VICTORY FUND HOLDINGS

The portfolio holdings listing below provides information on a fund's investments as of the date indicated. The fund listing is not part of the fund's annual/semi-annual report, or the portfolio holdings for the first and third quarter of each fiscal year on Form N-PORT. The portfolio holdings have not been audited, are subject to change, and do not represent any type of recommendation. The data provided in this holding listing is information on the fund's investments and trades executed through the end of the day prior to that shown in the report. In addition, derivatives (futures/swaps) are valued at the unrealized appreciation (depreciation) on the investment. The holdings listing does not include short-term investments purchased with cash collateral from securities loaned. The Funds are distributed by Victory Capital Services, Inc.

As of June 30, 2026

VICTORY INCOME FUND

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
00108WAT7		AEP TEXAS 5.7% 05/15/34	1,500,000.00	1,548,077.74
00108WAU4		AEP TEXAS 5.85% 10/15/55	2,000,000.00	1,961,900.00
00130HCM5		AES CO 5.8% 03/15/32	3,000,000.00	3,040,045.16
00206RNH1		AT&T INC 5.125% 04/30/36	3,000,000.00	2,940,808.62
00401YAB6		ACADEMY L 5.875% 05/15/31	2,000,000.00	1,999,509.75
00510RAD5		ACUITY 2.15% 12/15/30	3,551,000.00	3,180,743.67
00775VAB0		AEGON FUN 5.625% 05/07/36	3,000,000.00	2,984,949.20
009088AA3		AIR CANAD 3.75% 06/15/29	3,251,383.40	3,202,499.82
009090AA9		AIR CANAD 3.6% 09/15/28	5,018,776.40	4,968,786.07
00928QAX9		AIRCASTLE 6.5% 07/18/28	3,000,000.00	3,088,488.48
00973RAJ2		AKER BP 4.00% 01/15/31	5,000,000.00	4,813,051.82
009920AA7		ALA 2025-O VRN 06/15/2030	3,000,000.00	3,011,132.35
009920AC3		ALA 2025-O VRN 06/15/2030	2,000,000.00	2,005,768.69
010392FJ2		ALABAMA P 3.85% 12/01/42	3,000,000.00	2,443,922.87
015271AZ2		ALEXANDRI 3.55% 03/15/52	5,000,000.00	3,460,805.18
01626PAM8		ALIMENTAT 2.95% 01/25/30	5,000,000.00	4,705,651.62
01627AAA6		ADC 2021 1.937% 08/15/46	8,500,000.00	8,470,858.18
018820AC4		ALLIANZ S VRN 09/06/53	2,000,000.00	2,087,808.32

VictoryFunds

VICTORY FUND HOLDINGS
VICTORY INCOME FUND

As of June 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
020002BB6		ALLSTATE VRN 08/15/2053	5,000,000.00	5,005,845.43
02008FAF1		ALLYA 2024 5.41% 11/15/29	1,500,000.00	1,511,559.62
02079KAY3		ALPHABET IN 4.7% 11/15/35	1,500,000.00	1,469,019.66
02344AAH1		AMCOR 5.5% 03/17/35	1,500,000.00	1,524,663.74
02344AAK4		AMCOR FLE 5.125% 03/12/36	2,333,000.00	2,290,058.36
023608AJ1		AMEREN 3.50% 1/15/31	4,000,000.00	3,790,541.57
023608AS1		AMEREN CO 5.% 05/15/36	1,500,000.00	1,464,146.47
02376UAA3		AMERICAN 3.575% 07/15/29	2,192,800.15	2,154,733.30
02377BAA4		AMERICAN 4.% 03/22/29	5,262,156.53	5,176,414.11
02377CAA2		AMERICAN 3.6% 04/15/31	5,670,195.72	5,388,034.75
02377NAA8		AMERICAN 4.9% 11/11/39	1,600,000.00	1,552,960.00
02377PAA3		AMERICAN 5.65% 05/11/36	571,000.00	562,323.63
02378AAA5		AMERICAN 4.% 08/15/30	2,837,500.00	2,737,008.19
025676AQ0		AMERICAN 6.% 07/15/35	3,000,000.00	2,989,080.00
025816CH0		AMERICAN VRN 12/31/99	1,000,000.00	995,349.11
025816CX5		AMERICAN VRN 05/26/33	6,000,000.00	5,964,055.65
02582JKF6		AMXCA 2024 5.24% 04/15/31	1,985,000.00	2,030,045.57
02665WFZ9		AMERICAN 5.2% 03/05/35	1,500,000.00	1,490,567.00
02665WGY1		AMERICAN 5.2% 04/08/33	1,500,000.00	1,502,040.15
026874DX2		AMERICAN 5.45% 05/07/35	4,500,000.00	4,583,860.66
02771D2A1		AMERICAN 5.55% 01/28/30	1,648,000.00	1,672,769.44
03076CAS5		AMERIPRIS 5.35% 06/15/36	2,500,000.00	2,489,876.00
031162DC1		AMGEN INC 3.% 01/15/52	4,500,000.00	2,894,238.65
031162DF4		AMGEN INC 4.2% 02/22/52	3,500,000.00	2,745,555.74
031162DW7		AMGEN INC 4.85% 02/19/36	4,642,000.00	4,546,248.83
031162DY3		AMGEN INC 5.65% 02/19/56	497,000.00	484,869.24
03236YAC9		AXIS 2023- 6.03% 12/20/29	2,875,000.00	2,900,169.05
03237CAD4		AXIS 2024- 5.55% 01/21/31	1,365,000.00	1,375,271.00
03637AAB8		APARK 2025 4.43% 04/20/35	842,127.30	839,499.68

VictoryFunds

VICTORY FUND HOLDINGS
VICTORY INCOME FUND

As of June 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
03637AAC6		APARK 2025 4.6% 04/20/35	2,000,000.00	1,972,448.36
03666HAH4		ANTARES H 6.35% 10/23/29	5,000,000.00	4,982,121.92
03740MAD2		AON NORTH 5.45% 03/01/34	2,000,000.00	2,041,080.69
03740MAF7		AON NORTH 5.75% 03/01/54	2,000,000.00	1,963,388.13
03743QBE7		APA CORP 4.25% 01/15/44	5,404,000.00	4,034,142.90
03769MAE6		APOLLO GL 5.15% 08/12/35	2,900,000.00	2,819,119.00
038336AA1		APTARGROU 3.6% 03/15/32	7,071,000.00	6,546,162.64
03938LAP9		ARCELORMI 7.00% 10/15/39	4,000,000.00	4,422,677.97
04010LBM4		ARES CAPI 5.25% 04/12/31	2,000,000.00	1,943,538.49
04033CAC0		ARIFL 2025 4.46% 01/17/34	1,000,000.00	998,921.27
04033HAD7		ARIFL 2024 5.39% 04/15/33	1,100,000.00	1,112,144.96
04052AEP7		AZ INDL D 5.259% 10/01/33	2,000,000.00	2,064,896.39
04052AEQ5		AZ INDL D 5.359% 10/01/34	2,000,000.00	2,076,184.23
040555DK7		ARIZONA P 5.1% 03/15/36	2,500,000.00	2,459,249.14
04365XAA6		ASCOT 4.25% 12/15/2030	7,802,000.00	7,301,522.63
04365XAB4		ASCOT GROUP VRN 06/15/35	866,000.00	872,215.53
045054AJ2		ASHTEAD C 4.00% 05/01/28	2,500,000.00	2,461,282.57
045054AP8		ASHTEAD C 2.45% 08/12/31	6,000,000.00	5,291,431.51
045054AR4		ASHTEAD C 5.95% 10/15/33	4,500,000.00	4,639,515.61
04685A4Y4		ATHENE GL 5.133% 06/01/29	3,000,000.00	3,005,086.93
049917AA5		AHPT 2025- VRN 08/15/2030	1,000,000.00	1,001,864.68
049917AC1		AHPT 2025- VRN 08/15/2030	1,276,596.00	1,269,498.53
05329RAA1		AUTONATIO 3.85% 03/01/32	4,500,000.00	4,197,989.00
05329WAS1		AUTONATIO 2.4% 08/01/31	3,750,000.00	3,300,784.24
05330WAE9		DRVPNK 202 4.42% 06/11/31	2,000,000.00	1,976,436.12
05335FAC5		XCAP 2024- 5.49% 07/15/31	68,049.68	68,631.79
05359AAA1		AVMT 2018- VRN 07/05/2040	5,000,000.00	4,921,449.40
053611AM1		AVERY DEN 2.25% 02/15/32	4,750,000.00	4,136,611.98
05369MAA3		AVILEASE 5.5% 06/30/31	1,466,000.00	1,473,973.90

VictoryFunds

VICTORY FUND HOLDINGS
VICTORY INCOME FUND

As of June 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
05377RHJ6		AESOP 2023 7.03% 12/20/29	4,000,000.00	4,126,966.77
05377RLM4		AESOP 2026 4.57% 08/20/30	1,660,000.00	1,630,594.31
05523RAD9		BAE SYSTEMS 3.4% 04/15/30	3,500,000.00	3,344,337.46
05565QDV7		BP CAPITA VRN 12/31/99	4,000,000.00	3,946,488.66
05571AAU9		BPCE SA VRN 01/18/35	3,500,000.00	3,634,753.98
05581KAC5		BNP PARIB 4.625% 03/13/27	4,500,000.00	4,501,472.04
05583JAC6		BPCE SA 3.5% 10/23/27	5,000,000.00	4,931,112.54
05606FAA1		BX 19-O 3.202% 12/9/41	9,230,769.00	8,703,960.56
05607TAA0		BXP 20 2.618% 01/15/44	1,000,000.00	869,751.70
05607TAG7		BXP 2021-6 VRN 01/15/2044	6,500,000.00	5,465,998.64
05607TAJ1		BXP 2021-6 VRN 01/15/2044	3,500,000.00	2,821,655.52
05608MAA4		CRD BX-2 2.843% 12/30/30	2,265,000.00	2,094,468.88
05619PAA4		BX 2025-VO VRN 12/15/2044	2,500,000.00	2,502,111.21
05619TAA6		BX 2025-AR VRN 12/13/2042	2,250,000.00	2,251,203.57
05969BAC7		BANCO SAN VRN 10/01/28	1,000,000.00	1,033,704.43
060505GB4		BANK OF A VRN 12/31/99	3,500,000.00	3,482,497.55
06051GKC2		BANK OF A VRN 09/21/36	2,500,000.00	2,182,708.04
06051GKD0		BANK OF A VRN 10/20/32	3,000,000.00	2,670,570.09
06368DH72		BANK OF M VRN 01/10/37	6,500,000.00	5,829,442.39
064058AL4		BANK OF N VRN 12/31/99	7,000,000.00	6,942,954.11
06406YAB8		BANK OF N VRN 07/21/39	3,030,000.00	3,097,671.37
06541FBE8		BANK 2017 3.999% 5/15/50	5,600,000.00	5,366,034.44
067316AF6		BACARDI L 4.7% 05/15/28	12,000,000.00	11,968,401.60
06738EBV6		BARCLAYS VRN 11/24/32	5,000,000.00	4,482,054.73
06738ECD5		BARCLAYS VRN 11/02/28	5,000,000.00	5,171,274.02
06738ECG8		BARCLAYS VRN 05/09/34	3,000,000.00	3,155,337.90
06764MAD6		MMAF 2025- 5.02% 06/13/50	1,900,000.00	1,927,069.28
06764YAD0		MMAF 2025- 4.29% 09/13/50	1,960,000.00	1,933,237.04
071813CV9		BAXTER IN 3.132% 12/01/51	10,000,000.00	5,969,029.26

VictoryFunds

VICTORY FUND HOLDINGS
VICTORY INCOME FUND

As of June 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
071813DE6		BAXTER IN 5.65% 12/15/35	658,000.00	652,312.54
073096AA7		BAYPORT P 4.743% 04/14/27	3,000,000.00	2,993,538.03
07330MAC1		TRUIST BA VRN 09/17/29	2,450,000.00	2,426,355.91
07336UAA1		BBVA BANC 8.45% 06/29/38	3,125,000.00	3,380,275.36
07336UAB9		BBVA BANC VRN 01/08/39	2,500,000.00	2,666,875.88
07586PAA9		BECLE SAB 2.5% 10/14/31	1,200,000.00	1,029,372.89
08163BBA8		BMARK 20 1.973% 01/15/54	2,000,000.00	1,763,915.61
08164FAJ0		BMAR 26 4.94391% 03/15/59	2,000,000.00	1,992,989.55
084423AV4		W R BERKL 3.55% 03/30/52	5,588,000.00	3,934,425.88
084659AF8		BERKSHIRE 4.5% 02/01/45	4,000,000.00	3,421,404.41
088518PD1		BEXAR CO- 2.534% 08/15/34	2,800,000.00	2,378,837.04
09031WAE3		BIMBO BAK 5.375% 01/09/36	3,400,000.00	3,391,400.30
092113AS8		BLACK HIL 3.875% 10/15/49	10,000,000.00	7,365,114.74
09261HBZ9		BLACKSTON 5.35% 03/12/31	2,000,000.00	1,922,980.66
09261HCC9		BLACKSTON 5.95% 05/15/31	840,000.00	827,486.55
093662AH7		BLOCK FIN 3.875% 08/15/30	2,000,000.00	1,899,204.97
09581CAD3		BLUE OWL 5.80% 03/15/30	1,500,000.00	1,461,499.42
096630AL2		BOARDWALK 5.375% 02/15/36	3,000,000.00	2,983,267.77
097023CV5		BOEING CO 5.705% 05/01/40	6,000,000.00	6,098,700.00
097023CW3		BOEING CO 5.805% 05/01/50	2,000,000.00	1,974,540.00
097023DC6		BOEING CO 3.625% 02/01/31	4,000,000.00	3,804,656.64
09709AAD4		BAAT 2024- 5.31% 06/17/30	1,350,000.00	1,360,369.08
10010YAA0		TURKISH A 4.2% 09/15/28	1,428,439.00	1,414,150.97
10112RBE3		BOSTON PR 2.55% 04/01/32	11,878,000.00	10,340,539.64
108922AA3		BRIGHTSTA 5.75% 01/15/33	860,000.00	843,124.82
110122DZ8		BRISTOL-M 5.9% 11/15/33	2,016,000.00	2,140,692.66
11042TAA1		BRITISH A 3.8% 03/20/33	1,857,663.59	1,804,874.49
11043XAB9		BRITISH A 3.35% 12/15/30	2,351,074.15	2,271,390.01
11133TAF0		BROADRIDG 5.75% 05/15/36	2,609,000.00	2,609,728.77

