VICTORY FUND HOLDINGS

The portfolio holdings listing below provides information on a fund's investments as of the date indicated. The fund listing is not part of the fund's annual/semi-annual report, or the portfolio holdings for the first and third quarter of each fiscal year on Form N-PORT. The portfolio holdings have not been audited, are subject to change, and do not represent any type of recommendation. The data provided in this holding listing is information on the fund's investments and trades executed through the end of the day prior to that shown in the report. In addition, derivatives (futures/swaps) are valued at the unrealized appreciation (depreciation) on the investment. The holdings listing does not include short-term investments purchased with cash collateral from securities loaned. The Funds are distributed by Victory Capital Services, Inc.

As of September 30, 2026

VICTORY EMERGING MARKETS FUND

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
02390A101	AMX US	AMERICA MOVIL SAB DE CV	130,360.00	2,762,328.40
2328595	BBAS3 B	BANCO DO BRASIL	596,890.00	2,662,101.48
2421041	GFNORTE	GRUPO FINANCIERO BANORTE	569,803.00	5,995,603.60
2491914	KIMBERA	KIMBERLY-CLA M-A	861,700.00	1,800,054.88
2684349	PARAUCO	PARQUE ARAUCO SA	148,170.00	533,353.39
2946663	GCC* MM	GRUPO CEMENTOS DE CHIHU	72,127.00	703,872.69
45104G104	IBN US	ICICI BANK LTD	87,496.00	2,410,514.80
4577469	MTELEKO	MAGYAR TELEKOM TELECOMM	134,345.00	1,056,505.44
464286475	EEMS	ISHARES MSCI EMERGING MAR	32,743.00	2,464,238.18
46434G103	IEMG	ISHARES CORE MSCI	38,445.00	3,120,196.20
46591M109	JOYY US	JOYY INC	68,630.00	5,507,557.50
4767981	SBER RM	SBERBANK OF RUSSIA PJSC	687,954.00	0.00
5552551	OPL PW	ORANGE POLSKA SA	144,041.00	533,516.08
6053859	ANTM IJ	ANEKA TAMBANG PERSERO TBK	3,917,300.00	698,431.40
6099626	RELIANC	RELIANCE INDUSTRIES LTD	410,474.00	5,080,526.20
6100089	BVT SJ	BIDVEST GROUP	165,629.00	2,266,294.95
6100186	MM IN	MAHINDRA & MAHINDRA LTD	81,991.00	2,522,483.44
6101026	LICHF I	LIC HOUSING FINANCE LTD	80,558.00	445,211.52

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
6107585	2368 TT	GOLD CIRCUIT ELECTRONICS	18,000.00	631,572.31
6121530	MRPL IN	MANGALORE REFINERY	225,014.00	397,196.83
6129039	2421 TT	SUNONWEALTH ELECTRIC MACH	213,358.00	1,074,202.99
6137720	3037 TT	UNIMICRON TECHNOLOGY CORP	361,270.00	13,277,320.99
6139447	NACL IN	NATIONAL ALUMINIUM CO LTD	302,462.00	1,072,586.51
6141011	2382 TT	QUANTA COMPUTER	484,000.00	5,061,757.20
6153180	17960	HAN KUK CARBON CO LTD	15,096.00	222,314.77
6193788	1070 HK	TCL ELECTRONICS HOLDINGS	317,089.00	708,521.12
6212100	2360 TT	CHROMA ATE INC	7,000.00	467,844.62
6215273	2313 TT	COMPEQ MANUFACTURING CO	107,000.00	760,101.71
6218089	992 HK	LENOVO GROUP LTD	2,500,468.00	10,930,350.70
6264189	36570 K	NCSOFT CORP	3,189.00	489,264.53
6284648	7660	ISUPETASYS CO LTD	13,561.00	1,137,188.95
6290991	3036 TT	WT MICROELECTRONICS CO LT	104,421.00	672,958.84
6305721	3044 TT	TRIPOD TECHNOLOGY CORP	83,000.00	1,369,355.06
6313940	CUBK IN	CITY UNION BANK LTD	255,847.00	602,642.50
6316121	2383 TT	ELITE MATERIAL CO LTD	83,000.00	12,844,934.27
6321954	696 HK	TRAVELSKY TECHNOLOGY LTD	301,000.00	345,035.34
6361994	TCAP-R	THANACHART CAPITAL PCL	228,400.00	550,742.76
6372480	2454 TT	MEDIATEK INC	144,000.00	22,219,744.07
6374798	ENGR IN	ENGINEERS INDIA LTD	183,273.00	590,896.70
6397502	55550 K	SHINHAN FINANCIA	64,705.00	5,059,265.17
6410562	HAR SJ	HARMONY GOLD MINING CO LT	208,987.00	3,683,590.25
6412609	ADVANC-	ADVANCED INFO	311,500.00	3,172,742.78
6418801	EXX SJ	EXXARO RESOURCES LTD	37,718.00	391,999.75
6422761	1133 HK	HARBIN ELECTRIC CO LTD	280,000.00	486,704.94
6430139	58470	LEENO INDUSTRIAL INC	10,684.00	573,929.90
6432801	6147 TT	CHIPBOND TECHNOLOGY CORP	122,627.00	804,662.59
6438564	2317 TT	HON HAI PRECISION INDUSTR	609,373.00	4,806,309.88

