

VICTORY INTEGRITY DISCOVERY FUND

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
ADVANSIX INC		642,070.00	1.02%
ARES COMMERCIAL REAL ESTATE CORP		316,297.20	0.50%
BENCHMARK ELECTRONICS INC		676,725.50	1.08%
BERRY CORP		615,825.00	0.98%
BJ'S RESTAURANTS INC		618,678.00	0.98%
BLUELINX HOLDINGS INC		677,248.00	1.08%
BRIDGEWATER BANCSHARES INC		401,580.00	0.64%
BROOKDALE SENIOR LIVING INC		904,552.06	1.44%
BUSINESS FIRST BANCSHARES INC		422,206.00	0.67%
CRA INTERNATIONAL INC		538,488.00	0.86%
CALERES INC		639,247.40	1.02%
CENTRAL PACIFIC FINANCIAL CORP		428,575.00	0.68%
CHUY'S HOLDINGS INC		497,618.69	0.79%
CITY OFFICE REIT INC		399,607.00	0.64%
CIVISTA BANCSHARES INC		427,564.00	0.68%
CLEAR CHANNEL OUTDOOR HOLDINGS INC		658,350.00	1.05%
CLEARWATER PAPER CORP		741,223.50	1.18%
COLLEGIUM PHARMACEUTICAL INC		621,430.56	0.99%
COLUMBUS MCKINNON CORPORATION		872,516.50	1.39%
CONNECTONE BANCORP INC		540,150.00	0.86%
COVENANT LOGISTICS GRP INC		426,512.00	0.68%
ARTIVION INC		677,120.00	1.08%
DXP ENTERPRISE INC		730,728.00	1.16%
DIAMOND HILL INVESTMENT GROUP		588,158.55	0.94%
DIAMOND OFFSHORE DRILLING INC		613,118.00	0.98%
DIGI INTERNATIONAL INCORPORATED		453,406.00	0.72%
DIME COMMUNITY BANCSHARES		479,092.50	0.76%
DUCOMMON INC.		566,865.00	0.90%
DYNEX CAPITAL INC		651,757.50	1.04%
EUROPEAN WAX CENTER INC		336,182.00	0.54%
EZCORP INC		652,608.00	1.04%
FINANCIAL INSTITUTIONS INC		321,822.00	0.51%
FIRST BANCSHARES INC/THE		577,387.50	0.92%
FIRST INTERNET BANCORP		508,941.00	0.81%
FIRST MID BANCSHARES INC		545,756.00	0.87%
GERMAN AMERICAN BANCORP		644,304.00	1.03%
GLOBAL MEDICAL REIT INC		564,812.50	0.90%
GREAT LAKES DREDGE & DOCK CORPORATION		630,000.00	1.00%
HCI GROUP INC		692,997.60	1.10%
HARBORONE BANCORP INC		475,436.00	0.76%
HARMONIC INC		632,916.48	1.01%