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
11135FCR0		BROADCOM 2.6% 02/15/33	4,000,000.00	3,473,646.65
11135FCT6		BROADCOM 3.469% 04/15/34	2,000,000.00	1,794,980.00
113004AC9		BROOKFIEL 5.298% 01/15/36	6,000,000.00	5,851,380.00
115236AM3		BROWN & B 5.55% 06/23/35	1,261,000.00	1,259,064.73
118230AP6		BUCKEYE P 5.6% 10/15/44	10,000,000.00	8,912,007.45
12008RAR8		BUILDERS 6.375% 06/15/32	2,500,000.00	2,537,158.71
120568BC3		BUNGE LTD 2.75% 05/14/31	12,000,000.00	10,951,531.17
12189LAZ4		BURLINGTO 3.9% 08/01/46	5,000,000.00	3,939,253.64
123915AA8		BX 2026-CL VRN 05/15/2031	1,500,000.00	1,501,643.40
12433GAA4		BX 2025-GW VRN 07/15/2042	2,000,000.00	1,997,274.60
12433LAA3		BX 2026-CS VRN 02/15/2042	1,390,000.00	1,392,722.14
12433LAC9		BX 2026-CS VRN 02/15/2042	1,220,000.00	1,226,947.67
12434HAA1		BX 2026-AL VRN 04/15/2043	1,500,000.00	1,500,340.17
124857AZ6		CBS CORP 4.2% 06/01/29	4,000,000.00	3,838,212.90
124900AD3		CCL INDUS 3.05% 06/01/30	7,235,000.00	6,765,792.57
12505BAL4		CBRE SERV 4.9% 01/15/33	2,000,000.00	1,970,520.02
12505BAM2		CBRE S 5.25% 06/01/36	2,500,000.00	2,465,220.25
12512XAB9		CCG 2023-1 5.82% 09/16/30	44,179.22	44,218.22
12512XAC7		CCG 2023-1 5.99% 09/16/30	985,000.00	988,292.36
12515PAC1		CCG 2024-1 5.08% 03/15/32	4,000,000.00	4,026,093.87
12515XAC4		CCG 2025-1 4.69% 10/14/32	990,000.00	988,232.92
12527GAL7		CF INDUST 5.3% 11/26/35	1,935,000.00	1,928,157.62
12530MAA3		SORT 2020- 1.69% 07/15/60	467,940.78	386,592.78
12530MAE5		SORT 2021- 1.53% 03/15/61	2,752,613.10	2,167,439.21
12542R308	CHSINC	CHS INC PFD	190,818.00	4,904,022.60
125896BU3		CMS ENERG VRN 06/01/50	2,000,000.00	1,958,228.54
12624QAS2		COMM 12-CR4 VRN 10/15/45	10,719,400.55	113,381.60
12624QAT0		COMM CR4 3.251% 10/15/45	8,600,000.00	8,351,355.13
126307AQ0		CSC HOLDI 5.5% 04/15/27	3,000,000.00	2,009,973.21

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
12642SAA5		CRSNT 2026 VRN 02/15/2031	2,000,000.00	1,998,263.61
12654FAA8		COMM 24- 6.338% 08/10/44	4,000,000.00	4,134,105.20
12655QAA3		CSMC 2020 3.0403% 2/15/35	2,500,000.00	2,127,681.72
12656KAA5		COM 2020 2.173% 11/10/46	3,500,000.00	2,981,740.79
126650BP4		CVS PASS- 6.036% 12/10/28	1,879,421.64	1,888,152.08
127097AM5		COTERRA E 5.4% 02/15/35	3,000,000.00	2,981,025.18
13034A5T3		CA INFRA 6.029% 07/01/38	3,340,000.00	3,361,000.63
133434AB6		CAMERON 3.302% 01/15/35	4,000,000.00	3,487,869.57
136055AA8		CANADIAN 7.262% 04/10/32	4,029,298.49	4,224,699.65
13607LWW9		CANADIAN 6.092% 10/03/33	1,500,000.00	1,595,560.59
136385BE0		CANADIAN 5.4% 12/15/34	2,400,000.00	2,421,714.20
14040HCY9		CAPITAL O VRN 02/01/34	3,500,000.00	3,595,755.44
14041NFX4		COMET 2021 1.39% 07/15/30	1,985,000.00	1,869,470.23
14077FAB1		CPTRS 2026 4.44% 09/20/33	2,000,000.00	1,994,574.25
14161GCL2		CARD2 2024 5.84% 07/16/29	1,575,000.00	1,575,420.97
141781BS2		CARGILL I 2.125% 11/10/31	6,000,000.00	5,283,820.70
142921AF2		CARMX 2023 5.18% 11/15/28	5,000,000.00	5,028,418.31
14318MAH2		CARMX 2022 6.2% 01/16/29	2,930,000.00	2,938,644.62
14319FAE3		CMXS 2024- 5.35% 01/15/30	2,400,000.00	2,418,297.30
14319UAD2		CMXS 2025- 5.25% 09/16/30	2,000,000.00	2,009,973.82
14687HAB9		CRVNA 2021 1.8% 09/11/28	733,035.87	723,079.33
14988KAC6		CCG 2026-1 4.97% 01/17/34	1,500,000.00	1,499,401.79
15135BAT8		CENTE 4.625% 12/15/29 WI	2,000,000.00	1,948,074.77
15135BAX9		CENTENE C 2.5% 03/01/31	2,000,000.00	1,746,663.26
161175BZ6		CHARTER C 3.50% 06/01/41	5,000,000.00	3,496,150.00
16144BAE8		CHAOT 2024 5.16% 11/26/29	964,000.00	972,529.45
16144CAE6		CHAOT 2024 5.55% 01/25/30	2,500,000.00	2,540,144.80
16144KAF5		CHAOT 2023 6.24% 09/25/29	2,750,000.00	2,818,825.47
16144LAD8		CHAOT 2024 5.08% 12/25/29	2,000,000.00	2,021,048.15

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VICTORY INCOME FUND

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CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
16144MAF1		CHAOT 2025 4.32% 03/25/31	1,366,667.00	1,348,194.77
16144YAE8		CHAOT 2024 5.23% 04/25/30	1,500,000.00	1,515,206.47
16145GAF3		CHAOT 2026 4.9% 05/25/32	2,000,000.00	2,003,880.56
161480AB4		JPMORGAN VRN 02/01/27	4,000,000.00	3,981,956.09
16517BAE7		CFIV 2026- 4.85% 02/15/35	284,000.00	283,416.64
1674862D0		CHICAGO-A 5.879% 01/01/31	1,315,000.00	1,324,664.86
17284LAB0		CITEL 1 VRN 06/25/42	1,602,600.92	1,405,190.06
17305EGS8		CCCIT 2018 3.96% 10/13/30	5,000,000.00	4,950,774.29
173080201		CITIGROUP CAPITAL XIII	40,000.00	1,150,000.00
17331KAD1		CITZN 2023 5.84% 01/18/28	266,921.63	267,340.39
17331KAE9		CITZN 2023 5.78% 10/15/30	2,000,000.00	2,012,555.48
174610BE4		CITIZENS VRN 05/21/37	2,500,000.00	2,514,897.78
174610BK0		CITIZENS VRN 01/29/36	1,364,000.00	1,350,979.27
184917AA0		CLEARINGH 7.% 10/15/30	1,845,000.00	1,983,264.23
185508AJ7		CLECO POW 5.3% 01/15/36	2,500,000.00	2,481,809.73
18977W2F6		CNO GLOBA 4.95% 09/09/29	2,227,000.00	2,225,238.62
18977W2J8		CNO GLOBA 4.7% 12/11/30	3,000,000.00	2,950,264.25
19565CAA8		COLONIAL 3.25% 5/15/2030	4,000,000.00	3,743,421.33
20030NCJ8		COMCAST C 3.9% 03/01/38	3,000,000.00	2,537,668.31
20030NDS7		COMCAST C 2.887% 11/01/51	3,500,000.00	1,981,875.00
201723AP8		COMMERCIA 3.875% 02/15/31	4,500,000.00	4,215,180.84
20454PAC7		COMPEER F VRN 06/01/36	4,000,000.00	3,507,421.10
20772KGS2		CONNECT 3.432% 4/15/28	1,500,000.00	1,477,489.01
20826FAF3		CONOCOPHI 4.15% 11/15/34	4,500,000.00	4,205,899.58
20826FBG0		CONOCOPHI 5.55% 03/15/54	3,485,000.00	3,369,576.80
20848FAA8		CONSERVAT 3.474% 12/15/29	7,000,000.00	6,633,285.31
21036PBH0		CONSTELLA 2.25% 08/01/31	5,645,000.00	4,982,046.63
22004UAD5		COART 2026 4.27% 12/16/30	2,395,000.00	2,371,278.77
22004UAE3		COART 2026 4.59% 01/15/31	556,000.00	550,135.92

VictoryFunds

VICTORY FUND HOLDINGS
VICTORY INCOME FUND

As of June 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
22160NAA7		COSTAR GR 2.8% 07/15/30	5,354,000.00	4,820,680.93
22207AAA0		COTY INC 6.625% 07/15/30	3,600,000.00	3,601,406.77
22207AAC6		COTY INC/ 5.6% 01/15/31	1,481,000.00	1,441,601.68
224936AC8		CAALT 2023 7.09% 10/17/33	2,842,000.00	2,857,297.06
224940AC0		CAALT 2025 4.87% 01/15/36	829,000.00	816,770.04
22535LAA9		CAALT 2024 4.68% 09/15/34	2,000,000.00	2,002,688.87
22535XAA3		CAALT 2026 4.65% 04/15/36	1,500,000.00	1,493,141.39
22537EAC9		CAALT 2023 6.61% 07/15/33	458,497.00	458,960.97
225401AF5		CREDIT SUISSE VRN 1/12/29	4,445,000.00	4,393,876.01
22767VAC2		XROAD 2025 5.2% 02/20/32	228,000.00	228,072.60
227927AC4		XROAD 2024 5.94% 08/20/30	2,518,000.00	2,541,857.65
22822VAT8		CROWN CAS 2.25% 01/15/31	1,250,000.00	1,113,280.38
229899AB5		CULLEN/FR 4.5% 03/17/27	3,000,000.00	2,993,367.53
230000AB7		CULLEN/FR VRN 03/01/34	5,000,000.00	4,564,939.32
23284BAG9		CYRUS 24-2 4.5% 5/20/49	3,256,000.00	3,147,334.73
232989AC7		DLLMT 2023 5.34% 03/22/27	76,764.58	76,845.67
232989AD5		DLLMT 2023 5.35% 03/20/31	2,285,714.00	2,294,482.26
23307KAA5		DBWF 2024- VRN 04/15/2034	2,000,000.00	1,999,375.63
23312RAE5		DBJPM 2016 3.237% 8/10/36	2,500,000.00	97.66
233249AD3		DLLAA 2025 5.08% 04/20/33	2,375,000.00	2,405,538.18
233331BL0		DTE ENERG 5.85% 06/01/34	1,094,000.00	1,142,466.70
233331BP1		DTE ENERG 5.05% 10/01/35	1,885,000.00	1,850,618.77
23345MAD9		DT MIDSTR 5.8% 12/15/34	3,000,000.00	3,066,794.23
23346MAD8		DLLAD 2024 5.38% 09/22/31	2,257,143.00	2,300,252.94
23347AAG6		DLLMT 2024 4.98% 04/20/32	1,757,813.00	1,770,702.13
233853AG5		DAIMLER T 2.375% 12/14/28	5,600,000.00	5,301,183.17
246921AG5		DEFT 2026- 4.65% 12/22/31	1,000,000.00	995,460.52
24703DBQ3		DELL INTE 4.85% 02/01/35	700,000.00	682,726.64
24703DBU4		DELL I 5.1% 02/15/36	3,044,000.00	2,999,907.06

