VICTORY FUND HOLDINGS

The portfolio holdings listing below provides information on a fund's investments as of the date indicated. The fund listing is not part of the fund's annual/semi-annual report, or the portfolio holdings for the first and third quarter of each fiscal year on Form N-PORT. The portfolio holdings have not been audited, are subject to change, and do not represent any type of recommendation. The data provided in this holding listing is information on the fund's investments and trades executed through the end of the day prior to that shown in the report. In addition, derivatives (futures/swaps) are valued at the unrealized appreciation (depreciation) on the investment. The holdings listing does not include short-term investments purchased with cash collateral from securities loaned. The Funds are distributed by Victory Capital Services, Inc.

As of June 30, 2026

VICTORY HIGH INCOME FUND

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
00033GAB1		GLOBAL 8.75% 01/15/32	2,782,000.00	2,638,788.47
00033YAA4		GLOBAL AU 11.5% 08/15/29	3,529,000.00	3,673,730.97
00039UAA6		A&K TRAVE 7.5% 05/15/33	1,692,000.00	1,708,686.87
00092YAA2		ADI ESCRO 7.125% 07/15/34	89,000.00	90,726.94
00164CAD7		AMC ENTERTAINMENT	3,938,581.62	3,945,789.22
00164VAF0		AMC NETWO 4.25% 02/15/29	35,000.00	30,944.65
00164VAK9		AMC NETWO 10.5% 07/15/32	3,983,000.00	4,093,591.29
001940AC9		ATS AUTOM 4.125% 12/15/28	1,000,000.00	974,611.75
00253PAA6		AAR ESCRO 6.75% 03/15/29	886,000.00	906,174.98
00253XAB7		AMERICAN 5.75% 04/20/29	1,625,140.00	1,627,883.37
00401YAB6		ACADEMY L 5.875% 05/15/31	2,240,000.00	2,239,450.92
00404AAQ2		ACADIA HE 7.375% 03/15/33	772,000.00	795,219.49
00488PAV7		ACRISURE LLC	985,031.25	888,990.70
00489LAH6		ACRISU 6% 08/01/29	4,698,000.00	4,156,383.43
00489LAK9		ACRISURE 8.25% 02/01/29	4,297,000.00	4,043,408.11
00489LAL7		ACRISURE 7.5% 11/06/30	2,155,000.00	2,043,337.05
004961AA6		ACRISURE 6.75% 07/01/32	994,000.00	893,641.05
00751YAL0		ADVANCE A 7.375% 08/01/33	2,451,000.00	2,538,541.21

VictoryFunds

VICTORY FUND HOLDINGS
VICTORY HIGH INCOME FUND

As of June 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
00790RAC8		ADVANCED 5.375% 03/01/34	891,000.00	872,471.89
00791GAB3		OSAIC HOL 6.75% 08/01/32	1,186,000.00	1,188,366.40
00791GAC1		OSAIC HOL 8.% 08/01/33	4,045,000.00	4,053,814.69
011662AJ2		ALASKA AI 6.5% 06/01/31	792,000.00	795,875.47
013092AE1		ALBERTSON 4.875% 02/15/30	3,750,000.00	3,628,881.61
01309QAD0		ALBERTSON 5.75% 03/31/34	1,370,000.00	1,304,323.81
01309QAE8		ALBERTSON 5.625% 03/31/32	3,900,000.00	3,768,908.48
01741RAP7		ATI INC 5.875% 06/15/33	447,000.00	453,177.75
01862LBA5		ALLIANCE LAUNDRY	1,843,373.48	1,843,170.71
01883LAG8		ALLIANT H 6.5% 10/01/31	1,799,000.00	1,793,667.74
01883LAH6		ALLIANT H 7.375% 10/01/32	4,820,000.00	4,788,894.07
02007G6S7		ABCLN 6.164% 09/15/33	758,384.24	752,724.19
02090DAA6		ALTICE FR 9.5% 11/01/29	1,354,968.00	1,375,814.87
02090DAB4		ALTICE FR 6.875% 10/15/30	2,736,995.00	2,656,788.60
02090DAD0		ALTICE FR 6.5% 04/15/32	554,036.00	535,562.70
020956AA6		ALTICE FR 10.% 01/15/33	5,973,865.00	5,868,091.83
023771T32		AMERICAN 7.25% 02/15/28	500,000.00	506,199.64
030727AB7		AMERIT 7.625% 08/15/33	2,309,000.00	2,413,718.32
032177AK3		AMSTED IN 6.375% 03/15/33	2,828,000.00	2,859,432.91
03238AAA3		AMYNTA AG 7.5% 07/15/33	3,853,000.00	3,697,816.67
03637AAF9		APARK 2025 7.66% 04/20/35	750,000.00	757,805.63
03770DAL7		APOLLO DE 5.7% 01/23/31	570,000.00	557,904.16
039653AC4		ARCOSA IN 6.875% 08/15/32	1,643,000.00	1,714,257.00
039853AA4		ARDONAGH 7.75% 02/15/2031	4,142,000.00	4,189,284.09
039956AA5		ARDONA 8.875% 02/15/2032	10,876,000.00	10,567,060.74
04040YAB5		ARIS MINI 8.% 10/31/29	900,000.00	932,834.93
043436AX2		ASBURY AU 5.% 02/15/32	1,436,000.00	1,371,437.77
045086AP0		ASHTON WO 4.625% 04/01/30	4,211,000.00	3,996,396.07
045086AR6		ASHTON 6.875% 08/01/33	2,807,000.00	2,784,397.04

