



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY CAPITAL GROWTH FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
00287Y109	ABBV US	ABBVIE INC.	45,825.00	8,344,732.50
0053673	AHT LN	ASHTED GROUP PLC	21,326.00	1,518,725.39
00724F101	ADBE US	ADOBE INC	10,859.00	5,479,451.40
00971T101	AKAM US	AKAMAI TECHNOLOGIES, INC.	21,561.00	2,344,974.36
0136701	BLND LN	BRITISH LAND CO PLC/THE	107,034.00	533,882.64
020002101	ALL US	ALLSTATE CORP/THE	16,165.00	2,796,706.65
02079K107	GOOG US	ALPHABET INC - CLASS C	182,893.00	27,847,288.18
02209S103	MO US	ALTRIA GROUP, INC.	103,778.00	4,526,796.36
0237400	DGE LN	DIAGEO PLC.	45,335.00	1,677,154.48
025816109	AXP US	AMERICAN EXPRESS CO	21,500.00	4,895,335.00
026874784	AIG US	AMERICAN INTL GROUP, INC.	41,717.00	3,261,017.89
03027X100	AMT US	AMERICAN TOWER CORP.	9,617.00	1,900,223.03
03073E105	COR US	CENCORA INC	18,889.00	4,589,838.11
03076C106	AMP US	AMERIPRISE FINANCIAL INC	10,437.00	4,575,998.28
031162100	AMGN US	AMGEN INC	7,046.00	2,003,318.72
036752103	ELV US	ELEVANCE HEALTH INC	7,852.00	4,071,576.08
03743Q108	APA US	APA CORP	34,819.00	1,197,077.22
03769M106	1874329	APOLLO GLOBAL MANAGEMENT	37,436.00	4,209,678.20
037833100	AAPL US	APPLE INC	54,602.00	9,363,150.96
040413106	ANET US	ARISTA NETWORKS INC	5,839.00	1,693,193.22
0408284	STAN LN	STANDARD CHARTERED PLC	116,391.00	986,529.73
0454492	IMT LN	IMPERIAL BRANDS PLC	110,032.00	2,459,222.22
05329W102	AN US	AUTONATION, INC.	15,005.00	2,484,527.90
053332102	AZO US	AUTOZONE, INC.	1,168.00	3,681,127.20
0540528	HSBA LN	HSBC HOLDINGS PLC	266,992.00	2,086,605.56
0560399	LGEN LN	LEGAL & GENERAL GROUP PLC	312,826.00	1,004,804.90
064058100	BK US	BANK OF NEW YORK MELLON	26,855.00	1,547,385.10



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY CAPITAL GROWTH FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
0673123	ABF LN	ASSOC. BRITISH FOODS	27,292.00	860,911.25
0718875	RIO LN	RIO TINTO PLC	51,033.00	3,225,900.42
0798059	BP/ LN	BP PLC	467,423.00	2,931,748.94
084423102	WRB US	WR BERKLEY CORP.	12,854.00	1,136,807.76
086516101	BBY US	BEST BUY CO INC	18,700.00	1,533,961.00
09857L108	BKNG US	BOOKING HOLDINGS INC	1,082.00	3,925,366.16
0989529	AZN LN	ASTRAZENECA PLC	6,901.00	926,918.23
110122108	BMY US	BRISTOL-MYERS SQUIBB CO	57,368.00	3,111,066.64
11135F101	AVGO US	BROADCOM INC	7,422.00	9,837,193.02
12008R107	BLDR US	BUILDERS FIRSTSOURCE INC	24,493.00	5,108,015.15
125269100	CF US	CF INDUSTRIES HOLDINGS	24,800.00	2,063,608.00
125523100	CI US	CIGNA GROUP/THE	12,451.00	4,522,078.69
126650100	CVS US	CVS HEALTH CORP	18,289.00	1,458,730.64
127387108	CDNS US	CADENCE DESIGN SYS. INC	12,469.00	3,881,350.32
14040H105	COF US	CAPITAL 1 FINANCIAL CORP	11,887.00	1,769,855.43
14149Y108	CAH US	CARDINAL HEALTH INC	20,370.00	2,279,403.00
142339100	CSL US	CARLISLE COMPANIES INC.	3,056.00	1,197,493.60
149123101	CAT US	CATERPILLAR INC	18,310.00	6,709,333.30
15135B101	CNC US	CENTENE CORP.	54,261.00	4,258,403.28
17275R102	CSCO US	CISCO SYSTEMS, INC.	145,588.00	7,266,297.08
172908105	CTAS US	CINTAS CORP.	7,073.00	4,859,363.19
192446102	CTSH US	COGNIZANT TECH SOLUTIONS	42,835.00	3,139,377.15
194162103	CL US	COLGATE-PALMOLIVE CO	39,039.00	3,515,461.95
20030N101	CMCSA U	COMCAST CORP	93,570.00	4,056,259.50
2009823	AEM CN	AGNICO EAGLE MINES LTD	26,415.00	1,575,265.47
2077303	NA CN	NATIONAL BANK OF CANADA	21,710.00	1,828,294.89
20825C104	COP US	CONOCOPHILLIPS	34,038.00	4,332,356.64



