 3,000,000.00 | 2,999,961.66 |
| 78466DBJ2 | | SS&C TECHNOLOGIES INC | 2,467,632.51 | 2,468,915.68 |
| 78489CAA7 | | SWCH 2025- VRN 03/15/2042 | 3,000,000.00 | 2,971,750.69 |
| 79466LAQ7 | | SALESFORC 4.5% 03/15/28 | 5,000,000.00 | 4,952,415.10 |
| 79466LAR5 | | SALESFORC 4.65% 03/15/29 | 2,000,000.00 | 1,962,582.76 |
| 79587J2B8 | | SAMMONS F 5.05% 01/10/28 | 3,000,000.00 | 2,978,314.95 |
| 79588TAC4 | | SAMMONS F 4.45% 05/12/27 | 500,000.00 | 497,572.44 |
| 796247DP6 | | SAN ANTON 2.19% 04/01/27 | 525,000.00 | 514,619.64 |
| 796247DU5 | | SAN ANTON 3.15% 04/01/37 | 1,800,000.00 | 1,292,051.51 |
| 80280BAC2 | | SBCLN 24 5.141% 01/18/33 | 873,903.64 | 872,120.37 |
| 80280BAD0 | | SBCLN 24 5.483% 01/18/33 | 1,104,614.21 | 1,104,196.28 |
| 80280BAE8 | | SBCLN 24 6.799% 01/18/33 | 404,326.11 | 404,967.35 |
| 80281LAT2 | | SANTANDER VRN 01/10/29 | 2,000,000.00 | 2,026,686.23 |
| 80281LAX3 | | SANTANDER VRN 09/22/29 | 1,000,000.00 | 975,472.29 |
| 80281LBA2 | | SANTANDER VRN 09/15/30 | 3,000,000.00 | 2,955,258.74 |
| 80282KBS4 | | SANTANDER VRN 06/05/30 | 2,000,000.00 | 1,957,366.15 |
| 80282KBX3 | | SDART 26 5.516% 11/15/35 | 3,000,000.00 | 2,999,186.24 |
| 80282KBY1 | | SDART 26 5.712% 11/15/35 | 4,000,000.00 | 3,999,085.13 |
| 80290CCC6 | | SBCLN 23 5.933% 12/15/33 | 255,785.85 | 256,885.66 |
| 80290CCD4 | | SBCLN 23 6.663% 12/15/33 | 1,161,998.30 | 1,171,258.79 |
| 80290CCL6 | | SBCLN 2024 6.11% 06/15/32 | 811,332.80 | 814,994.31 |
| 80290CCM4 | | SBCLN 24 7.762% 06/15/32 | 811,332.80 | 818,571.55 |

