



## VICTORY FUND HOLDINGS

As of March 31, 2024

### VICTORY INCOME STOCK FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
001084102	AGCO US	AGCO CORP	31,822.00	3,914,742.44
00130H105	AES US	AES CORP.	322,178.00	5,776,651.54
00287Y109	ABBV US	ABBVIE INC.	226,712.00	41,284,255.20
015271109	ARE US	ALEXANDRIA REAL ESTATE EQ	85,319.00	10,998,472.29
020002101	ALL US	ALLSTATE CORP/THE	150,930.00	26,112,399.30
02209S103	MO US	ALTRIA GROUP, INC.	895,856.00	39,077,238.72
025816109	AXP US	AMERICAN EXPRESS CO	115,808.00	26,368,323.52
025932104	AFG US	AMERICAN FINANCIAL GROUP	40,373.00	5,510,107.04
026874784	AIG US	AMERICAN INTL GROUP, INC.	296,436.00	23,172,402.12
03076C106	AMP US	AMERIPRISE FINANCIAL INC	60,817.00	26,664,605.48
031162100	AMGN US	AMGEN INC	45,196.00	12,850,126.72
035710839	NLY US	ANNALY CAPITAL MANAGEMENT	261,696.00	5,152,794.24
036752103	ELV US	ELEVANCE HEALTH INC	11,493.00	5,959,580.22
03769M106	1874329	APOLLO GLOBAL MANAGEMENT	117,120.00	13,170,144.00
039483102	ADM US	ARCHER-DANIELS-MIDLAND CO	145,220.00	9,121,268.20
053015103	ADP US	AUTOMATIC DATA PROCESSING	118,967.00	29,710,818.58
053484101	AVB US	AVALONBAY COMMUNITIES INC	59,254.00	10,995,172.24
064058100	BK US	BANK OF NEW YORK MELLON	191,861.00	11,055,030.82
06417N103	OZK US	BANK OZK	49,639.00	2,256,588.94
084423102	WRB US	WR BERKLEY CORP.	59,405.00	5,253,778.20
086516101	BBY US	BEST BUY CO INC	168,974.00	13,860,937.22
093671105	HRB US	H&R BLOCK, INC.	258,512.00	12,695,524.32
110122108	BMY US	BRISTOL-MYERS SQUIBB CO	1,200,842.00	65,121,661.66
11135F101	AVGO US	BROADCOM INC	23,090.00	30,603,716.90
125269100	CF US	CF INDUSTRIES HOLDINGS	284,134.00	23,642,790.14
125523100	CI US	CIGNA GROUP/THE	64,201.00	23,317,161.19
126650100	CVS US	CVS HEALTH CORP	365,658.00	29,164,882.08



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14040H105	COF US	CAPITAL 1 FINANCIAL CORP	148,477.00	22,106,740.53
14149Y108	CAH US	CARDINAL HEALTH INC	296,453.00	33,173,090.70
149123101	CAT US	CATERPILLAR INC	78,815.00	28,880,180.45
150870103	CE US	CELANESE CORP.	41,517.00	7,135,111.62
16359R103	CHE US	CHEMED CORP.	10,224.00	6,563,092.32
17275R102	CSCO US	CISCO SYSTEMS, INC.	914,040.00	45,619,736.40
172908105	CTAS US	CINTAS CORP.	7,829.00	5,378,757.87
194162103	CL US	COLGATE-PALMOLIVE CO	386,033.00	34,762,271.65
20030N101	CMCSA U	COMCAST CORP	1,464,342.00	63,479,225.70
20825C104	COP US	CONOCOPHILLIPS	181,703.00	23,127,157.84
21871X109	CRBG US	COREBRIDGE FINANCIAL INC	186,423.00	5,355,932.79
22822V101	CCI US	CROWN CASTLE INC	107,841.00	11,412,813.03
229663109	CUBE US	CUBESMART	76,305.00	3,450,512.10
231021106	CMI US	CUMMINS INC	48,332.00	14,241,023.80
25179M103	DVN US	DEVON ENERGY CORP.	292,853.00	14,695,363.54
25278X109	FANG US	DIAMONDBACK ENERGY INC	95,857.00	18,995,981.69
254709108	DFS US	DISCOVER FINANCIAL SERVIC	84,658.00	11,097,817.22
260557103	DOW US	DOW INC	232,246.00	13,454,010.78
26441C204	DUK US	DUKE ENERGY CORP.	155,449.00	15,033,472.79
26875P101	EOG US	EOG RESOURCES INC	258,515.00	33,048,557.60
27579R104	EWBC US	EAST WEST BANCORP, INC.	110,829.00	8,767,682.19
29364G103	ETR US	ENTERGY CORP.	72,099.00	7,619,422.32
302130109	EXPD US	EXPEDITORS INT'L OF WASH	58,732.00	7,140,049.24
30225T102	EXR US	EXTRA SPACE STORAGE INC	52,031.00	7,648,557.00
30231G102	XOM US	EXXON MOBIL CORP	193,517.00	22,494,416.08
311900104	FAST US	FASTENAL CO	177,433.00	13,687,181.62
313745101	FRT US	FEDERAL REALTY INVESTMENT	26,373.00	2,693,210.76



