



**USAA FUND HOLDINGS**

As of March 31, 2023

**USAA INCOME STOCK FUND**

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
001055102	AFL US	AFLAC INC	226,138.00	14,590,423.76
00206R102	T US	AT&T INC	755,907.00	14,551,209.75
00287Y109	ABBV US	ABBVIE INC.	101,578.00	16,188,485.86
02209S103	MO US	ALTRIA GROUP, INC.	899,964.00	40,156,393.68
025537101	AEP US	AMERICAN ELECTRIC POWER C	257,591.00	23,438,205.09
025816109	AXP US	AMERICAN EXPRESS CO	76,456.00	12,611,417.20
025932104	AFG US	AMERICAN FINANCIAL GROUP	57,674.00	7,007,391.00
03073E105	ABC US	AMERISOURCEBERGEN CORP.	66,352.00	10,623,618.72
03076C106	AMP US	AMERIPRISE FINANCIAL INC	86,621.00	26,549,336.50
031162100	AMGN US	AMGEN INC	145,748.00	35,234,579.00
036752103	ELV US	ELEVANCE HEALTH INC	26,700.00	12,276,927.00
037833100	AAPL US	APPLE INC	158,697.00	26,169,135.30
053015103	ADP US	AUTOMATIC DATA PROCESSING	38,153.00	8,494,002.39
053484101	AVB US	AVALONBAY COMMUNITIES INC	47,254.00	7,941,507.24
053611109	AVY US	AVERY DENNISON CORP.	26,059.00	4,662,736.87
086516101	BBY US	BEST BUY CO INC	337,937.00	26,450,328.99
093671105	HRB US	H&R BLOCK, INC.	258,512.00	9,112,548.00
101121101	BXP US	BOSTON PROPERTIES, INC.	76,111.00	4,119,127.32
110122108	BMY US	BRISTOL-MYERS SQUIBB CO	267,646.00	18,550,544.26
11135F101	AVGO US	BROADCOM INC	33,319.00	21,375,471.26
125269100	CF US	CF INDUSTRIES HOLDINGS	28,493.00	2,065,457.57
125523100	CI US	CIGNA GROUP/THE	67,419.00	17,227,577.07
126408103	CSX US	CSX CORP.	255,061.00	7,636,526.34
126650100	CVS US	CVS HEALTH CORP	215,753.00	16,032,605.43
134429109	CPB US	CAMPBELL SOUP CO	118,635.00	6,522,552.30
14149Y108	CAH US	CARDINAL HEALTH INC	296,453.00	22,382,201.50
16359R103	CHE US	CHEMED CORP.	18,013.00	9,686,490.75



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166764100	CVX US	CHEVRON CORP	55,147.00	8,997,784.52
17275R102	CSCO US	CISCO SYSTEMS, INC.	918,231.00	48,000,525.53
172908105	CTAS US	CINTAS CORP.	41,600.00	19,247,488.00
191216100	KO US	COCA-COLA CO/THE	160,548.00	9,958,792.44
194162103	CL US	COLGATE-PALMOLIVE CO	198,964.00	14,952,144.60
20030N101	CMCSA U	COMCAST CORP	1,689,689.00	64,056,109.99
205887102	CAG US	CONAGRA BRANDS, INC.	193,605.00	7,271,803.80
20825C104	COP US	CONOCOPHILLIPS	318,439.00	31,592,333.19
209115104	ED US	CONSOLIDATED EDISON, INC.	80,455.00	7,697,129.85
231021106	CMI US	CUMMINS INC	35,249.00	8,420,281.12
233331107	DTE US	DTE ENERGY CO.	141,965.00	15,550,846.10
25179M103	DVN US	DEVON ENERGY CORP.	340,735.00	17,244,598.35
253868103	DLR US	DIGITAL REALTY TRUST, INC	153,947.00	15,134,529.57
254709108	DFS US	DISCOVER FINANCIAL SERVIC	97,801.00	9,666,650.84
260557103	DOW US	DOW INC	232,246.00	12,731,725.72
26441C204	DUK US	DUKE ENERGY CORP.	223,056.00	21,518,212.32
26875P101	EOG US	EOG RESOURCES INC	175,838.00	20,156,309.94
27579R104	EWBC US	EAST WEST BANCORP, INC.	66,296.00	3,679,428.00
29444U700	EQIX US	EQUINIX INC	12,509.00	9,019,489.36
30034W106	EVRG US	EVERGY INC	350,857.00	21,444,379.84
30161N101	EXC US	EXELON CORP.	397,904.00	16,668,198.56
302130109	EXPD US	EXPEDITORS INT'L OF WASH	58,732.00	6,467,567.84
30231G102	XOM US	EXXON MOBIL CORP	364,089.00	39,925,999.74
303075105	FDS US	FACTSET RESEARCH SYSTEM	14,741.00	6,118,841.69
311900104	FAST US	FASTENAL CO	498,392.00	26,883,264.48
31620R303	FNF US	FIDELITY NATL FINANCIAL	577,805.00	20,182,728.65
35137L105	FOXA US	FOX CORP - CLASS A	214,091.00	7,289,798.55