VictoryFunds

VICTORY FUND HOLDINGS
VICTORY EMERGING MARKETS FUND

As of September 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
6442327	BHARTI	BHARTI AIRTEL LTD	81,445.00	1,491,645.04
6449544	12330 K	HYUNDAI MOBIS	6,182.00	1,666,559.30
6450267	660	SK HYNIX INC	44,858.00	58,029,979.54
6490928	270 KS	KIA CORP	70,096.00	5,800,078.45
6496755	880	HANWHA CORP	5,156.00	474,502.03
6505316	30200 K	KT CORP	62,974.00	2,419,116.47
6531827	175 HK	GEELY AUTOMOBILE HOLDINGS	2,076,642.00	3,836,194.23
6536651	1211 HK	BYD CO LTD	193,900.00	1,861,267.08
6541826	5904 TT	POYA INTERNATIONAL CO LTD	410,830.00	899,341.63
6546887	6196 TT	MARKETECH INTERNATIONAL	26,000.00	477,766.73
6556518	LMC MK	MALAYAN CEMENT BHD	119,400.00	159,425.90
6562979	69620	DAEWOONG PHARMACEUTICAL C	3,447.00	269,227.83
6574101	2337 TT	MACRONIX INTERNATIONAL	401,000.00	1,534,559.49
6579634	UNBK IN	UNION BANK OF INDIA	3,292,113.00	5,863,012.67
6592965	AMATA-R	AMATA CORP PCL	732,100.00	707,662.90
6628008	NED SJ	NEDBANK GROUP LTD	375,802.00	6,630,639.38
6630940	257 HK	CHINA EVERBRIGHT INTERNAT	580,719.00	340,167.74
6651048	BMRI IJ	PT BANK MANDIRI TBK	8,863,180.00	1,984,653.35
6687872	3189 TT	KINSUS INTERCONNECT TECHN	45,298.00	1,369,619.05
6690535	STR IN	STRIDES PHARMA SCIENCE LT	42,154.00	491,764.62
6709099	BBRI IJ	PT BANK RAKYAT INDONESIA	14,353,446.00	2,516,878.35
6713681	CK-R TB	CH KARNCHANG PCL	1,484,200.00	817,222.04
6715557	8210 TT	CHENBRO MICOM	42,000.00	1,101,017.83
6716538	6274 TT	TAIWAN UNION TECH	52,000.00	2,475,734.77
6719764	PGAS IJ	PERUSAHAAN GAS NEGARA	3,687,000.00	287,399.55
6725299	2899 HK	ZIJIN MINING GROUP CO LTD	1,840,000.00	7,419,301.54
6728469	8299 TT	PHISON ELECTRONICS CORP	17,000.00	1,142,581.44
6765239	28050 K	SAMSUNG E&A CO LTD	163,836.00	5,719,989.26
6771720	5930 KS	SAMSUNG ELECTRONICS CO.	179,261.00	35,196,803.66