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31428X106	FDX US	FEDEX CORP.	109,807.00	31,815,480.18
31620R303	FNF US	FIDELITY NATL FINANCIAL	270,100.00	14,342,310.00
316773100	FITB US	FIFTH THIRD BANCORP	262,835.00	9,780,090.35
320517105	FHN US	FIRST HORIZON CORP	361,057.00	5,560,277.80
35137L105	FOXA US	FOX CORP - CLASS A	393,985.00	12,319,910.95
369550108	GD US	GENERAL DYNAMICS CORP.	44,109.00	12,460,351.41
375558103	GILD US	GILEAD SCIENCES, INC.	380,289.00	27,856,169.25
38141G104	GS US	GOLDMAN SACHS GROUP INC/T	35,618.00	14,877,282.42
40434L105	HPQ US	HP INC	776,814.00	23,475,319.08
416515104	HIG US	HARTFORD FINANCIAL SERVIC	87,186.00	8,984,517.30
42250P103	DOC US	HEALTHPEAK PROPERTIES	820,558.00	15,385,462.50
42824C109	HPE US	HEWLETT PACKARD ENT	517,225.00	9,170,399.25
437076102	HD US	HOME DEPOT INC/THE	87,349.00	33,507,076.40
44107P104	HST US	HOST HOTELS & RESORTS INC	332,487.00	6,875,831.16
441593100	HLI US	HOULIHAN LOKEY INC	10,755.00	1,378,683.45
452308109	ITW US	ILLINOIS TOOL WORKS INC	111,483.00	29,914,233.39
459200101	IBM US	INTERNATIONAL BUSINESS MA	89,940.00	17,174,942.40
46625H100	JPM US	JPMORGAN CHASE & CO	694,861.00	139,180,658.30
478160104	JNJ US	JOHNSON & JOHNSON	455,853.00	72,111,386.07
482480100	KLAC US	KLA CORP	5,468.00	3,819,780.76
49427F108	KRC US	KILROY REALTY CORP.	58,582.00	2,134,142.26
494368103	KMB US	KIMBERLY-CLARK CORP	109,649.00	14,183,098.15
49446R109	KIM US	KIMCO REALTY CORP.	282,365.00	5,537,177.65
501044101	KR US	KROGER CO/THE	422,058.00	24,112,173.54
512816109	LAMR US	LAMAR ADVERTISING CO-A	19,414.00	2,318,225.74
526057104	LEN US	LENNAR CORP. CL A	133,681.00	22,990,458.38
526107107	LII US	LENNOX INTERNATIONAL, INC	33,072.00	16,164,270.72



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539830109	LMT US	LOCKHEED MARTIN CORP	25,702.00	11,691,068.74
548661107	LOW US	LOWE'S COS INC	113,570.00	28,929,686.10
553530106	MSM US	MSC INDUSTRIAL DIRECT CO	13,852.00	1,344,198.08
56418H100	MAN US	MANPOWER INC.	100,528.00	7,804,993.92
56585A102	MPC US	MARATHON PETROLEUM CORP.	42,454.00	8,554,481.00
574599106	MAS US	MASCO CORP.	296,574.00	23,393,757.12
58933Y105	MRK US	MERCK & CO, INC.	335,131.00	44,220,535.45
61945C103	MOS US	THE MOSAIC CO.	589,497.00	19,135,072.62
620076307	MSI US	MOTOROLA SOLUTIONS, INC.	5,714.00	2,028,355.72
629377508	NRG US	NRG ENERGY, INC.	341,704.00	23,129,943.76
637417106	NNN US	NNN REIT INC	120,758.00	5,161,196.92
64110D104	NTAP US	NETAPP INC	191,350.00	20,086,009.50
65473P105	NI US	NISOURCE, INC.	296,371.00	8,197,621.86
670346105	NUE US	NUCOR CORP.	103,104.00	20,404,281.60
670837103	OGE US	OGE ENERGY CORP.	47,524.00	1,630,073.20
680665205	OLN US	OLIN CORP.	57,955.00	3,407,754.00
681919106	OMC US	OMNICOM GROUP INC.	151,637.00	14,672,396.12
690742101	OC US	OWENS CORNING INC	179,087.00	29,871,711.60
693718108	PCAR US	PACCAR, INC.	144,818.00	17,941,502.02
695156109	PKG US	PACKAGING CORP OF AMERICA	141,248.00	26,806,045.44
701094104	PH US	PARKER HANNIFIN CORP.	33,536.00	18,638,973.44
704326107	PAYX US	PAYCHEX, INC.	266,668.00	32,746,830.40
713448108	PEP US	PEPSICO, INC.	148,728.00	26,028,887.28
717081103	PFE US	PFIZER, INC.	1,091,848.00	30,298,782.00
718172109	PM US	PHILIP MORRIS INT'L, INC.	254,924.00	23,356,136.88
718546104	PSX US	PHILLIPS 66	69,992.00	11,432,493.28
733174700	BPOP US	POPULAR INC	139,367.00	12,276,839.03