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369550108	GD US	GENERAL DYNAMICS CORP.	46,458.00	10,602,180.18
370334104	GIS US	GENERAL MILLS INC	173,658.00	14,840,812.68
372460105	GPC US	GENUINE PARTS CO	60,820.00	10,175,794.20
375558103	GILD US	GILEAD SCIENCES, INC.	544,188.00	45,151,278.36
38141G104	GS US	GOLDMAN SACHS GROUP INC/T	35,618.00	11,651,003.98
384802104	GWW US	WW GRAINGER, INC.	7,727.00	5,322,434.87
40434L105	HPQ US	HP INC	1,025,137.00	30,087,770.95
410867105	THG US	HANOVER INSURANCE GROUP	48,215.00	6,195,627.50
416515104	HIG US	HARTFORD FINANCIAL SERVIC	187,271.00	13,050,915.99
42824C109	HPE US	HEWLETT PACKARD ENT	517,225.00	8,239,394.25
437076102	HD US	HOME DEPOT INC/THE	65,966.00	19,467,885.92
446413106	HII US	HUNTINGTON INGALLS INDUST	15,169.00	3,140,286.38
452308109	ITW US	ILLINOIS TOOL WORKS INC	61,688.00	15,017,943.60
459200101	IBM US	INTERNATIONAL BUSINESS MA	123,358.00	16,171,000.22
460690100	IPG US	INTERPUBLIC GROUP OF COS	686,410.00	25,561,908.40
46625H100	JPM US	JPMORGAN CHASE & CO	551,313.00	71,841,597.03
47233W109	JEF US	JEFFERIES FINANCIAL GROUP	565,699.00	17,955,286.26
478160104	JNJ US	JOHNSON & JOHNSON	72,982.00	11,312,210.00
482480100	KLAC US	KLA CORP	30,788.00	12,289,645.96
494368103	KMB US	KIMBERLY-CLARK CORP	109,649.00	14,717,088.78
526057104	LEN US	LENNAR CORP. CL A	89,418.00	9,398,725.98
526107107	LII US	LENNOX INTERNATIONAL, INC	33,072.00	8,310,332.16
532457108	LLY US	ELI LILLY & CO	71,037.00	24,395,526.54
539830109	LMT US	LOCKHEED MARTIN CORP	50,196.00	23,729,155.08
548661107	LOW US	LOWE'S COS INC	130,086.00	26,013,297.42
55261F104	MTB US	M&T BANK CORP	18,580.00	2,221,610.60
55354G100	MSCI US	MSCI INC.	21,293.00	11,917,479.17



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56418H100	MAN US	MANPOWER INC.	100,528.00	8,296,575.84
56585A102	MPC US	MARATHON PETROLEUM CORP.	90,447.00	12,194,969.01
574599106	MAS US	MASCO CORP.	335,924.00	16,702,141.28
57636Q104	MA US	MASTERCARD, INC. - CL A	50,419.00	18,322,768.79
580135101	MCD US	MCDONALD'S CORP	62,155.00	17,379,159.55
58155Q103	MCK US	MCKESSON CORP.	36,353.00	12,943,485.65
58933Y105	MRK US	MERCK & CO, INC.	195,571.00	20,806,798.69
59156R108	MET US	METLIFE INC	151,771.00	8,793,611.74
594918104	MSFT US	MICROSOFT CORP	76,662.00	22,101,654.60
617446448	MS US	MORGAN STANLEY	151,457.00	13,297,924.60
61945C103	MOS US	THE MOSAIC CO.	165,011.00	7,570,704.68
620076307	MSI US	MOTOROLA SOLUTIONS, INC.	36,615.00	10,476,649.95
637417106	NNN US	NATIONAL RETAIL PROPRTIE	120,758.00	5,331,465.70
64110D104	NTAP US	NETAPP INC	96,843.00	6,183,425.55
670346105	NUE US	NUCOR CORP.	126,164.00	19,488,553.08
681919106	OMC US	OMNICOM GROUP INC.	306,785.00	28,942,096.90
690742101	OC US	OWENS CORNING INC	98,233.00	9,410,721.40
695156109	PKG US	PACKAGING CORP OF AMERICA	81,146.00	11,265,499.18
704326107	PAYX US	PAYCHEX, INC.	99,492.00	11,400,788.28
713448108	PEP US	PEPSICO, INC.	86,176.00	15,709,884.80
717081103	PFE US	PFIZER, INC.	479,210.00	19,551,768.00
718172109	PM US	PHILIP MORRIS INT'L, INC.	423,794.00	41,213,966.50
723787107	PXD US	PIONEER NATURAL RESOURCES	99,010.00	20,221,802.40
733174700	BPOP US	POPULAR INC	104,368.00	5,991,766.88
74251V102	PFG US	PRINCIPAL FINL GROUP, INC	166,278.00	12,357,780.96
742718109	PG US	PROCTER & GAMBLE CO.	250,129.00	37,191,681.01
74340W103	PLD US	PROLOGIS INC	104,109.00	12,989,679.93