VictoryFunds

VICTORY FUND HOLDINGS
VICTORY INCOME FUND

As of June 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
24703VAG6		DEFT 2025- 4.34% 03/24/31	1,000,000.00	992,387.87
247109BT7		DELMARVA 4.15% 05/15/45	5,000,000.00	4,112,564.02
24736YAA4		DELTA AIR 3.875% 01/30/29	4,876,993.59	4,843,012.24
24906PAA7		DENTSPLY 3.25% 6/1/2030	3,750,000.00	3,465,155.62
24906PAB5		DENTSPLY VRN 09/12/55	3,250,000.00	3,247,175.38
251526BN8		DEUTSCHE VRN 12/1/32	3,000,000.00	2,983,394.54
25160PAG2		DEUTSCHE VRN 01/07/33	5,000,000.00	4,589,048.92
252154AF6		DEXT 2025- 5.65% 02/15/36	2,000,000.00	2,003,412.58
25216CAE0		DEXT 2023- 8.3% 05/15/34	2,333,000.00	2,433,132.83
25265LAA8		DNFRA 21-1 1.76% 04/15/49	5,667,000.00	5,576,942.19
25267TAN1		SHINE 21 2.305% 11/20/51	4,875,000.00	4,751,684.05
25278XBA6		DIAMONDBA 5.75% 04/18/54	2,000,000.00	1,944,229.83
254948AN2		DISCOV 3.755% 03/15/27	1,580,000.00	1,569,228.52
260543CE1		DOW CHEMI 5.25% 11/15/41	2,500,000.00	2,252,598.09
260543CK7		DOW CHEMI 4.25% 10/01/34	1,750,000.00	1,590,139.85
26441CCE3		DUKE ENER 5.45% 06/15/34	2,000,000.00	2,041,269.93
26442CAR5		DUKE ENER 3.875% 03/15/46	5,000,000.00	3,906,750.00
26442RAD3		DUKE ENER 4.15% 12/01/44	7,000,000.00	5,768,000.00
26443TAG1		DUKE ENER 4.95% 03/15/36	500,000.00	491,454.15
266233AJ4		DUQUESNE 2.775% 01/07/32	3,967,000.00	3,492,934.28
26875PAZ4		EOG RE 5.35% 01/15/36	3,000,000.00	3,032,250.85
26884LAG4		EQT CORP VRN 02/01/30	2,000,000.00	2,127,330.40
26884TBB7		ERAC USA 5.25% 04/30/36	4,000,000.00	3,989,416.57
26969PAC2		EAGLE MAT 5.% 03/15/36	3,915,000.00	3,782,587.69
27636AAA0		EASTERN E 5.65% 10/15/54	3,000,000.00	2,873,100.00
27636AAC6		EASTERN E 6.2% 01/15/55	3,385,000.00	3,472,179.01
276682AB7		EASTERN M 5.022% 07/01/36	10,000,000.00	8,127,063.12
278865BG4		ECOLAB IN 2.125% 08/15/50	5,000,000.00	2,705,973.59
278865BN9		ECOLAB IN 2.7% 12/15/51	500,000.00	304,705.25

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
27943UAN6		EDELMAN FINANCIAL CENTER	2,500,000.00	2,505,075.00
282659BB6		EL CAJON 2.09% 04/01/29	425,000.00	399,386.74
282659BC4		EL CAJON 2.19% 04/01/30	425,000.00	391,926.90
282659BD2		EL CAJON 2.29% 04/01/31	550,000.00	498,089.68
292480AM2		ENABLE MI 4.15% 09/15/29	3,000,000.00	2,946,626.49
29273VAN0		ENERGY TR VRN 12/31/99	2,000,000.00	2,003,294.43
29273VBK5		ENERGY TR 5.35% 01/15/36	2,049,000.00	2,041,664.90
29278GAP3		ENEL FINA 2.25% 07/12/31	5,000,000.00	4,449,928.33
293601AG5		ENT 2023-1 6.26% 11/15/29	1,750,000.00	1,771,928.65
29364NAU2		ENTERGY M 3.25% 12/01/27	5,000,000.00	4,908,734.18
29364WAV0		ENTERGY L 4.95% 01/15/45	6,750,000.00	6,180,581.26
29365TAF1		ENTERGY T 3.45% 12/01/27	9,420,000.00	9,230,144.75
29365TAJ3		ENTERGY T 3.55% 09/30/49	5,000,000.00	3,567,450.00
29374GAC5		EFF 2022-4 5.65% 10/22/29	3,241,520.31	3,244,268.14
29375CAC3		EFF 2023-1 5.42% 10/22/29	1,647,603.93	1,652,699.68
29375HAD0		EFF 2026-2 4.59% 01/20/33	1,500,000.00	1,496,674.06
29375NAB1		EFF 2023-2 5.56% 04/22/30	296,669.97	297,296.68
29375PAC4		EFF 2024-1 5.16% 09/20/30	3,000,000.00	3,025,061.02
29717PAV9		ESSEX POR 2.65% 03/15/32	5,000,000.00	4,432,658.19
30036FAD3		EVERGY KA 5.25% 03/15/35	2,500,000.00	2,508,827.91
30037EAB9		EVERGY MI 5.65% 06/01/34	3,450,000.00	3,510,024.83
301868AD7		ESART 2026 4.99% 10/15/32	1,875,000.00	1,878,661.93
30220DAA0		EXPERIAN 5.35% 08/24/36	3,000,000.00	2,987,560.76
30303M8X3		META PLAT 5.5% 11/15/45	2,800,000.00	2,598,624.00
30303MAJ1		META PLAT 6.2% 05/15/46	2,000,000.00	2,000,460.00
30321L2C5		F&G GLOBA 2.% 09/20/28	4,000,000.00	3,724,706.74
30336CAG0		FCCU 2024- 5.46% 04/15/30	3,232,000.00	3,269,282.58
30343XAE0		FCCU 2026- 4.59% 07/15/32	2,500,000.00	2,460,629.16
3128K23Z0		FG A42616# 5.50% 12/1/35	87,690.56	89,848.29

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
3128K45F8		FG A44446# 5.50% 4/1/36	138,315.17	141,957.51
3128MJRM4		FG G08491# 3.50% 5/1/42	1,908,198.44	1,794,097.13
3128MJYH7		FG G08711# 3.50% 6/1/46	1,708,819.06	1,580,741.44
3128MJZ37		FG G08761# 3.50% 5/1/47	1,049,851.45	968,721.02
3132CXBY7		FR SB0955# 5.50% 8/1/38	1,953,402.51	1,987,814.40
3132D6FA3		FR SB8261 5.5% 10/1/38	1,915,139.48	1,948,877.31
3132D9L93		FR SC0352# 4.00% 1/1/43	3,827,889.61	3,684,575.64
3132DPQQ4		FR SD2263# 4.00% 12/1/52	3,377,721.58	3,171,717.08
3132DPSX7		FR SD2334# 5.00% 2/1/53	2,352,302.23	2,322,520.47
3132DPW20		FR SD2465# 4.50% 10/1/52	2,573,692.44	2,486,467.01
3132DQPY6		FR SD3139# 3.50% 7/1/52	3,144,342.05	2,859,383.16
3132DQW85		FR SD3371# 5.50% 5/1/53	3,010,299.84	3,035,508.01
3132DSRK0		FR SD4990# 5.00% 10/1/53	2,153,936.72	2,128,569.04
3132DSZU9		FR SD5255# 5.50% 4/1/54	2,419,913.39	2,435,091.16
3132DTML1		FR SD5763# 5.50% 7/1/54	1,048,012.77	1,059,955.10
3132DTP61		FR SD5845# 3.50% 11/1/52	2,075,843.90	1,887,718.64
3132DU4N4		FR SD7129# 5.00% 11/1/54	1,787,176.05	1,765,337.81
3132DUJN8		FR SD6569# 5.50% 10/1/54	1,687,759.35	1,703,500.88
3132DUQT7		FR SD6766# 5.50% 11/1/54	4,354,749.47	4,390,024.75
3132DURA7		FR SD6781# 5.50% 10/1/54	2,164,869.11	2,187,637.70
3132DVJF3		FR SD7462# 5.00% 1/1/55	3,612,361.46	3,577,256.93
3132DVJJ5		FR SD7465# 5.50% 1/1/55	6,693,155.79	6,744,718.77
3132DWET6		FR SD8246# 5.00% 9/1/52	3,605,165.91	3,567,169.51
3132XCRV9		FG G67700# 3.50% 8/1/46	1,070,109.41	995,203.66
3133B3ES2		FR QD5545# 3.00% 1/1/52	4,403,125.49	3,858,873.19
3133BBGJ2		FR QE2001# 3.50% 5/1/52	1,499,680.96	1,363,770.99
3133BBSV2		FR QE2332# 3.00% 5/1/52	2,909,353.61	2,564,394.43
3133BE6T5		FR QE5382# 4.50% 7/1/52	2,998,970.64	2,897,942.55
3133BMG66		FR QF0221# 5.00% 9/1/52	2,569,355.65	2,542,276.10

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
3133BNAD5		FR QF0904# 5.00% 10/1/52	3,380,943.31	3,345,310.09
3133BURH2		FR QF6788# 5.00% 2/1/53	3,332,424.31	3,298,181.11
3133BYCX5		FR QF9986# 5.00% 3/1/53	2,975,880.28	2,943,954.96
3133C15G1		FR QG1747# 5.50% 4/1/53	3,130,092.77	3,152,271.81
3133C4BY9		FR QG3655# 5.00% 6/1/53	3,700,695.63	3,657,328.66
3133C9JX2		FR QG8378# 6.00% 8/1/53	2,805,104.18	2,872,333.21
3133CUCX2		FR QJ3686# 6.00% 9/1/54	1,438,665.75	1,477,812.63
3133CV3P7		FR QJ5306# 5.50% 10/1/54	1,087,183.45	1,097,323.47
3133D0PM7		FR QJ8528# 5.50% 11/1/54	1,796,777.26	1,811,331.90
3133ERMZ1		FFCB 5.6% 08/05/39	4,000,000.00	3,916,640.00
3133ETP92		FFCB 3.98% 02/05/29	2,500,000.00	2,463,000.00
3133GGY31		FR QN9730# 1.50% 4/1/37	3,709,194.37	3,307,974.96
3133KUKX4		FR RB1210# 4.50% 12/1/45	1,902,906.38	1,853,811.88
3133KY6P9		FR RB5378# 5.00% 12/1/45	3,673,786.09	3,656,834.05
3133KYWS4		FR RB5157# 2.50% 5/1/42	3,617,838.58	3,194,003.02
3133KYXY0		FR RB5195# 4.50% 11/1/42	1,968,704.33	1,925,893.12
3133KYYE3		FR RB5209# 5.00% 12/1/42	2,527,616.25	2,533,756.23
3133Q36K2		FHS 452 AB 5.05% 06/25/36	5,935,722.72	5,932,369.36
3133Q3U90		FHS 440 DB 4.5% 05/25/36	1,945,699.38	1,907,759.93
3133WKK88		FR QO1219# 5.00% 3/1/38	994,531.98	1,001,430.02
31368HKZ5		FN 190312# 6.50% 4/1/31	38,864.31	40,230.77
3136AV7G8		FNA M7 VRN 02/25/27	1,687,642.05	1,672,761.76
3136AVKR9		FNA M2 VRN 02/25/27	1,507,159.27	1,494,759.07
3136B1XJ8		FNA 2 2018 VRN 3/25/28	4,282,379.22	4,199,997.04
3136BMM62		FNA 22-M VRN 12/25/28	2,277,911.72	2,207,085.27
3136BWGJ9		FNR 25-4 5.00% 10/25/50	913,903.14	914,062.19
31371K6B2		FN 254766# 5.00% 6/1/33	271,345.58	272,919.10
31371KLU3		FN 254239# 6.50% 3/1/32	67,069.66	69,427.82
31371NMF9		FN 256958# 5.50% 11/1/37	140,012.04	143,635.71

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
3137BXRS3		FHMS S8FX 3.02% 3/25/27	2,168,705.60	2,155,000.79
3137F83Q4		FHMS K121 1.547% 10/25/30	435,000.00	385,917.15
3137FNX54		FHMS K097 2.508% 7/25/29	8,000,000.00	7,563,912.80
3137FPHR9		FHMS KG02 2.412% 8/25/29	9,091,000.00	8,583,734.52
3137FQ3A9		FHM 19 2.673% 09/25/2029	5,455,000.00	5,169,238.30
3137GC2A0		FHR 5665 5.% 6/25/36	3,931,805.00	3,908,261.35
3137H4R36		FHMS K135 VRN 10/25/31	1,200,000.00	1,069,608.81
3137H5QM2		FHMS K138 2.476% 1/25/32	980,000.00	883,899.77
3137H9DC0		FHR 5270 5.5% 1/25/49	1,257,419.65	1,270,046.51
3137HNSU3		FHR 5598 4.5% 11/25/55	3,551,501.43	3,463,991.00
31387UXQ9		FN 594787# 6.50% 7/1/31	1,960.81	2,028.99
31403DDX4		FN 745418# 5.50% 4/1/36	167,582.74	171,503.85
31407FJ50		FN 829284# 5.50% 9/1/35	329,001.46	336,674.89
31407UJK4		FN 840966# 5.50% 10/1/35	254,701.89	260,644.53
31408JDS7		FN 852513# 5.50% 1/1/36	105,830.59	108,306.82
3140AT6Z4		FN DC6287# 5.50% 11/1/54	2,510,506.01	2,524,943.18
3140M7LP4		FN BU5733# 5.50% 3/1/55	5,240,048.20	5,272,467.54
3140N4P35		FN BX0441# 5.00% 12/1/37	2,317,258.14	2,334,260.60
3140NDSP3		FN BX8625 5% 4/1/53	3,002,430.21	2,965,944.26
3140QQ6W0		FN CB5384# 4.50% 12/1/52	1,554,197.10	1,501,263.26
3140QSN72		FN CB6713# 4.00% 7/1/53	1,389,972.19	1,304,822.12
3140UK6D0		FN DH4467# 5.50% 6/1/56	3,000,000.00	3,020,027.22
3140W0GM1		FN FA0203# 5.00% 12/1/54	1,637,285.86	1,618,024.17
3140W0GU3		FN FA0210# 5.00% 12/1/54	1,734,223.96	1,713,714.46
3140W0RB3		FN FA0481# 5.00% 9/1/54	2,626,342.15	2,593,096.31
3140W0UE3		FN FA0580 5.5% 2/1/55	2,182,291.36	2,207,159.05
3140W22H3		FN FA2575# 4.50% 2/1/55	1,904,916.36	1,835,918.16
3140W2CS8		FN FA1880# 5.00% 6/1/55	2,563,346.93	2,531,948.85
3140W2DU2		FN FA1914# 5.50% 6/1/55	1,753,458.53	1,771,232.18