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742718109	PG US	PROCTER & GAMBLE CO.	292,931.00	47,528,054.75
74340W103	PLD US	PROLOGIS INC	62,038.00	8,078,588.36
74460D109	PSA US	PUBLIC STORAGE	18,337.00	5,318,830.22
745867101	PHM US	PULTEGROUP, INC.	96,611.00	11,653,218.82
747525103	QCOM US	QUALCOMM, INC.	315,226.00	53,367,761.80
74834L100	DGX US	QUEST DIAGNOSTICS, INC.	89,228.00	11,877,139.08
756109104	O US	REALTY INCOME CORP	211,273.00	11,429,869.30
758849103	REG US	REGENCY CENTERS CORP.	58,145.00	3,521,261.20
7591EP100	RF US	REGIONS FINANCIAL CORP.	698,561.00	14,697,723.44
759509102	RS US	RELIANCE INC	14,997.00	5,011,697.46
784117103	SEIC US	SEI INVESTMENTS CO	19,315.00	1,388,748.50
816851109	SRE US	SEMPRA ENERGY	297,120.00	21,342,129.60
828806109	SPG US	SIMON PROPERTY GROUP, INC	59,738.00	9,348,399.62
82968B103	SIRI US	SIRIUS XM HOLDINGS INC	501,619.00	1,946,281.72
83088M102	SWKS US	SKYWORKS SOLUTIONS INC	195,509.00	21,177,534.88
833034101	SNA US	SNAP-ON, INC.	57,393.00	17,000,954.46
842587107	SO US	SOUTHERN CO	289,707.00	20,783,580.18
855244109	SBUX US	STARBUCKS CORP.	74,078.00	6,769,988.42
85571B105	STWD US	STARWOOD PROPERTY TRUST I	116,541.00	2,369,278.53
858119100	STLD US	STEEL DYNAMICS INC	40,745.00	6,039,631.35
87165B103	SYF US	SYNCHRONY FINANCIAL	675,469.00	29,126,223.28
876030107	TPR US	TAPESTRY INC	179,884.00	8,540,892.32
87612E106	TGT US	TARGET CORP.	225,198.00	39,907,337.58
88579Y101	MMM US	3M CO.	229,464.00	24,339,246.48
889478103	TOL US	TOLL BROTHERS, INC.	155,942.00	20,174,216.54
911312106	UPS US	UNITED PARCEL SERVICE	61,453.00	9,133,759.39
911363109	URI US	UNITED RENTALS INC	19,186.00	13,835,216.46



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CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
91913Y100	VLO US	VALERO ENERGY CORP.	280,175.00	47,823,070.75
925652109	VICI US	VICI PROPERTIES INC	585,951.00	17,455,480.29
92826C839	V US	VISA INC. - CLASS A	14,984.00	4,181,734.72
947890109	WBS US	WEBSTER FINANCIAL CORP	60,596.00	3,076,458.92
949746101	WFC US	WELLS FARGO & CO.	914,918.00	53,028,647.28
960413102	WLK US	WESTLAKE CORP	80,072.00	12,235,001.60
969904101	WSM US	WILLIAMS-SONOMA INC	69,492.00	22,065,794.76
G1151C101	ACN US	ACCENTURE PLC	22,246.00	7,710,686.06
G3223R108	EG US	EVEREST GROUP LTD	57,264.00	22,762,440.00
G3421J106	FERG US	FERGUSON PLC	149,701.00	32,699,189.43
G7709Q104	RPRX US	ROYALTY PHARMA PLC	141,182.00	4,287,697.34
H2906T109	GRMN US	GARMIN LTD	45,078.00	6,710,761.86
N53745100	LYB US	LYONDELLBASELL INDUSTRIES	350,699.00	35,869,493.72

**Total:** **2,740,105,899.36**

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