

**VICTORY VIF HIGH YIELD**

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
AMC NETWORKS, INC.		107,310.00	0.36%
AMC NETWORKS INC	8/1/2025	412,980.00	1.39%
ACADEMY LTD	11/6/2027	248,812.50	0.84%
ACRISURE LLC / FIN INC	2/15/2024	238,446.00	0.80%
ADAMS HOMES INC	2/15/2025	208,850.00	0.70%
AFFINITY GAMING	12/15/2027	261,437.50	0.88%
AHERN RENTALS INC	5/15/2023	365,190.00	1.23%
ALBERTSONS COS LLC / SAFEW	2/15/2028	272,085.00	0.91%
ALGECO SCOTSMAN FIN 2	8/15/2023	305,250.00	1.03%
ALLISON TRANSMISSION INC	1/30/2031	102,300.00	0.34%
AMERICAN AIRLINES INC	7/15/2025	288,405.00	0.97%
ANTERO RESOURCES CORP	6/1/2023	68,449.50	0.23%
ANTERO RESOURCES CORP	7/15/2026	254,377.50	0.86%
ANTERO MIDSTREAM PARTNERS LP / ANTERO MIDSTREAM	9/15/2024	244,382.50	0.82%
APEX TOOL/BC MOUNTAIN	2/15/2023	244,125.00	0.82%
ARAMARK SERVICES INC	5/1/2025	267,192.50	0.90%
ARDAGH PKG FIN	8/15/2027	262,270.00	0.88%
B&G FOODS INC	4/1/2025	206,600.00	0.69%
LBM ACQUISITION LLC	1/15/2029	207,508.00	0.70%
BASS PRO GROUP, LLC	12/16/2023	483,414.25	1.63%
BCPE CYCLE MERGER SUB II	7/15/2027	330,549.00	1.11%
BEAZER HOMES USA	10/15/2027	420,364.00	1.41%
BOMBARDIER INC	4/15/2027	367,776.00	1.24%
BOYD GAMING CORP	4/1/2026	406,645.12	1.37%
BOYD GAMING CORP	6/1/2025	333,351.00	1.12%
ENTERCOM MEDIA CORP	11/1/2024	250,407.50	0.84%
CRC ESCROW ISSUER LLC	10/15/2025	252,360.00	0.85%
CAESARS RESORT COLLECTION LLC	6/19/2025	250,077.50	0.84%
CALLON PETROLEUM CO	4/1/2025	90,146.00	0.30%
CAPITOL INVESTMENT MERGER SUB 2 LLC	8/1/2024	272,732.50	0.92%
CARGO AIRCRAFT MANAGEMEN	2/1/2028	205,784.00	0.69%
CENTENNIAL RESOURCE PRODUCTION LLC	4/1/2027	47,314.74	0.16%
ALPHABET HOLDING CO INC	8/15/2025	496,750.00	1.67%
COMPASS DIVERSIFIED HOLD	5/1/2026	525,145.00	1.77%
CUMULUS MEDIA NEW HLDGS	7/1/2026	461,121.36	1.55%
DAYCO PRODUCTS LLC	5/19/2024	367,665.00	1.24%
DELTA AIR LINES INC	5/1/2025	289,555.00	0.97%
DIAMOND SPORTS GROUP LLC	8/15/2027	241,968.00	0.81%
DOLE FOOD CO INC	6/15/2025	510,515.00	1.72%
STANDARD AERO LTD	4/6/2026	214,232.15	0.72%
STANDARD AERO LTD	4/6/2026	115,178.58	0.39%

