

VICTORY VIF SOPHUS EMERGING MARKETS

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
ANTOFAGASTA PLC		357,780.77	0.80%
ALIBABA GROUP HOLDING LTD ADR		2,595,404.96	5.77%
BAIDU, INC. ADR		305,114.64	0.68%
BANCO BRADESCO SA		354,960.58	0.79%
BANCOLOMBIA SA - ADR		326,261.60	0.73%
BANCO DE CREDITO E INVERSIONES		39.34	0.00%
CONTROLADORA VUELA CIA-ADR		162,950.40	0.36%
VALE SA		508,342.93	1.13%
BANCO DO BRASIL SA		374,409.47	0.83%
LOJAS AMERICANAS SA PREF		187,806.71	0.42%
PETROBRAS DISTRIBUIDORA SA		185,650.66	0.41%
GDS HOLDINGS LTD		205,352.52	0.46%
GRUPO AEROPORTUARIO DEL CENTRO NORTE SAB DE CV		288,374.40	0.64%
HDFC BANK, LTD. ADR		292,291.70	0.65%
INFOSYS TECHNOLOGIES ADR		716,510.40	1.59%
JD.COM INC		482,307.30	1.07%
BANK PEKAO SA		247,877.37	0.55%
MYTILINEOS HOLDINGS SA		201,739.85	0.45%
SUNONWEALTH ELECTRIC MACHINE INDUSTRY CO LTD		144,116.97	0.32%
DB INSURANCE CO LTD		205,592.82	0.46%
HOUSING DEVELOPMENT FINANCE COROPORATION LTD		650,311.78	1.45%
LENOVO GROUP LTD		397,076.95	0.88%
NANYA TECHNOLOGY CORP		474,362.35	1.06%
KINGDEE INTERNATIONAL SOFTWARE GROUP CO LTD		228,630.67	0.51%
KUNLUN ENERGY CO. LTD.		318,950.15	0.71%
LG CHEM LTD		248,679.22	0.55%
SIAM COMMERCIAL BANK P-NVDR		288,075.49	0.64%
MEDIATEK INC		560,032.82	1.25%
SAMSUNG SECURITIES CO LTD		307,419.99	0.68%
DR. REDDY'S LABORATORIES LIMITED		277,333.12	0.62%
YUANTA FINANCIAL HOLDING CO LTD		378,059.13	0.84%
SK HYNIX INC		573,720.93	1.28%
KIA MOTORS CORP		618,342.54	1.38%
CJ LOGISTICS CORPORATION		142,022.80	0.32%
LG ELECTRONICS INC		427,895.90	0.95%
GEELY AUTOMOBILE HOLDINGS LTD		393,784.67	0.88%
LG CORP		270,023.27	0.60%
NAVER CORP		369,074.31	0.82%
CHINA OILFIELD SERVICES LTD		286,511.41	0.64%
MTN GROUP LTD		271,888.44	0.60%
MAKALOT INDUSTRIAL CO LTD		252,707.21	0.56%