VictoryFunds

VICTORY FUND HOLDINGS
VICTORY EMERGING MARKETS FUND

As of September 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
6772671	12450 K	HANWHA AEROSPACE CO LTD	1,618.00	1,203,102.89
6805049	4170 KS	SHINSEGAE INC	1,450.00	358,477.76
6873109	2027 TT	TA CHEN STAINLESS PIPE	480,780.00	716,609.12
6879851	1504 TT	TECO ELECTRIC AND MACHINE	211,264.00	457,605.56
6889106	2330 TT	TAIWAN SEMICONDUCTOR MANU	1,214,000.00	95,069,936.08
6903556	322 HK	TINGYI CAYMAN ISLANDS HOL	1,478,000.00	2,179,651.35
6913168	270 HK	GUANGDONG INVESTMENT LTD.	3,344,000.00	3,775,264.77
6966515	2344 TT	WINBOND ELECTRONICS CORP	202,000.00	1,136,820.60
6984380	2327 TT	YAGEO CORP	322,000.00	5,527,585.11
7107250	ALWN GA	ALLWYN AG	105,652.00	1,356,694.35
715684106	TLK US	TELEKOMUNIKASI INDONESIA	173,335.00	2,210,021.25
71654V408	PBR US	PETROLEO BRASILEIRO - ADR	122,364.00	2,553,736.68
7320154	OTP HB	OTP BANK PLC	31,851.00	4,193,583.49
806857108	SLB US	SLB LTD	27,555.00	1,342,479.60
880890108	TX US	TERNIUM SA	48,541.00	2,635,776.30
91912E105	VALE US	VALE SA - ADR	157,654.00	2,114,140.14
92837L109	VIST US	VISTA OIL & GAS SAB DE CV	79,937.00	5,223,882.95
B00FM53	BBDC4 B	BANCO BRADESCO SA	1,165,600.00	4,170,985.37
B00VS64	39490 K	KIWOOM SECURITIES CO LTD	3,935.00	725,440.44
B015YP6	3324 TT	AURAS TECHNOLOGY CO LTD	18,894.00	905,454.07
B0166J7	BH-R TB	BUMRUNGRAD	649,900.00	3,730,435.46
B01FLR7	2318 HK	PING AN INSURANCE GROUP C	976,000.00	6,509,734.25
B01NPJ1	TCS IN	TATA CONSULTANCY SERVICES	103,855.00	2,219,655.03
B030GJ7	SBK SJ	STANDARD BANK GR	181,712.00	3,272,623.37
B059SR4	3406 TT	GENIUS ELECTRONIC OPTICAL	31,000.00	867,286.07
B0684C7	MWC PM	MANILA WATER CO INC	624,200.00	338,529.33
B07C796	ALPA4 B	ALPARGATAS SA	189,937.00	520,677.14
B07PYG1	WLCO IN	WELSPUN CORP LTD	68,007.00	1,925,732.78
B0D0006	BIMAS T	BIM BIRLESIK MAGAZALAR AS	259,954.00	2,216,096.01

