

VICTORY RS SMALL CAP GROWTH FUND

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
ACI WORLDWIDE INC		36,941,984.00	1.28%
ADAPTHEALTH CORP		24,769,255.60	0.86%
ADVANCED DRAINAGE SYSTEMS INC		44,820,598.90	1.55%
ADVANCED ENERGY INDUSTRIES INC		48,056,634.00	1.66%
ALLOGENE THERAPEUTICS INC		17,890,746.00	0.62%
APELLIS PHARMACEUTICALS INC		33,199,037.90	1.15%
ARCOSA INC		32,300,261.60	1.12%
ARCUS BIOSCIENCES INC		22,821,458.40	0.79%
ASCENDIS PHARMA A/S - ADR		19,283,025.60	0.67%
AVAYA HOLDINGS CORP		87,287,662.40	3.02%
AVIDITY BIOSCIENCES INC		11,311,974.60	0.39%
AZEK CO INC/THE		12,851,321.00	0.45%
BJ'S WHOLESALE CLUB HOLDINGS INC		28,159,070.60	0.98%
BALLYS CORP		19,564,828.20	0.68%
BANDWIDTH INC		63,893,436.20	2.21%
BEAM THERAPEUTICS INC		23,773,480.80	0.82%
BELLRING BRANDS INC-CLASS A		27,873,493.80	0.97%
BLUEBIRD BIO INC		16,767,892.35	0.58%
BLUEPRINT MEDICINES CORP		23,392,371.24	0.81%
BRINKER INTERNATIONAL, INC.		35,149,829.00	1.22%
BUILDERS FIRSTSOURCE INC		44,338,530.30	1.54%
CMC MATERIALS INC		30,589,973.70	1.06%
CANADA GOOSE HOLDINGS INC		20,921,427.50	0.72%
CELYAD -SPON ADR		2,789,263.84	0.10%
CHART INDUSTRIES INC		32,003,127.00	1.11%
CHURCHILL DOWNS INC		50,118,819.60	1.74%
COMPASS PATHWAYS LTD		12,291,620.60	0.43%
CONSTELLATION PHARMACEUTICALS INC		19,509,599.00	0.68%
CRYOPORT INC		23,087,239.00	0.80%
CYTOMX THERAPEUTICS INC		11,218,703.60	0.39%
DERMTECH INC		18,708,496.50	0.65%
DIGITALOCEAN HOLDINGS INC		20,377,438.40	0.71%
ELF BEAUTY INC		33,700,894.70	1.17%
EARGO INC		9,464,026.50	0.33%
EQUILLIUM INC		10,290,566.00	0.36%
ESCO TECHNOLOGIES, INC.		33,982,391.20	1.18%
EVERBRIDGE INC		36,888,403.80	1.28%
EVERQUOTE INC		22,339,398.20	0.77%
EVOQUA WATER TECHNOLOGIES CORP		39,608,589.00	1.37%
FATE THERAPEUTICS INC		31,714,392.50	1.10%
FIVE9 INC		19,247,349.60	0.67%

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FOX FACTORY HOLDING CORP		33,855,137.00	1.17%
FRESHPET INC		67,946,858.50	2.35%
GENERATION BIO CO		15,765,417.00	0.55%
GREEN DOT CORP		19,574,767.10	0.68%
HANGER INC		12,802,020.00	0.44%
HEALTH CATALYST INC		22,272,341.70	0.77%
HEALTHEQUITY INC		27,211,560.00	0.94%
IRHYTHM TECHNOLOGIES INC		18,746,100.00	0.65%
INSPIRE MEDICAL SYSTEM INC		42,455,718.90	1.47%
INNOVAGE HOLDING CORP		15,217,647.40	0.53%
IOVANCE BIOTHERAPEUTICS INC		21,371,291.50	0.74%
ITRON INC		38,753,347.50	1.34%
JOUNCE THERAPEUTICS INC		12,942,254.00	0.45%
KRONOS BIO INC		16,358,710.30	0.57%
KURA ONCOLOGY INC		24,606,208.00	0.85%
LHC GROUP INC		34,830,813.60	1.21%
LATTICE SEMICONDUCTOR		56,137,689.00	1.94%
LITHIA MOTORS INC		35,728,343.10	1.24%
LIVERAMP HOLDINGS INC		17,674,997.20	0.61%
MACOM TECHNOLOGY SOLUTIONS HOL		54,708,972.66	1.90%
MACROGENICS INC		20,833,722.00	0.72%
STEVEN MADDEN LTD.		22,215,902.40	0.77%
MEDALLIA INC		14,956,291.40	0.52%
MERITAGE CORPORATION		19,070,642.40	0.66%
NEVRO CORP		30,971,790.00	1.07%
OMNICELL INC		24,371,404.20	0.84%
OPTHEA LTD-SPON ADR		7,000,110.00	0.24%
ORIC PHARMACEUTICALS INC		13,525,470.00	0.47%
PMV PHARMACEUTICALS INC		13,710,525.40	0.47%
PRA GROUP INC		29,787,969.20	1.03%
PLUG POWER INC		30,098,432.00	1.04%
PROG HOLDINGS INC		20,621,191.50	0.71%
Q2 HOLDINGS INC		23,919,744.00	0.83%
QUANTERIX CORP		19,982,707.20	0.69%
REPAY HOLDINGS CORP		26,463,134.00	0.92%
REPLIMUNE GROUP INC		17,222,284.80	0.60%
REVOLUTION MEDICINES INC		17,912,010.80	0.62%
RUBIUS THERAPEUTICS INC		16,798,085.00	0.58%
SAGE THERAPEUTICS INC		17,854,719.00	0.62%
SAIA INC		47,079,824.40	1.63%
SCHOLAR ROCK HOLDING CORP		17,229,972.60	0.60%

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SHIFT4 PAYMENTS INC CLASS A		23,646,763.40	0.82%
SILICON LABORATORIES INC		33,047,058.20	1.14%
SILK ROAD MEDICAL INC		21,018,737.00	0.73%
SIMPSON MANUFACTURING CO INC.		28,111,867.30	0.97%
SITEONE LANDSCAPE SUPPLY INC		46,338,836.00	1.61%
SKYLINE CHAMPION CORP		24,318,650.60	0.84%
SMILEDIRECTCLUB INC		25,020,823.50	0.87%
SPRINGWORKS THERAPEUTICS INC		30,479,315.30	1.06%
SUNRUN INC		20,363,616.00	0.71%
SURGERY PARTNERS INC		19,713,404.00	0.68%
TCR2 THERAPEUTICS INC		12,716,313.60	0.44%
TELOS CORP		27,459,768.00	0.95%
TURNING POINT THERAPEUTICS INC		22,228,650.00	0.77%
TWIST BIOSCIENCE CORP		22,601,972.80	0.78%
VARONIS SYSTEMS INC		68,258,070.20	2.36%
VIAVI SOLUTIONS INC		29,349,737.00	1.02%
VONAGE HOLDINGS CORP		16,843,145.40	0.58%
WNS HOLDINGS LTD		27,961,622.68	0.97%
WALKER & DUNLOP INC		42,731,620.80	1.48%
WINGSTOP INC		15,185,369.70	0.53%
YETI HOLDINGS INC		32,923,427.40	1.14%
ARCO PLATFORM LTD		20,819,850.80	0.72%
KORNIT DIGITAL LTD		29,420,798.40	1.02%
WIX.COM LTD		52,102,452.00	1.81%
			100.00%

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