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
3140W2FM8		FN FA1971# 5.00% 5/1/55	2,788,322.51	2,756,213.50
3140W2TL5		FN FA2354# 5.50% 7/1/55	1,795,991.17	1,812,119.10
3140W34J5		FN FA3524# 5.50% 11/1/55	2,445,347.77	2,468,304.40
3140W42Y2		FN FA4390# 5.50% 1/1/56	2,838,033.96	2,864,559.30
3140W4C70		FN FA3693# 5.50% 12/1/55	1,874,561.21	1,890,062.37
3140W4DA2		FN FA3696 5% 11/01/55	1,927,132.83	1,894,323.86
3140W53A0		FN FA5292# 5.50% 4/1/56	3,925,093.64	3,955,075.62
3140W65X6		FN FA6261# 5.50% 7/1/56	2,500,000.00	2,516,689.35
3140W6G89		FN FA5622# 4.00% 2/1/55	3,786,796.84	3,553,250.08
3140X5CM3		FN FM1875# 4.00% 1/1/49	788,005.46	747,251.69
3140X8F28		FN FM4684# 2.50% 10/1/50	4,096,323.45	3,430,192.73
3140XJ3J0		FN FS3500# 3.50% 6/1/52	2,940,330.64	2,685,207.18
3140XKKU3		FN FS3906# 4.50% 1/1/53	1,940,175.14	1,874,021.43
3140XKP95		FN FS4047# 3.50% 12/1/42	2,975,964.71	2,782,765.35
3140XKR85		FN FS4110# 2.50% 3/1/52	3,137,062.46	2,644,328.51
3140XMMF0		FN FS5757# 6.00% 9/1/53	1,889,705.65	1,947,625.56
3140XNFE9		FN FS6464# 4.50% 3/1/53	2,428,606.32	2,346,298.03
3140XPJ42		FN FS7482# 6.00% 3/1/54	3,983,452.62	4,078,190.68
3140XPRK7		FN FS7689# 5.50% 4/1/54	2,128,334.80	2,141,683.78
3140XRKD6		FN FS9291# 5.50% 10/1/54	4,167,881.88	4,209,570.41
3140XRKQ7		FN FS9302# 6.00% 8/1/54	2,700,346.45	2,775,879.76
3140XRPW9		FN FS9436# 3.50% 12/1/53	1,765,172.79	1,605,202.38
3140XRSX4		FN FS9533# 5.50% 10/1/54	1,671,004.72	1,685,175.31
3140XRXP5		FN FS9685# 5.00% 11/1/54	11,181,909.43	11,025,067.05
3140Y7Q50		FN CC1375# 5.00% 11/1/55	1,940,842.05	1,907,799.68
31410BEC4		FN 884031# 6.00% 5/1/36	169,548.47	176,455.79
31410CQ21		FN 885273# 6.00% 6/1/36	128,154.70	133,375.66
31412LB82		FN 928063# 5.50% 2/1/37	162,191.18	166,261.57
31412LJB7		FN 928258# 5.50% 3/1/37	222,224.78	227,945.67

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
31413LJ67		FN 948585# 6.00% 8/1/37	491,602.10	513,350.31
31414MC20		FN 969989# 5.50% 5/1/38	231,029.95	237,510.31
31417FL89		FN AB8450# 2.50% 2/1/28	477,758.85	469,980.94
31418CV27		FN MA3332# 3.50% 4/1/48	2,447,050.35	2,251,096.14
31418CV35		FN MA3333# 4.00% 4/1/48	506,477.63	480,283.81
31418DFR8		FN MA3775 3.50% 9/1/49	1,149,654.23	1,055,102.14
31418DHD7		FN MA3827 2.5% 11/1/34	1,472,730.60	1,385,980.74
31418DLT7		FN MA3937# 3.00% 2/1/50	3,688,721.23	3,256,314.83
31418DLU4		FN MA3938 4.00% 2/1/50	6,605,647.47	6,257,246.33
31418DLV2		FN MA3939# 3.50% 2/1/50	4,221,608.39	3,874,406.68
31418ERQ5		FN MA4994# 4.00% 4/1/38	2,249,127.46	2,200,273.08
31418FFC6		FN MA5562 5% 11/01/44	3,873,410.12	3,864,911.08
31418FFD4		FN MA5563 5.50% 11/01/44	3,375,529.98	3,426,243.03
31418FRF6		FN MA5885 4.50% 11/01/40	2,739,213.06	2,706,851.59
31418FSJ7		FN MA5920# 5.00% 12/1/45	1,395,043.57	1,390,220.08
31424YAE8		FCCU 2025- 5.36% 09/15/31	647,000.00	652,778.39
31425U3X1		FR QX0813# 4.00% 12/1/54	3,846,672.96	3,603,712.81
31425UWD3		FR QX0643# 5.50% 12/1/54	2,112,131.89	2,124,015.45
31427MGG0		FR SL0198# 5.50% 1/1/55	1,847,577.68	1,863,579.82
31427MSS1		FR SL0528# 6.00% 3/1/55	1,903,410.37	1,944,832.64
31427MTP6		FR SL0557# 6.00% 1/1/55	1,141,749.31	1,167,801.52
31427MZ46		FR SL0762# 4.00% 9/1/53	1,787,223.86	1,684,446.15
31427NF95		FR SL1091# 5.00% 4/1/55	3,886,043.79	3,838,786.37
31427PDH4		FR SL1903# 5.00% 6/1/55	2,722,816.47	2,691,176.53
31427PTH7		FR SL2351# 5.00% 7/1/55	2,077,285.17	2,050,989.63
31427QGT3		FR SL2909# 5.00% 1/1/55	1,922,778.55	1,898,101.50
31427QXP2		FR SL3385# 5.00% 12/1/55	2,935,023.31	2,895,013.51
3142K8NL7		FR TB6694# 5.50% 6/1/56	4,066,413.00	4,084,565.36
314382AA0		FELLS POI 3.046% 01/31/27	6,500,000.00	6,443,403.86

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
314890AD6		FERGUSON 4.65% 04/20/32	3,000,000.00	2,940,014.85
31620MCE4		FIDELITY 4.8% 03/10/31	1,321,000.00	1,306,759.62
316773DF4		FIFTH THI VRN 04/25/33	6,957,000.00	6,707,646.03
31847RAH5		FIRST AME 2.4% 08/15/31	4,000,000.00	3,478,237.93
32059WAG7		FIAOT 4.390000% 01/15/31	2,000,000.00	1,978,280.17
337158AJ8		FIRST HORIZ 5.75% 5/01/30	8,850,000.00	8,985,116.35
33767TAC4		FKH 2021 1.607% 09/17/26	6,538,462.00	6,492,382.53
337738BE7		FISERV IN 5.6% 03/02/33	4,750,000.00	4,800,681.70
337738BH0		FISERV IN 5.625% 08/21/33	1,550,000.00	1,567,477.88
34061QBV8		FL DEV FI 3.223% 02/01/32	4,080,000.00	3,710,251.56
340711AY6		FLORIDA 2.55% 7/1/2030	4,000,000.00	3,662,194.12
341081FX0		FLORIDA P 3.15% 10/01/49	8,750,000.00	5,882,876.02
341081GE1		FLORIDA 2.875% 12/04/2051	4,500,000.00	2,818,437.73
343412AF9		FLUOR COR 4.25% 09/15/28	4,000,000.00	3,947,971.09
34354PAG0		FLOWSERVE 5.7% 05/15/36	959,000.00	964,171.71
34528EAD3		FORDR 2022 5.16% 11/15/34	2,500,000.00	2,498,060.10
34535CAB2		FORDR 2023 5.92% 02/15/36	6,150,000.00	6,297,297.23
34535QAB1		FORDR 2023 5.29% 08/15/35	2,467,000.00	2,491,547.09
345397D59		FORD MOTO 6.798% 11/07/28	2,000,000.00	2,064,226.91
345397E66		FORD MOTO 6.125% 03/08/34	2,000,000.00	2,013,763.31
345397H89		FORD MOTO 5.869% 10/31/35	2,000,000.00	1,956,727.63
35105AAC1		FCRT 2024- 5.55% 05/15/29	2,143,000.00	2,149,527.07
35671DCH6		FREEPORT- 4.625% 08/01/30	2,000,000.00	1,985,975.74
36143L2H7		GA GLOBAL 2.9% 01/06/32	3,000,000.00	2,639,115.71
36169EAE0		GECU 2023- 5.87% 01/15/30	1,660,000.00	1,688,224.18
36169EAF7		GECU 2023- 6.33% 04/15/30	998,000.00	1,019,666.37
36179WNE4		G2 MA7589# 2.50% 9/20/51	77,358.56	66,120.67
36179WZA9		G2 MA7937# 3.00% 3/20/52	81,666.03	72,569.35
36179X2J4		G2 MA8877# 4.50% 5/20/53	3,197,765.93	3,101,250.82

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
36179X4A1		G2 MA8917 5% 6/20/38	1,092,279.21	1,100,437.26
36179X5B8		G2 MA8942# 2.50% 6/20/53	5,038,251.39	4,306,343.59
36179XQS8		G2 MA8565# 3.00% 1/20/53	3,488,446.82	3,099,872.86
36179XVR4		G2 MA8724# 4.50% 3/20/53	4,467,724.88	4,333,462.41
36179XX43		G2 MA8799# 4.50% 4/20/53	3,131,825.09	3,038,054.97
36179XX50		G2 MA8800# 5.00% 4/20/53	1,013,265.59	1,006,589.08
36179YAL8		G2 MA9011 2.5% 7/20/53	3,976,219.82	3,398,593.56
36179YAR5		G2 MA9016# 5.00% 7/20/53	4,198,334.48	4,163,325.18
36179YAS3		G2 MA9017# 5.50% 7/20/53	2,631,342.11	2,667,336.18
36179YCF9		G2 MA9070 5% 8/20/38	1,236,270.08	1,240,321.23
36179YFJ8		G2 MA9169# 4.50% 9/20/53	5,982,165.25	5,787,411.44
36179YFK5		G2 MA9170# 5.00% 9/20/53	2,375,989.35	2,358,404.94
36179YFM1		G2 MA9172# 6.00% 9/20/53	1,080,835.86	1,111,547.45
36179YKM5		G2 MA9300# 3.00% 11/20/53	1,929,635.37	1,719,574.48
36179YU51		G2 MA9604# 5.00% 4/20/54	4,460,799.27	4,420,009.20
3617F8RF3		G2 CN8586# 4.50% 8/20/52	2,768,774.61	2,664,442.87
361841AR0		GLP CAPIT 3.25% 01/15/32	3,617,000.00	3,234,247.89
361841AT6		GLP CAPIT 5.625% 09/15/34	2,000,000.00	1,983,026.53
3618VBS57		G2 DR3240# 4.50% 3/20/56	4,643,008.56	4,407,755.71
36200K2A4		GN 603869# 6.00% 1/15/33	41,598.18	42,858.79
36200MTZ6		GN 604568# 5.00% 8/15/33	480,935.62	485,268.85
36202DT68		G2 3273# 6.00% 8/20/32	77,814.74	79,776.56
36202DUJ8		G2 3285# 6.00% 9/20/32	65,637.63	67,292.45
36202DXC0		G2 3375# 5.50% 4/20/33	94,206.73	96,024.84
36208DFX8		G1 447582 7.5% 5/15/27	156.49	156.44
36208X7B1		GN 464490# 6.00% 1/15/29	11,888.41	11,905.91
36209JN23		GN 473009# 7.00% 7/15/29	6,574.88	6,590.37
36210A2J5		GN 486877# 6.00% 1/15/29	1,691.86	1,700.10
36210AP50		GN 486544# 6.00% 9/15/28	15,012.88	15,057.07

