



## VICTORY FUND HOLDINGS

The portfolio holdings listing below provides information on a fund's investments as of the date indicated. The fund listing is not part of the fund's annual/semi-annual report, or the portfolio holdings for the first and third quarter of each fiscal year on Form N-PORT. The portfolio holdings have not been audited, are subject to change, and do not represent any type of recommendation. The data provided in this holding listing is information on the fund's investments and trades executed through the end of the day prior to that shown in the report. In addition, derivatives (futures/swaps) are valued at the unrealized appreciation (depreciation) on the investment. The holdings listing does not include short-term investments purchased with cash collateral from securities loaned. The Funds are distributed by Victory Capital Services, Inc.

As of March 31, 2025

### VICTORY RS SELECT GROWTH FUND

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
000360206	AAON US	AAON INC	11,720.00	915,683.60
008073108	AVAV US	AEROVIRONMENT INC	4,810.00	573,303.90
02553E106	AEO US	AMERICAN EAGLE OUTFITTERS	120,567.00	1,400,988.54
03753U106	APLS US	APELLIS PHARMACEUTICALS I	34,140.00	746,641.80
03783C100	APPF US	APPFOLIO INC	5,030.00	1,106,097.00
03820C105	AIT US	APPLIED INDUSTRIAL TECH	8,580.00	1,933,417.20
05368V106	AVNT US	AVIENT CORP	28,640.00	1,064,262.40
05478C105	AZEK US	AZEK CO INC/THE	20,860.00	1,019,845.40
05550J101	BJ US	BJ'S WHOLESALE CLUB HOLDI	16,960.00	1,935,136.00
05605H100	BWXT US	BWX TECHNOLOGIES INC	13,550.00	1,336,707.50
12008R107	BLDR US	BUILDERS FIRSTSOURCE INC	6,720.00	839,596.80
16115Q308	GTLS US	CHART INDUSTRIES INC	10,630.00	1,534,546.80
171484108	CHDN US	CHURCHILL DOWNS INC	13,960.00	1,550,537.20
184496107	CLH US	CLEAN HARBORS INC	10,240.00	2,018,304.00
19247G107	COHR US	COHERENT CORP	10,100.00	655,894.00
231561101	CW US	CURTISS-WRIGHT CORP.	3,130.00	993,055.10
26603R106	DUOL US	DUOLINGO INC	2,320.00	720,452.80
26701L100	BROS US	DUTCH BROS INC	20,080.00	1,239,739.20



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268150109	DT US	DYNATRACE INC	23,520.00	1,108,968.00
298736109	EEFT US	EURONET WORLDWIDE INC	14,730.00	1,573,900.50
33768G107	FCFS US	FIRSTCASH HOLDINGS INC	7,400.00	890,368.00
37637K108	GTLB US	GITLAB INC	18,360.00	862,920.00
377322102	GKOS US	GLAUKOS CORP	4,850.00	477,337.00
42226A107	HQY US	HEALTHEQUITY INC	9,700.00	857,189.00
457669307	INSM US	INSMED INC.	20,490.00	1,563,182.10
457730109	INSP US	INSPIRE MEDICAL SYS	5,440.00	866,483.20
501147102	KRYS US	KRYSTAL BIOTECH INC	5,200.00	937,560.00
55405Y100	MTSI US	MACOM TECHNOLOGY SOLUTION	12,360.00	1,240,696.80
558868105	MDGL US	MADRIGAL PHARMACEUTICALS	4,540.00	1,503,784.20
576485205	MTDR US	MATADOR RESOURCES CO	28,060.00	1,433,585.40
632307104	NTRA US	NATERA INC	18,390.00	2,600,529.90
64125C109	NBIX US	NEUROCRINE BIOSCIENCES IN	14,250.00	1,576,050.00
681116109	OLLI US	OLLIE'S BARGAIN OUTLET HO	17,710.00	2,060,735.60
683344105	ONTO US	ONTO INNOVATION INC	6,230.00	755,948.20
70438V106	PCTY US	PAYLOCITY HOLDING CORP	8,260.00	1,547,428.40
70451X104	PAYO US	PAYONEER GLOBAL INC	258,480.00	1,889,488.80
72703H101	PLNT US	PLANET FITNESS INC - CL A	12,640.00	1,221,150.40
74275K108	PCOR US	PROCORE TECHNOLOGIES INC	20,230.00	1,335,584.60
74736L109	QTWO US	Q2 HOLDINGS INC	25,440.00	2,035,454.40
74967X103	RH US	RH	6,380.00	1,495,535.80
75734B100	RDDT US	REDDIT INC	9,880.00	1,036,412.00
803607100	SRPT US	SAREPTA THERAPEUTICS INC	10,630.00	678,406.60
816850101	SMTX US	SEMTECH CORP	32,800.00	1,128,320.00
82452J109	FOUR US	SHIFT4 PAYMENTS INC	11,120.00	908,615.20
830830105	SKY US	CHAMPION HOMES INC	20,830.00	1,973,850.80
85205L107	SWTX US	SPRINGWORKS THERAPEUTICS	38,090.00	1,680,911.70



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CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
896239100	TRMB US	TRIMBLE INC.	18,330.00	1,203,364.50
92346J108	VCEL US	VERICEL CORP	30,430.00	1,357,786.60
92846Q107	COCO US	VITA COCO CO	52,590.00	1,611,883.50
93148P102	WD US	WALKER & DUNLOP INC	5,590.00	477,162.40
946784105	WAY US	WAYSTAR HOLDING CORP	46,231.00	1,727,190.16
97650W108	WTFC US	WINTRUST FINANCIAL	13,860.00	1,558,695.60
97717P104	WT US	WISDOMTREE INC	137,770.00	1,228,908.40
G3323L100	FN US	FABRINET	7,740.00	1,528,727.40
G3730V105	FTAI US	FTAI AVIATION LTD	19,190.00	2,130,665.70
G87264100	TGLS US	TECNOGLASS INC	17,460.00	1,249,263.00
M22465104	CHKP US	CHECK POINT SOFTWARE TEC	13,430.00	3,060,965.60
M2682V108	CYBR US	CYBERARK SOFTWARE LTD	7,760.00	2,622,880.00
<b>Total:</b>				<b>78,582,098.70</b>