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY CAPITAL GROWTH FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
209115104	ED US	CONSOLIDATED EDISON, INC.	13,672.00	1,241,554.32
2174312	CAP CI	CAP SA	37,213.00	255,554.08
21871X109	CRBG US	COREBRIDGE FINANCIAL INC	51,152.00	1,469,596.96
21874C102	CNM US	CORE & MAIN INC	69,031.00	3,952,024.75
22160K105	COST US	COSTCO WHOLESALE CORP	8,666.00	6,348,971.58
231021106	CMI US	CUMMINS INC	5,586.00	1,645,914.90
23331A109	DHI US	DR HORTON, INC.	20,528.00	3,377,882.40
233331107	DTE US	DTE ENERGY CO.	24,460.00	2,742,944.40
23918K108	DVA US	DAVITA INC	21,754.00	3,003,139.70
243537107	DECK US	DECKERS OUTDOOR CORP	3,537.00	3,329,236.62
2492519	MFC CN	MANULIFE FINANCIAL CORP	124,814.00	3,117,585.37
25179M103	DVN US	DEVON ENERGY CORP.	28,185.00	1,414,323.30
2599131	POMO4 B	MARCOPOLO SA	230,040.00	345,883.42
26210C104	DBX US	DROPBOX INC	46,863.00	1,138,770.90
2672322	PNVL3 B	DIMED SA DISTRIBUIDORA DA	105,900.00	255,315.57
2684349	PARAUCO	PARQUE ARAUCO SA	213,859.00	315,569.82
2809777	SJ CN	STELLA-JONES INC	18,031.00	1,051,719.58
281020107	EIX US	EDISON INTERNATIONAL	41,820.00	2,957,928.60
2835545	STBP3 B	SANTOS BRASIL PARTICIPACO	148,400.00	394,178.71
29364G103	ETR US	ENTERGY CORP.	12,627.00	1,334,421.36
29444U700	EQIX US	EQUINIX INC	2,679.00	2,211,059.07
30212P303	EXPE US	EXPEDIA GROUP INC.	20,109.00	2,770,014.75
302130109	EXPD US	EXPEDITORS INT'L OF WASH	21,306.00	2,590,170.42
30303M102	META	META PLATFORMS INC	45,249.00	21,972,009.42
303250104	FICO US	FAIR ISAAC CORP.	2,897.00	3,620,120.17
311900104	FAST US	FASTENAL CO	20,562.00	1,586,152.68
3127489	MKS LN	MARKS & SPENCER GROUP PLC	291,373.00	975,572.07



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY CAPITAL GROWTH FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
3134865	BARC LN	BARCLAYS PLC	1,067,472.00	2,473,521.72
315616102	FFIV US	F5 INC	5,403.00	1,024,354.77
316773100	FITB US	FIFTH THIRD BANCORP	50,125.00	1,865,151.25
3208986	NXT LN	NEXT PLC	23,814.00	2,775,301.93
34959E109	FTNT US	FORTINET INC	24,751.00	1,690,740.81
369550108	GD US	GENERAL DYNAMICS CORP.	5,074.00	1,433,354.26
37045V100	GM US	GENERAL MOTORS CO.	45,306.00	2,054,627.10
375558103	GILD US	GILEAD SCIENCES, INC.	60,063.00	4,399,614.75
37949E204	GLTR LI	GLOBAL TRA-SPONS GDR	54,896.00	2,177.18
380237107	GDDY US	GODADDY INC - CLASS A	16,253.00	1,928,906.04
384802104	GWW US	WW GRAINGER, INC.	4,734.00	4,815,898.20
403949100	DINO US	HF SINCLAIR CORP	21,150.00	1,276,825.50
40412C101	HCA US	HCA HEALTHCARE INC	5,191.00	1,731,354.23
40434L105	HPQ US	HP INC	44,236.00	1,336,811.92
4057808	OR FP	L'OREAL FRENCH ORD	7,075.00	3,350,060.17
4061412	MC FP	LVMH MOET VUITION	8,149.00	7,331,438.55
4163437	CAP FP	CAPGEMINI SA	12,065.00	2,775,906.36
416515104	HIG US	HARTFORD FINANCIAL SERVIC	18,501.00	1,906,528.05
42824C109	HPE US	HEWLETT PACKARD ENT	79,285.00	1,405,723.05
437076102	HD US	HOME DEPOT INC/THE	4,073.00	1,562,402.80
4380429	PUB FP	PUBLICIS GROUPE	10,599.00	1,155,350.07
452308109	ITW US	ILLINOIS TOOL WORKS INC	5,221.00	1,400,950.93
4577469	MTELEKO	MAGYAR TELEKOM TELECOMM	139,458.00	342,976.91
459200101	IBM US	INTERNATIONAL BUSINESS MA	8,151.00	1,556,514.96
46432F842	IEFA	ISHARES CORE MSCI	14,511.00	1,077,006.42
46625H100	JPM US	JPMORGAN CHASE & CO	57,525.00	11,522,257.50
4768962	RWE GR	RWE AG	22,500.00	764,607.27