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
36210ASS7		GN 486629# 6.00% 10/15/28	26,895.84	27,108.44
36210JWK0		GN 493950# 7.00% 6/15/29	30,162.10	30,472.79
36210L2Y8		GN 495891# 6.00% 1/15/29	7,370.33	7,384.77
36210WDN6		GN 504209# 7.00% 6/15/29	24,016.56	24,258.36
36211D3H1		G1 510300 7.5% 8/15/29	10,751.24	11,058.39
36213TDS9		GN 563613# 7.00% 7/15/32	22,408.20	23,332.85
36213UMF4		GN 564758# 7.00% 8/15/31	41,563.59	43,023.02
36213USP6		GN 564926# 6.50% 10/15/31	143,275.93	147,802.50
36225A3A6		GN 780793# 6.50% 5/15/28	9,714.10	9,794.19
36225A5V8		GN 780860# 6.00% 9/15/28	81,478.28	82,247.33
36225AWL0		GN 780651# 7.00% 10/15/27	3,763.27	3,793.09
36225AYM6		GN 780716# 7.50% 2/15/28	1,732.49	1,735.95
36225BC30		GN 780990# 7.50% 12/15/28	3,786.92	3,822.02
36225BUT3		G2 781494# 6.50% 8/20/31	23,135.27	23,983.25
3622AB3J9		G2 786301# 3.50% 4/20/52	5,808,783.84	5,184,982.19
3622AB4W9		G2 786337# 4.50% 9/20/52	2,864,859.49	2,780,975.60
3622ACJJ0		G2 786665# 5.50% 4/20/53	2,474,670.31	2,511,292.71
3622ACJK7		G2 786666 5.5% 4/20/53	2,769,201.36	2,807,665.85
3622ACPA2		G2 786817# 5.50% 7/20/53	3,599,206.12	3,642,163.77
3622ACPD6		G2 786820# 5.00% 7/20/53	2,707,797.95	2,688,051.62
3622ACS92		G2 786944 6% 9/20/53	3,036,861.20	3,140,161.73
3622ACSK7		G2 786922# 5.50% 9/20/53	5,876,802.55	5,971,391.18
3622ACUE8		G2 786981# 3.00% 4/20/52	5,462,287.47	4,770,840.15
3622ADLA4		G2 787621# 3.00% 3/20/52	2,622,968.68	2,315,474.53
3622ADW46		G2 787967# 3.00% 12/20/53	1,811,494.44	1,581,843.38
3622AEK62		STRU BM-3 2.5% 12/31/99	3,905,343.86	3,325,273.23
362304AD9		GTE 2023-1 5.12% 04/16/29	5,185,444.17	5,200,245.11
36257CAA5		GSMS TX 2.85555% 05/10/34	1,590,635.93	1,423,758.54
36258YBG2		GSM 2020 2.9106% 2/13/53	4,231,000.00	3,967,483.41

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
36262GAD3		GXO LOGIS 2.65% 07/15/31	5,000,000.00	4,431,801.59
36263DAE7		GCAR 2021- 4.43% 10/16/28	750,000.00	749,407.98
36269EAD1		GSAR 2023- 6.67% 12/17/29	3,110,000.00	3,158,797.38
36269FAF3		GMALT 2024 5.33% 03/20/28	39,838.34	39,862.58
36271FAB8		GSAR 2025- 4.71% 04/15/30	753,256.46	754,482.40
36271FAE2		GSAR 2025- 5.74% 04/15/32	2,353,000.00	2,368,963.97
36274FAB5		GABX LEAS 5.3% 04/15/36	2,500,000.00	2,481,128.52
362955AF3		GMCAR 2025 5% 08/16/30	2,000,000.00	2,012,992.31
370334CH5		GENERAL M 4.55% 04/17/38	3,000,000.00	2,727,472.80
37231BAA6		GENM CAPI 3.882% 04/19/31	4,000,000.00	3,602,577.89
372460AC9		GENUINE P 2.75% 02/01/32	6,166,000.00	5,373,132.41
373334KW0		GEORGIA P 5.25% 03/15/34	5,000,000.00	5,079,228.90
373914AA8		GGP 2026-T VRN 03/05/2043	1,500,000.00	1,477,435.98
375916AG8		GILDAN AC 5.4% 10/07/35	984,000.00	954,620.51
378272AY4		GLENCORE 2.50% 9/1/2030	6,500,000.00	5,923,080.36
378272CE6		GLENCORE 5.508% 04/01/36	2,000,000.00	2,011,740.00
37940XAH5		GLOBAL PA 2.9% 11/15/31	6,500,000.00	5,726,496.83
37940XAQ5		GLOBAL PA 5.4% 08/15/32	1,750,000.00	1,740,156.37
37940XAY8		GLOBAL PA 5.55% 11/15/35	1,500,000.00	1,453,225.58
37940XBB7		GLOBAL PA 5.4% 03/15/33	1,000,000.00	980,165.95
37959EAC6		GLOBE LIF 5.85% 09/15/34	2,308,000.00	2,381,079.12
37989KAG7		GCAR 2026- 4.63% 09/16/30	1,500,000.00	1,494,820.88
380143AF4		GMCAR 2026 4.44% 04/16/32	2,000,000.00	1,977,713.19
380881FC1		GCCT 2021- 1.44% 08/15/28	4,500,000.00	4,484,000.63
380881FD9		GCCT 2021- 1.74% 08/15/28	4,467,000.00	4,448,326.34
38179RAG0		GOLUB 5.60% 04/15/31	1,500,000.00	1,436,505.00
38381PVE0		GNR 25-1 4.5% 8/20/51	1,195,201.84	1,180,999.50
38384H6B9		GNR 24-1 4.5% 6/20/50	4,629,045.55	4,594,062.26
38384P7L8		GNR 24-9 2.5% 6/20/45	1,572,424.94	1,437,002.42

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
38384YPE5		GNR 24-160 4.5% 06/20/52	2,972,710.28	2,935,697.98
38385JEZ2		GNR 2025-1 4.75% 05/20/65	3,651,897.56	3,636,373.15
39154GAK2		GALC 2025- 4.58% 01/15/32	1,990,000.00	1,987,872.82
39154GAS5		GALC 2026- 5.14% 05/16/33	1,440,000.00	1,444,231.24
39154TCS5		GALC 2025- 4.5% 09/15/32	1,450,000.00	1,427,334.46
39573AAD4		GRNST 2024 5.17% 01/15/30	5,500,000.00	5,541,504.91
403949AS9		HF SINCLA 6.25% 01/15/35	3,000,000.00	3,111,740.31
404119BZ1		HCA INC 5.25% 06/15/49	3,500,000.00	3,145,604.20
404119CS6		HCA INC 4.375% 03/15/42	2,156,000.00	1,825,269.60
404280CV9		HSBC HOLD VRN 08/17/29	8,000,000.00	7,587,323.98
40434LAN5		HP INC 5.5% 01/15/33	3,000,000.00	3,064,143.52
40446EAD9		HPEFS 2025 4.51% 09/20/32	2,000,000.00	1,987,532.35
4067922V2		HAMDEN-TX 4.926% 08/15/30	3,845,000.00	3,845,189.21
411618AD3		HARBOUR E 6.327% 04/01/35	5,000,000.00	5,095,805.15
414008CU4		HARRIS CO 3.344% 11/15/37	2,000,000.00	1,745,274.66
416515BC7		HARTFORD VRN 02/12/67	5,000,000.00	4,975,562.03
418056BB2		HASBRO IN 4.65% 03/12/31	1,269,000.00	1,253,205.00
41980UAB7		HI ST BUS 3.242% 01/01/31	5,621,075.10	5,538,481.27
42218SAL2		HEALTH CA 5.45% 06/15/34	3,450,000.00	3,463,516.59
423452AN1		HELMER 5.50% 12/01/34	4,000,000.00	3,925,708.84
42806MAQ2		HERTZ 2022 2.95% 06/26/28	3,500,000.00	3,423,542.27
42824CBV0		HEWLETT P 5.% 10/15/34	3,000,000.00	2,940,495.87
42824CCE7		HEWLETT P 5.25% 04/01/33	2,000,000.00	2,007,225.34
431282AT9		HIGHWOODS 2.6% 02/01/31	3,502,000.00	3,124,869.62
431318AS3		HILCORP E 6.25% 11/01/28	4,000,000.00	4,010,452.76
431318AV6		HILCORP E 6.00% 02/01/31	3,000,000.00	2,904,482.81
43233AFP6		HILLSBORO 3.584% 08/01/35	8,500,000.00	7,809,135.06
43849RAF2		HONEYWELL 4.6% 03/16/33	2,500,000.00	2,453,050.00
43990FAA6		HORIZON M 6.2% 11/15/34	6,589,000.00	6,401,572.40

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
440929AA5		HORSESHOE 6.062% 02/15/36	583,000.00	592,126.88
44107TAY2		HOST HOTE 3.375% 12/15/29	3,500,000.00	3,336,470.95
44216XAA3		HGMT 2025- VRN 02/05/2045	2,833,333.00	2,895,185.89
443510AL6		HUBBELL I 4.8% 11/15/35	836,000.00	812,627.01
443510AP7		HUBBELL I 5.15% 06/15/36	2,000,000.00	1,990,593.27
44420QAA0		HY 2026-10 VRN 12/10/2039	3,692,000.00	3,701,622.89
44421MAA8		HY 2019-55 VRN 12/10/2041	2,000,000.00	1,867,298.83
444859CD2		HUMANA IN 5.55% 05/01/35	1,500,000.00	1,500,948.17
446150AX2		HUNTINGTO VRN 08/15/36	7,676,000.00	6,619,902.63
446150BB9		HUNTINGTO VRN 08/04/28	2,750,000.00	2,745,047.59
446283AD5	HBAN	HUNTINGTO VRN 02/01/27	2,300,000.00	2,264,133.82
44701QBE1		HUNTSMAN 4.50% 05/01/29	4,000,000.00	3,907,561.66
44855PAA6		HY 2025-SP VRN 01/13/2040	3,242,000.00	3,295,733.15
44891AEL7		HYUNDAI C 5.% 04/07/31	3,500,000.00	3,494,785.00
449173AA1		HYT 2024-R VRN 09/15/2041	3,100,000.00	3,101,601.48
449653AA2		ILPT 22-L 3.385% 3/15/32	6,000,000.00	5,458,834.87
44965TAA5		ILFC E-CAP VRN 12/21/65	10,000,000.00	8,584,044.74
45006HAA9		IRV 2025-2 VRN 03/14/2047	1,950,000.00	1,963,030.96
452227SU6		ILLINOIS 2.509% 06/15/32	2,000,000.00	1,767,987.98
452227SV4		ILLINOIS 2.659% 06/15/33	1,500,000.00	1,306,840.78
45262BAC7		IMPERIAL 3.875% 07/26/29	5,000,000.00	4,871,430.69
454889AW6		INDIANA M 5.6% 03/15/56	2,000,000.00	1,946,440.00
45506DWY7		INDIANA F 3.624% 07/01/36	1,500,000.00	1,384,555.32
456837BV4		ING GROEP VRN 03/23/37	3,000,000.00	3,007,764.43
458140AP5		INTEL COR 4.25% 12/15/42	1,500,000.00	1,238,545.65
459200HF1		INTERNATI 4.% 06/20/42	2,000,000.00	1,635,451.95
459200LT6		INTERNATI 4.95% 02/03/36	3,355,000.00	3,272,163.50
460599AE3		INTL GAME 5.25% 01/15/29	2,300,000.00	2,291,651.25
462613AP5		IPALCO EN 4.25% 05/01/30	5,475,000.00	5,321,263.09

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
464338AC6		CLDHQ 26 5.538% 04/17/56	1,500,000.00	1,486,244.72
465685AP0		ITC HOLDI 3.35% 11/15/27	2,000,000.00	1,967,829.82
46590XAY2		JBS 5.75% 04/01/2033	2,179,000.00	2,234,019.75
466313AK9		JABIL INC 3.00% 01/15/31	4,776,000.00	4,388,863.76
46647PBX3		JPMORGAN VRN 02/04/2032	2,750,000.00	2,420,756.25
46647PEK8		JPMORGAN VRN 07/22/35	7,250,000.00	7,326,225.47
472140AH5		JBS NV/JB 6.25% 03/01/56	1,000,000.00	977,810.00
47214BAC2		JBS USA H 6.75% 03/15/34	258,000.00	280,995.54
477143AJ0		JETBLUE 2.95% 11/15/29	6,782,162.37	6,230,976.84
47786WAE0		JDOT 2024- 5.19% 05/15/31	1,100,000.00	1,111,984.87
481948AA5		JW 2026-MR VRN 06/15/2039	1,201,000.00	1,203,676.63
489170AG5		KENNAMETA 5.8% 05/28/36	1,632,000.00	1,649,200.86
49271VAR1		KEURIG DR 4.5% 04/15/52	5,000,000.00	4,014,777.79
49326EEN9		KEYCORP VRN 06/01/33	3,784,000.00	3,706,108.13
49327V2B9		KEY BANK 3.90% 04/13/29	3,000,000.00	2,927,688.73
49327V2C7		KEYBANK N 4.9% 08/08/32	1,000,000.00	978,530.74
49338LAG8		KEYSIGHT 4.95% 10/15/34	3,365,000.00	3,325,789.28
49427RAR3		KILROY RE 2.65% 11/15/33	4,000,000.00	3,251,360.00
49726JAB4		KIOXIA 6.625% 07/24/33	4,000,000.00	4,190,694.90
500255AX2		KOHL'S CO 5.125% 05/01/31	3,000,000.00	2,682,246.21
50076QAE6		KRAFT HEI 5.% 06/04/42	4,000,000.00	3,581,751.22
501044DV0		KROGER CO 5.% 09/15/34	4,000,000.00	3,943,102.99
50117DAD8		KCOT 2024- 5.19% 05/15/30	1,300,000.00	1,315,843.19
50168BAD0		LADAR 2023 6.09% 06/15/28	1,287,625.82	1,289,506.94
50205MAE9		LG ENERGY 5.5% 07/02/34	3,000,000.00	2,993,445.38
50205MAL3		LG ENERGY 5.25% 04/02/31	4,300,000.00	4,293,981.83
50212YAQ7		LPL HOLDI 5.75% 06/15/35	3,980,000.00	3,982,518.16
50222CAF7		LSEG US F 5.25% 03/23/36	3,000,000.00	2,984,160.02
50249AAD5		LYB INT 4.20% 5/1/2050	2,000,000.00	1,452,738.86