VictoryFunds

VICTORY FUND HOLDINGS
VICTORY EMERGING MARKETS FUND

As of September 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
B0GWF48	HNDL IN	HINDALCO INDUSTRIES LTD	524,401.00	5,134,830.19
B0J4PP2	TBS SJ	TIGER BRANDS LTD	20,264.00	291,293.69
B0L0W35	UPLL IN	UPL LTD	316,540.00	1,780,583.21
B0LMTQ3	939 HK	CHINA CONSTRUCTION BANK	8,576,000.00	10,683,986.99
B0QDXM5	AIAE IN	AIA ENGINEERING LTD	10,322.00	416,318.58
B0RJCG9	425 HK	MINTH GROUP LTD	605,600.00	1,787,154.31
B0RNRF5	86790 K	HANA FINANCIAL GROUP INC	111,318.00	10,630,178.82
B0WC2B8	2689 HK	NINE DRAGONS PAPER HLGDS	544,901.00	387,955.33
B10LQP6	TOTS3 B	TOTVS SA	264,300.00	1,708,111.62
B12LR51	EEC AB	ETIHAD ETISALAT CO	193,831.00	3,333,593.79
B12LSY7	SABB AB	SAUDI AWWAL BANK	606,762.00	5,382,755.09
B154564	3988 HK	BANK OF CHINA LTD	9,385,000.00	7,247,738.38
B1DYPZ5	3968 HK	CHINA MERCHANTS BANK CO L	593,000.00	3,874,324.19
B1G4262	KIO SJ	KUMBA IRON ORE LTD	51,073.00	700,084.47
B1HVJ16	552 HK	CHINA COMMUNICATIONS SERV	632,000.00	330,256.78
B1KL2D6	ZETRIX	ZETRIX AI BERHAD	3,965,200.00	155,241.44
B1S7225	POWF IN	POWER FINANCE CORP LTD	1,046,844.00	3,550,546.99
B1YVKN8	2020 HK	ANTA SPORTS PRODUCTS LTD	263,400.00	2,460,167.51
B233HS6	PWGR IN	POWER GRID CORP	1,094,264.00	2,971,874.32
B23F8S9	BRSR6 B	BANCO DO ESTADO DO RIO	154,100.00	473,677.19
B23QH41	PAN SJ	PAN AFRICAN RESOURCES PLC	670,829.00	1,057,953.54
B24FZ32	3998 HK	BOSIDENG INTERNATIONAL HO	3,588,000.00	1,830,671.29
B28XXH2	ADSEZ I	ADANI PORTS & SPECIAL ECO	203,423.00	3,814,659.86
B29NPW0	ECLX IN	ECLERX SERVICES LTD	17,410.00	329,959.47
B2Q14Z3	151 HK	WANT WANT CHINA HOLDINGS	199,000.00	71,106.72
B2RK158	VRLL IN	VRL LOGISTICS LTD	160,085.00	479,052.96
B39Z8G8	11070 K	LG INNOTEK CO LTD	5,368.00	2,209,667.74
B3BDFS1	103140	POONGSAN CORP	6,418.00	366,750.44
B3ZVDV0	1099 HK	SINOPHARM GROUP CO LTD	1,036,399.00	1,963,601.10

