

VICTORY INTEGRITY DISCOVERY FUND

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
ADVANSIX INC		561,792.00	0.89%
AMERICAN SOFTWARE, INC.		416,928.00	0.66%
ANGIODYNAMICS, INC.		843,814.80	1.33%
ARES COMMERCIAL REAL ESTATE CORP		348,555.00	0.55%
BENCHMARK ELECTRONICS INC		430,783.20	0.68%
BERRY CORP		525,018.00	0.83%
BRIDGEWATER BANCSHARES INC		589,110.00	0.93%
BROOKDALE SENIOR LIVING INC		442,196.00	0.70%
BUSINESS FIRST BANCSHARES INC		528,488.00	0.84%
CRA INTERNATIONAL INC		482,328.00	0.76%
CTS CORP		337,095.00	0.53%
CATCHMARK TIMBER TRUST INC		301,800.00	0.48%
CENTRAL PACIFIC FINANCIAL CORP		362,505.00	0.57%
CHICO'S FAS INC		541,730.00	0.86%
CHILDREN'S PLACE INC THE		297,738.00	0.47%
CHUY'S HOLDINGS INC		410,352.00	0.65%
CIRCOR INTERNATIONAL INC		409,094.40	0.65%
CITY OFFICE REIT INC		621,600.00	0.98%
CIVISTA BANCSHARES INC		461,342.00	0.73%
CLEAR CHANNEL OUTDOOR HOLDINGS INC		362,529.91	0.57%
CLEARWATER PAPER CORP		578,436.00	0.91%
COLLEGIUM PHARMACEUTICAL INC		584,760.00	0.92%
COLUMBUS MCKINNON CORPORATION		553,215.00	0.87%
COMMUNITY HEALTH SYSTEMS INC		223,500.00	0.35%
COMTECH TELECOMMUNICATIONS CORP		276,635.00	0.44%
CONNECTONE BANCORP INC		667,485.00	1.06%
COVENANT LOGISTICS GRP INC		594,633.00	0.94%
COWEN INC		675,165.00	1.07%
CROSS COUNTRY HEALTHCARE INC		420,766.00	0.67%
DXP ENTERPRISE INC		604,942.50	0.96%
DESIGNER BRANDS INC		365,680.00	0.58%
DIAMOND HILL INVESTMENT GROUP		573,012.00	0.91%
DIGI INTERNATIONAL INCORPORATED		696,325.00	1.10%
DIME COMMUNITY BANCSHARES		545,560.00	0.86%
DUCOMMON INC.		586,635.20	0.93%
DYNEX CAPITAL INC		667,048.00	1.05%
EMCORE CORPORATION		224,110.00	0.35%
EMERALD HOLDING INC		382,580.00	0.60%
EXPRESS INC		288,120.00	0.46%
EXTREME NETWORKS, INC.		404,076.00	0.64%
EZCORP INC		684,912.00	1.08%

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FINANCIAL INSTITUTIONS INC		507,390.00	0.80%
FIRST BANCSHARES INC/THE		600,600.00	0.95%
FIRST FOUNDATION INC		688,128.00	1.09%
FIRST INTERNET BANCORP		596,484.00	0.94%
FIRST MID BANCSHARES INC		709,833.00	1.12%
FUNKO INC		607,104.00	0.96%
GENESCO INC		582,200.15	0.92%
GERMAN AMERICAN BANCORP		615,240.00	0.97%
GLOBAL MEDICAL REIT INC		525,564.00	0.83%
GREAT LAKES DREDGE & DOCK CORPORATION		668,610.00	1.06%
HCI GROUP INC		508,200.00	0.80%
HANGER INC		535,568.00	0.85%
HARBORONE BANCORP INC		592,970.00	0.94%
HARMONIC INC		689,828.55	1.09%
HAWAIIAN HOLDINGS INC		316,251.00	0.50%
HAYNES INTERNATIONAL, INC.		522,681.50	0.83%
HEALTHSTREAM INC		605,709.00	0.96%
HERTIAGE COMMERCE CORP		665,987.00	1.05%
HERITAGE FINANCIAL CORP/WA		198,764.00	0.31%
HERITAGE-CRYSTAL CLEAN INC		575,596.00	0.91%
HERITAGE INSURANCE HOLDINGS INC		182,160.00	0.29%
HOMESTREET INC		537,385.00	0.85%
HOMETRUST BANCSHARES INC		482,500.00	0.76%
IMPINJ INC		442,958.50	0.70%
INDEPENDENT BANK CORPORATION		556,228.00	0.88%
INSPIRED ENTERTAINMENT INC		314,695.50	0.50%
INTERFACE INC		561,792.00	0.89%
I3 VERTICALS INC		411,579.00	0.65%
KELLY SERVICES INC -A		654,390.00	1.03%
KIMBALL INTERNATIONAL INC		470,516.15	0.74%
KIMBALL ELECTRONICS INC		683,400.00	1.08%
KOPPERS HOLDINGS INC		510,418.80	0.81%
LANTRONIX INC		428,248.00	0.68%
LINDBLAD EXPEDITIONS HOLDINGS INC		323,109.00	0.51%
MALIBU BOATS INC		342,615.00	0.54%
MARCUS CORP		673,807.40	1.07%
MATRIX SERVICE CO.		192,280.00	0.30%
MERCANTILE BANK CORPORATION		565,515.00	0.89%
MODINE MANUFACTURING CO.		600,210.00	0.95%
MOTORCAR PARTS OF AMERICA INC		477,568.00	0.76%
NN INC		235,290.00	0.37%