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745867101	PHM US	PULTEGROUP, INC.	164,964.00	9,614,101.92
74834L100	DGX US	QUEST DIAGNOSTICS, INC.	89,228.00	12,623,977.44
756109104	O US	REALTY INCOME CORP	211,273.00	13,377,806.36
758849103	REG US	REGENCY CENTERS CORP.	62,035.00	3,795,301.30
7591EP100	RF US	REGIONS FINANCIAL CORP.	1,724,741.00	32,011,192.96
759509102	RS US	RELIANCE	9,948.00	2,554,049.52
816851109	SRE US	SEMPRA ENERGY	75,840.00	11,463,974.40
82968B103	SIRI US	SIRIUS XM HOLDINGS INC	4,970,424.00	19,732,583.28
83088M102	SWKS US	SKYWORKS SOLUTIONS INC	96,642.00	11,401,823.16
833034101	SNA US	SNAP-ON, INC.	55,961.00	13,816,211.29
842587107	SO US	SOUTHERN CO	502,331.00	34,952,190.98
855244109	SBUX US	STARBUCKS CORP.	74,078.00	7,713,742.14
857477103	STT US	STATE STREET CORP.	141,009.00	10,672,971.21
858119100	STLD US	STEEL DYNAMICS INC	20,266.00	2,291,273.96
87161C501	SNV US	SYNOVUS FINANCIAL CORP	120,266.00	3,707,800.78
87165B103	SYF US	SYNCHRONY FINANCIAL	591,458.00	17,199,598.64
87612E106	TGT US	TARGET CORP.	132,175.00	21,892,145.25
882508104	TXN US	TEXAS INSTRUMENTS, INC.	91,230.00	16,969,692.30
883556102	TMO US	THERMO FISHER SCIENTIFIC	21,620.00	12,461,119.40
88579Y101	MMM US	3M CO.	283,016.00	29,747,811.76
889478103	TOL US	TOLL BROTHERS, INC.	101,299.00	6,080,978.97
89417E109	TRV US	TRAVELERS COMPANIES INC	73,681.00	12,629,660.21
902681105	UGI US	UGI CORP	450,547.00	15,661,013.72
902973304	USB US	US BANCORP	312,584.00	11,268,653.20
907818108	UNP US	UNION PACIFIC CORP.	96,973.00	19,516,785.98
911312106	UPS US	UNITED PARCEL SERVICE	130,108.00	25,239,650.92
91324P102	UNH US	UNITEDHEALTH GROUP, INC.	52,791.00	24,948,498.69



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CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
91913Y100	VLO US	VALERO ENERGY CORP.	112,838.00	15,752,184.80
925652109	VICI US	VICI PROPERTIES INC	633,147.00	20,653,255.14
92826C839	V US	VISA INC. - CLASS A	54,388.00	12,262,318.48
929042109	VNO US	VORNADO REALTY TRUST	194,237.00	2,985,422.69
931142103	WMT US	WALMART INC.	68,264.00	10,065,526.80
960413102	WLK US	WESTLAKE CORP	61,245.00	7,103,195.10
969904101	WSM US	WILLIAMS-SONOMA INC	95,935.00	11,671,452.10
988498101	YUM US	YUM! BRANDS, INC.	162,247.00	21,429,583.76
G1151C101	ACN US	ACCENTURE PLC	75,345.00	21,534,354.45
G3223R108	RE US	EVEREST RE GROUP LTD	24,661.00	8,829,131.22
N53745100	LYB US	LYONDELLBASELL INDUSTRIES	365,685.00	34,334,164.65
<b>Total:</b>				<b>2,376,414,479.08</b>



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**Portfolio holdings are subject to change, are unaudited, and do not represent any type of recommendation. The Funds are distributed by Victory Capital Services, Inc. ("VCS"), member FINRA and SIPC. Victory Capital Management Inc., an affiliate of VCS, is the investment advisor to the Funds and receives a fee from the Funds for its services. Shares of the Fund may be subject to sales charges and other fees. An investor should consider the Fund's investment objectives, risks and charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the Fund's prospectus. To obtain a prospectus, please call 1-800-235-8396 or visit [www.vcm.com/prospectus](http://www.vcm.com/prospectus). Please read the prospectus carefully before investing.**

As of July 1, 2019, Victory Capital Management Inc. is the investment advisor for USAA Mutual Funds.

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