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 80290CCU6 | | SBCLN 25 6.274% 01/16/34 | 1,607,143.00 | 1,596,814.73 |
| 80290CDB7 | | SBCLN 2026 4.953% 7/17/34 | 364,000.00 | 358,703.59 |
| 805922AG6 | | SCCU 2023- 5.7% 09/17/29 | 2,700,000.00 | 2,714,567.29 |
| 805922AJ0 | | SCCU 2023- 6.08% 11/15/29 | 2,500,000.00 | 2,523,549.94 |
| 805922AL5 | | SCCU 2023- 6.61% 04/15/30 | 5,635,000.00 | 5,697,679.85 |
| 805922AN1 | | SCCU 2023- 7.34% 11/17/31 | 2,730,000.00 | 2,779,086.70 |
| 80620BAE7 | | SCCU 2025- 4.78% 12/15/31 | 1,000,000.00 | 973,043.44 |
| 80620BAF4 | | SCCU 2025- 5.08% 02/17/32 | 560,000.00 | 543,848.92 |
| 808513AR6 | | CHARLES S VRN 12/31/99 | 3,050,000.00 | 2,999,543.36 |
| 810064AE5 | | SC 23 6.2043% 03/15/28 | 2,357,143.00 | 2,357,131.44 |
| 81378RAB0 | | SSTRT 25 5.038% 07/25/31 | 537,946.23 | 538,289.77 |
| 81378RAC8 | | SSTRT 25 5.185% 07/25/31 | 435,956.43 | 436,788.34 |
| 81378RAD6 | | SSTRT 25 6.746% 07/25/31 | 651,134.90 | 652,869.11 |
| 81378WAD5 | | SSTRT 202 5.463% 12/29/32 | 1,130,827.80 | 1,130,381.82 |
| 81378WAF0 | | SSTRT 26 4.284% 03/25/33 | 1,498,735.36 | 1,479,461.54 |
| 81378WAG8 | | SSTRT 26 4.431% 03/25/33 | 1,997,064.84 | 1,972,579.14 |
| 81378WAH6 | | SSTRT 26 4.873% 03/25/33 | 1,878,664.75 | 1,856,131.14 |
| 81745AAB3 | | SEMT 5 VRN 05/25/43 | 418,790.23 | 364,802.20 |
| 824348BS4 | | SHERWIN-W 4.55% 03/01/28 | 2,000,000.00 | 1,983,025.81 |
| 82969BAA0 | | SIRIUSPOI 7.% 04/05/29 | 4,000,000.00 | 4,068,810.24 |
| 83012AAB5 | | SIXTH STR 6.95% 08/14/28 | 1,165,000.00 | 1,182,097.76 |
| 830867AB3 | | DELTA AIR 4.75% 10/20/28 | 7,656,591.01 | 7,601,646.88 |
| 83088MAP7 | | SKYWORKS 5.% 08/10/28 | 1,333,000.00 | 1,316,557.65 |
| 83192PAC2 | | SMITH & N 5.15% 03/20/27 | 1,500,000.00 | 1,504,325.48 |
| 832248AZ1 | | SMITHFIEL 4.25% 02/01/27 | 4,156,000.00 | 4,135,987.68 |
| 832696AW8 | | J M SMUCK 5.9% 11/15/28 | 2,000,000.00 | 2,022,476.01 |
| 833794AB6 | | SODEXO IN 2.718% 04/16/31 | 4,500,000.00 | 3,939,708.46 |
| 833794AC4 | | SODEXO IN 5.15% 08/15/30 | 4,500,000.00 | 4,392,834.36 |

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 834423AE5 | | SOLVAY FI 5.65% 06/04/29 | 2,000,000.00 | 2,000,611.92 |
| 83444MAN1 | | SOLVEN 5.450% 02/25/2027 | 1,613,000.00 | 1,615,549.37 |
| 83444MAP6 | | SOLVENTUM 5.4% 03/01/29 | 1,163,000.00 | 1,160,238.86 |
| 83549SK19 | | SONOCO PRODUCTS 10/1/26 | 12,500,000.00 | 12,498,437.50 |
| 83589DAC0 | | ARTFI 2026 4.9% 06/20/33 | 1,705,000.00 | 1,681,677.82 |
| 844741BK3 | | SOUTHWEST 5.125% 6/15/27 | 1,194,000.00 | 1,193,722.75 |
| 844741BL1 | | SOUTHWEST 4.375% 11/15/28 | 3,000,000.00 | 2,930,345.68 |
| 845467AR0 | | SOUTHWEST 5.375% 02/01/29 | 2,587,000.00 | 2,565,314.90 |
| 84615QAA1 | | SPACE EXP 5.35% 07/15/31 | 2,000,000.00 | 1,904,174.25 |
| 85208NAE0 | | SPRINT SP 5.152% 09/20/29 | 5,100,000.00 | 5,094,536.24 |
| 85236KAR3 | | SIDC 2026- 5% 03/25/56 | 1,929,740.00 | 1,801,255.99 |
| 853254DB3 | | STANDARD VRN 05/14/28 | 4,095,000.00 | 4,107,256.04 |
| 85855CAM2 | | STELLANTI 5.35% 03/17/28 | 1,250,000.00 | 1,236,159.66 |
| 85855FAA1 | | STELLANTI 4.95% 09/15/28 | 1,000,000.00 | 972,498.06 |
| 85855FAD5 | | STELLANTI 5.4% 06/15/29 | 1,500,000.00 | 1,448,975.21 |
| 85855KL42 | | STELLANTIS FINA 11/4/26 | 8,000,000.00 | 7,964,287.20 |
| 85855MAB4 | | SRIDE 2026 4.89% 08/20/31 | 2,000,000.00 | 1,960,674.40 |
| 85855MAC2 | | SRIDE 2026 5.09% 08/20/31 | 3,000,000.00 | 2,947,649.18 |
| 85855QAG4 | | SFUEL 2026 5.04% 03/20/31 | 976,000.00 | 962,562.31 |
| 86038AAA0 | | STEWART I 3.6% 11/15/31 | 5,000,000.00 | 4,277,495.58 |
| 86177CAA7 | | STONEBRIA 8.125% 12/15/30 | 263,000.00 | 258,193.80 |
| 861932AA9 | | STONEPEAK 7.25% 03/15/32 | 2,050,000.00 | 2,049,209.12 |
| 866966AB0 | | SUNBELT R 4.95% 08/12/30 | 2,393,000.00 | 2,319,771.00 |
| 86765KAF6 | | SUNOCO LP 5.625% 03/15/31 | 500,000.00 | 481,434.43 |
| 86765KAH2 | | SUNOCO LP 5.875% 07/15/27 | 700,000.00 | 699,970.91 |
| 86787XAA3 | | SUNTRUST VRN 05/15/2027 | 6,068,000.00 | 6,028,260.00 |
| 871044AL7 | | SWTCH 25 5.036% 03/25/55 | 3,000,000.00 | 2,834,023.50 |
| 871607AA5 | | SYNOPSYS 4.55% 04/01/27 | 3,000,000.00 | 2,995,404.47 |

