



VICTORY FUND HOLDINGS

As of June 30, 2024

VICTORY CORNERSTONE MODERATELY AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
001744101	AMN US	AMN HEALTHCARE SERVICES	4,008.00	205,329.84
00191U102	ASGN US	ASGN INC	3,537.00	311,857.29
002121101	ATEN US	A10 NETWORKS INC	19,130.00	264,950.50
00287Y109	ABBV US	ABBVIE INC.	53,718.00	9,213,711.36
002896207	ANF US	ABERCROMBIE & FITCH CO	2,261.00	402,096.24
004225108	ACAD US	ACADIA PHARMACEUTICALS	17,670.00	287,137.50
00508Y102	AYI US	ACUITY BRANDS INC.	4,473.00	1,079,961.12
006739106	ADUS US	ADDUS HOMECARE CORP	2,647.00	307,343.17
00971T101	AKAM US	AKAMAI TECHNOLOGIES, INC.	18,985.00	1,710,168.80
018581108	BFH	BREAD FINANCIAL HOLDINGS	7,068.00	314,950.08
01973R101	ALSN US	ALLISON TRANSMISSION HLDG	14,248.00	1,081,423.20
020002101	ALL US	ALLSTATE CORP/THE	25,665.00	4,097,673.90
020764106	AMR US	ALPHA METALLURGICAL RESOU	1,640.00	460,069.20
02079K107	GOOG US	ALPHABET INC - CLASS C	260,100.00	47,707,542.00
02209S103	MO US	ALTRIA GROUP, INC.	121,664.00	5,541,795.20
025816109	AXP US	AMERICAN EXPRESS CO	19,949.00	4,619,190.95
026874784	AIG US	AMERICAN INTL GROUP, INC.	68,303.00	5,070,814.72
03027X100	AMT US	AMERICAN TOWER CORP.	11,355.00	2,207,184.90
03073E105	COR US	CENCORA INC	22,158.00	4,992,197.40
03076C106	AMP US	AMERIPRISE FINANCIAL INC	12,323.00	5,264,262.37
03076K108	ABCB US	AMERIS BANCORP	7,083.00	356,629.05
031652100	AMKR US	AMKOR TECHNOLOGY INC	12,130.00	485,442.60
032095101	APH US	AMPHENOL CORP. - CL A	69,664.00	4,693,263.68
034164103	ANDE US	THE ANDERSONS INC	5,224.00	259,110.40
036752103	ELV US	ELEVANCE HEALTH INC	9,207.00	4,988,905.02
03762U105	ARI US	APOLLO COMMERCIAL REAL ES	24,168.00	236,604.72
03769M106	1874329	APOLLO GLOBAL MANAGEMENT	28,142.00	3,322,725.94



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037833100	AAPL US	APPLE INC	66,190.00	13,940,937.80
038222105	AMAT US	APPLIED MATERIALS INC	9,460.00	2,232,465.40
03940R107	ARCH US	ARCH RESOURCES INC	2,884.00	439,031.32
040413106	ANET US	ARISTA NETWORKS INC	9,453.00	3,313,087.44
043436104	ABG US	ASBURY AUTOMOTIVE GROUP I	1,100.00	250,657.00
04911A107	AUB US	ATLANTIC UNION BANKSHARES	6,001.00	197,132.85
05329W102	AN US	AUTONATION, INC.	418.00	66,620.84
053332102	AZO US	AUTOZONE, INC.	1,729.00	5,124,928.90
05508R106	BGS US	B&G FOODS INC	37,344.00	301,739.52
05969A105	TBBK US	BANCORP INC/THE	10,952.00	413,547.52
064058100	BK US	BANK OF NEW YORK MELLON	31,572.00	1,890,847.08
073685109	BECN US	BEACON ROOFING SUPPLY INC	3,773.00	341,456.50
077347300	BELFB U	BEL FUSE INC	4,722.00	308,063.28
07831C103	BRBR US	BELLRING BRANDS INC	4,673.00	267,015.22
084423102	WRB US	WR BERKLEY CORP.	42,469.00	3,337,214.02
086516101	BBY US	BEST BUY CO INC	21,948.00	1,849,996.92
09624H208	BXC US	BLUELINX HOLDINGS INC	3,815.00	355,138.35
09739D100	BCC US	BOISE CASCADE CO	4,105.00	489,398.10
09857L108	BKNG US	BOOKING HOLDINGS INC	1,014.00	4,016,961.00
101121101	BXP US	BXP INC	23,202.00	1,428,315.12
110122108	BMY US	BRISTOL-MYERS SQUIBB CO	96,707.00	4,016,241.71
11120U105	BRX US	BRIXMOR PROPERTY GROUP IN	45,831.00	1,058,237.79
11135E203	BNL US	BROADSTONE NET LEASE INC	20,260.00	321,526.20
11135F101	AVGO US	BROADCOM INC	6,921.00	11,111,873.13
118440106	BKE US	THE BUCKLE, INC.	5,444.00	201,101.36
120076104	BBW US	BUILD-A-BEAR WORKSHOP INC	9,520.00	240,570.40
12008R107	BLDR US	BUILDERS FIRSTSOURCE INC	20,151.00	2,789,099.91



