

VICTORY MUNDER MID-CAP CORE GROWTH FUND

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
ADVANCED DRAINAGE SYSTEMS INC		3,697,850.00	1.07%
AGILENT TECHNOLOGIES, INC.		3,534,508.25	1.02%
ALIGN TECHNOLOGY INC		4,844,868.00	1.40%
AMETEK, INC.		6,297,132.00	1.82%
AMPHENOL CORP. - CLASS A		6,636,294.00	1.91%
ATMOS ENERGY CORPORATION		5,526,150.00	1.59%
AUTOZONE, INC.		3,490,704.00	1.01%
AVERY DENNISON CORP.		4,054,480.00	1.17%
BROWN & BROWN, INC.		6,884,000.00	1.98%
CBRE GROUP INC CL A		5,020,162.00	1.45%
CASEY'S GENERAL STORES, INC.		5,048,316.00	1.46%
CHART INDUSTRIES INC		5,289,049.00	1.52%
CHENIERE ENERGY INC		1,813,084.00	0.52%
CHIPOTLE MEXICAN GRILL, INC.		5,133,600.00	1.48%
CHURCH & DWIGHT CO INC		4,229,706.00	1.22%
COSTAR GROUP INC		5,099,700.00	1.47%
CROWDSTRIKE HOLDINGS INC-A		3,745,185.00	1.08%
DR HORTON, INC.		7,909,850.00	2.28%
DEXCOM, INC.		6,939,540.00	2.00%
DIAMONDBACK ENERGY INC		5,333,216.00	1.54%
ENPHASE ENERGY INC		2,813,664.00	0.81%
EVERCORE INC		4,708,779.00	1.36%
FMC CORP.		5,696,964.00	1.64%
FACTSET RESEARCH SYSTEMS, INC.		5,128,320.00	1.48%
FAIR ISAAC CORP.		5,907,233.00	1.70%
FOX FACTORY HOLDING CORP		3,928,062.00	1.13%
FREEMPORT-MCMORAN INC		2,912,000.00	0.84%
HALOZYME THERAPEUTICS INC		1,377,874.00	0.40%
HEICO CORP		4,317,336.00	1.24%
HUBSPOT INC		5,533,736.00	1.60%
IDEX CORP		3,379,582.00	0.97%
INSULET CORP		4,988,282.00	1.44%
INTRA-CELLULAR THERAPIES INC		2,881,060.00	0.83%
IQVIA HOLDINGS INC		5,956,405.00	1.72%
KEYSIGHT TECHNOLOGIES INC		5,592,830.00	1.61%
KINSALE CAPITAL GROUP INC		7,596,260.00	2.19%
LAM RESEARCH CORP.		5,785,740.00	1.67%
LITHIA MOTORS INC		2,828,223.00	0.82%
LIVE NATION ENTERTAINMENT INC		7,356,585.84	2.12%
LOUISIANA-PACIFIC CORP		4,333,844.00	1.25%
MSCI INC. COMMON		3,988,965.00	1.15%

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MARKETAXESS HOLDINGS INC		3,686,022.00	1.06%
MEDPACE HOLDINGS INC		4,154,941.00	1.20%
MIDDLEBY CORP.		1,714,828.00	0.49%
MONOLITHIC POWER SYSTEMS INC		6,536,783.00	1.88%
NVR INC		5,715,558.00	1.65%
NEUROCRINE BIOSCIENCES INC		1,640,820.00	0.47%
OLD DOMINION FREIGHT LINE, INC.		4,751,287.50	1.37%
PAYLOCITY HOLDING CORP		3,155,463.00	0.91%
PERFORMANCE FOOD GROUP CO		2,530,080.00	0.73%
POOL CORPORATION		5,394,816.00	1.56%
ROSS STORES, INC.		4,025,467.00	1.16%
SBA COMMUNICATIONS CORP		4,010,143.28	1.16%
SPDR S&P MIDCAP 400 ETF TRUST		8,955,617.00	2.58%
SEMPRA ENERGY		6,324,284.01	1.82%
SUN COMMUNITIES INC		4,228,991.36	1.22%
SYNOPSIS, INC.		4,397,641.00	1.27%
TFI INTERNATIONAL INC		4,820,508.00	1.39%
TELEDYNE TECHNOLOGIES INC		4,316,655.00	1.24%
THE TRADE DESK INC - CLASS A		6,741,306.00	1.94%
TRANSUNION		3,501,351.00	1.01%
TREX INC		6,142,972.00	1.77%
TYLER TECHNOLOGIES INC		5,455,757.00	1.57%
VERISK ANALYTICS INC		6,057,604.00	1.75%
VICI PROPERTIES INC		4,230,478.00	1.22%
WESCO INTERNATIONAL		4,028,850.00	1.16%
WEST PHARMACEUTICAL SERVICES, INC.		6,196,014.00	1.79%
YETI HOLDINGS INC		3,841,276.00	1.11%
ZOETIS INC		6,170,284.30	1.78%
TRANE TECHNOLOGIES PLC		6,713,226.00	1.94%
CYBERARK SOFTWARE LTD		3,345,462.00	0.96%
COPA HOLDINGS SA		6,568,452.00	1.89%
			100.00%

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Portfolio holdings are subject to change, are unaudited, and do not represent any type of recommendation. The Funds are distributed by Victory Capital Services, Inc. Shares of the Fund may be subject to sales charges and other fees. Carefully consider a fund's investment objectives, risks, charges and expenses before investing. To obtain a prospectus or summary prospectus containing this and other important information, visit www.vcm.com/prospectus. Read it carefully before investing.