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VICTORY FUND HOLDINGS
VICTORY HIGH INCOME FUND

As of June 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
045941AB7		ASURIO 8.375% 02/01/34	1,782,000.00	1,651,496.61
049917AG2		AHPT 2025- VRN 08/15/2030	1,000,000.00	994,410.37
049917AL1		AHPT 2025- VRN 08/15/2030	750,000.00	736,621.14
05257TAB1		AUSTRALIA 6.75% 04/22/34	750,000.00	772,766.07
05359AAG8		AVMT 2018- VRN 07/05/2040	3,000,000.00	2,917,423.57
05368VAB2		AVIENT CO 6.25% 11/01/31	500,000.00	506,169.68
05369YAA7		AVIANCA M 9.625% 02/14/30	2,076,000.00	2,058,732.06
05369YAD1		AVIANC 9.50% 01/28/31	3,702,000.00	3,645,051.73
05369YAE9		AVIANCA M 10.25% 01/07/32	447,000.00	447,453.90
05377RHE7		AESOP 2023 6.85% 04/20/28	2,000,000.00	2,019,877.06
05453GAC9		AXALTA CO 3.375% 02/15/29	500,000.00	477,155.01
05464CAD3		AXON ENTE 6.25% 03/15/33	1,385,000.00	1,420,227.81
05480AAC9		AZORRA FI 6.25% 02/15/34	2,611,000.00	2,530,084.39
05493XAG5		BAHA 2024- VRN 12/10/2041	892,774.00	918,716.80
05605HAC4		BWX TECHN 4.125% 04/15/29	1,000,000.00	968,736.31
05607TAJ1		BXP 2021-6 VRN 01/15/2044	2,000,000.00	1,612,374.58
05624AAB8		BCPE PEQUOD BUYER INC	497,503.13	482,060.63
05825XAA7		BALDWIN I 7.125% 05/15/31	3,496,000.00	3,506,895.90
07014QAP6		GREAT AMERICAN OUTDOORS	961,507.11	963,910.88
071705AA5		BAUSCH & 8.375% 10/01/28	600,000.00	617,206.03
072933AA2		BCPE FLAV 9.5% 07/01/32	2,260,000.00	2,179,732.13
07337JAC1		BEACH ACQ 10.% 07/15/33	1,658,018.00	1,881,362.18
073644AA4		BEACON MO 7.25% 08/01/30	215,000.00	223,132.20
07556QBT1		BEAZER HO 7.25% 10/15/29	1,250,000.00	1,260,900.69
07556QBV6		BEAZER HO 8.% 01/15/32	894,000.00	896,629.68
0778FPAP4		BELL TELE VRN 09/15/55	432,000.00	441,607.90
080782AA3		BELRON UK 5.75% 10/15/29	1,225,000.00	1,230,685.38
09624HAA7		BLUELINX 6.% 11/15/29	550,000.00	542,696.41
097751CB5		BOMBARDIE 7.25% 07/01/31	2,645,000.00	2,768,952.71

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VICTORY HIGH INCOME FUND

As of June 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
097751CD1		BOMBARDIER 6.75% 06/15/33	1,788,000.00	1,851,812.03
097751CE9		BOMBARDIE 5.875% 01/15/35	299,000.00	300,124.72
0D3MY80		ALTICE LUXEMBOURG	9,159.00	141,266.69
103304BV2		BOYD GAMI 4.75% 06/15/31	1,100,000.00	1,062,179.23
103557AC8		BOYNE USA 4.75% 05/15/29	2,259,000.00	2,220,437.25
10637BAA3		BREAKWATE 9.25% 11/15/30	918,500.00	969,265.08
108922AA3		BRIGHTSTA 5.75% 01/15/33	2,603,000.00	2,551,923.13
11135RAA3		BROADSTRE 5.875% 04/15/29	2,769,000.00	2,704,179.94
12008RAS6		BUILDERS 6.375% 03/01/34	1,351,000.00	1,365,956.77
12116LAA7		BURFORD C 6.25% 04/15/28	1,000,000.00	989,852.01
12116LAG4		BURFORD C 7.5% 07/15/33	6,761,000.00	5,727,737.13
12116LAJ8		BURFORD C 8.5% 01/15/34	446,000.00	390,280.40
12433GAG1		BX 2025-GW VRN 07/15/2042	1,526,000.00	1,534,581.41
12467AAF5		C&S GR 5% 12/15/28	4,474,000.00	4,242,143.56
1248EPCD3		CCO HLDGS 4.75% 03/01/30	500,000.00	474,451.42
1248EPCE1		CCO HLDGS 4.50% 08/15/30	500,000.00	465,068.83
1248EPCP6		CCO HOLDI 4.25% 01/15/34	1,081,000.00	913,835.26
1248EPCV3		CCO HOLDI 7.375% 02/01/36	1,781,000.00	1,747,512.47
12511VAA6		CDI ESCRO 5.75% 04/01/30	1,000,000.00	999,092.03
12542R308	CHSINC	CHS INC PFD	87,180.00	2,240,526.00
12542R506		CHS INC	76,204.00	1,883,000.84
12543DBK5		CHS/COMMU 4.75% 02/15/31	1,500,000.00	1,380,510.00
12543DBN9		CHSCOMMU 10.875% 1/15/32	621,000.00	669,579.06
12543DBQ2		CHS/CO 9.75% 01/15/34	1,280,000.00	1,336,358.39
125491AT7		CI FINANC 7.5% 05/30/29	1,629,000.00	1,706,442.19
12597YAC3		CP ATLAS 9.75% 07/15/30	877,000.00	843,379.43
12597YAD1		CP ATLAS 12.75% 01/15/31	938,352.00	719,682.39
126307BK2		CSC HOLDI 5.00% 11/15/31	1,500,000.00	343,114.97
126307BM8		CSC HOLDI 11.25% 05/15/28	4,500,000.00	2,907,658.89