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12514G108	CDW US	CDW CORP OF DELAWARE	16,523.00	3,698,508.32
125269100	CF US	CF INDUSTRIES HOLDINGS	41,685.00	3,089,692.20
125523100	CI US	CIGNA GROUP/THE	14,597.00	4,825,330.29
12621E103	CNO US	CNO FINANCIAL GROUP INC	11,365.00	315,037.80
128030202	CALM US	CAL-MAINE FOODS INC	3,683.00	225,068.13
14040H105	COF US	CAPITAL 1 FINANCIAL CORP	16,813.00	2,327,759.85
14149Y108	CAH US	CARDINAL HEALTH INC	24,694.00	2,427,914.08
142339100	CSL US	CARLISLE COMPANIES INC.	6,602.00	2,675,196.42
14888U101	CPRX US	CATALYST PHARMACEUTICALS	17,949.00	278,030.01
149123101	CAT US	CATERPILLAR INC	15,443.00	5,144,063.30
149150104	CATY US	CATHAY GENERAL BANCORP	10,369.00	391,118.68
15135B101	CNC US	CENTENE CORP.	64,064.00	4,247,443.20
163092109	CHGG US	CHEGG INC	61,622.00	194,725.52
17275R102	CSCO US	CISCO SYSTEMS, INC.	165,220.00	7,849,602.20
172908105	CTAS US	CINTAS CORP.	4,833.00	3,384,356.58
17888H103	CIVI US	CIVITAS RESOURCES INC	6,143.00	423,867.00
194162103	CL US	COLGATE-PALMOLIVE CO	45,777.00	4,442,200.08
20030N101	CMCSA U	COMCAST CORP	92,250.00	3,612,510.00
201723103	CMC US	COMMERCIAL METALS CO	2,904.00	159,690.96
204149108	CTBI US	COMMUNITY TRUST BANCORP I	6,259.00	273,267.94
204166102	CVLT US	COMMVAULT SYSTEMS, INC.	2,408.00	292,740.56
20825C104	COP US	CONOCOPHILLIPS	39,957.00	4,570,281.66
20854L108	CEIX US	CONSOL ENERGY INC	3,810.00	388,734.30
209115104	ED US	CONSOLIDATED EDISON, INC.	57,043.00	5,100,785.06
21871X109	CRBG US	COREBRIDGE FINANCIAL INC	110,219.00	3,209,577.28
21874C102	CNM US	CORE & MAIN INC	83,682.00	4,095,397.08
221006109	CRVL US	CORVEL CORP	1,014.00	257,829.78



