

VICTORY RS GLOBAL FUND

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
AGCO CORP		5,000,149.44	0.67%
ALCOA CORP		4,638,144.00	0.63%
ALPHABET INC - CLASS C		17,229,960.87	2.33%
AMAZON.COM INC		16,774,479.88	2.26%
AMGEN INC		10,350,286.72	1.40%
APA CORP		5,281,966.56	0.71%
APPLE INC		38,275,926.65	5.17%
IMPERIAL BRANDS PLC		4,170,498.73	0.56%
HSBC HOLDINGS PLC		7,548,621.78	1.02%
BANK OF AMERICA CORP.		8,988,240.17	1.21%
RIO TINTO PLC		9,680,550.84	1.31%
CVS HEALTH CORP		8,294,984.88	1.12%
CACTUS INC		3,235,476.40	0.44%
CATERPILLAR INC		6,449,154.04	0.87%
CISCO SYSTEMS, INC.		7,280,740.32	0.98%
COLGATE-PALMOLIVE CO		11,480,073.33	1.55%
AGINCO EAGLE MINES LTD		4,316,174.39	0.58%
CONOCOPHILLIPS		8,104,239.54	1.09%
CONSTELLATION ENERGY CORP		5,675,360.17	0.77%
DELTA AIR LINES INC		6,061,574.79	0.82%
STELLA-JONES INC		4,962,479.04	0.67%
META PLATFORMS INC		15,906,962.40	2.15%
NEXT PLC		4,466,691.49	0.60%
FORTINET INC		7,618,206.27	1.03%
L'OREAL SA		8,907,010.10	1.20%
IDEXX LABORATORIES INC		8,297,997.50	1.12%
ISHARES MSCI ACWI ETF		7,234,015.14	0.98%
JPMORGAN CHASE & CO		12,857,688.90	1.74%
RWE AG		2,743,012.01	0.37%
JOHNSON & JOHNSON		6,839,506.64	0.92%
LPL FINANCIAL HOLDINGS INC		5,832,079.64	0.79%
ASM INTERNATIONAL NV		5,726,012.12	0.77%
LENNOX INTERNATIONAL, INC.		10,126,482.56	1.37%
ELI LILLY & CO		13,026,513.24	1.76%
BANCO BILBAO VIZCAYA ARGENTARIA SA		8,362,257.05	1.13%
MGE ENERGY INC		4,334,261.40	0.59%
MASTERCARD, INC. - CLASS A		14,020,236.72	1.89%
MCDONALD'S CORP		14,466,129.88	1.95%
MICROSOFT CORP		38,316,971.84	5.17%
ORACLE CORP JAPAN		4,434,627.21	0.60%
CAPCOM CO LTD		2,130,169.88	0.29%

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CSL LTD.		4,659,824.45	0.63%
ARISTOCRAT LEISURE LTD		6,289,316.23	0.85%
DISCO CORP		4,470,733.46	0.60%
SINGAPORE EXCHANGE LTD		5,073,521.73	0.68%
FISHER & PAYKEL HEALTHCARE CORP LTD		4,073,108.91	0.55%
FUJI ELECTRIC CO LTD		4,102,470.20	0.55%
CATHAY FINANCIAL HOLDING CO LTD		8,223,722.50	1.11%
HOYA CORP.		3,587,238.87	0.48%
LITE-ON TECHNOLOGY CORP		4,960,008.69	0.67%
MIZUHO FINANCIAL GROUP INC		6,368,585.93	0.86%
NIPPON YUSEN KK		4,182,221.07	0.56%
KAKAKU.COM INC		4,149,552.90	0.56%
NVIDIA CORP.		19,313,084.78	2.61%
SAMSUNG ELECTRONICS CO LTD		7,698,829.66	1.04%
TOKYO GAS CO LTD		2,681,910.87	0.36%
TOYO SUISAN KAISHA LTD		5,010,713.26	0.68%
PNC FINANCIAL SERVICES GROUP, INC.		4,233,444.15	0.57%
ROCHE HOLDING AG		7,995,868.43	1.08%
PEPSICO, INC.		11,538,420.08	1.56%
SNAM SPA		3,910,225.20	0.53%
MELEXIS NV		4,729,135.97	0.64%
PROLOGIS INC		6,918,803.20	0.93%
PULTEGROUP, INC.		8,959,496.00	1.21%
ROSS STORES, INC.		7,468,354.74	1.01%
S&P GLOBAL INC		11,765,848.68	1.59%
SYNCHRONY FINANCIAL		4,485,568.26	0.61%
TESLA INC		8,644,370.72	1.17%
TEXAS INSTRUMENTS, INC.		7,694,905.32	1.04%
ULTA BEAUTY INC		4,177,654.74	0.56%
UNITEDHEALTH GROUP, INC.		9,028,960.50	1.22%
UNUM GROUP		5,585,303.08	0.75%
SAFRAN SA		4,677,943.73	0.63%
SPAREBANK 1 SMN		2,759,061.11	0.37%
ARKEMA SA		7,263,681.94	0.98%
PARTNERS GROUP HOLDING AG		6,235,349.23	0.84%
CONSTELLATION SOFTWARE INC/CANADA		10,357,440.40	1.40%
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD		4,306,331.32	0.58%
AKER BP ASA		3,759,044.56	0.51%
REXEL SA		6,059,752.19	0.82%
MACQUARIE GROUP LTD		3,389,557.50	0.46%
ZOZO INC		4,250,371.24	0.57%

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SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
PANDORA A/S		5,793,504.60	0.78%
PAREX RESOURCES INC		5,417,063.25	0.73%
GREGGS PLC		4,749,993.68	0.64%
TELKOM INDONESIA PERSERO		5,268,833.94	0.71%
ASE TECHNOLOGY HOLDING CO LTD		5,785,592.13	0.78%
LA FRANCAISE DES JEUX SAEM		4,309,756.90	0.58%
GAZTRANSPORT ET TECHNIGAZ SA		5,628,519.61	0.76%
ALIMENTATION COUCHE-TARD INC		7,300,095.50	0.99%
ATLAS COPCO AB		5,848,208.11	0.79%
TENCENT HOLDINGS LTD		7,381,361.30	1.00%
BOMBARDIER INC		3,964,785.58	0.54%
NOVO NORDISK		10,136,724.09	1.37%
FOSHAN HAITAN FLAVOURING		3,752,487.69	0.51%
MR PRICE GROUP LTD		4,535,450.93	0.61%
EATON CORP PLC		9,541,770.04	1.29%
CHUBB LIMITED		6,885,768.00	0.93%
			100.00%

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