



**USAA FUND HOLDINGS**

As of September 30, 2021

**USAA CALIFORNIA BOND FUND**

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
00037CTK6		ABAG FIN 5.% 07/01/42	1,500,000.00	1,553,595.00
00037CVB3		ABAG FIN 5.% 01/01/33	4,235,000.00	4,515,145.25
006797BY9		ADELANTO 5.% 07/01/39	2,000,000.00	2,417,180.00
010869HB4		ALAMEDA C 5.% 10/01/37	2,000,000.00	2,335,240.00
012104RN7		ALBANY US 5.% 08/01/43	2,000,000.00	2,384,400.00
012104RP2		ALBANY US 4.% 08/01/46	1,500,000.00	1,680,030.00
03255LGV5		ANAHEIM C 5.% 05/01/46	1,500,000.00	1,624,005.00
050002AX2		ATWATER W 5.% 05/01/43	1,300,000.00	1,534,702.00
072024ST0		BAY VRN 4/1/36	15,000,000.00	15,328,065.00
072024VY5		BAY AREA 5.00% 4/1/49	4,000,000.00	5,013,440.00
12082SBY9		BURBANK CA VRN 8/1/33	3,085,000.00	3,477,134.35
12082SBZ6		BURBANK CA VRN 8/1/34	3,000,000.00	3,380,340.00
13013FAF1		CALIFORNIA 5.00% 08/01/50	2,000,000.00	2,286,380.00
13016NEZ3		CALIFORNIA 4.00% 06/01/49	500,000.00	576,745.00
13016NGY4		CALIFORNI 4.00% 06/01/49	500,000.00	576,065.00
13016NGZ1		CALIFORNI 1.375% 06/01/30	20,000.00	19,997.80
13016NHY3		CA CO CA 4.% 06/01/49	1,000,000.00	1,152,130.00
130179FV1		CALIFORNI 5.% 10/01/49	3,100,000.00	3,605,610.00
130179GT5		CA EDU FA 5.% 10/01/37	1,000,000.00	1,163,780.00
130179RD8		CALIFORNI 5.% 10/01/43	2,000,000.00	2,444,060.00
130179RE6		CALIFORNI 5.% 10/01/48	2,000,000.00	2,424,860.00
13032UDT2		CA HLTH F 4.% 11/15/41	14,000,000.00	15,744,820.00
13032UFP8		CA ST HLT 4.% 10/01/47	10,000,000.00	11,124,000.00
13032UGL6		CA HLTH F 4.% 03/01/39	7,375,000.00	8,181,235.00
13032UMP0		CA HLTH F 5.00% 11/01/47	10,000,000.00	14,756,200.00
13032UNE4		CA HLTH F 5.% 08/15/42	1,000,000.00	1,179,880.00
13032UVN5		CA HEALTH 4.00% 08/15/50	2,000,000.00	2,303,560.00



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13032UXE3		CALIFORNI 4.% 04/01/45	2,500,000.00	2,876,025.00
13032UXF0		CALIFORNI 4.% 04/01/49	1,000,000.00	1,150,510.00
13033L6V4		CA HLTH F 5.% 07/01/39	1,050,000.00	1,195,771.50
13033L7N1		CA HLTH F 5.% 07/01/44	2,300,000.00	2,608,729.00
13033LJ57		CA HLTH F 5.% 06/01/42	7,805,000.00	8,034,857.25
13033LM87		CA HTLH F 5.% 11/15/39	2,100,000.00	2,214,576.00
13033LY27		CA HLTH F 5.% 07/01/33	5,000,000.00	5,393,900.00
13034AK82		CA INFRA 4.00% 07/01/50	4,000,000.00	4,550,080.00
13034AQ78		CA ST INF VRN 08/01/47	2,250,000.00	2,253,291.75
13048T4P5		CA MUNI F 5.% 07/01/47	1,000,000.00	1,178,870.00
13048T7N7		CALIFORNI 5.% 05/15/47	2,500,000.00	2,827,500.00
13048TR88		CA MUNI F 5.% 02/01/37	750,000.00	899,272.50
13048TS20		CA MUNI F 5.% 02/01/47	1,000,000.00	1,185,740.00
13048TS38		CA MUNI F 5.% 02/01/42	1,000,000.00	1,190,320.00
13048VLA4		CA ST FIN 4.00% 10/1/44	2,000,000.00	2,199,180.00
13048VWC8		CA MUNI F 4.00% 01/01/38	250,000.00	294,460.00
13048VWD6		CA MUNI F 4.00% 01/01/39	450,000.00	528,871.50
13048VWE4		CA MUNI F 4.00% 01/01/40	440,000.00	516,115.60
13048VWF1		CA MUNI F 4.00% 01/01/41	400,000.00	467,600.00
13048VWU8		CA ST MUN 4.% 10/01/51	1,150,000.00	1,334,759.00
13048VXK9		CA MUNI F 4.00% 10/01/49	2,500,000.00	2,882,475.00
13049RAS5		CALIFORNI 4.125% 05/15/39	1,900,000.00	2,102,996.00
13049RAT3		CALIFORNI 4.125% 05/15/46	2,100,000.00	2,274,531.00
13049UEY1		CALIFORNI 5.% 06/01/43	2,500,000.00	3,081,900.00
13049YAK7		CA ST MUN 5.% 06/01/50	1,000,000.00	1,130,750.00
13049YFLO		CALIFORNI 4.00% 05/15/39	500,000.00	595,925.00
13049YFM8		CALIFORNI 4.00% 05/15/40	550,000.00	653,114.00