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CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
22160K105	COST US	COSTCO WHOLESALE CORP	8,156.00	6,932,518.44
227483104	CCRN US	CROSS COUNTRY HEALTHCARE	13,953.00	193,109.52
22788C105	CRWD US	CROWDSTRIKE HOLDINGS INC-	5,031.00	1,927,828.89
231021106	CMI US	CUMMINS INC	8,540.00	2,364,982.20
233051432	HYLB	XTRACKERS USD HIGH YIELD	515,405.00	18,276,261.30
23331A109	DHI US	DR HORTON, INC.	24,098.00	3,396,131.14
233331107	DTE US	DTE ENERGY CO.	29,651.00	3,291,557.51
23918K108	DVA US	DAVITA INC	26,371.00	3,654,229.47
243537107	DECK US	DECKERS OUTDOOR CORP	3,460.00	3,349,107.00
248019101	DLX US	DELUXE CORPORATION	12,573.00	282,389.58
25179M103	DVN US	DEVON ENERGY CORP.	33,076.00	1,567,802.40
252784301	DRH US	DIAMONDROCK HOSPITALITY C	34,150.00	288,567.50
25278X109	FANG US	DIAMONDBACK ENERGY INC	22,332.00	4,470,643.08
253393102	DKS US	DICK'S SPORTING GOODS INC	17,161.00	3,687,040.85
254067101	DDS US	DILLARD'S INC	424.00	186,725.36
26210C104	DBX US	DROPBOX INC	119,811.00	2,692,153.17
26875P101	EOG US	EOG RESOURCES INC	21,007.00	2,644,151.09
27579R104	EWBC US	EAST WEST BANCORP, INC.	28,106.00	2,058,202.38
27616P103	DEA US	EASTERLY GOVERNMENT PROPE	22,166.00	274,193.42
281020107	EIX US	EDISON INTERNATIONAL	32,234.00	2,314,723.54
29084Q100	EME US	EMCOR GROUP, INC.	9,088.00	3,317,847.04
292104106	ESRT US	EMPIRE STATE REALTY TRUST	26,610.00	249,601.80
29364G103	ETR US	ENTERGY CORP.	35,910.00	3,842,370.00
29444U700	EQIX US	EQUINIX INC	3,163.00	2,393,125.80
29670E107	EPRT US	ESSENTIAL PROPERTIES REAL	13,208.00	365,993.68
297178105	ESS US	ESSEX PROPERTY TRUST INC	7,371.00	2,006,386.20
29977A105	EVR US	EVERCORE INC	7,407.00	1,543,841.01



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30212P303	EXPE US	EXPEDIA GROUP INC.	23,742.00	2,991,254.58
30231G102	XOM US	EXXON MOBIL CORP	47,584.00	5,477,870.08
30303M102	META	META PLATFORMS INC	59,812.00	30,158,406.64
303250104	FICO US	FAIR ISAAC CORP.	2,826.00	4,206,953.16
313745101	FRT US	FEDERAL REALTY INVESTMENT	12,414.00	1,253,441.58
315616102	FFIV US	F5 INC	18,515.00	3,188,838.45
31620R303	FNF US	FIDELITY NATL FINANCIAL	33,618.00	1,661,401.56
316773100	FITB US	FIFTH THIRD BANCORP	60,764.00	2,217,278.36
318672706	FBP US	FIRST BANCORP/PUERTO RICO	25,791.00	471,717.39
320209109	FFBC US	FIRST FINANCIAL BANCORP	12,021.00	267,106.62
360271100	FULT US	FULTON FINANCIAL CORP	20,347.00	345,492.06
36237H101	GIII US	G-III APPAREL GROUP LTD	9,661.00	261,523.27
366651107	IT US	GARTNER INC	4,976.00	2,234,522.56
369550108	GD US	GENERAL DYNAMICS CORP.	11,254.00	3,265,235.56
37045V100	GM US	GENERAL MOTORS CO.	96,713.00	4,493,285.98
37247D106	GNW US	GENWORTH FINANCIAL INC	51,731.00	312,455.24
375558103	GILD US	GILEAD SCIENCES, INC.	70,426.00	4,831,927.86
380237107	GDDY US	GODADDY INC - CLASS A	21,561.00	3,012,287.31
384802104	GWW US	WW GRAINGER, INC.	6,007.00	5,419,755.68
389375106	GTN US	GRAY TELEVISION INC	38,599.00	200,714.80
397624107	GEF US	GREIF INC. - CL A	4,442.00	255,281.74
403949100	DINO US	HF SINCLAIR CORP	25,639.00	1,367,584.26
40412C101	HCA US	HCA HEALTHCARE INC	10,353.00	3,326,211.84
410120109	HWC US	HANCOCK WHITNEY CORP	8,990.00	429,991.70
413197104	HRMY US	HARMONY BIOSCIENCES HLDGS	10,934.00	329,878.78
416515104	HIG US	HARTFORD FINANCIAL SERVIC	22,428.00	2,254,911.12
420261109	HWKN US	HAWKINS INC	3,685.00	335,335.00