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
B42HHZ0	71970	HD-HYUNDAI MARINE ENGINE	12,818.00	456,047.38
B4TSK68	GUNKUL-	GUNKUL ENGINEERING PCL	6,550,200.00	994,434.82
B4WW142	TRGYO T	TORUNLAR GAYRIMENKUL YATI	240,088.00	438,403.45
B4XY9X2	BFT PW	BENEFIT SYSTEMS SA	2,703.00	3,497,237.09
B51BL70	1361 HK	361 DEGREES INTERNATIONAL	699,000.00	400,976.63
B56VQB4	5536 TT	ACTER GROUP CORP LTD	14,000.00	403,505.40
B59L4L7	GAZP RM	GAZPROM PJSC	1,087,480.00	0.00
B5P7L41	TPE PW	TAURON POLSKA ENERGIA SA	193,560.00	461,932.10
B5SG8Y4	3665 TT	BIZLINK HOLDING INC	109,504.00	8,913,324.49
B60LZR6	1288 HK	AGRICULTURAL BANK OF CHIN	5,701,000.00	4,797,909.17
B622C10	111770	YOUNGONE CORP	8,145.00	413,322.02
B62QFR9	SREIT M	SUNWAY REAL ESTATE INVEST	687,300.00	345,401.84
B63WX27	VATW IN	VA TECH WABAG LTD	26,133.00	561,676.79
B66DNR2	2371	NAURA TECHNOLOGY GROUP CO	23,500.00	2,148,521.24
B688XD1	579 HK	BEIJING JINGNENG CLEAN EN	1,330,000.00	276,326.62
B6WY993	867 HK	CHINA MEDICAL SYSTEM	337,000.00	458,745.24
B755514	1164 HK	CGN MINING CO LTD	1,255,000.00	333,741.37
B7FQV64	RADL3 B	RAIA DROGASIL SA	1,005,090.00	3,569,413.13
B8DJMF8	5289 TT	INNODISK CORP	22,003.32	888,238.89
B8K27N3	161890	KOLMAR KOREA CO LTD	10,211.00	1,094,439.11
B8KLF47	2731 TT	LION TRAVEL SERVICE	79,000.00	358,520.74
B8W8F13	ALR PW	ALIOR BANK SA	11,672.00	415,638.25
B92P9G4	INDUSTO	INDUS TOWERS LTD	894,654.00	3,481,664.24
B94NS14	6414 TT	ENNOCONN CORP	32,000.00	394,365.80
B9DG2Q7	JPFA IJ	JAPFA COMFEED INDONESIA T	4,787,100.00	543,782.06
B9N3SQ0	BBSE3 B	BB SEGURIDADE PARTICIPACO	436,500.00	3,306,217.26
BB96Z33	175330	JB FINANCIAL GROUP CO LTD	35,259.00	754,196.26
BBGB5W0	GRT SJ	GROWTHPOINT PROPERTIES LT	394,717.00	382,425.18
BD0BBZ5	294870	HDC HYUNDAI DEVELOPMENT C	31,267.00	533,266.20

VictoryFunds

VICTORY FUND HOLDINGS
VICTORY EMERGING MARKETS FUND

As of September 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
BD0MX96	MPARK T	MLP SAGLIK HIZMETLERI AS	45,675.00	389,361.71
BD2BR77	6670 TT	FUSHENG PRECISION CO LTD	54,000.00	462,101.08
BD5CPP1	333	MIDEA GROUP CO LTD	287,400.00	3,426,355.95
BD83164	298020	HYOSUNG TNC CO LTD	1,700.00	349,000.96
BD9PHT4	SKYGOLD	SKY GOLD AND DIAMONDS LTD	102,751.00	870,278.72
BDB5J63	KJC IN	KAJARIA CERAMICS	36,371.00	468,286.29
BDDW9C8	CENER G	CENERGY HOLDINGS SA	21,916.00	596,701.91
BDG1977	EMAARDE	EMAAR DEVELOPMENT PJSC	1,025,807.00	3,661,522.61
BF0VND1	CANF IN	CAN FIN HOMES LTD	52,329.00	392,157.09
BF29PR1	NAM IN	NIPPON LIFE INDIA ASSET M	480,738.00	5,354,505.27
BF2WW02	LMAX IN	LUMAX AUTO TECHNOLOGIES L	30,440.00	659,499.58
BF4QXG5	6669 TT	WIWYNN CORP	164,036.00	10,738,023.31
BFD6SZ0	1789 HK	AK MEDICAL HOLDINGS LTD	852,850.00	527,533.67
BFFJRM7	300308	ZHONGJI INNOLIGHT CO LTD	12,700.00	1,522,605.62
BFN0V08	DANHOS1	CONCENTRADORA FIBRA DANHO	288,574.00	446,047.66
BG087C6	ETE GA	NATIONAL BANK OF GREECE S	325,964.00	6,530,506.24
BG0ZMJ9	1810 HK	XIAOMI CORP	309,600.00	995,022.84
BG20N99	601138	FOXCONN INDUSTRIAL INTERN	152,500.00	1,317,111.60
BGHH0L6	2359 HK	WUXI APPTEC CO LTD	335,100.00	9,121,469.24
BGR6KX5	1801 HK	INNOVENT BIOLOGICS	115,000.00	1,422,388.80
BHQPSY7	300750	CONTEMPORARY AMPEREX TECH	46,400.00	2,010,940.66
BHWQZW1	GENTERA	GENTERA SAB DE CV	2,210,702.00	4,432,166.43
BJ8PD99	TITC GA	TITAN CEMENT INTERNATIONA	101,838.00	5,614,624.81
BJBW4Q1	319660	PSK INC	7,397.00	801,723.24
BJBXT36	6770 TT	POWERCHIP SEMICONDUCTOR M	476,790.00	1,123,950.07
BK6YZP5	9988 HK	ALIBABA GROUP HOLDING LTD	1,155,404.00	15,552,472.73
BK9S758	MTM SJ	MOMENTUM GROUP LTD	262,323.00	597,146.61
BL571C1	OPTIMA	OPTIMA BANK SA	55,101.00	917,259.72
BLC8G99	2517 HK	GUOQUAN FOOD SHANGHAI CO	1,156,553.00	214,528.52