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
50249AAH6		LYB INTER 3.375% 10/01/40	4,000,000.00	2,923,979.17
505708AD9		LADAR 26 4.05% 12/15/31	1,500,000.00	1,468,280.39
505708AE7		LADAR 26 4.22% 02/15/33	1,500,000.00	1,461,605.78
50571AAE1		LADAR 2023 6.39% 10/16/28	1,450,000.00	1,458,095.15
52532XAH8		LEIDOS IN 2.3% 02/15/31	3,000,000.00	2,666,096.81
52532XAN5		LEIDOS IN 5.% 03/15/36	2,500,000.00	2,406,109.42
52885AAA6		LEX 2024-B VRN 10/13/2037	2,407,408.00	2,397,441.26
533097AA9		LINCOLN 3.706% 12/1/35	3,935,000.00	3,447,560.59
534187BN8		LINCOLN N VRN 05/17/66	2,341,000.00	2,054,448.02
534187BZ1		LINCOLN N 5.35% 11/15/35	2,500,000.00	2,442,526.38
539439AQ2		LLOYDS BANKI VRN 11/07/28	5,000,000.00	4,933,888.82
540424AU2		LOEWS COR 4.94% 04/01/36	1,425,000.00	1,395,387.06
54627RAN0		LA LOCAL 4.275% 02/01/36	2,950,000.00	2,862,634.87
54627RAP5		LA LOCAL 4.475% 08/01/39	3,775,000.00	3,601,579.90
55287XAE5		MTBAT 2025 4.89% 07/15/32	1,800,000.00	1,813,686.90
55317WAD3		MMAF 2023- 5.5% 12/13/38	1,750,000.00	1,771,831.46
55318CAD6		MMAF 2024- 5.1% 07/13/49	210,000.00	213,099.07
55354LAE9		MSD INVES 6.375% 06/12/29	560,000.00	561,088.10
55376YAD7		MTLRF 2024 4.94% 08/18/31	1,600,000.00	1,606,727.22
55389TAA9		MVWOT 2021 1.14% 01/22/41	259,450.77	251,333.20
556079AD3		MACQUARIE VRN 03/03/36	8,750,000.00	7,901,326.01
55616AAA5		MAD 2025-1 VRN 10/15/42	1,818,000.00	1,801,268.94
563126AA9		MNW 2026-2 VRN 06/10/2048	2,000,000.00	2,014,509.62
563136AA8		OMW 20-O 2.13% 9/10/40	3,980,000.00	3,852,493.16
563136AG5		OMW 2020 VRN 09/10/2040	1,000,000.00	965,790.20
56530KAC0		MAPLE PAR 5.7% 03/26/36	4,000,000.00	4,048,546.77
56585AAH5		MARATHON 4.75% 09/15/44	2,000,000.00	1,747,900.00
571676BB0		MARS INC 5.65% 05/01/45	2,000,000.00	1,987,740.00
571748CF7		MARSH & M 4.95% 03/15/36	1,898,000.00	1,866,497.48

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
571903BE2		MARRIOTT 4.625% 06/15/30	2,333,000.00	2,327,346.75
571903BZ5		MARRIOTT 5.1% 05/01/38	1,500,000.00	1,446,449.52
573284AW6		MARTIN MA 2.4% 07/15/31	5,000,000.00	4,449,433.67
573874AF1		MARVELL 2.45% 04/15/28WI	5,950,000.00	5,729,637.81
57420NCP4		MD ECON D 4.25% 06/01/29	2,495,000.00	2,400,909.65
57420NCQ2		MD ECON D 4.35% 06/01/30	1,325,000.00	1,261,940.38
57420NCR0		MD ECON D 4.4% 06/01/31	1,385,000.00	1,304,470.14
575767AU2		MASSACHUS 5.95% 06/01/56	4,500,000.00	4,453,830.00
57585BQT8		MA DEV FI 6.625% 10/01/30	1,575,000.00	1,600,268.59
57585BTH1		MA DEV FI 7.375% 10/01/35	2,040,000.00	2,093,919.02
576339CS2		MCCT 2022- 2.73% 07/21/28	2,344,000.00	2,309,238.18
576339DV4		MCCT 2023- 7.53% 10/21/32	1,273,000.00	1,363,774.66
577081BG6		MATTEL IN 5.% 11/17/30	464,000.00	462,358.67
579780AQ0		MCCORMICK 2.50% 04/15/30	2,000,000.00	1,850,728.98
579780AS6		MCCORMICK 1.85% 02/15/31	2,000,000.00	1,762,966.19
58773DAE4		MBART 2025 4.92% 04/15/31	3,000,000.00	3,026,271.33
588926AG0		MFF 2024-1 5.95% 04/20/37	4,299,000.00	4,331,290.58
594918CC6		MICROSOFT 2.525% 06/01/50	4,250,000.00	2,528,282.50
59522J889		MID-AMERICA APARTMENT COM	219,731.00	11,937,985.23
595620AV7		MIDAMERIC 3.15% 04/15/50	7,000,000.00	4,677,680.00
595620AW5		MIDAMERIC 2.7% 08/01/52	2,500,000.00	1,530,846.05
59833CAC6		MIDWEST C 4.625% 04/01/29	2,500,000.00	2,485,431.26
60284MAC6		MINERA ME 5.625% 02/12/32	4,414,000.00	4,464,771.23
605417BZ6		MISSISSIP 4.25% 03/15/42	3,168,000.00	2,692,303.60
60687YBQ1		MIZUHO VRN 5/22/2032	5,000,000.00	4,395,065.46
60744MAC0		MOBILITY 6.05% 06/15/36	3,460,000.00	3,497,398.23
60871RAT7		MOLSON CO 5.5% 07/08/36	1,630,000.00	1,638,021.76
61166WAV3		MONSANTO 3.95% 04/15/45	5,000,000.00	3,520,029.83
61747YEF8		MORGAN ST VRN 09/16/36	8,000,000.00	6,942,415.06

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
61747YEH4		MORGAN ST VRN 10/20/32	1,800,000.00	1,591,149.68
61747YFT7		MORGAN ST VRN 07/19/35	1,500,000.00	1,508,020.83
620076BW8		MOTOROLA 5.6% 06/01/32	1,000,000.00	1,029,015.67
626738AE8		MURPHY OI 4.75% 09/15/29	2,000,000.00	1,968,316.98
626738AF5		MURPHY OI 3.75% 02/15/31	1,332,000.00	1,245,885.72
62890QAC9		NMEF 2023- 6.83% 06/17/30	1,985,000.00	1,998,255.03
62912XAG9		NGPL PIPE 5.6% 08/15/36	2,300,000.00	2,284,587.36
62915W2A0		NLG GLOBA 5.4% 01/23/30	3,000,000.00	3,046,833.10
62919FAC0		NMEF 2026- 4.2% 02/15/34	2,000,000.00	1,978,917.60
62919VAC5		NMEF 2025- 5.18% 04/25/32	1,404,000.00	1,404,584.66
62919WAC3		NMEF 2025- 4.73% 01/18/33	2,000,000.00	1,986,166.91
62947AAE3		NPR 2019 6.441% 11/19/49	4,142,857.16	3,388,898.59
62954HAJ7		NXP BV / 2.65% 02/15/32	7,000,000.00	6,198,126.25
62957YAA6		NYC 2026-9 VRN 06/06/2040	1,500,000.00	1,493,095.64
63939GAD0		NAVSL 2 VRN 08/25/50	3,000,000.00	2,975,073.07
63941DAD3		NAVSL 18-2 VRN 3/25/67	3,500,000.00	3,337,860.61
64045DAC8		NEMAK SAB 3.625% 06/28/31	7,192,000.00	6,222,026.77
646066V31		NEW JERSE 4.018% 07/01/39	3,000,000.00	2,649,741.21
651587AG2		NEWMARKET 2.7% 03/18/31	5,000,000.00	4,533,511.01
65364UAT3		NIAGARA M 5.29% 01/17/34	3,550,000.00	3,551,187.74
65479XAG7		NALT 2025- 5.11% 06/15/29	2,205,000.00	2,210,911.31
655664AT7		NORDSTROM 4.375% 04/01/30	2,000,000.00	1,924,599.94
655664AY6		NORDSTROM 4.25% 08/01/31	4,250,000.00	3,991,299.46
667274AB0		NORTHWELL 3.391% 11/01/27	3,900,000.00	3,822,670.23
668138AF7		NORTHWEST 6.17% 05/29/55	1,255,000.00	1,293,804.60
67078AAF0		NVENT FIN 5.65% 05/15/33	5,500,000.00	5,648,773.54
67098SAD2		OCCU 2025- 4.79% 01/15/31	2,000,000.00	2,004,758.62
67098SAE0		OCCU 2025- 4.94% 04/15/31	1,215,000.00	1,214,092.10
67403GAC0		OAKEF 2026 4.91% 10/17/33	773,000.00	768,659.93

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
674599CY9		OCCIDENTAL 4.4% 08/15/49	7,235,000.00	5,761,554.25
674599DF9		OCCIDENTA 6.45% 09/15/36	1,461,000.00	1,566,407.00
674921AE1		OCCU 2023- 6.51% 09/17/29	1,500,000.00	1,531,784.61
677050AJ5		OGLETHORP 4.2% 12/01/42	3,392,000.00	2,759,561.60
677050AS5		OGLETH 4.50%04/01/2047	3,750,000.00	3,095,325.00
677050AW6		OGLETHORP 5.8% 06/01/54	1,000,000.00	979,252.02
67884XCP0		OKLAHOMA 5.45% 08/15/28	9,750,000.00	9,605,015.32
680223AN4		OLD REPUB 5.7% 06/01/36	3,453,000.00	3,465,431.89
680665AN6		OLIN CORP 6.625% 04/01/33	1,980,000.00	1,956,280.21
68163WAA7		OLYMPUS C 2.143% 12/08/26	3,939,000.00	3,897,079.13
68233JBB9		ONCOR ELE 3.75% 04/01/45	5,000,000.00	3,881,950.00
68233JDC5		ONCOR 5.35% 04/01/35	1,417,000.00	1,441,835.03
682357AB4		180 MEDIC 5.3% 10/08/35	989,000.00	969,906.69
68236JAA9		OBP 2019 2.516% 9/13/49	6,480,000.00	5,981,685.35
682680CE1		ONEOK INC 5.05% 11/01/34	3,000,000.00	2,934,119.58
682680DD2		ONEOK 6.25% 10/15/55	1,000,000.00	1,002,420.00
68327LAD8		ONTARIO T 2.5% 10/15/31	5,500,000.00	4,866,337.65
683715AF3		OPEN TEXT 6.9% 12/01/27	5,765,000.00	5,893,958.91
68389XAM7		ORACLE 5.375% 07/15/40	3,000,000.00	2,638,650.00
68389XBH7		ORACLE CO 3.85% 07/15/36	9,250,000.00	7,682,407.70
68389XBX2		ORACLE CO 3.6% 04/01/50	4,500,000.00	2,733,303.56
686514AM2		ORLANDO 2.891% 10/1/35	1,660,000.00	1,417,793.63
68902VAL1		OTIS WO 3.112% 2/15/40 WI	2,853,000.00	2,192,570.09
69120VAM3		OWL ROCK 3.125% 09/23/26	500,000.00	497,115.25
693304AX5		PECO ENER 3.00% 09/15/49	6,000,000.00	3,913,468.37
693475BE4		PNC VRN 06/06/2033	1,382,000.00	1,343,978.47
693475BW4		PNC FINAN VRN 01/22/35	1,408,000.00	1,451,525.03
69349LAS7		PNC BANK 2.70% 10/22/29	6,000,000.00	5,634,058.61
69352PAC7		PPL CAPIT VRN 03/30/67	6,130,000.00	6,082,027.21

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
69352PAT0		PPL CAPIT 5.25% 09/01/34	1,490,000.00	1,495,908.20
69363PAC4		PSNH 2018 3.814% 2/1/35	8,545,000.00	8,307,659.09
69392HAC7		PEAC 2025- 5.04% 07/20/32	837,000.00	841,599.98
69433BAC1		PEAC 2024- 5.64% 11/20/30	3,500,000.00	3,540,839.56
695156AW9		PACKAGING 3.05% 10/01/51	5,875,000.00	3,796,777.33
695156AY5		PACKAG 5.2% 08/15/35	1,042,000.00	1,041,645.97
70410DAD0		PWNE 2022- 5.4% 07/17/28	0.01	0.01
704583AC7		PEAC 2026- 4.39% 07/20/33	1,714,000.00	1,698,819.63
70687FAD1		PNFED 2024 4.75% 03/15/30	4,500,000.00	4,512,889.73
706916AD5		PNFED 2025 4.19% 05/15/31	1,500,000.00	1,478,387.50
706916AE3		PNFED 2025 4.37% 07/15/31	667,000.00	653,232.25
706920AD7		PNFED 2026 4.75% 06/15/32	1,500,000.00	1,503,347.10
70917TEP2		PENNSYLVA 3.726% 07/15/43	3,000,000.00	2,205,530.32
714046AH2		PERKINELM 2.55% 03/15/31	2,000,000.00	1,799,602.35
714046AN9		PERKINELM 2.25% 09/15/31	4,500,000.00	3,963,592.49
71424VAB6		PERMIAN R 6.25% 02/01/33	1,500,000.00	1,531,984.64
71531QAG6		PERSHING 5.5% 10/28/32	1,200,000.00	1,186,936.03
71845JAC2		PHILLIPS 4.95% 01/15/35	1,500,000.00	1,467,978.39
718546AK0		PHILLIPS 4.65% 11/15/34	1,000,000.00	968,541.05
718547AP7		PHILLIPS 4.90% 10/01/2046	750,000.00	654,161.14
725259MG7		PITTSBURGH 2.33% 12/1/29	895,000.00	831,959.63
725259MJ1		PITTSBURG 2.58% 12/01/31	825,000.00	743,664.44
72650RBM3		PLAINS AL 3.55% 12/15/29	6,250,000.00	6,016,981.66
72650RBQ4		PLAINS AL 5.95% 06/15/35	2,400,000.00	2,470,424.90
734865AA6		PORT OF N 5.9% 11/24/31	6,000,000.00	6,117,514.48
73747LAD0		PREF 2025- 5.13% 05/15/31	2,061,000.00	2,060,861.60
737679DE7		POTOMAC E 4.15% 03/15/43	5,000,000.00	4,186,950.00
74164MAB4		PRIMERICA 2.8% 11/19/31	4,000,000.00	3,597,094.66
74333HAA3		PROG 21- 1.524% 07/17/38	4,355,775.88	4,347,313.01