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43940T109	HOPE US	HOPE BANCORP INC	22,287.00	239,362.38
442487401	HOV US	HOVNANIAN ENTERPRISES INC	1,920.00	272,486.40
443320106	HUBG US	HUB GROUP INC	8,686.00	373,932.30
452308109	ITW US	ILLINOIS TOOL WORKS INC	8,640.00	2,047,334.40
457030104	IMKTA U	INGLES MARKETS INC-CLASS	3,150.00	216,121.50
45781M101	INVA US	INNOVIVA INC	17,692.00	290,148.80
45781V101	IIPR US	INNOVATIVE INDUSTRIAL PRO	3,582.00	391,226.04
45841N107	IBKR US	INTERACTIVE BROKERS GROUP	16,340.00	2,003,284.00
459044103	IBOC US	INTERNATIONAL BANCSHARES	6,415.00	367,002.15
46138B103	DBC	INVESCO DB COMMODITY INDE	256,100.00	5,949,203.00
46138E727	PXH	INVESCO FTSE RAFI EMERGIN	1,539,501.00	31,174,895.25
46138E743	PXF	INVESCO FTSE RAFI DEVELOP	653,206.00	31,798,068.08
46333X108	IRWD US	IRONWOOD PHARMACEUTICALS	34,394.00	224,248.88
464286509	EWC	ISHARES MSCI CANADA ETF	275,420.00	10,215,327.80
464287200	IVV	ISHARES CORE S&P 500 ETF	49,487.00	27,080,771.01
464287226	AGG	ISHARES CORE U.S. AGGREGA	236,553.00	22,962,199.71
464287432	TLT	ISHARES 20+ YEAR TREASURY	275,988.00	25,330,178.64
464287440	IEF	ISHARES 7-10 YEAR TREASUR	260,606.00	24,405,751.90
464287457	SHY US	ISHARES 1-3 YEAR TREASURY	307,256.00	25,087,452.40
464287804	IJR	ISHARES CORE S&P SM-CAP	360,678.00	38,469,915.48
464288281	EMB	ISHARES JP MORGAN ETF	77,423.00	6,850,387.04
46429B747	STIP US	ISHARES 0-5 YEAR TIPS BON	144,691.00	14,395,307.59
46432F842	IEFA	ISHARES CORE MSCI	32,626.00	2,369,952.64
46434G103	IEMG	ISHARES CORE MSCI	1,144,879.00	61,285,372.87
46434G822	EWJ US	ISHARES MSCI JAPAN ETF	341,872.00	23,329,345.28
46434V449	IMTM	ISHARES MSCI INTERNAL MOM	1,164,448.00	45,052,493.12
46434V456	IQLT	ISHARES MSCI INTERNA	1,315,008.00	51,351,062.40



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46565G104	ITOS US	ITEOS THERAPEUTICS INC	15,153.00	224,870.52
46625H100	JPM US	JPMORGAN CHASE & CO	69,251.00	14,006,707.26
466313103	JBL US	JABIL INC	30,500.00	3,318,095.00
46817M107	JXN US	JACKSON FINANCIAL INC	5,098.00	378,577.48
47012E403	JAKK US	JAKKS PACIFIC INC	9,405.00	168,443.55
47580P103	JELD US	JELD-WEN HOLDING INC	21,218.00	285,806.46
48123V102	ZD US	ZIFF DAVIS INC	5,037.00	277,286.85
482480100	KLAC US	KLA CORP	4,783.00	3,943,631.33
48666K109	KBH US	KB HOME	5,748.00	403,394.64
494368103	KMB US	KIMBERLY-CLARK CORP	26,246.00	3,627,197.20
49803T300	KRG US	KITE REALTY GROUP TRUST	17,972.00	402,213.36
500643200	KFY US	KORN FERRY	5,658.00	379,878.12
501044101	KR US	KROGER CO/THE	75,806.00	3,784,993.58
501242101	KLIC US	KULICKE & SOFFA INDUSTRIE	5,892.00	289,827.48
505743104	LADR US	LADDER CAPITAL CORP	24,701.00	278,874.29
525327102	LDOS US	LEIDOS HOLDINGS INC	13,373.00	1,950,853.24
526057104	LEN US	LENNAR CORP. CL A	22,438.00	3,362,783.06
526107107	LII US	LENNOX INTERNATIONAL, INC	7,475.00	3,998,975.50
53115L104	LBRT US	LIBERTY ENERGY INC	15,945.00	333,091.05
532457108	LLY US	ELI LILLY & CO	13,924.00	12,606,511.12
53263P105	LMB US	LIMBACH HOLDINGS INC	6,253.00	355,983.29
539830109	LMT US	LOCKHEED MARTIN CORP	6,825.00	3,187,957.50
55305B101	MHO US	M/I HOMES INC	3,046.00	372,038.44
565849106	MRO US	MARATHON OIL CORP.	59,265.00	1,699,127.55
574599106	MAS US	MASCO CORP.	35,888.00	2,392,652.96
57638P104	MBC US	MASTERBRAND INC	18,797.00	275,939.96
576485205	MTDR US	MATADOR RESOURCES CO	2,831.00	168,727.60