VictoryFunds

# VICTORY FUND HOLDINGS
## VICTORY SHORT-TERM BOND FUND

As of September 30, 2026

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 871607AB3 | | SYNOPSYS 4.65% 04/01/28 | 2,000,000.00 | 1,981,488.28 |
| 87161CAM7 | | SYNOVUS F VRN 02/07/29 | 6,688,000.00 | 6,852,599.34 |
| 87162WAM2 | | TD SYNNEX 4.3% 01/17/29 | 1,500,000.00 | 1,455,842.30 |
| 87164DVJ6 | | SYNOVUS B 5.625% 02/15/28 | 4,000,000.00 | 4,003,706.28 |
| 87165BAM5 | | SYNCHRONY 3.95% 12/01/27 | 2,816,000.00 | 2,769,925.24 |
| 87165BAV5 | | SYNCHRONY VRN 08/02/30 | 1,000,000.00 | 996,738.71 |
| 87165BBC6 | | SYNCHRONY VRN 10/15/30 | 1,500,000.00 | 1,474,872.01 |
| 87166PAP6 | | SYNIT 2025 4.78% 02/18/31 | 800,000.00 | 797,981.31 |
| 871829BU0 | | SYSCO COR 5.1% 09/23/30 | 3,000,000.00 | 2,927,759.20 |
| 871829BW6 | | SYSCO COR 4.4% 07/25/31 | 1,682,000.00 | 1,580,401.22 |
| 87183XAA1 | | SYSCO HOL 5.45% 10/06/29 | 2,880,000.00 | 2,866,030.70 |
| 87264ABW4 | | T-MOBILE 3.5% 04/15/31 | 3,000,000.00 | 2,733,007.51 |
| 87268LAF4 | | TR FINANC 5.1% 09/15/28 | 4,000,000.00 | 3,983,188.57 |
| 87268QAA4 | | TPG OPERA 4.875% 05/15/31 | 2,863,000.00 | 2,725,257.50 |
| 873923AA4 | | TAKEOFF M 4.4% 03/24/28 | 2,000,000.00 | 1,971,148.71 |
| 873923AC0 | | TAKEOFF M 4.5% 03/24/29 | 1,000,000.00 | 973,168.56 |
| 876030AK3 | | TAPESTRY 5.1% 03/11/30 | 2,000,000.00 | 1,959,367.89 |
| 87612BBG6 | | TARGA RES 5.00% 01/15/28 | 978,000.00 | 972,886.77 |
| 87612BBQ4 | | TARGA RES 5.50% 03/01/30 | 1,750,000.00 | 1,733,767.28 |
| 87724RAB8 | | TAYLOR MO 5.75% 01/15/28 | 4,345,000.00 | 4,365,671.84 |
| 87724RAK8 | | TAYLOR MO 5.75% 11/15/32 | 3,500,000.00 | 3,490,017.50 |
| 88162VAG5 | | TLEVS 2025 5.09% 06/20/29 | 833,000.00 | 820,317.96 |
| 88166VAF3 | | TESLA 24-A 5.55% 05/22/28 | 200,208.22 | 200,208.22 |
| 88167AAE1 | | TEVA PHAR 3.15% 10/01/26 | 2,500,000.00 | 2,500,000.00 |
| 88167EAG8 | | TLEVS 2026 5.69% 09/20/30 | 2,000,000.00 | 1,989,738.87 |
| 881934AF0 | | TESL 24-B 5.11% 08/21/28 | 2,083,000.00 | 2,085,521.13 |
| 881943AE4 | | TEVT 2023- 5.38% 02/20/29 | 1,500,000.00 | 1,506,170.86 |
| 881943AF1 | | TEVT 2023- 5.82% 05/20/31 | 1,950,000.00 | 1,964,130.17 |