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
BLSNGF4	2276 HK	SHANGHAI CONANT OPTICAL C	96,300.00	437,333.28
BM93SF4	9999 HK	NETEASE INC	360,200.00	8,724,843.01
BM9WRL0	6782 TT	VISCO VISION INC	68,470.00	521,071.57
BMBWCT1	BOX SJ	BOXER RETAIL LTD	113,752.00	559,433.07
BMD3GQ7	353200	DAEDUCK ELECTRONICS CO LT	6,818.00	659,830.21
BMDHSH4	329180	HD HYUNDAI HEAVY INDUSTRI	9,499.00	3,023,564.28
BMG40P4	9698 HK	GDS HOLDINGS LTD	142,100.00	556,689.22
BMMV2K8	700 HK	TENCENT HOLDINGS LTD	298,263.00	16,246,018.64
BMW8R04	6618 HK	JD HEALTH INTERNATIONAL I	369,850.00	1,679,825.58
BMXNYN0	PCO PW	PEPCO GROUP NV	66,825.00	776,368.49
BMYGDM0	COLT CP	COLT CZ GROUP SE	10,063.00	408,242.79
BMZ1NS0	NPH SJ	NORTHAM PLATINUM HOLDINGS	30,749.00	489,187.59
BMZQ6M0	CMRY IJ	CISARUA MOUNTAIN DAIRY PT	1,143,200.00	278,547.80
BNBPXW7	RIYADHC	RIYADH CABLES GROUP CO	15,494.00	417,429.41
BNDQ8P6	RDOR3 B	REDE D'OR SAO LUIZ SA	259,300.00	1,919,422.55
BNDWG50	666 HK	REPT BATTERO ENERGY CO LT	257,987.00	288,498.60
BNGJH11	375500	DL E&C CO LTD	10,409.00	592,743.26
BNMBPD9	2618 HK	JD LOGISTICS INC	1,848,501.00	2,357,519.85
BNNJP32	278470	APR CORP/KOREA	35,806.00	9,638,544.42
BNNNGT7	195940	HK INNO N CORP	12,326.00	353,753.86
BNVXB61	CESC IN	CESC LTD	252,133.00	351,690.30
BP6FHK2	2190 HK	ZYLOX-TONBRIDGE MEDICAL T	211,500.00	578,013.84
BP6QR49	SANSERA	SANSERA ENGINEERING LTD	28,847.00	1,363,321.17
BP6TX17	RATEGAI	RATEGAIN TRAVEL TECHNOLOG	53,884.00	477,925.76
BP955R2	NUVAMA	NUVAMA WEALTH MANAGEMENT	26,062.00	448,471.43
BPBLV81	VBBR3 B	VIBRA ENERGIA SA	362,958.00	2,607,442.78
BPH2MZ2	SYRMA I	SYRMA SGS TECHNOLOGY LTD	46,803.00	869,146.28
BQB4358	BRAV3 B	BRAVA ENERGIA	118,801.00	416,160.64
BQD2NX8	AMIORG	AMI ORGANICS LTD	17,985.00	614,405.23