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57686G105	MATX US	MATSON INC	4,012.00	525,451.64
58155Q103	MCK US	MCKESSON CORP.	7,606.00	4,442,208.24
58502B106	MD US	PEDIATRIX MEDICAL GRP INC	27,964.00	211,128.20
58506Q109	MEDP US	MEDPACE HOLDINGS INC	4,891.00	2,014,358.35
58933Y105	MRK US	MERCK & CO, INC.	55,410.00	6,859,758.00
594918104	MSFT US	MICROSOFT CORP	145,335.00	64,957,478.25
60786M105	MC US	MOELIS & CO - CLASS A	6,287.00	357,478.82
60855R100	MOH US	MOLINA HEALTHCARE INC	8,805.00	2,617,726.50
620076307	MSI US	MOTOROLA SOLUTIONS, INC.	12,520.00	4,833,346.00
624580106	MOV US	MOVADO GROUP INC	7,622.00	189,482.92
624756102	MLI US	MUELLER INDUSTRIES, INC.	6,707.00	381,896.58
626717102	MUR US	MURPHY OIL CORP	5,558.00	229,211.92
626755102	MUSA US	MURPHY USA INC	4,643.00	2,179,702.78
629377508	NRG US	NRG ENERGY, INC.	37,024.00	2,882,688.64
62944T105	NVR US	NVR INC	527.00	3,999,171.12
65473P105	NI US	NISOURCE, INC.	90,203.00	2,598,748.43
670346105	NUE US	NUCOR CORP.	26,475.00	4,185,168.00
67059N108	NTNX US	NUTANIX INC - A	34,359.00	1,953,309.15
67066G104	NVDA US	NVIDIA CORP.	454,760.00	56,181,050.40
67103H107	ORLY US	O'REILLY AUTOMOTIVE, INC.	4,880.00	5,153,572.80
67103X102	OFG US	OFG BANCORP	8,571.00	320,983.95
674215207	CHRD US	CHORD ENERGY CORP	1,352.00	226,703.36
68235P108	OGS US	ONE GAS INC	5,596.00	357,304.60
68902V107	OTIS US	OTIS WORLDWIDE CORP	17,464.00	1,681,084.64
689648103	OTTR US	OTTER TAIL CORP.	4,107.00	359,732.13
69047Q102	OVV US	OVINTIV INC	50,711.00	2,376,824.57
690732102	OMI US	OWENS & MINOR INC.	16,121.00	217,633.50