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VICTORY HIGH INCOME FUND

As of June 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
126307BN6		CSC 11.75% 01/31/2029	3,000,000.00	1,838,161.32
12654FAE0		COMM 24- VRN 08/10/2044	1,500,000.00	1,570,807.58
12657NAA8		CQP HOLDC 5.5% 06/15/31	2,500,000.00	2,451,873.98
12658HAL6		CP ATLAS BUYER INC	261,847.52	229,407.23
12669GKD2		CWHL 2004-25 VRN 2/25/35	40,234.63	6,299.77
12676AAB1		C&S WHOLESALE GROCERS	4,119,783.68	3,949,842.61
12769GAC4		CAESARS E 6.5% 02/15/32	1,335,000.00	1,300,445.86
12769GAD2		CAESAR 6% 10/15/32	1,000,000.00	906,253.92
140944AA7		CAPSTONE 8.00% 06/15/30	1,820,000.00	1,729,123.82
143658BX9		CARNIVAL 6.125% 02/15/33	1,546,000.00	1,565,208.89
144285AN3		CARPENTER 5.625% 03/01/34	1,081,000.00	1,080,942.87
15135BAT8		CENTE 4.625% 12/15/29 WI	2,342,000.00	2,281,195.56
15477BAE7		CENTRAL PARENT INC	1,407,722.01	710,899.62
15477CAA3		CENTRAL P 7.25% 06/15/29	2,500,000.00	1,342,183.31
156504AM4		CENTURY C 3.875% 08/15/29	2,650,000.00	2,528,787.79
161175BZ6		CHARTER C 3.50% 06/01/41	6,276,000.00	4,388,367.48
1674862F5		CHICAGO-A 6.326% 01/01/33	715,000.00	719,876.24
171484AJ7		CHURCHILL 6.75% 05/01/31	1,355,000.00	1,379,134.51
17186HAH5		CIMPRESS 7.375% 09/15/32	1,100,000.00	1,112,588.75
17302XAN6		CITGO PET 8.375% 01/15/29	4,562,000.00	4,691,228.38
18453HAD8		CLEAR CHA 7.5% 06/01/29	3,533,000.00	3,536,743.72
18453HAF3		CLEAR CHA 7.875% 04/01/30	356,000.00	370,411.39
18453HAH9		CLEAR 7.5% 03/15/33	2,509,000.00	2,644,640.04
18912UAA0		CLOUD SOF 9.% 09/30/29	3,179,000.00	3,086,545.31
18972EAD7		CLYDESDAL 6.75% 04/15/32	375,000.00	364,018.18
199333AK1		COLUMBUS 7.125% 02/01/33	1,782,000.00	1,783,833.16
201723AV5		COMMERCIA 6.% 12/15/35	1,559,000.00	1,554,241.28
20451NAJ0		COMPASS M 8.% 07/01/30	443,000.00	466,784.28
20459XAC5		COMPOSECU 5.625% 02/01/33	89,000.00	86,864.13

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VICTORY HIGH INCOME FUND

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CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
20753PAD3		CONNECT H 10.5% 04/03/31	891,000.00	892,874.65
20914UAH9		CONSOLIDA 12.% 02/15/31	834,000.00	862,005.59
210385AG5		CONSTELLA 4.625% 02/01/29	3,600,000.00	3,579,693.01
21873SAB4		COREWEAVE 9.25% 06/01/30	892,000.00	897,490.58
21925DAB5		CORNERSTO 9.5% 08/15/29	7,163,000.00	4,446,041.97
22207AAA0		COTY INC 6.625% 07/15/30	1,257,000.00	1,257,491.20
22207AAC6		COTY INC/ 5.6% 01/15/31	1,791,000.00	1,743,354.90
22208WAA1		COUGAR JV 8.% 05/15/32	1,000,000.00	1,048,702.00
225310AS0		CREDIT AC 6.625% 03/15/30	1,767,000.00	1,772,959.90
22822V101	CCI US	CROWN CASTLE INC	6,253.00	473,539.69
23110AAB2		CUMULUS M 8.% 07/01/29	7,151,000.00	994,979.54
23166MAC7		CUSHMAN & 8.875% 09/01/31	1,500,000.00	1,570,610.15
233104AA6		DCLI BIDC 7.75% 11/15/29	2,119,000.00	2,190,365.81
24906PAB5		DENTSPLY VRN 09/12/55	1,401,000.00	1,399,782.37
25216CAE0		DEXT 2023- 8.3% 05/15/34	667,000.00	695,627.77
25461LAA0		DIRECTV H 5.875% 08/15/27	10,000.00	9,989.52
25461LAE2		DIRECTV F 9.25% 06/01/32	1,792,000.00	1,820,144.25
25470MAG4		DISH NETW 11.75% 11/15/27	12,249,000.00	12,589,454.86
254948AR3		DISCOV 5.05% 03/15/42	1,411,000.00	1,032,829.46
26873CAB8		EMRLD BOR 6.75% 07/15/31	1,275,000.00	1,318,198.33
26928BAQ2		EW SCRIPPS CO/THE	1,257,347.57	1,252,632.52
278768AA4		ECHOST 6.75% 11/30/30	4,245,647.00	4,313,627.72
278768AC0		ECHOS 10.75% 11/30/29	5,931,552.00	6,411,525.26
27943UAN6		EDELMAN FINANCIAL CENTER	2,250,000.00	2,254,567.50
28035QAB8		EDGEWELL 4.125% 04/01/29	4,695,000.00	4,540,697.86
289178AA3		ELLUCIAN 6.5% 12/01/29	2,472,000.00	2,395,093.08
29103CAA6		EMERALD D 6.625% 12/15/30	3,000,000.00	3,067,174.37
29261AAE0		ENCOMPASS 4.625% 04/01/31	500,000.00	482,979.72
29261AAF7		ENCOMPASS 5.875% 06/01/34	1,791,000.00	1,787,697.90

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CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
29261HAB1		ENDEAVOUR 7.% 05/28/30	500,000.00	509,478.78
29273VAM2		ENERGY VRN 12/31/2199	250,000.00	258,279.06
29355XAH0		ENPRO INC 6.125% 06/01/33	850,000.00	863,449.39
29364GAQ6		ENTERGY C VRN 12/01/54	1,942,000.00	2,007,546.69
29426NAZ7		EPICOR SOFTWARE	1,695,696.20	1,617,270.25
29450YAB5		EQUIPMENT 8.625% 05/15/32	1,000,000.00	1,040,861.99
29450YAC3		EQUIPMENT 8.% 03/15/33	332,000.00	339,829.05
29450YAD1		EQUIPMENT 7.125% 07/01/34	900,000.00	884,174.34
29605JAA4		ESAB CORP 6.25% 04/15/29	500,000.00	507,480.21
29605JAB2		ESAB CORP 5.625% 04/01/31	1,338,000.00	1,337,455.68
302301AJ5		EZCORP IN 7.375% 04/01/32	1,023,000.00	1,072,977.49
30336CAN5		FCCU 2024- 6.78% 07/15/32	1,135,555.00	1,164,123.98
31556PAB3		FERTITTA ENTERTAINMENT	204,610.40	204,299.39
31556TAC3		FERTITTA 6.75% 01/15/30	5,678,000.00	5,568,225.86
32010YAA4		FIRST EAG 7.25% 08/15/32	448,000.00	451,377.15
344045AB5		FLUTTER T 5.875% 06/04/31	415,000.00	413,429.84
34417VAA5		FOCUS FIN 6.75% 09/15/31	3,164,000.00	3,194,562.08
34535QAD7		FORDR 2023 6.26% 08/15/35	1,966,000.00	1,991,639.68
345370CQ1		FORD MOTO 4.75% 01/15/43	2,000,000.00	1,574,406.97
345397B36		FORD MOTO 4.% 11/13/30	2,500,000.00	2,347,420.30
346232AG6		FORESTAR 6.5% 03/15/33	1,818,000.00	1,847,044.65
36162JAG1		GEO GROUP 8.625% 04/15/29	502,000.00	522,420.07
36162JAH9		GEO GROUP 10.25% 04/15/31	259,000.00	280,044.29
36170JAD8		GGAM FINA 6.875% 04/15/29	1,100,000.00	1,125,090.01
36170JAE6		GGAM FINA 5.875% 03/15/30	528,000.00	529,402.37
367398AA2		GATES COR 6.875% 07/01/29	1,000,000.00	1,023,766.16
371559AB1		GENESEE & 6.25% 04/15/32	1,654,000.00	1,678,958.06
374276AR4		GETTY IMA 10.5% 11/15/30	1,890,000.00	1,576,133.95
38021MAA4		GOAT HOLD 6.75% 02/01/32	1,940,000.00	1,985,925.55