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY CAPITAL GROWTH FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
478160104	JNJ US	JOHNSON & JOHNSON	25,825.00	4,085,256.75
4783211	IRE IM	IREN SPA	152,253.00	311,430.98
482480100	KLAC US	KLA CORP	5,967.00	4,168,367.19
4846288	SAP GR	SAP SE	25,480.00	4,960,759.99
4846523	SWEDA S	SWEDBANK AB - A SHARES	26,481.00	525,701.15
494368103	KMB US	KIMBERLY-CLARK CORP	22,381.00	2,894,982.35
501044101	KR US	KROGER CO/THE	58,081.00	3,318,167.53
5076705	HEN3 GR	HENKEL AG & CO KGAA	11,026.00	886,104.96
5165294	ASM NA	ASM INTERNATIONAL NV	4,812.00	2,946,477.03
5231485	ALV GR	ALLIANZ SE	10,594.00	3,174,769.77
526057104	LEN US	LENNAR CORP. CL A	25,462.00	4,378,954.76
526107107	LII US	LENNOX INTERNATIONAL, INC	6,166.00	3,013,694.16
5294121	MUV2 GR	MUENCHENER RUECKVER	2,056.00	1,003,480.09
532457108	LLY US	ELI LILLY & CO	11,160.00	8,682,033.60
539830109	LMT US	LOCKHEED MARTIN CORP	2,793.00	1,270,451.91
5474008	BKT SM	BANKINTER SA	66,340.00	486,005.08
548661107	LOW US	LOWE'S COS INC	6,171.00	1,571,938.83
5497168	VOW3 GR	VOLKSWAGEN AG	12,833.00	1,701,731.20
5501906	BBVA SM	BANCO BILBAO VIZCAYA ARGE	372,419.00	4,434,343.49
565849106	MRO US	MARATHON OIL CORP.	50,435.00	1,429,327.90
56585A102	MPC US	MARATHON PETROLEUM CORP.	12,734.00	2,565,901.00
5669354	REP SM	REPSOL SA	33,131.00	552,921.07
5671519	WKL NA	WOLTERS KLUWER	10,098.00	1,581,027.73
5705946	SAN SM	BANCO SANTANDER	266,019.00	1,299,173.57
571748102	MMC US	MARSH & MCLENNAN COS.	6,286.00	1,294,790.28
5727973	SIE GR	SIEMENS AG	10,604.00	2,024,438.31
57636Q104	MA US	MASTERCARD, INC. - CL A	3,143.00	1,513,574.51



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY CAPITAL GROWTH FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
58155Q103	MCK US	MCKESSON CORP.	7,501.00	4,026,911.85
5842359	DTE GR	DEUTSCHE TELEKOM AG	62,085.00	1,506,876.26
58933Y105	MRK US	MERCK & CO, INC.	47,246.00	6,234,109.70
5898664	MYTIL G	MYTILINEOS HOLDINGS SA	10,163.00	391,877.93
594918104	MSFT US	MICROSOFT CORP	122,353.00	51,476,354.16
5956078	KPN NA	KONINKLIJKE KPN NV	872,169.00	3,261,820.39
5962332	STMPAP	STMICROELECTRONICS N.V	11,060.00	475,938.09
5983816	ZURN SW	ZURICH INSURANCE GROUP AG	1,053.00	568,940.46
5996234	MOH GA	MOTOR OIL HELLAS CORINTH	12,748.00	379,553.73
6045180	995 HK	ANHUI EXPRESSWAY CO LTD	258,000.00	286,140.88
6054409	2502 JP	ASAHI BREWERIES	17,100.00	627,992.74
60855R100	MOH US	MOLINA HEALTHCARE INC	4,281.00	1,758,763.23
6101026	LICHF I	LIC HOUSING FINANCE LTD	62,517.00	459,686.26
6107585	2368 TT	GOLD CIRCUIT ELECTRONICS	60,400.00	461,793.51
6129039	2421 TT	SUNONWEALTH ELECTRIC MACH	103,000.00	423,500.89
6130882	JKPAPER	JK PAPER LTD	87,573.00	338,894.38
6136073	SI IN	SUPREME INDUSTRIES LTD	5,794.00	294,606.12
6136459	DIGV IN	SHREE DIGVIJAY CEMENT CO	233,943.00	272,931.78
6144690	BHP AU	BHP GROUP LIMITED	117,135.00	3,386,054.42
6155937	5830 KS	DB INSURANCE CO LTD	4,495.00	321,568.43
6172323	7751 JP	CANON, INC.	19,500.00	581,080.48
6173694	9697 JP	CAPCOM CO LTD	65,000.00	1,217,878.05
6174686	33500	DONGSUNG FINETEC CO LTD	29,673.00	266,919.98
6175203	DBS SP	DBS GROUP HOLDINGS LTD	28,000.00	747,452.69
6183552	9022 JP	CENTRAL JAPAN RAILWAY CO	23,000.00	571,288.07
6185495	CSL AU	CSL LTD.	8,757.00	1,642,675.48
61945C103	MOS US	THE MOSAIC CO.	33,935.00	1,101,530.10