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COLT MERGER SUB INC	7/1/2027	276,705.00	0.93%
ENDO DAC/FIN LLC/FINCO	6/30/2028	158,085.70	0.53%
ENTERPRISE DEVELOP AUTH	7/15/2024	563,655.00	1.90%
FORD MOTOR CO	4/22/2025	306,560.00	1.03%
FORTERRA FIN LLC / FRTA FI	7/15/2025	162,078.00	0.54%
GRAY ESCROW INC	5/15/2027	131,367.60	0.44%
GRAY TELEVISION INC	10/15/2030	254,785.00	0.86%
GREIF INC	3/1/2027	423,092.00	1.42%
HOLLEY PURCHASER INC	10/26/2025	384,854.80	1.29%
HOWMET AEROSPACE INC	5/1/2025	294,862.50	0.99%
IHEARTCOMMUNICATIONS INC	5/1/2027	266,630.00	0.90%
IHEARTMEDIA INC		45,430.00	0.15%
INTELSAT JACKSON HOLDINGS SA	10/15/2024	177,725.00	0.60%
INTERTAPE POLYMER GROUP INC	10/15/2026	370,912.50	1.25%
LABL ESCROW ISSUER LLC	7/15/2027	281,720.00	0.95%
GOLDEN NUGGET INC	10/4/2023	480,288.77	1.61%
LAREDO PETROLEUM INC	1/15/2025	26,999.14	0.09%
REGIONALCARE/LIFEPOINT	12/1/2026	328,224.00	1.10%
LIFESCAN GLOBAL CORP	6/19/2024	416,812.50	1.40%
MGM RESORTS INTL	4/15/2027	278,545.00	0.94%
MATTEL INC	11/1/2041	274,495.00	0.92%
MICHAELS STORES INC	7/15/2027	270,495.00	0.91%
MILEAGE PLUS HLDINGS LLC	6/20/2027	269,920.00	0.91%
NAVISTAR INC	11/2/2024	240,744.86	0.81%
NEXSTAR MEDIA GROUP INC		136,487.50	0.46%
NEXSTAR ESCROW INC	7/15/2027	268,815.00	0.90%
OCCIDENTAL PETROLEUM CORP	12/1/2025	52,108.00	0.18%
1011778 BC / NEW RED FIN	1/15/2028	226,613.20	0.76%
ORTHO-CLINICAL INC/SA	2/1/2028	263,725.00	0.89%
PANTHER BF AGGREGATOR 2	5/15/2027	271,235.00	0.91%
PETSMART INC	6/1/2025	256,872.50	0.86%
PIKE CORP	9/1/2028	526,645.00	1.77%
PISCES MIDCO INC	4/15/2026	262,632.50	0.88%
PLASTIPAK HOLDINGS INC	10/15/2025	341,091.30	1.15%
POST HOLDINGS INC	8/15/2026	517,040.00	1.74%
QEP RESOURCES INC	5/1/2023	105,470.00	0.35%
RADIOLOGY PARTNERS INC	2/1/2028	337,044.00	1.13%
RANGE RESOURCES CORP	3/15/2023	98,002.00	0.33%
RESIDEO FUNDING INC	11/1/2026	316,398.00	1.06%
REYNOLDS GROUP HOLDINGS INC	2/5/2023	94,581.63	0.32%
SM ENERGY CO	9/15/2026	81,479.00	0.27%

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SRS DISTRIBUTION INC	7/1/2026	265,625.00	0.89%
SIWF HOLDINGS INC	5/26/2026	475,940.00	1.60%
SCIENTIFIC GAMES INTERNA	3/15/2026	323,085.00	1.09%
SIMMONS FOODS INC	1/15/2024	343,612.50	1.16%
SINCLAIR TELEVISION GROU	3/1/2030	259,827.50	0.87%
SPECIALTY BUILDING PRODUCTS HOLDINGS LLC	9/30/2026	158,520.00	0.53%
SPECTACLE GARY HOLDINGS LLC	12/23/2025	233,108.11	0.78%
SPECTACLE GARY HOLDINGS LLC	12/23/2025	16,891.89	0.06%
SURGERY CENTER HOLDINGS	4/15/2027	275,117.50	0.93%
TENET HEALTHCARE CORP	10/1/2028	312,366.00	1.05%
TENNECO INC	1/15/2029	224,560.00	0.76%
TENNECO INC	6/18/2025	191,259.35	0.64%
TENNESSEE MERGER SUB INC	2/1/2025	214,965.00	0.72%
TITAN ACQ/CO-BORROWER	4/15/2026	259,865.00	0.87%
TOWNSQUARE MEDIA INC	2/1/2026	52,310.00	0.18%
TRANSDIGM INC	7/15/2024	407,224.00	1.37%
TRIUMPH GROUP INC	9/15/2024	148,369.50	0.50%
BAUSCH HEALTH COS INC	4/15/2025	396,677.05	1.33%
VERITAS US INC / VERITAS BERMUDA LTD	9/1/2025	205,134.00	0.69%
VERSCEND HOLDING CORP	8/15/2026	434,796.00	1.46%
WESCO DISTRIBUTION INC	6/15/2028	284,022.50	0.95%
WOLVERINE ESCROW LLC	11/15/2027	201,162.50	0.68%
XPO LOGISTICS INC	5/1/2025	268,885.00	0.90%
YUM! BRANDS INC	11/1/2043	616,401.50	2.07%
CITIBANK DOLLARS ON DEPOSIT IN CUSTODY ACCOUNT	12/31/2099	625,132.72	2.10%
STARS GROUP HOLDINGS BV	6/27/2025	205,549.88	0.69%
			<b>100.00%</b>

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