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
74333HAC9		PROG 21- 1.754% 07/17/38	3,937,500.00	3,929,502.87
74340W202		PROLOGIS INC	283,503.00	15,113,544.93
743674BG7		PROTECTIV 5.35% 12/15/35	2,000,000.00	1,963,366.78
74368CCB8		PROTECTIV 5.432% 01/14/32	3,500,000.00	3,576,564.55
74368CCE2		PROTECTIV 4.827% 04/14/31	1,500,000.00	1,493,915.18
744320BA9		PRUDENTIA 3.935% 12/07/49	2,500,000.00	1,897,375.00
744320BK7		PRUDENTIA VRN 09/01/52	6,000,000.00	6,096,071.66
74442PTA3		PUBLIC FI 3.625% 06/01/51	6,575,000.00	3,560,362.85
744448CU3		PUBLIC SERV 2.70% 1/15/51	7,000,000.00	4,203,638.66
74456QBQ8		PUBLIC SE 3.8% 03/01/46	8,000,000.00	6,252,076.80
74690FBC9		QTSII 26 5.704% 03/05/56	3,000,000.00	2,986,947.72
75458JAA5		RAYBURN C 2.307% 12/01/32	3,704,635.08	3,508,823.98
754730AF6		RAYMOND J 4.95% 07/15/46	4,000,000.00	3,570,447.63
75513ECC3		RAYTHEON 4.2% 12/15/44	5,000,000.00	4,091,741.31
758750AP8		REGAL 6.4% 04/15/2033	2,500,000.00	2,653,235.95
75913MAA7		REGIONS BAK 6.45 06/26/37	6,909,000.00	7,348,605.68
75968NAG6		RENAISSAN 5.8% 04/01/35	2,857,000.00	2,917,401.25
76026AAC1		REPSOL E& 5.976% 09/16/35	2,000,000.00	2,033,896.81
76120HAC1		RESORTS W 4.625% 04/06/31	5,367,000.00	4,474,452.01
76134KAM6		VDCR 25- 5.091% 08/15/50	2,000,000.00	1,950,644.67
76720AAU0		RIO TINTO 5.25% 03/14/35	1,660,000.00	1,686,058.95
77311WAF8		ROCKET CO 6.5% 06/15/34	1,816,000.00	1,862,410.14
77340RAR8		ROCKIES E 4.95% 07/15/29	6,500,000.00	6,420,711.79
77340RAT4		ROCKIES EX 4.80% 05/15/30	3,000,000.00	2,931,147.54
775109CJ8		ROGERS 4.50% 03/15/2042	2,000,000.00	1,695,092.04
78009PEH0		ROYAL BANK O VRN 01/27/30	6,000,000.00	6,040,943.13
78081BAL7		ROYALTY P 3.3% 09/02/40	5,000,000.00	3,873,052.65
78081BAM5		ROYALTY P 3.55% 09/02/50	2,500,000.00	1,746,579.66
78081BAR4		ROYALTY P 5.4% 09/02/34	3,500,000.00	3,528,296.58

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
78355HKW8		RYDER SYS 5.25% 06/01/28	5,000,000.00	5,064,592.03
783896AC7		SCFET 2024 5.52% 01/20/32	2,669,895.48	2,696,971.23
78392BAC1		SK HYNIX 2.375% 01/19/31	1,000,000.00	904,746.99
78397XAE4		SFAST 2024 5.41% 08/20/30	4,349,000.00	4,401,230.49
78398AAF0		SFAST 2023 5.71% 01/22/30	1,500,000.00	1,518,275.70
78398NAF2		SFAST 2026 4.89% 05/20/33	1,470,000.00	1,471,358.63
784024AD3		SCFET 2023 6.37% 05/20/32	3,000,000.00	3,029,216.88
78403DAZ3		SBA TOWER 6.599% 11/15/52	1,158,000.00	1,169,582.55
78408LAC1		SC JOHNSO 4.35% 09/30/44	7,000,000.00	5,692,926.48
78435VAE2		SFAST 2024 5.38% 01/21/31	1,218,000.00	1,231,109.37
78436RAJ9		SCCU 2024- 5.33% 07/15/30	3,980,000.00	4,010,912.60
78436XAE7		SFAST 2024 4.76% 11/20/31	3,000,000.00	3,001,401.43
78437PAD5		SBAT 2024- 5.21% 04/16/29	3,450,000.00	3,461,912.76
78437PAE3		SBAT 2024- 5.29% 09/17/29	3,450,000.00	3,471,154.25
78437VAG5		SBALT 2024 5.55% 12/20/28	1,181,818.00	1,187,561.35
78438AAA3		SCG 2025-F VRN 08/15/30	1,000,000.00	1,000,709.79
78442GKP0		SLMA 14 VRN 10/25/65	633,654.94	609,935.39
78442GRC2		SLMA 9 VRN 01/25/41	1,077,696.64	1,028,734.53
78443BAK2		SLMA 2006 VRN 3/25/44	810,920.14	767,221.39
78443VAJ1		SLMA 07-1 VRN 1/27/42	2,941,949.79	2,719,870.41
78444EAE9		SLMA 7 VRN 10/27/70	5,740,000.00	5,722,959.01
78447GAD3		SLMA 6 VRN 04/27/43	12,862,000.00	12,258,425.71
78449RAA3		SLG 21-O 2.5854% 07/15/41	5,200,000.00	4,629,040.64
78451FAA4		SLG 2026-O VRN 04/15/2041	4,050,000.00	4,043,468.49
78451FAC0		SLG 2026-O VRN 04/15/2041	1,500,000.00	1,499,515.49
78489CAA7		SWCH 2025- VRN 03/15/2042	3,993,000.00	3,966,170.15
78516FAB5		SABAL TRA 4.682% 05/01/38	5,000,000.00	4,655,550.00
790417AQ2		SAINT JOH 2.538% 10/01/30	2,500,000.00	2,282,685.28
79466LAT1		SALESFORC 5.2% 03/15/33	1,210,000.00	1,212,303.64

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
79466LAU8		SALESFORC 5.55% 03/15/36	8,800,000.00	8,775,062.52
796247DQ4		SAN ANTON 2.38% 04/01/28	1,500,000.00	1,392,806.28
796247DS0		SAN ANTON 2.65% 04/01/30	1,150,000.00	988,731.00
796247DT8		SAN ANTON 2.73% 04/01/31	750,000.00	622,063.35
796247DU5		SAN ANTON 3.15% 04/01/37	3,600,000.00	2,715,612.12
80282KBG0		SANTANDER VRN 06/12/29	2,500,000.00	2,575,170.01
80282KBM7		SANTANDER VRN 09/06/30	1,000,000.00	1,008,592.50
804833FF3		SAVANNAH 3.989% 07/01/38	5,000,000.00	4,423,686.60
805922AG6		SCCU 2023- 5.7% 09/17/29	900,000.00	908,629.06
805922AJ0		SCCU 2023- 6.08% 11/15/29	3,000,000.00	3,051,830.86
80620BAE7		SCCU 2025- 4.78% 12/15/31	3,000,000.00	2,980,890.71
80620DAE3		SCCU 2026- 4.95% 07/15/32	2,000,000.00	1,993,789.30
808513CH6		CHARLES S VRN 08/24/34	1,385,000.00	1,471,740.21
810064AA3		SC 23 5.90975% 03/15/28	4,000,000.00	4,045,414.61
810827YP4		SCRANTON 3.054% 04/01/29	800,000.00	771,954.77
810827YQ2		SCRANTON 3.104% 04/01/30	950,000.00	905,274.65
810827YR0		SCRANTON 3.154% 04/01/31	250,000.00	235,344.43
81378RAB0		SSTRT 25 5.038% 07/25/31	630,524.92	633,904.70
81378WAF0		SSTRT 26 4.284% 03/25/33	1,246,481.82	1,239,730.80
81762PAJ1		SERVICENO 5.4% 05/15/36	2,174,000.00	2,171,306.93
817826AE0		7-ELEVEN 1.8% 02/10/31	3,000,000.00	2,609,310.00
817826AG5		7-ELEVEN 2.8% 02/10/51	2,000,000.00	1,177,672.84
82510YAA4		SHOPS 2026 VRN 05/15/2039	2,000,000.00	1,984,414.39
828807DV6		SIMON PRO 5.85% 03/08/53	3,400,000.00	3,449,810.00
828807DY0		SIMON PRO 4.75% 09/26/34	1,450,000.00	1,416,570.43
830867AB3		DELTA AIR 4.75% 10/20/28	1,666,666.66	1,665,571.36
83192PAA6		SMITH 2.032% 10/14/30	2,900,000.00	2,576,852.26
83192PAD0		SMITH & N 5.4% 03/20/34	3,864,000.00	3,894,086.52
832248AZ1		SMITHFIEL 4.25% 02/01/27	5,000,000.00	4,988,427.91

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
832432AU2		SMITHSONI 2.645% 09/01/39	2,000,000.00	1,545,739.06
83368RBL5		SOCIETE GEN VRN 6/15/2033	4,000,000.00	4,152,518.57
833794AB6		SODEXO IN 2.718% 04/16/31	8,250,000.00	7,455,103.32
834423AF2		SOLVAY FI 5.85% 06/04/34	4,000,000.00	4,086,831.44
83444MAQ4		SOLVENTUM 5.45% 03/13/31	1,300,000.00	1,330,875.00
83444MAS0		SOLVENTUM 5.9% 04/30/54	1,267,000.00	1,254,152.62
835495AS1		SONOCO PR 5.% 09/01/34	3,870,000.00	3,791,108.56
837004CK4		DOMINION ENR 4.1% 6/15/46	5,000,000.00	3,700,419.55
838536LV0		S JERSEY 2.381% 11/01/27	1,030,000.00	1,004,071.77
84265VAK1		SOUTHERN 5.35% 06/24/36	2,000,000.00	1,986,197.01
84314PAA7		SOUTHERN 3.97% 05/15/50	4,000,000.00	2,989,400.68
844741BM9		SOUTHWEST 5.25% 11/15/35	3,500,000.00	3,383,510.01
845743BU6		SOUTHWEST 3.15% 05/01/50	10,000,000.00	6,575,436.28
84858DAA6		SPIRIT AI 4.1% 10/01/29	6,999,935.80	6,663,643.60
84858WAA4		SPIRIT AI 3.375% 08/15/31	5,761,397.55	5,502,134.67
85236KAR3		SIDC 2026- 5% 03/25/56	1,625,044.00	1,575,393.66
853254BK5		STANDARD CHA VRN 03/15/33	3,750,000.00	3,730,819.39
85732GWF3		ST PUB SC 3.046% 04/01/28	2,000,000.00	1,957,637.63
85732GWH9		ST PUB SC 3.146% 04/01/30	4,460,000.00	4,271,051.94
857477CG6		STATE VRN 11/21/34	1,250,000.00	1,317,937.53
85855CAB6		STELLANTI 2.691% 09/15/31	13,800,000.00	11,744,703.89
85855FAE3		STELLANTI 5.8% 06/15/31	2,325,000.00	2,297,757.60
85855QAF6		SFUEL 2026 4.75% 07/20/30	1,700,000.00	1,690,267.86
85917PAA5		STERIS IR 2.7% 03/15/31	3,000,000.00	2,726,879.62
85917PAB3		STERIS IR 3.75% 03/15/51	8,000,000.00	5,716,117.14
86038AAA0		STEWART I 3.6% 11/15/31	8,500,000.00	7,554,117.20
86177CAA7		STONEBRIA 8.125% 12/15/30	225,000.00	235,120.09
86562MCJ7		SUMITOMO 2.222% 09/17/31	8,500,000.00	7,440,963.48
86563VCB3		SUMITOMO 5.05% 03/13/35	1,500,000.00	1,489,917.53