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NATUS MEDICAL INC		557,090.00	0.88%
NETSTREIT CORP		567,987.00	0.90%
NEXPOINT RESIDENTIAL TRUST INC		353,181.50	0.56%
ONEWATER MARINE INC-CL A		311,331.00	0.49%
ORIGIN BANCORP INC		699,758.00	1.11%
ORTHOFIX MEDICAL INC		626,658.34	0.99%
PDF SOLUTIONS INC		549,580.50	0.87%
PARK AEROSPACE CORP		495,088.00	0.78%
PARK-OHIO HOLDINGS CORP		298,168.00	0.47%
PEOPLES BANCORP INC		630,420.00	1.00%
PLYMOUTH INDUSTRIAL REIT INC		489,366.00	0.77%
POTBELLY CORP		335,045.00	0.53%
PREMIER FINANCIAL CORP		684,450.00	1.08%
PRIMIS FINANCIAL CORP		565,645.00	0.89%
PROPETRO HOLDING CORP		344,000.00	0.54%
QCR HOLDINGS INC		674,875.00	1.07%
RADNET INC		570,240.00	0.90%
RED ROBIN GOURMET BURGERS INC.		313,170.00	0.50%
RUTH'S HOSPITALITY GROUP INC		486,174.00	0.77%
SP PLUS CORP		576,000.00	0.91%
SCANSOURCE, INC.		463,986.00	0.73%
SCHNITZER STEEL INDUSTRIES INC		507,378.00	0.80%
E.W. SCRIPPS CO		410,263.00	0.65%
SMARTFINANCIAL INC		459,040.00	0.73%
SOLARIS OILFIELD INFRAST-A		484,160.00	0.77%
SOUTHERN MISSOURI BANCORP INC		409,603.00	0.65%
SUNCOKE ENERGY, INC.		572,040.00	0.90%
TALOS ENERGY INC		518,477.05	0.82%
THIRD COAST BANCSHARES INC		223,380.00	0.35%
TIDEWATER INC		341,658.00	0.54%
TITAN MACHINERY INC		596,106.00	0.94%
TRIUMPH GROUP INC.		387,735.75	0.61%
UNIVERSAL ELECTRONICS INC		314,511.00	0.50%
UNIVEST FINANCIAL CORP		701,660.64	1.11%
URSTADT BIDDLE PROPERTIES CLASS A		618,840.00	0.98%
VSE CORP		486,661.00	0.77%
VANDA PHARMACEUTICALS INC		406,570.00	0.64%
VEECO INSTRUMENTS INC		418,070.00	0.66%
VISHAY PRECISION GROUP INC		487,344.90	0.77%
WASHINGTON TRUST BANCORP INC		590,355.85	0.93%
WESTERN ASSET MORTGAGE CAPITAL CORP		174,240.00	0.28%

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WILLDAN GROUP INC		547,711.22	0.87%
ZIMVIE INC-W/I		356,222.50	0.56%
ZUMIEZ INC		386,100.00	0.61%
ICHOR HOLDINGS LTD		478,032.00	0.76%
EAGLE BULK SHIPPING INC		442,277.00	0.70%
INTERNATIONAL SEAWAYS INC		499,387.20	0.79%
			100.00%

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