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY CAPITAL GROWTH FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
620076307	MSI US	MOTOROLA SOLUTIONS, INC.	3,925.00	1,393,296.50
6211798	COH AU	COCHLEAR LTD	2,995.00	658,542.15
6215273	2313 TT	COMPEQ MANUFACTURING CO	225,000.00	549,753.62
6220103	RIO AU	RIO TINTO LTD	10,197.00	809,101.81
6220738	1820 KS	SAMWHA CAPACITOR CO LTD	10,437.00	258,540.63
6251363	1925 JP	DAIWA HOUSE INDUSTRY CO L	19,100.00	568,594.60
6253983	ALL AU	ARISTOCRAT LEISURE LTD	92,666.00	2,594,135.83
626755102	MUSA US	MURPHY USA INC	7,627.00	3,197,238.40
6270948	6146 JP	DISCO CORP	6,200.00	2,266,607.10
62944T105	NVR US	NVR INC	446.00	3,612,582.16
6295048	1666 HK	TONG REN TANG TECHNOLOGIE	258,000.00	160,706.83
6305721	3044 TT	TRIPOD TECHNOLOGY CORP	87,000.00	555,833.36
6314987	ELSC IN	ELECTROSTEEL	158,706.00	340,162.34
6315054	41830 K	INBODY CO LTD	12,563.00	275,554.89
6316121	2383 TT	ELITE MATERIAL CO LTD	35,000.00	441,075.01
6335212	9939 TT	TAIWAN HON CHUAN ENTERPRI	132,000.00	602,705.99
6340250	FPH NZ	FISHER & PAYKEL HEALTH	102,061.00	1,562,987.98
6347604	1519 TT	FORTUNE	25,000.00	523,372.96
6349688	TFG SJ	FOSCHINI GROUP LTD/THE	59,510.00	313,424.10
6352493	2449 TT	KING YUAN	290,000.00	961,175.18
6354671	639 HK	SHOUGANG FUSHAN RESOURCES	818,000.00	280,279.76
6356365	6504 JP	FUJI ELECTRIC CO LTD	73,800.00	4,952,967.86
6356945	6702 JP	FUJITSU LTD	128,000.00	2,048,782.90
6397870	4105 TT	TTY BIOPHARM CO LTD	129,000.00	315,674.53
6435145	7267 JP	HONDA MOTOR CO, LTD.	68,500.00	847,709.88
6441506	7741 JP	HOYA CORP	23,000.00	2,877,009.83
6467104	7202 JP	ISUZU MOTORS LTD.	63,500.00	858,471.54



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY CAPITAL GROWTH FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
6467803	8001 JP	ITOCHU CORP	35,100.00	1,508,081.19
6496584	6301 JP	KOMATSU LTD	29,600.00	876,003.28
6513126	8766 JP	TOKIO MARINE HOLDINGS INC	133,400.00	4,182,144.61
6536112	2388 HK	BOC HONG KONG HOLDINGS LT	130,000.00	348,576.51
6541826	5904 TT	POYA INTERNATIONAL CO LTD	20,200.00	314,210.25
6563024	8316 JP	SUMITOMO MITSUI FIN GROUP	25,000.00	1,462,010.80
6570400	MGFL IN	MANAPPURAM FINANCE LTD	217,926.00	453,813.27
6572707	6752 JP	PANASONIC HOLDINGS CORP	46,200.00	440,980.30
6580432	1477 TT	MAKALOT INDUSTRIAL CO LTD	32,000.00	365,513.67
6591014	8411 JP	MIZUHO FINANCIAL GROUP	190,220.00	3,762,156.43
6592965	AMATA-R	AMATA CORP PCL	409,800.00	265,355.50
6595179	9962 JP	MISUMI GROUP INC	51,400.00	716,149.09
6597067	7011 JP	MITSUBISHI HEAVY INDUSTRI	579,000.00	5,248,365.36
6597302	8031 JP	MITSUI & CO LTD	31,200.00	1,458,842.36
6624608	NAB AU	NATL AUSTRALIA BK LTD	61,652.00	1,395,608.14
6640400	6701 JP	NEC CORP	14,400.00	1,051,415.85
6641373	9432 JP	NIPPON TELEGRAPH & TELEPH	842,900.00	1,004,113.66
6642569	5401 JP	NIPPON STEEL CORP	30,600.00	736,470.45
6643960	9101 JP	NIPPON YUSEN KK	51,200.00	1,405,835.26
6647133	NICE IT	NICE LTD	2,363.00	615,476.75
6657789	6103 JP	OKUMA CORP	23,800.00	1,132,117.03
6661144	8591 JP	ORIX CORP	29,300.00	640,926.98
6672964	6257 TT	SIGURD MICROELECTRONICS C	206,000.00	463,410.12
6689533	2371 JP	KAKAKU.COM INC	63,600.00	771,657.64
670346105	NUE US	NUCOR CORP.	24,555.00	4,859,434.50
67066G104	NVDA US	NVIDIA CORP.	34,272.00	30,966,808.32
6710347	QAN AU	QANTAS AIRWAYS LTD	126,978.00	450,685.66



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY CAPITAL GROWTH FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
67103H107	ORLY US	O'REILLY AUTOMOTIVE, INC.	3,362.00	3,795,294.56
6715740	QBE AU	QBE INSURANCE GROUP LTD	47,893.00	565,998.64
6717456	NST AU	NORTHERN STAR RESOURCES L	57,164.00	539,250.49
6765239	28050 K	SAMSUNG ENGINEERING	16,813.00	314,964.19
6772671	12450 K	HANWHA TECHWIN CO LTD	2,477.00	382,118.24
6776781	5929 JP	SANWA HOLDINGS CORP	196,100.00	3,429,179.40
6804585	4063 JP	SHIN-ETSU CHEMICAL	14,900.00	653,629.42
6804682	4507 JP	SHIONOGI & CO LTD	45,900.00	2,345,881.26
6810429	83 HK	SINO LAND CO	360,000.00	374,273.76
6865504	7269 JP	SUZUKI MOTOR CORP	69,200.00	790,179.37
6869302	6762 JP	TDK CO	15,500.00	761,274.63
6870490	6857 JP	ADVANTEST CORP	16,000.00	710,859.67
68902V107	OTIS US	OTIS WORLDWIDE CORP	14,873.00	1,476,442.71
6895448	9531 JP	TOKYO GAS CO LTD	40,800.00	927,621.58
6898845	1319 TT	TONG YANG INDUSTRY	154,000.00	601,654.24
6899967	2875 JP	TOYO SUISAN KAISHA LTD	52,100.00	3,186,117.49
6900289	4042 JP	TOSOH CORP	40,400.00	549,055.99
6900643	7203 JP	TOYOTA MOTOR CORP	253,200.00	6,400,468.06
6907310	2006 TT	TUNG HO STEEL ENTERPRISE	143,000.00	306,900.99
690742101	OC US	OWENS CORNING INC	16,441.00	2,742,358.80
693506107	PPG US	PPG INDUSTRIES, INC.	9,234.00	1,338,006.60
693718108	PCAR US	PACCAR, INC.	42,920.00	5,317,358.80
701094104	PH US	PARKER HANNIFIN CORP.	7,682.00	4,269,578.78
7088429	CS FP	AXA SA	28,769.00	1,080,294.54
7103065	NOVN SW	NOVARTIS AG-REG	66,731.00	6,464,535.72
7108899	ABBN SW	ABB LTD	16,775.00	778,326.75
7110388	ROG SW	ROCHE HOLDING AG	14,068.00	3,592,425.83