VictoryFunds

# VICTORY FUND HOLDINGS
## VICTORY SHORT-TERM BOND FUND

As of September 30, 2026

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 88224QAC1 | | TEXAS CAP VRN 02/27/32 | 4,000,000.00 | 3,835,415.33 |
| 883556DG4 | | THERMO FI 4.215% 02/12/31 | 3,000,000.00 | 2,845,641.00 |
| 89117F8Z5 | | TORONTO-D VRN 10/31/82 | 4,201,000.00 | 4,295,361.81 |
| 892356AC0 | | TRACTOR S 5.2% 01/30/32 | 4,000,000.00 | 3,874,945.86 |
| 89236TLB9 | | TOYOTA MO 5.25% 09/11/28 | 2,000,000.00 | 2,004,892.07 |
| 89236TNJ0 | | TOYOTA MO 4.8% 05/15/30 | 2,000,000.00 | 1,954,782.53 |
| 893472AA8 | | TRANSAMER 7.65% 12/01/26 | 2,197,000.00 | 2,205,364.43 |
| 89417EAV1 | | TRAVELERS 4.95% 07/24/31 | 4,906,000.00 | 4,752,720.41 |
| 895975AA8 | | TCN 2024-S 4.3% 11/17/29 | 844,590.77 | 802,798.98 |
| 89616QAB7 | | TCN 22-S 4.204% 04/17/39 | 1,000,000.00 | 991,722.75 |
| 89621ABN8 | | TCCT 2023- 5.23% 03/26/31 | 1,000,000.00 | 997,084.43 |
| 89621ABP3 | | TCCT 2023- 6.06% 03/26/31 | 1,500,000.00 | 1,506,888.60 |
| 89621ACE7 | | TCCT 4.699% 09/26/30 | 1,273,000.00 | 1,262,442.70 |
| 89657BAB0 | | TRL 19-2 2.39% 10/18/49 | 29,388.85 | 29,354.27 |
| 89788JAH2 | | TRUIST BA VRN 10/23/29 | 1,000,000.00 | 974,478.21 |
| 89788MAZ5 | | TRUIST FI VRN 07/23/30 | 1,000,000.00 | 980,837.81 |
| 897926CB5 | | TACLN 25 4.728% 09/26/33 | 1,652,404.09 | 1,636,218.92 |
| 897926DQ1 | | TACLN 26 5.067% 06/26/34 | 2,412,821.25 | 2,384,680.37 |
| 897926DR9 | | TACLN 26 7.196% 06/26/34 | 1,070,272.04 | 1,073,783.82 |
| 90265EAM2 | | UDR INC 3.5% 07/01/27 | 4,620,000.00 | 4,570,082.92 |
| 90265EAQ3 | | UDR INC 3.2% 01/15/30 | 1,178,000.00 | 1,090,892.48 |
| 902973AZ9 | | US BANCOR VRN 12/31/2199 | 6,800,000.00 | 6,767,160.35 |
| 90331HPV9 | | US BANK N VRN 05/20/29 | 4,500,000.00 | 4,443,057.67 |
| 90357PAV6 | | USCLN 6.789% 08/25/32 | 733,671.88 | 735,468.22 |
| 90367VAG4 | | USCAR 2025 5.4% 12/15/32 | 1,400,000.00 | 1,390,053.02 |
| 903731AC1 | | UL SOLUTI 6.5% 10/20/28 | 3,000,000.00 | 3,061,036.70 |
| 90931GAA7 | | UNITED AI 5.875% 04/15/29 | 836,699.87 | 838,243.39 |
| 90932MAA3 | | UNITED AI 2.90% 11/01/29 | 1,077,512.36 | 1,027,713.37 |