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CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
389375AL0		GRAY TELE 4.75% 10/15/30	257,000.00	184,683.45
389375AM8		GRAY TELE 10.5% 07/15/29	296,000.00	312,294.40
389375AN6		GRAY MEDI 9.625% 07/15/32	221,000.00	213,331.15
389925AA6		GREAT CAN 8.75% 11/15/29	1,728,000.00	1,730,144.40
398433AP7		GRIFFON C 5.75% 03/01/28	1,500,000.00	1,499,878.50
398905AQ2		GROUP 1 A 6.375% 01/15/30	932,000.00	944,089.83
40054JAD1		GRUPO AER 8.625% 11/15/31	3,410,000.00	3,495,503.95
404119BY4		HCA INC 5.125% 06/15/39	1,623,000.00	1,545,418.11
417558AB9		HARVEST M 7.5% 05/15/32	1,125,000.00	1,165,012.36
417558AD5		HARVEST M 6.75% 05/15/34	1,343,000.00	1,361,175.94
42704LAG9		HERC 7.25% 06/15/2033	2,746,000.00	2,863,677.82
42704LAK0		HERC HOLDING 6% 03/15/34	2,671,000.00	2,652,769.34
428040DC0		HERTZ 12.625% 07/15/29	3,665,000.00	2,980,650.42
42806MCD9		HERTZ 2023 9.43% 02/25/28	3,000,000.00	3,035,960.23
43118DAA8		HIGHTOWER 6.75% 04/15/29	1,177,000.00	1,172,687.02
43118DAB6		HIGHTOWER 9.125% 01/31/30	1,836,000.00	1,913,253.36
431318BG8		HILCORP E 7.25% 02/15/35	17,000.00	16,732.83
432833AL5		HILTON DO 4.00% 05/01/31	2,100,000.00	1,984,394.60
44267DAF4		HOWARD HU 4.375% 02/01/31	3,146,000.00	2,975,186.46
44267DAH0		HOWARD HU 6.125% 03/01/34	1,784,000.00	1,764,978.26
44287DAA1		HOWDEN UK 8.125% 02/15/32	8,877,000.00	7,991,403.63
44287GAA4		HOWDEN UK 7.25% 02/15/31	1,226,000.00	1,187,516.32
44332PAG6		HUB INTER 5.625% 12/01/29	357,000.00	354,960.88
44332PAJ0		HUB INTER 7.375% 01/31/32	1,019,000.00	1,037,687.06
445587AE8		HUNT COS 5.25% 04/15/29	2,178,000.00	2,151,089.29
44855PAG3		HY 2025-SP VRN 01/13/2040	100,000.00	102,162.56
44963BAD0		IHO PIK 6.375% 05/15/29	1,023,600.00	1,031,518.78
44963BAG3		IHO VERWA 8.% 11/15/32	1,012,717.00	1,053,885.74
44963BAJ7		IHO VERWA 7.375% 05/15/33	446,000.00	463,766.50

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449691AF1		ILIAD HOL 8.5% 04/15/31	950,000.00	1,006,437.70
45174HBK2		IHEARTCOM 7.% 01/15/31	1,602,586.00	1,405,297.03
456142AA6		INDUSTRIA 7.75% 02/11/33	442,000.00	450,462.46
45780RAB7		INSTALLED 5.625% 02/01/34	445,000.00	438,340.27
46124CAS6		ALTERRA MOUNTAIN	486,386.90	485,375.22
46435U473	HYBB US	ISHARES BB RATED CORPORAT	148,006.00	6,922,240.62
46579RAE4		IVANHOE M 7.875% 01/23/30	1,614,000.00	1,630,812.20
46593WAB1		JH NORTH 6.125% 07/31/32	224,000.00	225,984.62
465965AC5		JB POINDE 8.75% 12/15/31	100,000.00	102,831.00
47077WAE8		JANE STRE 6.75% 05/01/33	3,494,000.00	3,590,168.59
48020RAB1		JONES DES 8.5% 03/15/30	4,648,000.00	4,747,448.19
48020RAE5		JONES DES 6.875% 10/01/33	5,922,000.00	5,514,628.14
49726JAB4		KIOXIA 6.625% 07/24/33	1,660,000.00	1,739,138.38
498894AA2		KNIFE RIV 7.75% 05/01/31	2,135,000.00	2,212,378.19
50180PAB7		LC AHAB US BIDCO LLC	492,500.00	491,268.75
50190EAC8		LCM INVES 8.25% 08/01/31	1,000,000.00	1,042,050.55
50249AAH6		LYB INTER 3.375% 10/01/40	1,139,000.00	832,603.07
505710AF0		LADAR 2023 7.3% 06/17/30	1,823,563.98	1,830,616.26
513075BZ3		LAMAR MED 3.625% 01/15/31	947,000.00	882,825.97
513075CA7		LAMAR MED 5.375% 11/01/33	223,000.00	218,549.04
51817RAD8		LATAM AIR 7.875% 04/15/30	1,548,000.00	1,610,312.17
525ESC1L3		LEHMAN BR 5.75% 04/25/11	1,000,000.00	100.00
527298BT9		LEVEL 3 F 3.75% 07/15/29	355,000.00	342,390.34
527298CM3		LEVEL 6.875% 06/30/33	883,063.00	906,818.39
527298CN1		LEVEL 7% 03/31/34	1,777,000.00	1,832,045.55
527298CQ4		LEVEL 3 F 8.5% 01/15/36	1,781,670.00	1,914,667.39
527298CR2		LEVEL 3 F 7.5% 02/15/37	448,000.00	460,068.50
531968AB1		LIGHT 6.25% 10/01/33	1,340,000.00	1,331,364.86
536797AF0		LITHIA MO 4.375% 01/15/31	1,950,000.00	1,848,158.47