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY CAPITAL GROWTH FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
7110753	HOLN SW	HOLCIM LTD	16,527.00	1,497,542.11
7123870	NESN SW	NESTLE SA	35,565.00	3,779,408.40
7133608	EQNR NO	EQUINOR ASA	17,657.00	473,649.51
7144569	ENEL IM	ENEL SPA	334,442.00	2,207,515.65
718172109	PM US	PHILIP MORRIS INT'L, INC.	40,293.00	3,691,644.66
7212477	EL FP	ESSILORLUXOTTICA SA	2,360.00	533,786.27
7251470	SRG IM	SNAM SPA	338,435.00	1,597,770.78
7268298	PPC GA	PUBLIC POWER CORP SA	26,499.00	332,332.37
7309681	BNP FP	BNP PARIBAS	12,675.00	902,271.62
7370063	MELE BB	MELEXIS NV	15,537.00	1,258,025.33
7380482	SGO FP	CIE DE SAINT-GOBAIN	13,045.00	1,012,332.95
74144T108	TROW US	T ROWE PRICE GROUP, INC.	12,807.00	1,561,429.44
742718109	PG US	PROCTER & GAMBLE CO.	28,023.00	4,546,731.75
74340W103	PLD US	PROLOGIS INC	20,484.00	2,667,426.48
7437805	SLHN SW	SWISS LIFE HOLDING AG	919.00	644,686.91
745867101	PHM US	PULTEGROUP, INC.	38,978.00	4,701,526.36
747525103	QCOM US	QUALCOMM, INC.	31,484.00	5,330,241.20
751212101	RL US	RALPH LAUREN CORP.	10,937.00	2,053,531.12
7582556	LI FP	KLEPIERRE SA	15,461.00	400,161.81
75886F107	REGN US	REGENERON PHARMACEUTICALS	2,141.00	2,060,691.09
7591EP100	RF US	REGIONS FINANCIAL CORP.	77,616.00	1,633,040.64
783513203	RYAAY	RYANAIR HOLDINGS PLC	5,658.00	823,748.22
816851109	SRE US	SEMPRA ENERGY	17,259.00	1,239,713.97
824348106	SHW US	SHERWIN-WILLIAMS CO	4,634.00	1,609,527.22
842587107	SO US	SOUTHERN CO	44,426.00	3,187,121.24
858119100	STLD US	STEEL DYNAMICS INC	32,228.00	4,777,156.44
871829107	SYU US	SYSCO CORP.	34,373.00	2,790,400.14



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY CAPITAL GROWTH FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
88033G407	THC US	TENET HEALTHCARE CORP	27,013.00	2,839,336.43
88579Y101	MMM US	3M CO.	35,011.00	3,713,616.77
889478103	TOL US	TOLL BROTHERS, INC.	37,657.00	4,871,686.09
89055F103	BLD US	TOPBUILD CORP	10,384.00	4,576,540.32
902973304	USB US	US BANCORP	33,443.00	1,494,902.10
90384S303	ULTA US	ULTA BEAUTY INC	3,077.00	1,608,901.76
911363109	URI US	UNITED RENTALS INC	7,513.00	5,417,699.43
91324P102	UNH US	UNITEDHEALTH GROUP, INC.	14,301.00	7,074,704.70
91913Y100	VLO US	VALERO ENERGY CORP.	13,502.00	2,304,656.38
92343E102	VRSN US	VERISIGN, INC.	5,960.00	1,129,479.60
92532F100	VRTX US	VERTEX PHARMACEUTICALS	9,165.00	3,831,061.65
92826C839	V US	VISA INC. - CLASS A	19,471.00	5,433,966.68
92840M102	VST US	VISTRA CORP	43,231.00	3,011,039.15
931142103	WMT US	WALMART INC.	87,867.00	5,286,957.39
949746101	WFC US	WELLS FARGO & CO.	71,365.00	4,136,315.40
B00L819	PTCIN I	PTC INDIA LTD	182,392.00	407,881.39
B00VS64	39490 K	KIWOOM SECURITIES CO LTD	4,291.00	393,140.15
B013KZ2	AH-R TB	AAPICO HITECH PCL	363,400.00	218,244.02
B014992	ERW-R T	ERAWAN GROUP	1,922,600.00	247,901.29
B01RJV3	78930 K	GS HOLDINGS CORP	8,363.00	300,992.97
B02L486	MOWI NO	MOWI ASA	43,699.00	803,012.31
B033F22	CNA LN	CENTRICA PLC	497,742.00	802,226.84
B03FYZ4	GMG AU	GOODMAN GROUP	33,006.00	726,865.60
B03MTD8	TURSG T	TURKIYE SIGORTA AS	174,827.00	267,916.00
B03MVW1	LOGO TI	LOGO YAZILIM	99,098.00	240,629.28
B03VZ37	MAPI IJ	MITRA ADIPERKASA	3,414,200.00	392,191.45
B058TZ6	SAF FP	SAFRAN SA	15,513.00	3,512,774.12