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690742101	OC US	OWENS CORNING INC	19,930.00	3,462,239.60
69318G106	PBF US	PBF ENERGY INC	7,628.00	351,040.56
693718108	PCAR US	PACCAR, INC.	50,378.00	5,185,911.32
695156109	PKG US	PACKAGING CORP OF AMERICA	13,451.00	2,455,614.56
698813102	PZZA US	PAPA JOHN'S INTL INC	3,317.00	155,832.66
701094104	PH US	PARKER HANNIFIN CORP.	9,006.00	4,555,324.86
704551100	BTU US	PEABODY ENERGY CORP	20,531.00	454,145.72
70932M107	PFSI US	PENNYMAC FINANCIAL SVCS	3,580.00	338,668.00
71363P106	PRDO US	PERDOCEO EDUCATION CORP	8,140.00	174,358.80
718172109	PM US	PHILIP MORRIS INT'L, INC.	47,252.00	4,788,045.16
71844V201	PECO US	PHILLIPS EDISON & CO INC	9,531.00	311,759.01
718546104	PSX US	PHILLIPS 66	25,604.00	3,614,516.68
719405102	PLAB US	PHOTRONICS INC	14,679.00	362,130.93
724078100	PIPR US	PIPER SANDLER COS	1,556.00	358,144.52
737630103	PCH US	POTLATCHDELTIC CORP	7,203.00	283,726.17
740367404	PFBC US	PREFERRED BANK/LOS ANGELE	3,784.00	285,654.16
74112D101	PBH US	PRESTIGE CONSUMER HEALTHC	4,270.00	293,989.50
74144T108	TROW US	T ROWE PRICE GROUP, INC.	18,722.00	2,158,833.82
742718109	PG US	PROCTER & GAMBLE CO.	33,970.00	5,602,332.40
74319R101	PRG US	PROG HOLDINGS INC	6,851.00	237,592.68
744320102	PRU US	PRUDENTIAL FINANCIAL, INC	29,514.00	3,458,745.66
745867101	PHM US	PULTEGROUP, INC.	38,537.00	4,242,923.70
74736K101	QRVO US	QORVO INC	28,021.00	3,251,556.84
747525103	QCOM US	QUALCOMM, INC.	27,097.00	5,397,180.46
750236101	RDN US	RADIAN GROUP INC.	9,340.00	290,474.00
751212101	RL US	RALPH LAUREN CORP.	19,092.00	3,342,245.52
75134P600	METCV	RAMACO RES INC	21,448.00	267,027.60



VICTORY FUND HOLDINGS

As of June 30, 2024

VICTORY CORNERSTONE MODERATELY AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
75574U101	RC US	READY CAPITAL CORP	25,665.00	209,939.70
758849103	REG US	REGENCY CENTERS CORP.	22,131.00	1,376,548.20
75886F107	REGN US	REGENERON PHARMACEUTICALS	3,637.00	3,822,596.11
7591EP100	RF US	REGIONS FINANCIAL CORP.	91,080.00	1,825,243.20
759509102	RS US	RELIANCE INC	6,591.00	1,882,389.60
76118Y104	REZI US	RESIDEO TECHNOLOGIES	14,905.00	291,541.80
76131N101	ROIC US	RETAIL OPPORTUNITY INVEST	21,918.00	272,440.74
761624105	REX US	REX AMERICAN RESOURCES CO	3,971.00	181,037.89
783754104	RYI US	RYERSON HOLDING CORP	10,708.00	208,806.00
78454L100	SM US	SM ENERGY CO.	3,715.00	160,599.45
78463V107	GLD	SPDR GOLD SHARES	219,486.00	47,191,684.86
78463X756	EWX	SPDR S&P EMERGING MARKETS	107,983.00	6,254,375.36
78573L106	SBRA US	SABRA HEALTH CARE REIT IN	23,103.00	355,786.20
80007P869	SD US	SANDRIDGE ENERGY INC	12,610.00	163,047.30
800422107	JBSS US	JOHN B. SANFILIPPO & SON	2,466.00	239,621.22
801056102	SANM US	SANMINA CORP	5,834.00	386,502.50
808524730	FNDE	SCHWAB FUNDAMENTAL EMERGI	2,206,197.00	65,237,245.29
808524748	FNDC	SCHWAB FUNDAMENTAL INTERN	593,600.00	20,633,536.00
808524755	FNDF	SCHWAB FUNDAMENTAL INTERN	3,168,339.00	110,986,915.17
81619Q105	SEM US	SELECT MEDICAL HOLDINGS C	7,007.00	245,665.42
816300107	SIGI US	SELECTIVE INSURANCE GROUP	2,385.00	223,784.55
824889109	SCVL US	SHOE CARNIVAL INC	6,349.00	234,214.61
826917106	SIGA US	SIGA TECHNOLOGIES INC	37,037.00	281,110.83
82981J109	SITC US	SITE CENTERS CORP	22,083.00	320,203.50
830940102	SKWD US	SKYWARD SPECIALTY INSURAN	7,203.00	260,604.54
83417Q204	SWI US	SOLARWINDS CORP	21,700.00	261,485.00
84470P109	SBSI US	SOUTHSIDE BANCSHARES INC	8,138.00	224,690.18



