

**VICTORY DIVERSIFIED STOCK FUND**

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
AGCO CORP		2,170,567.98	0.77%
ADOBE INC		2,526,004.40	0.89%
ALLISON TRANSMISSION HOLDING INC		1,515,563.45	0.54%
ALPHABET INC - CLASS C		13,228,112.59	4.68%
AMAZON.COM INC		8,189,869.88	2.90%
CENCORA INC		3,945,760.56	1.40%
AMERIPRISE FINANCIAL INC		3,879,583.62	1.37%
AMPHASTAR PHARMACEUTICALS INC		4,235,426.15	1.50%
ELEVANCE HEALTH INC		2,671,387.40	0.95%
APPLE INC		17,618,997.89	6.24%
ARISTA NETWORKS INC		2,853,910.18	1.01%
AUTOZONE, INC.		3,800,846.70	1.35%
AXOS FINANCIAL INC		2,904,392.40	1.03%
BADGER METER, INC.		1,679,699.97	0.59%
BANCORP INC/THE		4,003,067.84	1.42%
BELLRING BRANDS INC		2,215,259.95	0.78%
WR BERKLEY CORP.		2,670,245.76	0.95%
BOOKING HOLDINGS INC		3,508,200.58	1.24%
BROADCOM INC		3,794,133.75	1.34%
CIGNA GROUP/THE		1,602,955.85	0.57%
CADENCE DESIGN SYSTEMS, INC.		4,454,066.61	1.58%
CASEY'S GENERAL STORES, INC.		2,549,037.72	0.90%
CISCO SYSTEMS, INC.		3,592,477.20	1.27%
COMFORT SYSTEMS USA, INC.		3,263,365.89	1.15%
COREBRIDGE FINANCIAL INC		1,913,596.02	0.68%
DARLING INGREDIENTS INC		1,682,797.76	0.60%
DIAMONDBACK ENERGY INC		3,299,637.16	1.17%
EOG RESOURCES INC		3,220,898.50	1.14%
EMCOR GROUP, INC.		3,760,976.94	1.33%
ENSIGN GROUP INC/THE		4,036,530.33	1.43%
META PLATFORMS INC		1,535,124.52	0.54%
FIRST CITIZENS BCSHS -CL A		1,658,775.93	0.59%
FISERV, INC.		3,554,134.20	1.26%
GXO LOGISTICS INC		2,035,099.00	0.72%
GLOBE LIFE INC		3,704,426.48	1.31%
WW GRAINGER, INC.		1,808,201.58	0.64%
HCA HEALTHCARE INC		2,741,988.40	0.97%
HALLIBURTON CO.		1,743,225.30	0.62%
INTERACTIVE BROKERS GROUP INC		2,590,459.20	0.92%
JPMORGAN CHASE & CO		6,164,934.30	2.18%
JANUS INTERNATIONAL GROUP INC		1,918,832.85	0.68%

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KINSALE CAPITAL GROUP INC		1,675,219.82	0.59%
LPL FINANCIAL HOLDINGS INC		2,518,160.06	0.89%
ELI LILLY & CO		6,803,842.24	2.41%
MGP INGREDIENTS INC		2,622,208.32	0.93%
MATADOR RESOURCES CO		3,146,518.68	1.11%
MCDONALD'S CORP		4,103,401.89	1.45%
MCKESSON CORP.		3,874,679.62	1.37%
MEDPACE HOLDINGS INC		1,821,401.26	0.64%
MICROSOFT CORP		19,257,008.40	6.82%
MICROCHIP TECHNOLOGY, INC.		1,563,811.38	0.55%
NMI HOLDINGS INC		2,852,990.00	1.01%
NETFLIX, INC.		1,540,001.44	0.55%
NEW YORK TIMES CO/THE		2,819,815.41	1.00%
NOVO NORDISK A/S		3,660,578.25	1.30%
NVIDIA CORP.		5,466,238.36	1.93%
O'REILLY AUTOMOTIVE, INC.		3,549,498.88	1.26%
ON SEMICONDUCTOR CORP		1,469,710.35	0.52%
PHILIP MORRIS INTERNATIONAL, INC.		3,021,661.44	1.07%
SPDR S&P 500 ETF TRUST		6,497,487.70	2.30%
SAIA INC		3,094,271.42	1.10%
SCHLUMBERGER LTD		1,617,455.24	0.57%
SERVICENOW INC		1,988,769.35	0.70%
SHIFT4 PAYMENTS INC CLASS A		1,900,056.06	0.67%
SIMON PROPERTY GROUP, INC.		2,219,478.40	0.79%
STARBUCKS CORP.		2,791,586.76	0.99%
STRYKER CORP.		1,666,195.44	0.59%
SUMMIT MATERIALS INC - CLASS A		1,562,552.88	0.55%
T-MOBILE US INC		1,561,293.54	0.55%
TEREX CORPORATION		2,442,509.68	0.86%
TESLA INC		1,235,194.08	0.44%
TOPBUILD CORP		2,907,251.68	1.03%
UNITED RENTALS, INC.		3,317,808.12	1.17%
VERRA MOBILITY CORP		3,069,231.13	1.09%
VICI PROPERTIES INC		2,896,042.96	1.02%
VISA INC. - CLASS A		5,189,035.85	1.84%
WABTEC CORP		1,774,315.80	0.63%
YELP INC		4,075,216.56	1.44%
ZOETIS INC		1,769,027.31	0.63%
FABRINET		2,910,336.03	1.03%
NEW LINDE PLC		1,414,074.53	0.50%
CHUBB LIMITED		2,650,302.00	0.94%

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SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
			100.00%

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