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
86563VCL1		SUMITOMO 4.8% 03/05/36	1,500,000.00	1,444,453.45
871044AL7		SWTCH 25 5.036% 03/25/55	4,000,000.00	3,897,860.18
871607AE7		SYNOPSYS 5.15% 04/01/35	2,000,000.00	1,990,028.72
87161CAM7		SYNOVUS F VRN 02/07/29	10,000,000.00	10,338,355.25
871829BX4		SYSCO COR 4.95% 03/25/36	1,056,000.00	1,014,585.27
87264ACB9		T-MOBILE 2.55% 02/15/31	5,000,000.00	4,535,586.87
87264ADY8		T-MOBILE 5.7% 01/15/56	2,000,000.00	1,893,724.89
87268QAA4		TPG OPERA 4.875% 05/15/31	1,873,000.00	1,845,293.96
875127BN1		TAMPA ELE 5.15% 03/01/35	1,500,000.00	1,505,200.91
876030AL1		TAPESTRY 5.5% 03/11/35	3,000,000.00	3,019,787.32
87612GAM3		TARGA RES 5.55% 08/15/35	2,400,000.00	2,428,155.09
87638QQZ5		TARRANT C 2.081% 09/01/28	600,000.00	570,423.39
87638QRD3		TARRANT C 2.571% 09/01/32	1,000,000.00	880,923.16
87638QRE1		TARRANT C 2.691% 09/01/33	1,000,000.00	866,850.36
878091BD8		TEACHERS 4.9% 09/15/44	5,000,000.00	4,450,554.24
87971MCQ4		TELUS COR VRN 06/09/56	4,000,000.00	3,989,521.07
88033GDQ0		TENET 6.125% 06/15/2030	1,500,000.00	1,510,992.87
88162VAE0		TLEVS 2025 4.37% 05/21/29	1,500,000.00	1,496,340.07
88166VAE6		TESLA 24-A 5.31% 12/20/27	3,000,000.00	3,002,006.57
88167AAE1		TEVA PHAR 3.15% 10/01/26	1,963,000.00	1,952,996.33
887389AL8		TIMKEN CO 4.125% 04/01/32	6,400,000.00	6,078,869.10
891160MJ9		TORONTO-D VRN 09/15/31	10,000,000.00	9,975,172.47
89116CQJ9		TORONTO-D VRN 09/10/34	3,200,000.00	3,210,243.56
89239TAE2		TAOT 2024- 4.43% 04/15/30	2,883,000.00	2,880,080.16
89352HAC3		TRANSCANADA VRN 05/15/67	10,124,000.00	9,309,005.90
89566EAH1		TRI-STATE 4.7% 11/01/44	5,000,000.00	4,134,648.06
89566EAK4		TRI-STATE 4.25% 06/01/46	10,000,000.00	7,633,379.29
89621ABS7		TCCT 2023- 6.324% 3/28/33	3,603,000.00	3,684,953.90
89621ACD9		TCCT 25- 4.405% 09/26/30	1,500,000.00	1,493,065.84

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
896517AB5		TRINITY H 2.632% 12/01/40	3,000,000.00	2,175,984.71
89788MAP7		TRUIST FI VRN 06/08/34	3,000,000.00	3,120,419.18
897926CB5		TACLN 25 4.728% 09/26/33	641,535.55	640,122.48
897926DQ1		TACLN 26 5.067% 06/26/34	1,409,000.00	1,407,805.72
89832QAF6		TRUIST FINAN VRN 12/31/99	2,000,000.00	1,991,980.28
901928AA9		200 PARK 5.74% 02/15/55	4,000,000.00	3,904,960.43
90367VAD1		USCAR 2025 4.62% 12/16/30	1,500,000.00	1,501,811.65
90367VAE9		USCAR 2025 4.81% 01/15/31	1,000,000.00	1,001,597.98
903731AC1		UL SOLUTI 6.5% 10/20/28	3,856,000.00	4,001,552.59
906548CY6		UNION ELE 5.2% 04/01/34	2,500,000.00	2,530,844.24
907818DP0		UNION PAC 4.25% 04/15/43	5,000,000.00	4,202,053.38
907818EB0		UNION PAC 3.375% 02/01/35	2,000,000.00	1,779,567.07
90932LAH0		UNITED AI 4.625% 04/15/29	4,000,000.00	3,943,328.08
90932MAA3		UNITED AI 2.90% 11/01/29	3,498,416.76	3,359,157.25
90945FAB1		UACST 2026 4.63% 05/10/29	1,500,000.00	1,492,360.43
91159HJG6		US BANCOR VRN 07/22/33	4,000,000.00	3,964,637.13
91159HJZ4		US BANCOR VRN 05/20/41	2,000,000.00	2,011,923.47
912810QX9		US T-BOND 2.75% 8/15/42	35,000,000.00	26,731,250.00
912810RB6		US T-BOND 2.875% 5/15/43	10,000,000.00	7,673,437.50
912810RG5		US T-BOND 3.375% 5/15/44	12,000,000.00	9,783,750.00
912810RJ9		US T-BOND 3.00% 11/15/44	25,000,000.00	19,121,093.75
912810RK6		US T-BOND 2.5% 2/15/45	55,000,000.00	38,560,156.25
912810RP5		US T-BOND 3% 11/15/45	8,000,000.00	6,041,250.00
912810RQ3		US T-BOND 2.5% 2/15/46	15,000,000.00	10,342,968.75
912810RT7		US T-BOND 2.25% 8/15/2046	42,950,000.00	28,024,875.00
912810RU4		US T-BOND 2.875% 11/15/46	10,000,000.00	7,304,687.50
912810RV2		US T-BOND 3% 02/15/47	23,000,000.00	17,117,031.25
912810RZ3		US T-BOND 2.75% 11/15/47	12,000,000.00	8,461,875.00
912810SA7		US T-BOND 3% 2/15/48	25,000,000.00	18,410,156.25

VictoryFunds

VICTORY FUND HOLDINGS
VICTORY INCOME FUND

As of June 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
912810SC3		US T-BOND 3.125% 5/15/48	30,000,000.00	22,537,500.00
912810SE9		US T-BOND 3.375% 11/15/48	25,000,000.00	19,550,781.25
912810SF6		US T-BOND 3.00% 2/15/49	24,000,000.00	17,497,500.00
912810SR0		US T-BOND 1.125% 5/15/40	10,000,000.00	6,326,562.50
912810SS8		US T-BOND 1.625% 11/15/50	35,000,000.00	18,303,906.25
912810ST6		US T-BOND 1.375% 11/15/40	30,000,000.00	19,392,187.50
912810SW9		US T-BOND 1.875% 2/15/41	9,000,000.00	6,243,750.00
912810SY5		US T-BOND 2.25% 5/15/41	70,000,000.00	51,034,375.00
912810TG3		US T-BOND 2.875% 05/15/52	10,000,000.00	6,918,750.00
912810TL2		US T-BOND 4% 11/15/52	10,000,000.00	8,554,687.50
912810TT5		US T-BOND 4.125% 08/15/53	17,000,000.00	14,851,093.75
912810TU2		US T-BOND 4.375% 08/15/43	8,000,000.00	7,523,750.00
912810TX6		US T-BOND 4.25% 02/15/54	5,000,000.00	4,462,500.00
9128284V9		US T-NOTE 2.875% 8/15/28	6,000,000.00	5,843,906.25
9128285W6		US TIPS 0.875% 01/15/2029	10,000,000.00	12,824,569.92
912828X88		US T-NOTE 2.375% 5/15/27	10,000,000.00	9,854,296.88
91282CEV9		US T-NOTE 3.25% 06/30/29	15,000,000.00	14,615,625.00
91282CFL0		US T-NOTE 3.875% 09/30/29	24,000,000.00	23,784,375.12
91282CFV8		US T-NOTE 4.125% 11/15/32	5,000,000.00	4,955,468.75
91282CHT1		US T-NOTE 3.875% 08/15/33	54,000,000.00	52,510,781.25
91282CHW4		US T-NOTE 4.125% 08/31/30	40,000,000.00	39,887,500.00
91282CJM4		US T-NOTE 4.375% 11/30/30	4,500,000.00	4,530,585.94
91282CJP7		US T-NOTE 4.375% 12/15/26	10,000,000.00	10,023,046.88
91282CJZ5		US T-NOTE 4% 02/15/34	38,000,000.00	37,127,187.50
91282CKC4		US T-NOTE 4.25% 02/28/31	9,000,000.00	9,016,171.88
91282CKD2		US T-NOTE 4.25% 02/28/29	4,009,000.00	4,017,456.48
91282CKQ3		US T-NOTE 4.375% 05/15/34	5,000,000.00	5,001,562.50
91282CKX8		US T-NOTE 4.25% 06/30/29	15,000,000.00	15,035,156.25
91282CLF6		US T-NOTE 3.875% 08/15/34	35,000,000.00	33,807,812.50

VictoryFunds

VICTORY FUND HOLDINGS
VICTORY INCOME FUND

As of June 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
91282CLM1		US T-NOTE 3.625% 09/30/31	9,000,000.00	8,748,281.25
91282CLW9		US T-NOTE 4.25% 11/15/34	15,000,000.00	14,854,687.50
91282CNC1		US T-NOTE 4.25% 05/15/35	30,000,000.00	29,648,437.50
91282CNN7		US T-N 3.875% 07/31/30	9,858,000.00	9,741,706.41
91282CNY3		US T-NOTE 3.375% 09/15/28	5,000,000.00	4,917,187.50
91282CNZ0		US T-NOTE 3.875% 09/30/32	5,000,000.00	4,889,453.13
91282CPM7		US T-NOTE 3.75% 11/30/32	10,000,000.00	9,700,781.25
913903BA7		UNIVERSAL 2.65% 01/15/32	3,000,000.00	2,617,703.94
91823AAU5		VBTEL 22 3.156% 02/15/52	4,000,000.00	3,919,815.18
91823AAY7		VBTEL 22 4.288% 02/15/52	2,437,500.00	2,406,763.44
91825HAA2		VBTEL 26 4.693% 03/15/56	1,161,000.00	1,128,702.00
91836LAA0		VSP OPTIC 5.45% 12/01/35	1,207,000.00	1,197,350.02
91836LAC6		VSP OPTIC 5.65% 06/01/36	2,570,000.00	2,576,524.57
92023RAA8		VALLOUREC 7.5% 04/15/32	1,336,000.00	1,397,914.84
921814AA7		VANDERBIL 4.172% 07/01/37	1,000,000.00	920,156.94
92212KAH9		VDC 20 5.132% 08/15/55	2,000,000.00	1,962,820.06
92212WAE0		VAR ENERG 8.% 11/15/32	3,750,000.00	4,251,247.04
92339GAB9		VERD 2023- 6.24% 01/13/31	381,163.18	385,000.96
92339MAB6		VERD 2024- 5.68% 12/12/31	1,070,752.67	1,083,173.66
92343EAR3		VERISIGN 5.1% 07/15/31	1,021,000.00	1,023,931.06
92343VDC5		VERIZON C 4.125% 08/15/46	5,000,000.00	3,951,232.12
92343VFU3		VERIZON C 2.875% 11/20/50	3,000,000.00	1,835,400.00
92343VHN7		VERIZON C VRN 05/14/56	2,000,000.00	2,022,600.00
92345YAJ5		VERISK AN 5.25% 06/05/34	3,500,000.00	3,492,209.10
92347BAD6		VCU 2023-1 5.59% 12/15/28	2,904,482.70	2,918,282.74
92347BAE4		VCU 2023-1 5.86% 04/16/29	1,600,000.00	1,619,023.66
92347BAF1		VCU 2023-1 6.37% 07/16/29	3,500,000.00	3,559,969.01
92348KEZ2		VZMT 2025- 4.28% 10/20/33	2,000,000.00	1,977,572.96
92553PAP7		PARAMOUNT 4.375% 03/15/43	1,500,000.00	970,285.59

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
92564RAE5		VICI PROP 4.125% 08/15/30	4,000,000.00	3,843,000.00
92682RAA0		VIKING OC 5.625% 02/15/29	1,214,000.00	1,213,131.09
928328AM5		VISTA RED 4.125% 09/01/30	2,590,000.00	2,565,997.17
92840VAR3		VISTRA OP 6.875% 04/15/32	2,375,000.00	2,460,288.80
928668CR1		VOLKSWAGE 5.65% 03/25/32	3,000,000.00	3,041,873.90
928668CS9		VOLKSWAGE 5.8% 03/27/35	2,000,000.00	2,021,746.48
92886FAD4		VFET 2026- 4.04% 01/17/33	2,000,000.00	1,966,670.49
92887QAD9		VFET 2024- 4.29% 07/15/31	3,500,000.00	3,491,417.21
92887TAD3		VFET 2025- 4.53% 10/15/31	1,990,000.00	1,991,188.59
929833BQ3		WACO EDUC 1.686% 03/01/28	1,500,000.00	1,435,439.53
929833BT7		WACO EDUC 2.056% 03/01/31	1,500,000.00	1,344,545.63
94877DAA2		WEIR GROU 5.35% 05/06/30	3,150,000.00	3,177,892.53
949933AA3		WFCM 2025- VRN 10/15/2042	1,500,000.00	1,502,150.85
950739AA0		WEPCO 21 1.578% 12/15/35	5,619,994.63	4,991,626.51
958250AA0		WEFUN 4.75% 07/16/35	2,000,000.00	1,996,892.76
958667AA5		WESTERN MID VRN 2/1/50	500,000.00	433,820.96
958667AC1		WESTERN M VRN 02/01/30	1,000,000.00	969,207.43
96043VAF5		WLAKE 2025 4.98% 09/15/30	1,563,000.00	1,569,036.03
961214DF7		WESTPAC B VRN 11/23/31	5,000,000.00	4,991,333.12
96328GAS6		WFLF 2023- 5.8% 04/18/38	569,728.69	571,097.17
96328GBP1		WFLF 2024- 5.5% 02/18/39	3,167,000.00	3,194,422.89
981811AF9		WORTHINGT 4.3% 08/01/32	5,890,000.00	5,388,786.17
98463GAG3		YMMT 2026- 4.43% 04/15/31	1,500,000.00	1,490,338.56
98919WAA1		ZAYO 25- 5.648% 03/20/55	4,500,000.00	4,517,170.97
98919WAG8		ZAYO 25- 5.953% 06/20/55	2,000,000.00	2,022,034.24
98978VAX1		ZOETIS 5% 08/17/35	3,062,000.00	3,023,825.86
FIC126701		FIC 3.61% , 7/1/2026	2,000,000.00	2,000,000.00
MSCOLLAT		FUTURES COLLATERAL - CASH	2,713,951.70	2,713,951.70

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
Total:				**3,598,403,879.24**