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY CAPITAL GROWTH FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
B05PW14	SAT-R T	SOMBOON ADVANCE TECHNOLOG	461,200.00	209,898.73
B07DRZ5	REC IM	RECORDATI SPA	9,831.00	542,771.30
B07PYG1	WLCO IN	WELSPUN CORP LTD	62,535.00	386,648.87
B08X163	SCI SP	SEMBCORP INDUSTRIES LTD	185,500.00	741,754.80
BOC2CQ3	ENGI FP	ENGIE	34,053.00	570,559.93
B0DJNG0	LDO IM	LEONARDO SPA	24,551.00	616,726.17
B0LGG75	MING NO	SPAREBANK 1 SMN	74,787.00	952,356.10
B0R7JF1	IPN FP	IPSEN SA	3,965.00	471,755.78
B0Z5YZ2	AKE FP	ARKEMA SA	31,801.00	3,347,541.73
B10LQP6	TOTS3 B	TOTVS SA	39,400.00	222,978.84
B119QG0	PGHN SW	PARTNERS GROUP HOLDING AG	1,429.00	2,041,645.72
B13X013	FGR FP	EIFFAGE SA	5,698.00	646,590.00
B15C4L6	CSU CN	CONSTELLATION SOFTWARE IN	1,845.00	5,040,239.22
B15F6S6	CHC AU	CHARTER HALL GROUP	48,753.00	436,508.72
B16TC34	35900	JYP ENTERTAINMENT CORP	5,520.00	290,971.00
B17BBQ5	INVP LN	INVESTEC PLC	71,054.00	476,267.62
B18ZRK2	LOGN SW	LOGITECH INTERNATIONAL SA	5,486.00	491,678.51
B19HGC2	CYL IN	CYIENT LTD	23,736.00	569,204.31
B1FJ0C0	BXB AU	BRAMBLES LIMITED	51,947.00	546,569.71
B1FVBW3	ELCN IN	ELECON	28,692.00	327,025.86
B1FW751	GALP PL	GALP ENERGIA SGPS SA	36,313.00	600,257.86
B1FXCV5	GMM IN	GMM PFAUDLER LTD	25,771.00	383,108.57
B1HVJ16	552 HK	CHINA COMMUNICATIONS SERV	672,000.00	313,600.70
B1L95G3	AKERBP	AKER BP ASA	44,182.00	1,108,589.88
B1P1JS5	546 HK	FUFENG GROUP LTD	660,000.00	428,010.35
B1QH830	VOLVB S	VOLVO AB	27,913.00	756,645.40
B1VNSX3	DRX LN	DRAX GROUP PLC	51,242.00	325,059.38



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY CAPITAL GROWTH FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
B1VP0K0	RXL FP	REXEL SA	82,279.00	2,222,284.78
B1WVF68	ANDR AV	ANDRITZ AG	11,265.00	702,015.58
B1YW440	III LN	3I GROUP PLC	41,417.00	1,468,241.06
B1Z9Q99	AP PM	ABOITIZ POWER CORP	450,100.00	284,263.37
B23DMP8	ABCB4	BANCO ABC BRASIL SA	62,956.00	304,190.46
B23DZG0	MULT3 B	MULTIPLAN EMPREENDIMENTOS	61,400.00	313,324.03
B23QH41	PAN SJ	PAN AFRICAN RESOURCES PLC	1,392,026.00	396,155.30
B288C92	IBE SM	IBERDROLA SA	54,291.00	674,221.11
B28YTC2	MQG AU	MACQUARIE GROUP LTD	17,626.00	2,292,218.87
B292RC1	3092 JP	ZOZO INC	67,100.00	1,665,630.52
B2B0DG9	REL LN	RELX PLC	12,491.00	538,570.38
B3BDFS1	103140	POONGSAN CORP	8,632.00	322,709.80
B44XTX8	PNDORA	PANDORA A/S	24,779.00	4,000,203.48
B4NRBT1	MOIL IN	MOIL LTD	99,033.00	332,294.70
B4Q1532	1910 HK	SAMSONITE INT'L S.A.	84,600.00	320,546.69
B4T3BW6	GLEN LN	GLENCORE PLC	88,621.00	486,214.28
B4TX8S1	1299 HK	AIA GROUP LTD.	86,200.00	579,845.49
B575D14	PXT CN	PAREX RESOURCES INC	45,371.00	724,917.63
B58YWF7	1999 HK	MAN WAH HOLDINGS LTD	605,200.00	427,714.22
B5LTM93	4578 JP	OTSUKA HOLDINGS CO LTD	16,300.00	677,163.88
B60QWJ2	JHX AU	JAMES HARDIE INDUSTRIES P	52,822.00	2,122,607.08
B63H849	RR/ LN	ROLLS-ROYCE HOLDINGS PLC	139,342.00	749,558.54
B63QSB3	GRG LN	GREGGS PLC	54,673.00	1,982,762.63
B78CP12	104830	WONIK MATERIALS CO LTD	13,199.00	349,219.41
B7KR2P8	EZJ LN	EASYJET PLC	83,497.00	600,887.51
B7TJR61	TKNSA T	TEKNOSA IC VE DIS TICARET	228,940.00	280,937.69
B88MHC4	BOSS GR	HUGO BOSS AG	8,622.00	508,099.17