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536797AG8		LITHIA MO 3.875% 06/01/29	4,739,000.00	4,540,178.98
546347AM7		LOUISIANA 3.625% 03/15/29	1,000,000.00	956,286.96
548916AA3		LSF12 HEL 7.125% 02/01/33	891,000.00	863,566.92
55305BAS0		M/I HOMES 4.95% 02/01/28	2,555,000.00	2,542,297.69
55354LAC3		MSD INVES 6.125% 02/05/31	1,130,000.00	1,103,196.96
563136AJ9		OMW 2020 VRN 09/10/2040	1,155,404.00	1,109,071.78
57638PAA2		MASTERBRA 7.% 07/15/32	3,500,000.00	3,539,941.04
57665RAN6		MATCH 4.625% 6/1/2028	2,000,000.00	1,971,453.18
57701RAM4		MATTAMY 4.625% 03/01/30	1,409,000.00	1,352,989.28
57701RAQ5		MATTAMY G 6.% 12/15/33	890,000.00	855,534.77
57763RAE7		MAUSER PA 7.875% 04/15/30	891,000.00	910,697.84
57810JAN8		AMYNTA	972,662.12	958,344.53
58502BAE6		MEDNAX IN 5.375% 02/15/30	2,386,000.00	2,359,318.14
587118AF7		MEN'S WEA 9.% 02/01/31	446,000.00	473,802.34
588926AJ4		MFF 2024-1 6.85% 04/20/37	1,673,000.00	1,686,280.67
59156RAV0		METLIFE I 10.75% 08/01/69	1,000,000.00	1,295,377.13
59173YAC6		METROPOLIS TECHNOLOGIES	2,234,400.00	2,193,443.45
59408QAA4		MICHAELS 11.% 03/15/34	1,785,000.00	1,747,423.35
59408QAB2		MICHAELS 8.5% 03/15/33	4,638,000.00	4,591,325.72
60337JAA4		MINERVA M 6.5% 02/15/30	4,868,000.00	4,668,007.21
606950AA1		MOBIUS ME 9.% 06/01/30	4,657,000.00	3,111,408.91
60935QAT3		MONEYGRAM INTERNATIONAL	975,100.00	654,779.65
61965RAC9		MOSS CREE 8.25% 09/01/31	140,000.00	138,705.67
62482BAB8		MOZART DE 5.25% 10/01/29	3,825,000.00	3,802,518.99
626738AF5		MURPHY OI 3.75% 02/15/31	1,462,000.00	1,367,481.18
626738AG3		MURPHY OI 5.875% 06/01/34	2,225,000.00	2,231,366.99
62844JAE8		MUVICO LL 15.% 02/19/29	863,084.00	942,054.47
62886EBA5		NCR CORP 5.125% 04/15/29	3,404,000.00	3,320,311.43
62886HBR1		NCL CORP 6.75% 02/01/32	7,331,000.00	7,312,435.73

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62886HBZ3		NCL CO 6.25% 09/15/33	1,728,000.00	1,677,625.85
629377CY6		NRG ENERG 5.75% 07/15/29	2,000,000.00	2,000,327.15
62947AAE3		NPR 2019 6.441% 11/19/49	1,568,452.37	1,283,009.72
638962AA8		NCR 9.50% 04/01/2029	500,000.00	532,886.73
640695AD4		NEPTUN 9.50% 02/15/33	891,000.00	901,207.82
651229AX4		NEWELL VRN 4/1/2036	500,000.00	507,235.84
651229BE5		NEWELL BR 6.625% 05/15/32	1,782,000.00	1,804,544.04
66679NAB6		NORTHRIVE 6.75% 07/15/32	2,000,000.00	2,025,085.43
66977WAS8		NOVA CHEM 4.25% 05/15/29	2,215,000.00	2,163,333.69
66977WAV1		NOVA CHEM 7.% 12/01/31	405,000.00	425,805.22
66981QAB2		BRUNDAGE- 7.5% 02/01/32	2,188,000.00	2,270,183.38
670001AL0		NOVELIS I 6.875% 01/30/30	295,000.00	302,208.39
670001AN6		NOVELIS C 6.375% 08/15/33	891,000.00	897,590.83
67124CAA1		OAK-EAGLE 7.25% 07/01/33	802,000.00	839,687.23
67124CAB9		OAK-EAGLE 8.75% 07/01/34	908,000.00	963,562.11
675232AE2		OCEANEERI 6.875% 07/15/34	446,000.00	453,236.37
680665AN6		OLIN CORP 6.625% 04/01/33	543,000.00	536,495.03
68252HAB0		ONEDEGITAL BORROWER	3,000,000.00	2,889,990.00
68278CAA3		ONESKY FL 8.875% 12/15/29	1,113,000.00	1,177,361.30
68288AAA5		1261229 B 10.% 04/15/32	4,567,000.00	4,622,887.97
68348BAA1		OPAL BIDC 6.5% 03/31/32	2,800,000.00	2,855,796.00
683720AC0		OPEN TEXT 4.125% 12/01/31	3,055,000.00	2,679,492.93
683879AF7		OPTICS BI 7.2% 07/18/36	2,247,000.00	2,312,978.61
68389XBV6		ORACLE CO 2.95% 04/01/30	3,771,000.00	3,471,299.82
68622FAB7		ORGANON & 7.875% 05/15/34	6,161,000.00	6,606,370.04
68622TAB7		ORGANON F 5.125% 04/30/31	1,784,000.00	1,765,699.68
68773JAJ9		OSAIC HOLDINGS INC	440,734.00	434,453.54
68877AAA2		OT MIDCO 10.% 02/15/30	3,563,000.00	1,347,080.63
69007TAH7		OUTFRONT 6.% 06/15/34	894,000.00	892,291.14