VictoryFunds

# VICTORY FUND HOLDINGS
## VICTORY SHORT-TERM BOND FUND

As of September 30, 2026

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 90945FAB1 | | UACST 2026 4.63% 05/10/29 | 1,000,000.00 | 992,906.93 |
| 90945JAC1 | | UACST 2025 5.15% 06/10/30 | 4,000,000.00 | 4,001,235.98 |
| 912828YB0 | | US T-NOTE 1.625% 8/15/29 | 55,000,000.00 | 50,148,828.13 |
| 91282CHK0 | | US T-NOTE 4% 06/30/28 | 25,000,000.00 | 24,652,343.75 |
| 91282CHW4 | | US T-NOTE 4.125% 08/31/30 | 55,000,000.00 | 53,216,796.88 |
| 91282CJR3 | | US T-NOTE 3.75% 12/31/28 | 21,000,000.00 | 20,483,203.13 |
| 91282CJX0 | | US T-NOTE 4% 01/31/31 | 56,000,000.00 | 53,707,500.00 |
| 91282CLX7 | | US T-NOTE 4.125% 11/15/27 | 4,000,000.00 | 3,975,781.25 |
| 91282CQK0 | | US T-NOTE 3.875% 04/30/31 | 42,500,000.00 | 40,451,367.19 |
| 91282CRK9 | | US T-NOTE 4.375% 08/31/31 | 75,000,000.00 | 72,761,718.75 |
| 912909AV0 | | UNITED ST 5.2% 08/01/31 | 5,500,000.00 | 5,298,039.65 |
| 91326EAA3 | | UNIT 25- 5.877% 04/20/55 | 4,861,000.00 | 4,826,378.55 |
| 91326EAB1 | | UNIT 25- 6.369% 04/20/55 | 1,077,000.00 | 1,067,766.48 |
| 91823AAY7 | | VBTEL 22 4.288% 02/15/52 | 1,000,000.00 | 985,609.80 |
| 91823ABC4 | | VBTEL 24 5.59% 05/15/54 | 2,159,000.00 | 2,135,320.26 |
| 91823ABE0 | | VBTEL 24 6.644% 05/15/54 | 167,000.00 | 167,516.25 |
| 91824UAA4 | | VFI 2025-1 4.78% 06/24/30 | 1,457,398.11 | 1,455,742.09 |
| 91825HAA2 | | VBTEL 26 4.693% 03/15/56 | 1,742,000.00 | 1,640,695.44 |
| 91913YBF6 | | VALERO EN 5.15% 02/15/30 | 3,000,000.00 | 2,964,803.28 |
| 92023RAA8 | | VALLOUREC 7.5% 04/15/32 | 8,357,000.00 | 8,537,160.45 |
| 92212KAH9 | | VDC 20 5.132% 08/15/55 | 2,500,000.00 | 2,363,547.35 |
| 92212WAD2 | | VAR ENERG 7.5% 01/15/28 | 3,333,000.00 | 3,412,736.84 |
| 92212WAF7 | | VAR ENERG 5.875% 05/22/30 | 2,000,000.00 | 1,998,597.14 |
| 92328MAA1 | | VENTUR 3.875000% 08/15/29 | 2,500,000.00 | 2,335,728.40 |
| 92339GAB9 | | VERD 2023- 6.24% 01/13/31 | 474,788.76 | 477,991.37 |
| 92339GAC7 | | VERD 2023- 6.05% 01/13/31 | 2,000,000.00 | 2,016,762.49 |
| 92339GAD5 | | VERD 2023- 6.73% 01/13/31 | 749,000.00 | 756,299.68 |
| 92339MAB6 | | VERD 2024- 5.68% 12/12/31 | 1,724,413.82 | 1,733,595.45 |