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY CAPITAL GROWTH FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
B890GY2	1258 HK	CHINA NONFERROUS MINING C	470,000.00	393,784.39
B8C3BL0	SGE LN	SAGE GROUP PLC	45,426.00	725,853.13
B8F6ZF8	VESTA*	CORP INMOBILIARIA VESTA S	81,090.00	317,546.19
B929F46	ASML NA	ASML HOLDING N.V.	2,682.00	2,599,740.24
B9895B7	CCH LN	COCA-COLA HBC AG	94,870.00	2,997,309.56
B9J4ZK0	PGSUS T	PEGASUS HAVA TASIMACILIGI	8,378.00	211,451.84
BB96Z33	175330	JB FINANCIAL GROUP CO LTD	37,633.00	364,977.68
BC9S4J5	354 HK	CHINASOFT INTERNATIONAL L	324,000.00	195,649.21
BD0CSH9	NARH IN	NARAYANA HRUDAYALAYA LTD	23,313.00	359,752.30
BD0MX96	MPARK T	MLP SAGLIK HIZMETLERI AS	55,456.00	313,738.54
BDOQ398	AD NA	KONINKLIJKE AHOLD DELHZ	32,505.00	972,474.76
BD1RP61	BIRG ID	BANK OF IRELAND GROUP PLC	49,764.00	507,775.73
BD4HFR9	267260	HYUNDAI ELECTRIC & ENERGY	3,982.00	529,854.17
BDFBQH7	710 HK	BOE VARITRONIX LTD	318,000.00	192,176.19
BDHXP63	166090	HANA MATERIALS INC	9,221.00	362,502.82
BDR05C0	NG/ LN	NATIONAL GRID PLC	39,326.00	529,771.19
BDRTVP2	GENS SP	GENTING SINGAPORE LTD	768,600.00	504,206.87
BF0GLM1	SII IN	SAFARI INDUSTRIES INDIA L	17,157.00	355,153.74
BF2NNZ7	272290	INNOX ADVANCED MATERIALS	16,232.00	353,888.79
BF4KP16	TOA-R T	TOA PAINT THAILAND PCL	366,000.00	204,688.24
BF4QXG5	6669 TT	WIWYNN CORP	4,000.00	273,952.31
BF4XNJ9	SMFT3 B	SMARTFIT ESCOLA DE GINAST	65,700.00	340,638.52
BF8GMG4	NEOE3 B	NEOENERGIA SA	88,000.00	357,110.10
BFMX0X4	KPITTEC	KPIT TECHNOLOGIES LTD	21,775.00	389,749.07
BFPM3C8	64350	HYUNDAI ROTEM CO LTD	17,831.00	455,915.61
BG087C6	ETE GA	NATIONAL BANK OF GREECE S	36,693.00	286,981.94
BG0SC10	FDJ FP	LA FRANCAISE DES JEUX SAE	50,995.00	2,078,153.66



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY CAPITAL GROWTH FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
BG1Z6X0	RA MM	REGIONAL SAB DE CV	44,999.00	444,772.39
BGLKMM6	BAUTO M	BERMAZ AUTO BHD	540,400.00	273,175.92
BGSZJN4	1675 HK	ASIAINFO TECHNOLOGIES LTD	236,000.00	216,270.22
BHXGX71	CARYSIL	CARYSIL LTD	38,840.00	458,665.85
BJ1DLW9	EMG LN	MAN GROUP PLC/JERSEY	41,753.00	140,829.25
BJBCKK7	UJJIVAN	UJJIVAN SMALL FINANCE BAN	746,069.00	397,199.78
BJDS7L3	PRX NA	PROSUS NV	24,622.00	770,572.72
BJXFHW5	IGSEC I	ISGEC HEAVY ENGINEERING L	34,439.00	372,514.14
BJXSCH4	EVO SS	EVOLUTION AB	5,850.00	726,749.35
BJYRDP5	GTT FP	GAZTRANSPORT ET TECHNIGAZ	9,445.00	1,411,948.16
BK93J35	CURY3 B	CURY CONSTRUTORA E INCORP	79,200.00	321,557.02
BKT9XK8	830 HK	CHINA STATE CONSTRUCTION	918,000.00	290,803.72
BL56KN2	ATD CN	ALIMENTATION COUCHE-TARD	56,161.00	3,205,705.04
BLDBN52	ATCOB S	ATLAS COPCO AB	261,752.00	3,866,896.70
BLGZ986	TSCO LN	TESCO PLC	226,588.00	848,506.75
BLPLD38	SDZ SW	SANDOZ GROUP AG	27,782.00	838,759.97
BLT2DW6	ICHI-R	ICHITAN GROUP PCL	765,300.00	350,712.17
BLZH0Z7	SCG AU	SCENTRE GROUP	1,073,436.00	2,370,163.51
BMBVGQ3	HBR LN	HARBOUR ENERGY PLC	86,084.00	299,742.89
BMC4304	SIMH3 B	SIMPAR SA	137,616.00	203,897.92
BMD8KX7	STLAM I	STELLANTIS NV	74,023.00	2,102,634.41
BMGT167	WDS AU	WOODSIDE ENERGY GROUP LTD	24,341.00	485,062.17
BMH4TB2	HOMEFIR	HOME FIRST FINANCE CO IND	43,321.00	467,694.66
BMHVLR3	TEN IM	TENARIS SA	31,302.00	618,794.46
BMJ6DW5	INF LN	INFORMA PLC	62,259.00	653,089.19
BMMV2K8	700 HK	TENCENT HOLDINGS LTD	32,400.00	1,262,010.43
BMY5QH3	9997 HK	KANGJI MEDICAL HOLDINGS L	202,500.00	175,193.60



