



VICTORY FUND HOLDINGS

As of December 31, 2023

VICTORY CORNERSTONE EQUITY FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
90291A700	URNQX	VPIII NSDQ-100 INDEX	397,912.69	16,748,145.08
903287829	UTMAX	VPIII TARGET MAN ALC	1,411,626.70	13,452,802.47
903288561	UIPMX	VPIII PREC MTL & MIN	45,941.64	797,546.89
903288629	UIEMX	VPIII EM	558,194.25	10,974,098.96
903288637	UIIFX	VPIII INTERNATIONAL	1,388,748.32	35,940,806.52
903288645	UISCX	VPIII SMALL CAP STOCK	377,813.35	5,119,370.95
903288660	UIISX	VPIII INCOME STOCK	530,408.75	9,717,088.22
903288769	USPRX	VPIII 500 INDEX	742,370.89	45,091,607.62
92647N543	UEVM	VICTORYSHARES EMERGING MA	266,858.00	11,896,529.64
92647N550	UIVM	VICTORYSHARES INTERNATIONAL	498,745.00	23,042,019.00
92647N568	USVM	VICTORYSHARES US SMALL MI	100,558.00	7,398,353.73
92647N576	ULVM	VICTORYSHARES US VALUE MO	179,156.00	12,229,188.56
92647P126	MODL US	VICTORYSHARES WESTEND US	505,530.00	16,449,946.20
92647X830	VFLO US	VICTORYSHARES FREE CASH F	392,000.00	11,110,377.60
Total:				219,967,881.44



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Portfolio holdings are subject to change, are unaudited, and do not represent any type of recommendation. The Funds are distributed by Victory Capital Services, Inc. ("VCS"), member FINRA and SIPC. Victory Capital Management Inc., an affiliate of VCS, is the investment advisor to the Funds and receives a fee from the Funds for its services. **Shares of the Fund may be subject to sales charges and other fees. An investor should consider the Fund's investment objectives, risks and charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the Fund's prospectus. To obtain a prospectus, please call 1-800-235-8396 or visit www.vcm.com/prospectus. Please read the prospectus carefully before investing.**

Victory Funds are distributed by Victory Capital Services, Inc.