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ENVIRI CORP		646,905.00	1.03%
HAYNES INTERNATIONAL, INC.		511,020.00	0.81%
HEALTHSTREAM INC		605,182.00	0.96%
HELIX ENERGY SOLUTIONS GROUP INC		586,986.00	0.93%
HERTIAGE COMMERCE CORP		487,773.00	0.78%
HERITAGE INSURANCE HOLDINGS INC		614,505.00	0.98%
HIBBETT INC		568,394.00	0.90%
IMAX CORP		454,635.72	0.72%
INDEPENDENT BANK CORPORATION		446,160.00	0.71%
INFINERA CORP		354,883.59	0.56%
INSTEEL INDUSTRIES INC		508,326.00	0.81%
INTERFACE INC		731,670.00	1.16%
I3 VERTICALS INC		569,961.00	0.91%
KELLY SERVICES INC -A		589,692.00	0.94%
KIMBALL ELECTRONICS INC		545,580.00	0.87%
KOPPERS HOLDINGS INC		598,594.50	0.95%
VITAL ENERGY INC		710,340.80	1.13%
LATHAM GROUP INC		520,740.00	0.83%
LINDBLAD EXPEDITIONS HOLDINGS INC		499,155.00	0.79%
LIQUIDITY SERVICES INC		337,590.00	0.54%
MAGNITE INC		523,525.00	0.83%
MARCUS CORP		575,391.00	0.92%
MASTERCRAFT BOAT HOLDINGS INC		403,240.00	0.64%
MATRIX SERVICE CO.		491,231.00	0.78%
MERCANTILE BANK CORPORATION		384,900.00	0.61%
MODINE MANUFACTURING CO.		756,760.50	1.20%
MOTORCAR PARTS OF AMERICA INC		380,292.00	0.61%
NATIONAL VISION HOLDINGS INC		390,016.00	0.62%
NETSTREIT CORP		808,280.00	1.29%
NEXPOINT RESIDENTIAL TRUST INC		450,660.00	0.72%
NLIGHT INC		528,866.00	0.84%
ONEWATER MARINE INC-CL A		550,332.50	0.88%
ONESPAN INC		375,649.00	0.60%
ORIGIN BANCORP INC		577,940.00	0.92%
PDF SOLUTIONS INC		511,784.00	0.81%
PARK AEROSPACE CORP		384,153.00	0.61%
PARK-OHIO HOLDINGS CORP		366,850.00	0.58%
PEOPLES BANCORP INC		571,473.00	0.91%
PLAYAGS INC		365,486.00	0.58%
PLYMOUTH INDUSTRIAL REIT INC		652,500.00	1.04%
POTBELLY CORP		399,630.00	0.64%

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PREMIER FINANCIAL CORP		539,980.00	0.86%
PRIMIS FINANCIAL CORP		384,572.00	0.61%
PROPETRO HOLDING CORP		418,544.00	0.67%
PUBMATIC INC		486,260.00	0.77%
QCR HOLDINGS INC		531,475.00	0.85%
QUANEX BUILDING PRODUCTS CORPORATION		488,061.00	0.78%
RADNET INC		900,501.96	1.43%
RED ROBIN GOURMET BURGERS INC.		473,035.64	0.75%
RIBBON COMMUNICATIONS INC		551,680.00	0.88%
RADIUS RECYCLING INC		562,058.00	0.89%
E.W. SCRIPPS CO		171,937.50	0.27%
SKYWATER TECHNOLOGY INC		527,823.00	0.84%
SMARTFINANCIAL INC		298,140.50	0.47%
SOLARIS OILFIELD INFRAS-T-A		433,500.00	0.69%
SOUTHERN MISSOURI BANCORP INC		444,749.25	0.71%
SUNCOKE ENERGY, INC.		371,910.00	0.59%
TTM TECHNOLOGIES		488,280.00	0.78%
TALOS ENERGY INC		428,347.50	0.68%
THERMON GROUP HOLDINGS INC		572,600.00	0.91%
METALLUS INC		594,075.00	0.95%
TITAN MACHINERY INC		542,098.50	0.86%
UNITIL CORP		456,649.05	0.73%
UNIVERSAL ELECTRONICS INC		320,320.00	0.51%
UNIVEST FINANCIAL CORP		589,206.00	0.94%
VSE CORP		681,600.00	1.08%
VEECO INSTRUMENTS INC		726,260.50	1.16%
VISHAY PRECISION GROUP INC		529,950.00	0.84%
WASHINGTON TRUST BANCORP INC		290,304.00	0.46%
WILLDAN GROUP INC		558,782.25	0.89%
WOLVERINE WORLD WIDE, INC.		483,151.00	0.77%
ZUMIEZ INC		284,053.00	0.45%
IBEX LTD		406,194.75	0.65%
ICHOR HOLDINGS LTD		845,778.00	1.35%
PANGAEA LOGISTICS SOLUTIONS LTD		265,557.00	0.42%
ARDMORE SHIPPING CORP		476,180.00	0.76%
EAGLE BULK SHIPPING INC		485,704.25	0.77%
TEEKAY TANKERS LTD		472,887.36	0.75%
			100.00%

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