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY CAPITAL GROWTH FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
BN33PL2	BBD/B C	BOMBARDIER INC	29,079.00	1,248,481.87
BN4GT29	9900	MYOUNG SHIN INDUSTRIAL CO	34,292.00	397,765.84
BN7SWP6	GSK LN	GSK PLC	41,182.00	884,014.15
BNBNSG0	ENX FP	EURONEXT NV	7,913.00	752,977.83
BNC0116	TE FP	TECHNIP ENERGIES NV	21,941.00	554,970.15
BNC1Q25	ADMR IJ	ADARO MINERALS INDONESIA	3,573,200.00	295,267.77
BNDTGN9	APAT IN	APL APOLLO TUBES	19,100.00	343,708.05
BNG8PQ9	NN NA	NN GROUP NV	11,591.00	535,026.12
BNQNGS3	JBCP IN	JB CHEMICALS & PHARMACEUT	17,557.00	347,911.75
BP3R7X4	601168	WESTERN MINING CO LTD	118,300.00	303,770.76
BP3RF07	600761	ANHUI HELI CO LTD	104,300.00	280,428.08
BP6KMJ1	NOVOB D	NOVO	93,078.00	11,941,591.49
BP6MXD8	SHEL LN	SHELL PLC	156,583.00	5,194,289.39
BP6VLQ4	DTG GR	DAIMLER TRUCK HOLDING AG	15,705.00	795,738.36
BP9DL90	ITX SM	INDITEX	26,750.00	1,346,846.20
BPBLV81	VBBR3 B	VIBRA ENERGIA SA	61,511.00	306,776.10
BPCPYH2	BAM CN	BROOKFIELD ASSET MANAGEME	63,617.00	2,672,627.95
BQY2KF8	5288 TT	EUROCHARM HOLDINGS CO LTD	53,000.00	327,128.84
BRCJIR3	6472 TT	BORA PHARMACEUTICALS CO L	15,000.00	302,944.93
BRJL176	UBSG SW	UBS GROUP AG	112,250.00	3,456,857.13
BRJRZD8	SYR IN	SURYA ROSHNI LTD	46,026.00	281,506.68
BWT5WS1	214150	CLASSYS INC	12,646.00	333,822.22
BXRTT03	DMAS IJ	PURADELTA LESTARI	24,920,300.00	260,965.00
BYMLZD6	1369585	ENERSIS CHILE	5,978,039.00	359,520.07
BYMXF65	Q* MM	QUALITAS CONTROLADORA SAB	31,332.00	364,912.35
BYSVNL4	WLSI IN	WELSPUN INDIA LTD	232,338.00	384,329.55
BYWFSG2	CRAFTSM	CRAFTSMAN AUTOMATION LTD	5,122.00	265,408.28



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY CAPITAL GROWTH FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
BYX9GP8	241560	DOOSAN BOBCAT INC	9,488.00	380,720.70
BYZQ077	1113 HK	CK ASSET HOLDINGS LTD	315,000.00	1,298,045.98
BZ57390	INGA NA	ING GROEP NV	256,079.00	4,215,324.72
BZCFTJ9	195870	HAESUNG DS CO LTD	7,498.00	284,117.62
G1151C101	ACN US	ACCENTURE PLC	8,186.00	2,837,349.46
G25839104	CCEP US	COCA-COLA EUROPEAN PARTNE	10,086.00	705,515.70
G3223R108	EG US	EVEREST GROUP LTD	8,825.00	3,507,937.50
G3421J106	FERG US	FERGUSON PLC	12,413.00	2,711,371.59
G4705A100	ICLR US	ICON PLC	2,717.00	912,776.15
G6683N103	NU US	NU HOLDINGS LTD/CAYMAN IS	241,746.00	2,884,029.78
G8994E103	TT US	TRANE TECHNOLOGIES PLC	18,339.00	5,505,367.80
INRCGTAX		INDIA CAP GAIN TAX	-309,647.54	-309,647.54
N00985106	AER US	AERCAP HOLDINGS NV	13,023.00	1,131,828.93
N53745100	LYB US	LYONDELLBASELL INDUSTRIES	41,885.00	4,283,997.80
P31076105	CPA US	COPA HOLDINGS SA	3,765.00	392,162.40
THBCGTAX		THAILAND CAP GAIN TAX	-12,565.24	-12,565.24

Total:

922,891,021.19



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY CAPITAL GROWTH FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
-------	--------	---------------	----------------------	--------------

Portfolio holdings are subject to change, are unaudited, and do not represent any type of recommendation. The Funds are distributed by Victory Capital Services, Inc. ("VCS"), member FINRA and SIPC. Victory Capital Management Inc., an affiliate of VCS, is the investment advisor to the Funds and receives a fee from the Funds for its services. Shares of the Fund may be subject to sales charges and other fees. An investor should consider the Fund's investment objectives, risks and charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the Fund's prospectus. To obtain a prospectus, please call 1-800-235-8396 or visit www.vcm.com/prospectus. Please read the prospectus carefully before investing.

Victory Funds are distributed by Victory Capital Services, Inc.