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CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
858119100	STLD US	STEEL DYNAMICS INC	33,370.00	4,321,415.00
859241101	STRL US	STERLING INFRASTRUCTURE	2,945.00	348,511.30
860372101	STC US	STEWART INFO SERVICES	3,919.00	243,291.52
87162W100	SNX US	TD SYNEX CORP	15,163.00	1,749,810.20
87165B103	SYF US	SYNCHRONY FINANCIAL	87,379.00	4,123,415.01
871829107	SYX US	SYSCO CORP.	41,668.00	2,974,678.52
87265H109	TPH US	TRI POINTE HOMES INC	9,961.00	371,047.25
87612E106	TGT US	TARGET CORP.	23,539.00	3,484,713.56
87724P106	TMHC US	TAYLOR MORRISON HOME CORP	7,151.00	396,451.44
87901J105	TGNA US	TEGNA INC COM	22,479.00	313,357.26
88033G407	THC US	TENET HEALTHCARE CORP	6,491.00	863,497.73
880779103	TEX US	TEREX CORP.	4,338.00	237,895.92
88146M101	TRNO US	TERRENO REALTY CORP	6,464.00	382,539.52
883203101	TXT US	TEXTRON, INC.	25,453.00	2,185,394.58
88337F105	ODP US	THE ODP CORP	5,823.00	228,669.21
88579Y101	MMM US	3M CO.	15,695.00	1,603,872.05
88830M102	TWI US	TITAN INTERNATIONAL INC	20,941.00	155,172.81
889478103	TOL US	TOLL BROTHERS, INC.	36,822.00	4,241,157.96
89055F103	BLD US	TOPBUILD CORP	8,578.00	3,304,846.06
896288107	TNET US	TRINET GROUP INC	2,602.00	260,200.00
902788108	UMBF US	UMB FINANCIAL CORP	4,791.00	399,665.22
90278Q108	UFP1 US	UFP INDUSTRIES INC	3,875.00	434,000.00
911363109	URI US	UNITED RENTALS INC	6,491.00	4,197,924.43
91232N207	USO US	UNITED STATES OIL FUND LP	224,516.00	17,869,228.44
91282CGU9		US T-NOTE 3.875% 03/31/25	14,945,000.00	14,797,885.16
91913Y100	VLO US	VALERO ENERGY CORP.	20,619.00	3,232,234.44
919794107	VLY US	VALLEY NATIONAL BANCORP	43,549.00	303,972.02



VICTORY FUND HOLDINGS

As of June 30, 2024

VICTORY CORNERSTONE MODERATELY AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
92189F106	GDX US	VANECK GOLD MINERS ETF/US	152,426.00	5,171,814.18
921937827	BSV	VANGUARD SHORT-TERM BOND	62,545.00	4,797,201.50
921937835	BND US	VANGUARD TOTAL BOND MARKE	57,411.00	4,136,462.55
921943858	VEA	VANGUARD FTSE DEVELOPED	3,744,589.00	185,057,588.38
922042775	VEU	VANGUARD FTSE ALL-WORLD E	239,701.00	14,056,066.64
922042874	VGK US	VANGUARD FTSE EUROPE ETF	1,134,733.00	75,766,122.41
92206C409	VCSH	VANGUARD SHORT-TERM CORPO	262,583.00	20,291,101.33
92206C771	VMBS	VANGUARD MORTGAGE-BACKED	753,311.00	34,200,319.40
92240M108	VGR US	VECTOR GROUP LTD	26,084.00	275,707.88
922908363	VOO US	VANGUARD S&P 500 ETF	188,741.00	94,395,036.33
922908553	VNQ	VANGUARD REAL ESTATE ETF	53,025.00	4,441,374.00
922908769	VTI	VANGUARD TOTAL STOCK MARK	92,119.00	24,642,753.69
92337F107	VCYT US	VERACYTE INC	14,803.00	320,781.01
92343E102	VRSN US	VERISIGN, INC.	6,995.00	1,243,711.00
92346J108	VCEL US	VERICEL CORP	6,686.00	306,753.68
925550105	VIAV US	VIAVI SOLUTIONS INC	24,908.00	171,117.96
92647N527	UITB	VICSH CORE IT BOND	10,550,445.00	485,425,974.45
92647N535	USTB	VICSH CORE ST BOND	1,071,350.00	53,353,230.00
92647N543	UEVM	VICTORYSHARES EMERGING MA	68,000.00	3,327,920.00
92647X780	BMDL US	VICTORYSHARES WESTEND ECO	1,300,000.00	32,346,600.00
92647X863	UBND US	VICSH CORE PL IT BD ETF	5,668,278.00	121,273,941.47
92826C839	V US	VISA INC. - CLASS A	13,055.00	3,426,545.85
928298108	VSH US	VISHAY INTERTECHNOLOGY IN	15,080.00	336,284.00
929328102	WSFS US	WSFS FINANCIAL CORP	7,461.00	350,667.00
929566107	WNC US	WABASH NATIONAL CORP	12,130.00	264,919.20
931142103	WMT US	WALMART INC.	94,141.00	6,374,287.11
949746101	WFC US	WELLS FARGO & CO.	114,540.00	6,802,530.60