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 92339MAC4 | | VERD 2024- 5.72% 12/12/31 | 525,000.00 | 526,745.23 |
| 92339MAD2 | | VERD 2024- 6.25% 12/12/31 | 437,000.00 | 438,962.59 |
| 92339MAE0 | | VERD 2024- 7.23% 12/12/31 | 388,000.00 | 394,153.12 |
| 92340GAC4 | | VERD 2025- 4.96% 05/12/33 | 3,022,000.00 | 3,003,390.80 |
| 92340GAF7 | | VERD 2025- 6.49% 05/12/33 | 709,000.00 | 708,746.27 |
| 92343EAR3 | | VERISIGN 5.1% 07/15/31 | 612,000.00 | 593,546.42 |
| 92347BAD6 | | VCU 2023-1 5.59% 12/15/28 | 1,306,002.07 | 1,309,948.09 |
| 92347BAE4 | | VCU 2023-1 5.86% 04/16/29 | 3,133,000.00 | 3,152,702.19 |
| 92347BAF1 | | VCU 2023-1 6.37% 07/16/29 | 2,500,000.00 | 2,520,375.46 |
| 92348KCJ0 | | VZMT 2024- 5.08% 12/22/31 | 2,000,000.00 | 1,982,511.16 |
| 92348KCT8 | | VZMT 2024- 5.73% 04/22/30 | 833,000.00 | 836,069.86 |
| 92348KDQ3 | | VZMT 2024- 4.99% 11/20/30 | 2,466,000.00 | 2,457,974.50 |
| 92348KDU4 | | VZMT 2025- 5.09% 01/21/31 | 1,875,000.00 | 1,869,019.91 |
| 92348KER0 | | VZMT 2025- 4.4% 08/20/31 | 1,500,000.00 | 1,469,241.05 |
| 92348KFB4 | | VZMT 2025- 4.67% 10/20/33 | 700,000.00 | 672,278.20 |
| 92348KFK4 | | VZMT 26-2 4.85% 06/21/32 | 1,000,000.00 | 979,020.91 |
| 92348KFP3 | | VZMT 2026- 5.48% 08/20/32 | 2,125,000.00 | 2,112,054.66 |
| 92564RAD7 | | VICI PROP 3.75% 02/15/27 | 4,000,000.00 | 3,977,317.35 |
| 92564RAJ4 | | VICI PROP 5.75% 02/01/27 | 500,000.00 | 500,239.86 |
| 92659LK60 | | VIDEOTRON LTD 10/6/26 | 2,800,000.00 | 2,797,924.08 |
| 92659LKD5 | | VIDEOTRON LTD 10/13/26 | 4,000,000.00 | 3,993,531.60 |
| 92659LKL7 | | VIDEOTRON LTD 10/20/26 | 6,500,000.00 | 6,483,756.50 |
| 92659LKM5 | | VIDEOTRON LTD 10/21/26 | 8,000,000.00 | 7,978,997.60 |
| 92682RAA0 | | VIKING OC 5.625% 02/15/29 | 1,714,000.00 | 1,699,537.26 |
| 92840MAB8 | | VISTRA COR VRN 12/31/2199 | 3,315,000.00 | 3,317,636.80 |
| 92840MAC6 | | VISTRA CO VRN 12/31/99 | 1,000,000.00 | 1,000,372.54 |
| 92840VAP7 | | VISTRA 7.75% 10/15/31 | 5,325,000.00 | 5,499,747.02 |
| 92840VAR3 | | VISTRA OP 6.875% 04/15/32 | 2,000,000.00 | 2,025,433.52 |