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69073TAW3		OWENS-BRO 9.5% 06/01/33	1,344,000.00	1,377,871.89
69413FAA0		PODS LLC 8.75% 05/15/31	896,000.00	876,808.77
69867RAA5		PANTHER E 7.125% 06/01/31	8,016,000.00	7,987,223.53
69902PAA6		PARADI 8.75% 04/17/32	886,000.00	804,573.08
70052LAC7		PARK INTE 4.875% 05/15/29	500,000.00	488,942.76
71376LAE0		PERFORMAN 4.25% 08/01/29	2,225,000.00	2,157,815.60
71376LAH3		PERFOR 5.625% 03/01/34	1,782,000.00	1,750,149.59
71424VAB6		PERMIAN R 6.25% 02/01/33	1,626,000.00	1,660,671.35
71429MAD7		PERRIGO F 6.125% 09/30/32	3,195,000.00	3,056,987.25
71601HAG1		PETCO HEALTH	5,345,000.00	5,275,942.60
71601VAA3		PETCO HEA 8.25% 02/01/31	4,017,000.00	4,046,223.61
71677HAN5		PETSMART LLC	1,995,000.00	1,990,850.40
71677KAC2		PETSMART 7.5% 09/15/32	4,319,000.00	4,319,984.58
71677KAD0		PETSMART 10.% 09/15/33	500,000.00	500,759.73
71924PAA6		PHOTO HOL 12.% 07/01/31	894,000.00	921,020.64
72382NAA4		PIONEER O 7.% 05/15/33	627,000.00	638,739.96
72815LAA5		PLAYTI 4.250% 03/15/29	2,677,000.00	2,395,935.88
737446AQ7		POST HOLD 4.625% 04/15/30	1,000,000.00	965,831.90
737446AU8		POST HOLD 6.25% 02/15/32	267,000.00	271,042.27
737446AV6		POST HOLD 6.375% 03/01/33	330,000.00	327,566.04
737473AE8		PREF 2024- 6.77% 10/15/30	333,000.00	336,714.68
73747LAF5		PREF 2025- 7.08% 05/17/32	706,000.00	711,531.23
73943NAA4		PRAIRIE A 9.% 08/01/29	500,000.00	519,590.39
74112BAM7		PRESTIGE 3.75% 04/01/31	4,574,000.00	4,199,898.58
74165HAC2		PRIME HEA 9.375% 09/01/29	2,211,000.00	2,308,634.39
74340W202		PROLOGIS INC	5,310.00	283,076.10
744320BQ4		PRUDENTIA VRN 06/15/56	1,790,000.00	1,793,830.60
74530DAH8		STUBHUB HOLDCO SUB LLC	463,063.61	465,522.48
74743LAB6		QNITY 6.25% 08/15/33	1,000,000.00	1,017,633.75

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74751AAA1		QTS FAYET 5.7% 04/15/36	2,687,000.00	2,554,178.17
74825NAA5		QUEEN MERG 6.75% 04/30/32	2,009,000.00	2,073,864.17
74843PAA8		QUIKRETE 6.375% 03/01/32	1,581,000.00	1,614,348.42
749571AG0		RHP HOTEL 4.50% 02/15/29	1,738,000.00	1,702,475.59
74982TAA1		RXO INC 6.375% 05/15/31	3,897,000.00	3,960,457.48
74984CAA6		RHP HOTEL 5.75% 03/15/34	892,000.00	882,480.66
76119LAD3		RESIDEO F 6.5% 07/15/32	1,749,000.00	1,759,496.78
76120HAC1		RESORTS W 4.625% 04/06/31	1,100,000.00	917,066.74
76774LAC1		RITCHIE B 7.75% 03/15/31	2,000,000.00	2,076,195.57
77314EAA6		ROCKET SO 6.50% 02/15/29	500,000.00	450,600.30
77314EAB4		ROCKET SO 9.% 11/28/28	4,385,000.00	4,351,462.42
775109DG3		ROGERS CO VRN 04/15/55	873,000.00	892,673.57
775631AD6		ROLLER BE 4.375% 10/15/29	1,000,000.00	976,197.53
780153BV3		ROYAL CAR 6.% 02/01/33	10,857,000.00	11,005,615.64
78017TAD5		ROYAL CAR 5.25% 02/27/38	1,235,000.00	1,194,825.45
78351GAA3		RYAN SPEC 5.875% 08/01/32	3,027,000.00	2,978,117.01
78403DAZ3		SBA TOWER 6.599% 11/15/52	1,053,000.00	1,063,532.32
78424SAB8		SGH2 LLC	1,315,590.99	1,312,302.01
78437XAE6		SBAT 2025- 6.74% 10/15/31	1,000,000.00	1,002,037.24
78468R606	SPHY US	STATE STREET SPDR PORTFOL	105,000.00	2,461,200.00
78525CAA3		S&S HOLDI 8.375% 10/01/31	1,853,000.00	1,753,122.81
78532M104	SABN US	SABINE OIL & GAS HOLDINGS	2,824.00	395.36
78573NAM4		SABRE 11.125% 07/15/30	1,784,000.00	1,710,783.60
78573XAA8		SABRE 11.125% 06/15/29	3,120,000.00	3,291,376.52
79380MAC9		SAKS 11% 12/15/29	1,558,700.00	752.47
79380MAD7		SAKS 11% 12/15/29	566,800.00	636.61
79466LAK0		SALESFORC 2.7% 07/15/41	1,937,000.00	1,321,130.85
80280BAE8		SBCLN 24 6.799% 01/18/33	678,997.25	681,246.67
80290CCU6		SBCLN 25 6.274% 01/16/34	535,714.00	532,577.61