VICTORY FUND HOLDINGS

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VICTORY CORNERSTONE MODERATELY AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
968223206	WLY	WILEY (JOHN) & SONS-CLASS	4,790.00	194,953.00
974250102	WINA US	WINMARK CORP	528.00	186,188.64
974637100	WGO US	WINNEBAGO INDUSTRIES INC	5,796.00	314,143.20
97717W281	DGS	WISDOMTREE EMERGING MARKE	202,622.00	10,422,875.68
98421M106	XRX US	XEROX HOLDINGS CORP	19,575.00	227,461.50
985817105	YELP US	YELP INC	8,138.00	300,699.10
ESU4		S&P 500 EMINI FUT SEP24 ^o	-32.00	40,906.56
G0772R208	NTB US	BANK OF NT BUTTERFIELD &	9,077.00	318,784.24
G3198U102	ESNT US	ESSENT GROUP LTD	6,509.00	365,740.71
G3223R108	EG US	EVEREST GROUP LTD	10,699.00	4,076,532.98
G3421J106	FERG US	FERGUSON PLC	14,656.00	2,838,134.40
G81276100	SIG US	SIGNET JEWELERS LTD	4,176.00	374,086.08
G8994E103	TT US	TRANE TECHNOLOGIES PLC	13,554.00	4,458,317.22
HIN4		HANG SENG INDEX FUT JUL24 ^o	-78.00	98,223.18
MSCOLLAT		FUTURES COLLATERAL - CASH	1,981,581.23	1,981,581.23
MSFUTCAUD		FUTURES COLLATERAL - CASH	-554,071.00	-369,508.76
MSFUTCCAD		FUTURES COLLATERAL - CASH	814,814.26	595,668.00
MSFUTCEUR		FUTURES COLLATERAL - CASH	59,524.06	63,738.45
MSFUTCGBP		FUTURES COLLATERAL - CASH	59,076.31	74,666.72
MSFUTCHKD		FUTURES COLLATERAL - CASH	19,530,882.20	2,501,137.46
MSFUTCJPY		FUTURES COLLATERAL - CASH	-33,880,114.00	-210,605.54
N53745100	LYB US	LYONDELLBASELL INDUSTRIES	49,452.00	4,730,578.32
PTU4		S&P/TSX 60 IDX FUT SEP24 ^o	-253.00	-364,814.57
RTYU4		E-MINI RUSS 2000 SEP24 ^o	-316.00	-289,282.20
TPU4		TOPIX INDEX FUT SEP24 ^o	127.00	157,099.64
VGU4		EURO STOXX 50 FUT SEP24 ^o	768.00	-234,393.45
XPU4		SPI 200 FUT SEP24 ^o	-162.00	-286,302.49



VICTORY FUND HOLDINGS

As of June 30, 2024

VICTORY CORNERSTONE MODERATELY AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
Z U4		FTSE 100 IDX FUT SEP24 ^o	373.00	-132,190.60
Total:				2,695,556,600.64

The portfolio holdings listing above provides information on a fund's investments as of the date indicated. The fund listing is not part of the fund's annual/semi-annual report, or the portfolio holdings for the first and third quarter of each fiscal year on Form N-PORT. The portfolio holdings have not been audited, are subject to change, and do not represent any type of recommendation. The data provided in this holding listing is information on the fund's investments and trades executed through the end of the day prior to that shown in the report. In addition, derivatives (futures/swaps) are valued at the unrealized appreciation(depreciation) on the investment. The holdings listing does not include short-term investments purchased with cash collateral from securities loaned. The Funds are distributed by Victory Capital Services, Inc.