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AP THAILAND PCL - NVDR		178,938.56	0.40%
BANK NEGARA INDONESIA PERSER		384,996.27	0.86%
SAMSUNG ELECTRONICS CO LTD		2,203,653.44	4.90%
HANWHA TECHWIN CO LTD		241,904.49	0.54%
SAMSUNG ELECTRONICS-PREF		185,890.39	0.41%
ROSNEFT PJSC		310,650.01	0.69%
TAIWAN SEMICONDUCTOR MANUFACTU		2,388,586.19	5.31%
PETROLEO BRASILEIRO S.A. - ADR		658,280.14	1.46%
SEA LTD-ADR		325,048.65	0.72%
TERNIUM SA		240,258.96	0.53%
CITIBANK DOLLARS ON DEPOSIT IN CUSTODY ACCOUNT	12/31/2099	296,821.50	0.66%
PETRONET LNG LTD		272,988.75	0.61%
RANDON PARTICIPACOES SA-PREF		242,062.67	0.54%
PING AN INSURANCE GROUP CO OF CHINA LTD		742,370.58	1.65%
YATAS YATAK VE YORGAN SANAYI VE TICARET AS		0.96	0.00%
COSCO SHIPPING HOLDINGS CO LTD		326,107.44	0.73%
HINDALCO INDUSTRIES LTD		453,678.62	1.01%
MINTH GROUP LTD		179,888.86	0.40%
HANA FINANCIAL GROUP INC		288,567.92	0.64%
SAUDI INDUSTRIAL SERVICES CO		233,642.89	0.52%
SHIMAO GROUP HLDGS LTD		251,647.52	0.56%
CHINA MERCHANTS BANK CO LTD		667,419.25	1.48%
IMPALA PLATINUM HOLDINGS LTD		346,358.26	0.77%
ANGLO AMERICAN PLC		349,719.55	0.78%
LG INNOTEK CO LTD		319,897.88	0.71%
CHINA HONGQIAO GROUP LTD		374,528.52	0.83%
CHINA LONGYUAN POWER GROUP CORP LTD		368,025.86	0.82%
ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY		463,426.44	1.03%
CHAILEASE HOLDING CO LTD		374,018.52	0.83%
SBERBANK OF RUSSIA ADR		511,401.97	1.14%
BIZLINK HOLDING INC		260,827.97	0.58%
BDO UNIBANK INC		279,062.55	0.62%
TOPKEY CORP		161,433.72	0.36%
ZHEN DING TECHNOLOGY HOLDING LTD		236,030.80	0.53%
MULTI COMMODITY EXCH INDIA		203,499.71	0.45%
HANKOOK TIRE & TECHNOLOGY CO		302,077.68	0.67%
ASTRA INTERNATIONAL TBK PT		243,839.11	0.54%
CHINA YONGDA AUTOMOBILES SERVICES HOLDINGS LTD		266,155.21	0.59%
CORP INMOBILIARIA VESTA SAB DE		204,990.77	0.46%
CHINASOFT INTERNATIONAL LTD		250,353.78	0.56%
ASIAN PAINTS LTD		222,512.46	0.49%

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ENERJISA ENERJI AS		216,347.48	0.48%
HISENSE HOME APPLIANCES GROUP CO LTD		242,925.31	0.54%
NEPI ROCKCASTLE PLC		6.33	0.00%
CSC FINANCIAL CO LTD		326,634.24	0.73%
ORION CORP/ REPUBLIC OF KOREA		187,195.40	0.42%
NEOENERGIA SA		178,562.55	0.40%
ABSA GROUP LTD		243,048.30	0.54%
NATIONAL BANK OF GREECE SA		372,166.39	0.83%
BANDHAN BANK LTD		339,007.59	0.75%
WEIMOB INC		234,359.03	0.52%
MEITUAN		914,765.52	2.03%
TONGCHENG-ELONG HOLDINGS LTD		268,246.96	0.60%
XINYI SOLAR HOLDINGS LTD		534,947.87	1.19%
CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY		300,947.28	0.67%
CHINA EAST EDUCATION HOLDINGS LTD		211,783.21	0.47%
TOPSPORTS INTERNATIONAL HOLD		217,154.05	0.48%
CHINA FEIHE LTD		366,054.12	0.81%
COSMAX INC		206,865.54	0.46%
CHINA SCE GROUP HLDG LTD		92,450.22	0.21%
WUXI BIOLOGICS CAYMAN INC		537,101.75	1.19%
JIUMAOJIU INTERNATIONAL HOLD		228,540.42	0.51%
SIMPAR SA		175,967.55	0.39%
SHIMAO SERVICES HOLDINGS LTD		205,576.48	0.46%
TENCENT HOLDINGS LTD		2,923,577.09	6.50%
TIM SA		319,760.87	0.71%
SANY HEAVY INDUSTRY CO LTD		340,897.37	0.76%
SHENGYI TECHNOLOGY CO LTD		246,823.25	0.55%
GLOBALWAFERS CO LTD		454,728.98	1.01%
CARABAO GROUP PCL		221,868.96	0.49%
DETSKY MIR PJSC		288,962.85	0.64%
HANGCHA GROUP CO LTD -A		188,146.87	0.42%
MR PRICE GROUP LTD		273,532.44	0.61%
HUGEL INC		170,599.21	0.38%
AFYA LTD		238,958.50	0.53%
			100.00%

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