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80386WAF2		SASOL FIN 8.75% 05/03/29	630,000.00	658,873.20
808541AC0		MATIV 8.000000% 10/01/29	850,000.00	844,438.82
808625AB3		SCIENCE A 5.875% 11/01/33	447,000.00	440,348.52
80874DAA4		SCIENTIFI 6.625% 03/01/30	1,322,000.00	1,130,933.38
80874YBE9		SCIENTIFI 7.25% 11/15/29	500,000.00	509,482.49
811054AH8		EW SCR 9.875% 08/15/30	864,000.00	756,008.52
81105DAA3		SCRIPPS E 3.875% 01/15/29	631,000.00	574,637.93
81105DAB1		SCRIPPS E 5.375% 01/15/31	1,180,000.00	714,586.44
81180LAQ8		SEAGATE D 8.5% 07/15/31	1,182,000.00	1,235,183.61
81254UAK2		SEASPAN C 5.5% 08/01/29	750,000.00	732,390.42
81378RAD6		SSTRT 25 6.746% 07/25/31	1,089,940.80	1,101,682.61
81728UAC8		SENSATA T 6.625% 07/15/32	1,000,000.00	1,028,539.88
81761LAC6		SERVICE P 8.625% 11/15/31	1,890,000.00	1,990,599.58
81761LAE2		SERVICE P 8.875% 06/15/32	2,867,000.00	2,952,240.71
82453AAB3		SHIFT4 PA 6.75% 08/15/32	2,037,000.00	2,041,221.01
829259BH2		SINCLAIR 8.125% 02/15/33	2,181,000.00	2,247,454.00
83283WAE3		SMYRNA RE 8.875% 11/15/31	2,821,000.00	2,974,469.44
83443QAA1		SOLSTI 5.625% 09/30/33	536,000.00	532,548.98
835898AJ6		SOTHEBY'S 8.25% 04/15/31	800,000.00	795,816.63
84858DAA6		SPIRIT AI 4.1% 10/01/29	1,399,987.16	1,332,728.72
852234AS2		BLOCK INC 6.5% 05/15/32	1,846,000.00	1,885,131.43
852234AU7		BLOCK 6% 08/15/33	888,000.00	893,614.06
853192AA0		STANDARD 5.875% 03/15/34	2,214,000.00	2,133,939.47
853496AH0		STANDARD 3.375% 01/15/31	4,120,000.00	3,711,525.69
854938AA5		STAR LEAS 7.625% 02/15/30	867,000.00	853,925.65
855030AQ5		STAPLES I 10.75% 09/01/29	3,618,000.00	3,449,973.84
85571BAY1		STARWOOD 4.375% 01/15/27	500,000.00	498,876.16
85571BBB0		STARWOOD 7.25% 04/01/29	100,000.00	103,290.70
86177CAA7		STONEBRIA 8.125% 12/15/30	1,002,000.00	1,047,068.14

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86177CAB5		STONEBRIA 7.% 08/15/31	1,786,000.00	1,786,000.00
86765KAD1		SUNOCO LP 6.25% 07/01/33	1,550,000.00	1,562,843.28
86765KAE9		SUNOCO LP VRN 12/31/2199	894,000.00	929,583.30
86765KAG4		SUNOCO 5.875% 03/15/34	1,341,000.00	1,319,995.12
86765KAN9		SUNOCO LP 5.625% 07/15/34	892,000.00	870,816.40
87110CAA5		SWORD PUR 10.5% 04/15/34	1,786,000.00	1,866,350.16
87110CAB3		SWORD 8.25% 04/15/33	1,106,000.00	1,144,028.29
87110SAB8		SWORD PURCHASER LLC	900,000.00	876,519.00
87191JAB0		SYNERGY 7% 07/15/34	894,000.00	906,641.16
87256FAN4		TKC HOLDINGS	1,935,066.58	1,925,391.25
87256YAE3		TKC HOLDI 8.5% 08/15/30	1,613,000.00	1,659,060.03
87256YAG8		TKC HOLDI 12.% 02/15/31	891,000.00	938,846.19
87470LAL5		TALLGRASS 7.375% 02/15/29	1,000,000.00	1,025,675.47
87724RAB8		TAYLOR MO 5.75% 01/15/28	1,000,000.00	1,012,245.34
87724RAJ1		TAYLOR MO 5.125% 08/01/30	941,000.00	942,258.84
87724RAK8		TAYLOR MO 5.75% 11/15/32	445,000.00	458,149.95
87927VAR9		TELECOM I 7.2% 07/18/36	1,547,000.00	1,692,584.39
87971MCQ4		TELUS COR VRN 06/09/56	683,000.00	681,210.72
88033GDK3		TENET HEA 6.125% 10/01/28	1,879,000.00	1,885,654.58
88033GDV9		TENET HEALTHC 6% 11/15/33	89,000.00	89,775.90
88632QAE3		PICARD MI 6.5% 03/31/29	4,806,000.00	4,665,038.23
88732JAJ7		TIME WARN 6.55% 05/01/37	1,788,000.00	1,771,890.12
896288AC1		TRINET GR 7.125% 08/15/31	190,000.00	191,066.87
89783WAB1		TRUCORDIA INSURANCE	1,876,141.42	1,669,765.86
897926CC3		TACLN 25 6.807% 09/26/33	577,382.00	576,138.15
897926DR9		TACLN 26 7.196% 06/26/34	1,000,000.00	1,000,659.31
89841EAB1		UKG INC	127,263.29	119,598.22
90279XAA0		UKG INC 6.875% 02/01/31	5,670,000.00	5,505,165.00
90290MAD3		US FOODS 4.75% 02/15/29	2,500,000.00	2,470,093.69

VictoryFunds

VICTORY FUND HOLDINGS
VICTORY HIGH INCOME FUND

As of June 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
90290MAJ0		US FOODS 5.75% 04/15/33	1,527,000.00	1,529,824.66
904678AF6		UNICREDIT VRN 06/19/32	817,000.00	821,225.79
911365BN3		UNITED REN 4.00% 07/15/30	1,500,000.00	1,434,961.43
911365BR4		UNITED RE 6.125% 03/15/34	2,689,000.00	2,760,612.08
91282CNC1		US T-NOTE 4.25% 05/15/35	1,116,000.00	1,102,921.88
91326EAC9		UNIT 25- 9.018% 04/20/55	1,000,000.00	1,043,591.33
91327BAA8		UNITI GRO 6.50% 02/15/29	8,638,000.00	8,569,811.73
91327CAA6		UNITI 8.625% 06/15/32	891,000.00	931,012.42
91327TAC5		UNITI GRO 8.625% 06/15/32	883,000.00	920,379.67
914906AX0		UNIVISION 7.375% 06/30/30	887,000.00	889,126.38
914906BB7		UNIVISION 8.875% 04/15/33	1,784,000.00	1,757,097.75
91705JAD7		URBAN ONE 7.625% 04/01/31	2,203,000.00	794,069.93
91823ABA8		VBTEL 22 5.268% 02/15/52	3,000,000.00	2,971,573.07
91823ABG5		VBTEL 24 8.871% 05/15/54	875,000.00	921,746.12
91825HAE4		VBTEL 26 6.843% 03/15/56	1,250,000.00	1,254,896.77
91838PAA9		VT TOPCO 8.5% 08/15/30	500,000.00	507,733.10
91879QAP4		VAIL RESO 6.5% 05/15/32	625,000.00	636,218.05
92023RAA8		VALLOUREC 7.5% 04/15/32	508,000.00	531,542.47
922966AB2		VENTURE G 7.75% 05/01/35	829,000.00	929,337.22
92328MAF0		VENTUR 6% 05/01/36	446,000.00	450,723.01
92332YAB7		VENTURE G 8.375% 06/01/31	2,343,000.00	2,439,162.52
92332YAD3		VENTURE G 9.875% 02/01/32	325,000.00	346,826.88
92332YAH4		VENTURE G 6.625% 06/15/36	447,000.00	440,592.89
92339LAA0		VERDE PUR 10.5% 11/30/30	250,000.00	255,778.08
923725AE5		VERMILION 7.25% 02/15/33	920,000.00	903,833.51
925283AA1		VERSANT M 7.25% 01/30/31	991,000.00	1,025,348.86
92553PAP7		PARAMOUNT 4.375% 03/15/43	137,000.00	88,619.42
92676XAG2		VIKING CR 9.125% 07/15/31	322,000.00	337,502.52
92676XAH0		VIKING CR 5.875% 10/15/33	2,235,000.00	2,236,267.38