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
BQTZ8X6	439260	DAEHAN SHIPBUILDING CO LT	6,782.00	224,268.84
BQXNNT7	6944 TT	MEGA UNION TECHNOLOGY INC	33,100.00	804,627.94
BRBTVP6	ANGELON	ANGEL ONE LTD	114,694.00	327,130.47
BRJB0F7	RRKABEL	RR KABEL LTD	20,190.00	529,832.08
BRJRZT4	443060	HD HYUNDAI MARINE SOLUTIO	12,184.00	2,128,079.18
BRT7NL2	YATHART	YATHARTH HOSPITAL & TRAUM	68,641.00	737,561.12
BSF1M07	SAGILIT	SAGILITY LTD	1,291,947.00	572,024.77
BSFS606	62040	SANIL ELECTRIC CO LTD	3,516.00	545,492.93
BSNRFT7	2463242	TML COMMERCIAL VEHICLES L	808,395.00	3,548,939.71
BSQCB24	SBIN IN	STATE BANK OF INDIA	192,806.00	1,927,343.38
BSZ2BY7	ICICIBC	ICICI BANK LTD	63,747.00	877,332.65
BTFGH15	BAF IB	BAJAJ FINANCE LTD	200,502.00	2,002,931.67
BTMR1D1	UNA NA	UNILEVER PLC	53,027.00	3,235,395.23
BV4FYG1	WEWORK	WEWORK INDIA MANAGEMENT L	88,112.00	606,739.29
BV8BRB1	MOTV3 B	MOTIVA INFRAESTRUTURA DE	734,120.00	2,377,193.73
BV8DR17	483650	D'ALBA GLOBAL CO LTD	19,153.00	2,627,793.34
BV9B624	AXIA3 B	AXIA ENERGIA	328,813.00	3,518,433.23
BVJ3TL0	THELEEL	LEELA PALACES HOTELS & RE	89,216.00	533,389.28
BVK9DQ0	COFORGE	COFORGE LTD	248,913.00	4,534,838.39
BWCGVX9	GRAN IN	GRANULES INDIA LTD	64,347.00	567,818.25
BWFGD74	AJP IN	AJANTA PHARMA LTD	14,901.00	562,270.53
BWGCFG4	3606 HK	FUYAO GLASS INDUSTRY GROU	397,200.00	2,755,618.71
BYMLZD6	ENELCHI	ENEL CHILE SA	6,079,865.00	510,973.87
BYMXFQ5	214450	PHARMARESEARCH CO LTD	1,827.00	416,870.79
BYXZWS1	222800	SIMMTECH CO LTD	5,816.00	638,484.87
BYY0144	PRIO3 B	PETRO RIO SA	655,700.00	7,719,784.64
BZ169C6	3908 HK	CHINA INTERNATIONAL CAP	2,619,600.00	6,500,608.50
BZ2YN50	COM7-R	COM7 PCL	847,000.00	750,066.53
BZ3C814	4766 TT	NAN PAO RESINS CHEMICAL C	53,000.00	566,793.02

VictoryFunds

VICTORY FUND HOLDINGS
VICTORY EMERGING MARKETS FUND

As of September 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
BZ7PLF4	KVB IS	KARUR	280,245.00	948,698.91
BZ8TP86	240810	WONIK IPS CO LTD	13,385.00	1,283,955.26
BZ8W8S6	LACOMUB	LA COMER SAB DE CV	185,509.00	322,660.04
G0457F107	ARCO	ARCOS DORADOS HOLDINGS	200,684.00	1,434,890.60
G68707101	PAGS US	PAGSEGURO DIGITAL LTD	34,404.00	306,195.60
G8068L108	SN US	SHARKNINJA INC	11,114.00	2,001,853.68
INRCGTAX		INDIA CAP GAIN TAX	-902,719.33	-902,719.33
P5626F128	IFS US	INTERCORP FINANCIAL SERVI	8,610.00	468,297.90
THBCGTAX		THAILAND CAP GAIN TAX	-311,090.29	-311,090.29
Total:				**759,830,543.31**