

VICTORY RS MID CAP GROWTH FUND

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
ADVANCED DRAINAGE SYSTEMS INC		1,990,067.50	0.72%
AMERISOURCEBERGEN CORP.		4,373,651.70	1.59%
APELLIS PHARMACEUTICALS INC		1,996,324.90	0.72%
APPLOVIN CORP		4,061,963.20	1.47%
ARISTA NETWORKS INC		4,807,318.20	1.75%
AVANTOR INC		6,586,445.00	2.39%
AXON ENTERPRISE INC		1,849,713.90	0.67%
BALL CORP.		1,358,100.00	0.49%
BILL.COM HOLDINGS INC		2,637,567.70	0.96%
BUILDERS FIRSTSOURCE INC		2,697,772.00	0.98%
CARRIER GLOBAL CORP		3,539,329.20	1.28%
CHARLES RIVER LABORATORIES INTERNATIONAL, INC.		2,141,133.80	0.78%
CHART INDUSTRIES INC		2,141,971.90	0.78%
CHIPOTLE MEXICAN GRILL, INC.		5,394,722.30	1.96%
CHURCHILL DOWNS INC		1,641,172.00	0.60%
CONSTELLATION BRANDS, INC. - CLASS A		1,478,654.40	0.54%
DARDEN RESTAURANTS, INC.		1,429,212.50	0.52%
DATADOG INC-CLASS A		5,515,022.70	2.00%
DEXCOM, INC.		4,450,920.00	1.62%
DIAMONDBACK ENERGY INC		5,557,223.20	2.02%
DROPBOX INC		3,131,775.00	1.14%
DYNATRACE INC		5,116,944.00	1.86%
ENTEGRIS INC		4,090,061.60	1.48%
EXPEDIA GROUP INC.		3,412,484.80	1.24%
EXTRA SPACE STORAGE INC		3,075,776.00	1.12%
FAIR ISAAC CORP.		1,557,976.40	0.57%
FIVE9 INC		2,962,032.00	1.08%
FRESHPET INC		2,999,140.80	1.09%
FRESHWORKS INC		2,037,683.20	0.74%
GARTNER INC		3,569,520.00	1.30%
GENERAC HOLDINGS INC		2,806,134.40	1.02%
HYATT HOTELS CORP CLASS-A		4,503,331.00	1.63%
IDEX CORP		667,220.40	0.24%
IDEXX LABORATORIES INC		2,910,359.20	1.06%
KEYSIGHT TECHNOLOGIES INC		3,789,700.30	1.38%
LPL FINANCIAL HOLDINGS INC		4,605,362.80	1.67%
LATTICE SEMICONDUCTOR		3,990,396.50	1.45%
MSCI INC. COMMON		5,697,630.40	2.07%
MARVELL TECHNOLOGY INC		5,830,023.00	2.12%
MATCH GROUP INC		2,502,542.36	0.91%
MATTEL, INC.		4,203,020.40	1.53%

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MIDDLEBY CORP.		3,755,865.40	1.36%
MIRATI THERAPEUTICS INC		1,663,310.60	0.60%
MONOLITHIC POWER SYSTEMS INC		6,095,284.00	2.21%
O'REILLY AUTOMOTIVE, INC.		4,164,556.80	1.51%
PALO ALTO NETWORKS INC		11,074,452.90	4.02%
PAYCOM SOFTWARE INC		3,598,888.20	1.31%
REGAL REXNORD CORP		2,944,356.20	1.07%
RESMED INC		2,820,391.30	1.02%
RINGCENTRAL INC CLASS A		4,053,121.80	1.47%
SAIA INC		3,440,300.20	1.25%
SEALED AIR CORP.		1,424,908.80	0.52%
SHIFT4 PAYMENTS INC CLASS A		1,392,186.40	0.51%
SITEONE LANDSCAPE SUPPLY INC		2,131,074.20	0.77%
SPLUNK INC.		3,811,846.50	1.38%
SYNOPSIS, INC.		10,641,311.10	3.86%
TAKE-TWO INTERACTIVE SOFTWARE		4,372,365.60	1.59%
TANDEM DIABETES CARE INC		2,154,853.70	0.78%
TELEDYNE TECHNOLOGIES INC		5,718,823.00	2.08%
TENET HEALTHCARE CORP		2,413,756.80	0.88%
TRACTOR SUPPLY CO.		3,481,880.40	1.26%
TRADEWEB MARKETS INC		3,038,544.60	1.10%
TREX INC		1,189,659.30	0.43%
TWITTER INC		1,812,239.60	0.66%
ULTA BEAUTY INC		5,674,635.00	2.06%
VEEVA SYSTEMS INC		3,429,104.40	1.24%
WEST PHARMACEUTICAL SERVICES, INC.		6,953,320.30	2.52%
WESTERN ALLIANCE BANCORP		2,627,050.40	0.95%
WILLSCOT MOBILE MINI HOLD		3,981,477.50	1.45%
YETI HOLDINGS INC		3,866,310.80	1.40%
ZOOMINFO TECHNOLOGIES INC - A		7,493,785.60	2.72%
ZSCALER INC		6,584,531.20	2.39%
HORIZON THERAPEUTICS PLC		4,445,122.50	1.61%
JAZZ PHARMACEUTICALS PLC		4,094,121.00	1.49%
			100.00%

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Portfolio holdings are subject to change, are unaudited, and do not represent any type of recommendation. The Funds are distributed by Victory Capital Services, Inc. Shares of the Fund may be subject to sales charges and other fees. Carefully consider a fund's investment objectives, risks, charges and expenses before investing. To obtain a prospectus or summary prospectus containing this and other important information, visit www.vcm.com/prospectus. Read it carefully before investing.