VictoryFunds

VICTORY FUND HOLDINGS
VICTORY HIGH INCOME FUND

As of June 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
92682RAA0		VIKING OC 5.625% 02/15/29	323,000.00	322,768.82
92769VAJ8		VIRGIN ME 5.% 07/15/30	970,000.00	732,972.76
92840JAB5		VISTAJET 6.375% 02/01/30	2,192,000.00	2,086,296.36
92840VAR3		VISTRA OP 6.875% 04/15/32	1,000,000.00	1,035,911.07
92841HAA0		VISTAJET 9.5% 06/01/28	2,353,000.00	2,384,045.87
92841HAB8		VISTAJET 8.75% 01/15/32	3,566,000.00	3,544,060.15
92858RAB6		VMED O2 U 4.75% 07/15/31	2,212,000.00	1,819,680.88
92921EAA0		VOYAGER P 9.25% 07/01/32	1,581,000.00	1,671,838.47
92921HAD7		VOYAGER PARENT	1,990,012.50	1,989,435.40
92941PAE3		WW INTERNATIONAL INC	405,470.50	302,201.22
92943GAH4		WR GRACE 7.% 08/01/33	891,000.00	868,622.65
939CER907		GENON	16,168.00	565,880.00
94107JAC7		WASTE PRO 7.% 02/01/33	2,212,000.00	2,263,893.37
941130AD8		WATCO COS 7.125% 08/01/32	1,000,000.00	1,027,014.79
948565AD8		WEEKLEY H 4.875% 09/15/28	2,085,000.00	2,053,982.82
948565AF3		WEEKLEY H 6.75% 01/15/34	3,561,000.00	3,568,230.74
95081QAU8		WESCO 5.5% 04/15/34	221,000.00	218,664.33
970648AQ4		WILLIS NO 5.15% 03/15/36	520,000.00	509,794.75
97360AAA5		WINDSOR H 8.5% 06/15/30	3,227,000.00	3,362,412.58
97382BAB5		WINDSTREA 7.5% 10/15/33	1,785,000.00	1,879,917.79
982104AA9		WS ESCROW 7.75% 06/01/33	1,341,000.00	1,376,184.17
98210HAD4		WORTHINGTON STEEL INC	1,500,000.00	1,495,320.00
98262P200	WGHW US	WW INTERNATIONAL INC	8,436.00	134,807.28
98877DAG0		ZF NORTH 6.875% 04/23/32	435,000.00	427,938.97
98919VAC9		ZAYO GROU 9.25% 03/09/30	3,014,248.00	3,016,302.34
98919VAD7		ZAYO GROU 13.75% 09/09/30	3,599,483.00	3,550,174.57
98919XAH4		ZAYO GROUP HOLDINGS INC	2,276,773.26	2,275,771.48
989207AD7		ZEBRA TEC 6.5% 06/01/32	1,500,000.00	1,520,375.21
98927UAA5		ZEGONA FI 8.625% 07/15/29	2,051,000.00	2,142,180.87

VictoryFunds

VICTORY FUND HOLDINGS
VICTORY HIGH INCOME FUND

As of June 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
98981BAA0		ZOOMINFO 3.875% 02/01/29	2,000,000.00	1,625,311.09
BJ0JGX4		LEHMAN 0.00% 12/31/2199	1,446,508.00	145.19
BL5258944		NUMERICABLE US LLC	2,639,790.71	2,689,946.73
BL5278413		OAK-EAGLE	900,000.00	901,935.00
BL5479110		SUPERANNUATION	870,893.92	868,533.80
BL5590650		AMC ENTERTAINMENT	1,750,000.00	1,778,437.50
C0787FAL6		BAUSCH + LOMB CORP	796,000.00	796,995.00
C6903HAB0		1261229 BC LTD	868,437.50	841,159.88
C6907UAB7		ONTARIO GAMING GTA LP	1,847,985.25	1,755,937.11
C9763HAB3		WESTJET LOYALTY	980,000.00	948,150.00
FIC126701		FIC 3.61% , 7/1/2026	73,000,000.00	73,000,000.00
FVU6		US 5YR NOTE FUT SEP26 º	88.00	17,662.04
G4712JBD3		HYPERION REFINANCE	1,762,015.26	1,657,615.86
G4863A108	BRSL US	BRIGHTSTAR LOTTERY PLC	250,000.00	2,680,000.00
L1957LAE1		CONSOLIDATED ENERGY	1,534,420.72	1,496,443.81
MSCOLLAT		FUTURES COLLATERAL - CASH	2,007,764.47	2,007,764.47
N5200EAC5		LEALAND FINANCE	38,926.01	36,901.86
Q0500HAB5		ARDONAGH GROUP PTY LTD	492,537.42	475,608.91
TYU6		US 10YR NOTE FUT SEP26 º	44.00	33,232.85
USU6		US LONG BOND FUT SEP26 º	7.00	22,075.76
X12495332		ALTICE FRANCE SA	123,404.00	2,430,943.33
Total:				**929,541,354.76**