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 928668CB6 | | VOLKSWAGE 6.2% 11/16/28 | 2,000,000.00 | 2,017,691.78 |
| 928668CG5 | | VOLKSWAGE 5.25% 03/22/29 | 2,000,000.00 | 1,973,491.05 |
| 928668CN0 | | VOLKSWAGE 4.95% 03/25/27 | 2,500,000.00 | 2,500,493.76 |
| 928668CV2 | | VOLKSWAGE 4.45% 09/11/27 | 2,000,000.00 | 1,987,481.37 |
| 928668DB5 | | VOLKSWAGEN 5.1% 09/15/28 | 2,500,000.00 | 2,475,051.18 |
| 92887QAC1 | | VFET 2024- 4.29% 10/16/28 | 544,575.65 | 543,330.04 |
| 92887QAD9 | | VFET 2024- 4.29% 07/15/31 | 2,500,000.00 | 2,472,674.60 |
| 92887TAD3 | | VFET 2025- 4.53% 10/15/31 | 4,000,000.00 | 3,943,666.26 |
| 92891PAG8 | | VSTRG 2024 5.77% 07/15/30 | 701,860.65 | 703,592.92 |
| 92891PAJ2 | | VSTRG 2024 6.44% 07/15/30 | 1,000,000.00 | 1,005,787.50 |
| 92920CAG2 | | VSTRG 2023 7.11% 02/15/30 | 1,154,737.09 | 1,162,626.30 |
| 92936UAN9 | | WP CAREY 4.65% 07/15/30 | 5,310,000.00 | 5,111,536.55 |
| 92939UAL0 | | WEC ENERG 4.75% 01/15/28 | 2,000,000.00 | 1,990,904.62 |
| 948560WC7 | | WEEHAWKEN 5.25% 08/13/27 | 1,000,000.00 | 998,755.19 |
| 95000U4H3 | | WELLS FAR VRN 05/20/29 | 2,000,000.00 | 1,973,662.59 |
| 95000U4L4 | | WELLS FAR VRN 09/24/30 | 3,000,000.00 | 2,974,274.13 |
| 95041AAF5 | | WELLTOWER 4.5% 07/01/30 | 4,000,000.00 | 3,858,315.16 |
| 95758BCL1 | | WESTERN A VRN 11/15/35 | 3,000,000.00 | 2,899,491.18 |
| 957638AD1 | | WESTERN A VRN 06/15/31 | 1,500,000.00 | 1,447,937.18 |
| 958250AB8 | | WEFUN 4.98% 09/17/35 | 2,544,000.00 | 2,510,568.62 |
| 958250AC6 | | WEFUN 5.34% 11/15/35 | 3,214,000.00 | 3,140,536.98 |
| 958254AK0 | | WESTERN M 4.75% 08/15/28 | 3,000,000.00 | 2,959,905.87 |
| 95866XK25 | | WESTERN 10/2/26 | 13,500,000.00 | 13,496,757.30 |
| 959802BB4 | | WESTERN U 4.75% 06/15/29 | 5,000,000.00 | 4,859,671.48 |
| 96041AAN6 | | WLAKE 2023 7.19% 07/16/29 | 3,000,000.00 | 3,053,739.97 |
| 96043AAF1 | | WLAKE 2026 4.38% 08/15/31 | 1,000,000.00 | 971,104.05 |
| 96043CAE0 | | WLAKE 4.72% 11/15/2029 | 1,000,000.00 | 1,000,525.56 |
| 96043CAF7 | | WLAKE 4.92% 11/15/29 | 1,000,000.00 | 998,745.68 |

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 96043GAN1 | | WFLOOR 202 5.22% 09/15/30 | 1,000,000.00 | 996,262.06 |
| 96043GAQ4 | | WFLOOR 202 5.84% 09/15/30 | 774,000.00 | 771,261.98 |
| 96043KAL6 | | WLAKE 2026 5.01% 11/17/31 | 625,000.00 | 613,089.97 |
| 96043KAN2 | | WLAKE 2026 5.35% 09/15/33 | 567,000.00 | 555,376.57 |
| 96043LAF7 | | WLAKE 2025 5.15% 11/15/30 | 1,000,000.00 | 996,129.71 |
| 96043VAF5 | | WLAKE 2025 4.98% 09/15/30 | 625,000.00 | 625,832.68 |
| 96043VAG3 | | WLAKE 2025 5.14% 10/15/30 | 1,000,000.00 | 999,102.79 |
| 96043YAL6 | | WLAKE 2026 5.09% 05/17/32 | 1,200,000.00 | 1,183,321.93 |
| 96328GAS6 | | WFLF 2023- 5.8% 04/18/38 | 68,086.68 | 68,133.32 |
| 96328GAT4 | | WFLF 2023- 5.8% 04/18/38 | 1,345,000.00 | 1,346,399.39 |
| 96328GAU1 | | WFLF 2023- 6.18% 04/18/38 | 3,333,000.00 | 3,340,946.32 |
| 96328GBJ5 | | WFLF 2023- 6.94% 08/18/38 | 2,769,000.00 | 2,793,513.51 |
| 96328GBK2 | | WFLF 2023- 7.38% 08/18/38 | 3,644,000.00 | 3,682,587.17 |
| 96328GBQ9 | | WFLF 24-1 5.69% 2/18/39 | 2,625,000.00 | 2,634,564.54 |
| 96328GBV8 | | WFLF 2024- 4.84% 06/21/39 | 833,000.00 | 827,338.75 |
| 96328GBW6 | | WFLF 2024- 4.89% 06/21/39 | 2,000,000.00 | 1,983,181.40 |
| 96328GCC9 | | WFLF 2024- 5.21% 09/19/39 | 2,055,556.00 | 2,039,377.43 |
| 97415AAC6 | | WEF 2024-1 5.06% 09/20/32 | 2,189,000.00 | 2,189,338.74 |
| 97415AAD4 | | WEF 2024-1 5.28% 09/20/32 | 1,750,737.00 | 1,747,515.12 |
| 97415AAE2 | | WEF 2024-1 6.31% 09/20/32 | 1,000,000.00 | 1,002,738.37 |
| 97415CAD0 | | WEF 2025-1 4.76% 09/20/33 | 379,000.00 | 371,484.80 |
| 97415CAE8 | | WEF 2025-1 5.45% 09/20/33 | 1,000,000.00 | 980,959.87 |
| 97415EAD6 | | WEF 2026-1 5.83% 01/20/34 | 623,000.00 | 620,647.52 |
| 97415EAE4 | | WEF 2026-1 6.33% 01/20/34 | 1,500,000.00 | 1,493,180.50 |
| 976656CQ9 | | WISCONSIN 5.% 05/15/29 | 3,000,000.00 | 2,976,773.40 |
| 976656CX4 | | WISCONSIN 4.65% 06/15/31 | 2,750,000.00 | 2,640,192.29 |
| 98163UAF7 | | WOSAT 2023 6.00% 01/16/29 | 1,937,336.10 | 1,942,192.15 |
| 98190BAB5 | | WOSAT 2026 4.52% 07/15/30 | 2,160,000.00 | 2,150,477.41 |

VictoryFunds

# VICTORY FUND HOLDINGS
## VICTORY SHORT-TERM BOND FUND

As of September 30, 2026

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 98379KAA0 | | XPO INC 6.25% 06/01/28 | 10,244,000.00 | 10,245,342.13 |
| 98425BAX4 | | YMCA OF G 5.184% 08/01/30 | 625,000.00 | 611,472.19 |
| 98463GAJ7 | | YMMT 2026- 4.64% 04/15/31 | 2,000,000.00 | 1,955,125.72 |
| 98463GAK4 | | YMMT 2026- 4.89% 04/15/31 | 1,017,000.00 | 996,215.16 |
| 98919WAA1 | | ZAYO 25- 5.648% 03/20/55 | 4,000,000.00 | 3,932,530.01 |
| 98919WAC7 | | ZAYO 25- 6.088% 03/20/55 | 2,000,000.00 | 1,954,339.68 |
| 98919WAG8 | | ZAYO 25- 5.953% 06/20/55 | 1,000,000.00 | 992,351.42 |
| 98919WAJ2 | | ZAYO 25- 6.586% 06/20/55 | 1,166,667.00 | 1,163,268.27 |
| 98971DAE0 | | ZIONS BAN VRN 02/09/29 | 2,000,000.00 | 1,967,035.74 |
| 98971DAF7 | | ZIONS BAN VRN 10/01/29 | 3,500,000.00 | 3,460,425.32 |
| BDF1B05 | | ARGENTUM VRN 08/15/52 | 5,413,000.00 | 5,391,924.95 |
| BGMG3M0 | | BEAZLEY I 5.5% 09/10/29 | 5,599,000.00 | 5,546,978.53 |
| BRX99G1 | | BANK OF M VRN 12/21/26 | 2,400,000.00 | 2,398,436.68 |
| BYNPLR3 | | BEAZLEY I 5.875% 11/04/26 | 3,897,000.00 | 3,896,857.42 |
| BYW2H55 | | AXA SA VRN 01/17/47 | 9,004,000.00 | 8,979,314.31 |
| BYXS707 | | LA MONDIA VRN 01/26/47 | 4,200,000.00 | 4,197,795.70 |
| MSCOLLAT | | FUTURES COLLATERAL - CASH | 8,380.08 | 8,380.08 |
| **Total:** | | | | **2,967,940,527.23** |