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13049YFN6		CALIFORNI 4.00% 05/15/41	550,000.00	652,525.50
13049YFP1		CALIFORNI 4.00% 05/15/46	1,000,000.00	1,174,020.00
13054WAP2		CA POLLUT 5.% 07/01/39	6,000,000.00	7,234,320.00
13054WAQ0		CA POLLUT 5.% 11/21/45	2,000,000.00	2,386,220.00
13057EAK0		CALIFORNI 5.% 10/15/37	1,000,000.00	1,170,220.00
13057EAL8		CALIFORNI 5.% 10/15/47	3,000,000.00	3,427,230.00
13057EDW1		CALIFORNIA VRN 10/15/51	685,000.00	818,342.10
13058TLK4		CA SCH FI 5.% 08/01/41	150,000.00	176,187.00
13058TLL2		CA SCH FI 5.% 08/01/46	200,000.00	234,916.00
13058TLZ1		CA SCH FI 5.% 08/01/41	1,600,000.00	1,823,776.00
13058TMA5		CA SCH FI 5.% 08/01/46	2,050,000.00	2,301,781.00
13059TEW5		CA SCH FI 5.% 07/01/47	1,370,000.00	1,611,681.70
13059TFU8		CALIFORNI 5.% 07/01/49	1,000,000.00	1,202,080.00
13059TFV6		CALIFORNI 5.% 07/01/54	2,150,000.00	2,565,767.00
13063BQ88		CALIFORNI 5.% 02/01/43	3,000,000.00	3,176,580.00
13063BRE4		CA ST-REF 5.25% 02/01/30	4,000,000.00	4,065,440.00
13063C5D8		CALIFORNI 5.% 08/01/46	9,500,000.00	11,181,500.00
13063CZU7		CALIFORNI 5.% 09/01/45	2,500,000.00	2,942,650.00
13063DAY4		CALIFORNI 5.% 11/01/47	7,000,000.00	8,619,590.00
13063DPV4		CALIFORNI 4.% 10/01/44	1,000,000.00	1,161,970.00
13067VAV6		COU RIVER 4.00% 11/1/49	1,900,000.00	2,145,252.00
13067VAW4		COU RIVER 4.00% 11/1/50	680,000.00	767,835.60
13068XBT5		CALIFORNI 4.00% 05/01/46	3,000,000.00	3,533,100.00
13078RFW5		CA STATEW 5.00% 05/15/24	1,300,000.00	1,449,760.00
13078RGJ3		CA STATEW 5.% 05/15/40	2,750,000.00	3,203,640.00
13078RGR5		CA STWD C 5.00% 05/15/25	2,180,000.00	2,516,286.80
13078RHF0		CA STWD C 5.% 05/15/47	1,000,000.00	1,184,340.00



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13078RHG8		CA STWD C 5.% 05/15/50	1,000,000.00	1,181,090.00
1307957T8		CA ST CMN 5.% 05/15/42	1,500,000.00	1,538,295.00
1307957U5		CA ST CMN 5.% 05/15/47	1,500,000.00	1,537,845.00
13080SC93		CALIFORNI 4.% 04/01/51	3,750,000.00	4,299,412.50
13080SF9		CALIFORNI 5.% 11/01/43	500,000.00	571,790.00
13080SMW1		CA STWD C 4.% 08/15/51	3,000,000.00	3,270,180.00
13080SPM0		CALIFORNI 5.% 10/01/46	2,750,000.00	3,258,365.00
13080SPQ1		CALIFORNI 4.% 11/01/46	4,000,000.00	4,312,800.00
13080STK0		CA ST CMN 5.% 07/01/48	4,000,000.00	4,770,520.00
13080STL8		CALIFORNI 5.% 12/01/53	1,000,000.00	1,220,000.00
13080STN4		CALIFORNI 5.% 12/01/57	2,500,000.00	3,056,175.00
13080SYW8		CALIFORNIA 4.00% 04/01/40	650,000.00	754,955.50
13080SYX6		CALIFORNIA 4.00% 04/01/45	1,500,000.00	1,717,605.00
13081AAN2		CA STWD C 5.% 08/01/44	2,400,000.00	2,543,232.00
13081KAX8		CALIFORNI 5.% 01/01/48	1,995,000.00	2,344,065.15
152339QH3		CENTINELA 4.% 08/01/50	9,500,000.00	10,555,735.00
169583GZ8		CHINO VLY 4.00% 08/01/45	1,000,000.00	1,171,680.00
219766LD2		CORONA-NO 5.% 09/01/32	1,350,000.00	1,472,850.00
25160RHM8		DEUTSCHE- VRN 04/01/52	4,600,000.00	4,600,000.00
25160RJJ3		DEUTSCHE VRN 12/1/52	6,000,000.00	6,000,000.00
25160RLB7		DEUTSCHE- VRN 01/01/52	2,000,000.00	2,000,000.00
271012FD3		E BAY MUD 5.% 06/01/38	9,000,000.00	13,299,660.00
287254DD5		ELK GROVE 5.% 09/01/38	1,500,000.00	1,735,545.00
317109AJ5		FILLMORE 5.% 05/01/47	2,000,000.00	2,385,540.00
345105GU8		FOOTHILL VRN 01/15/53	1,500,000.00	1,616,895.00
345105HZ6		FOOTHILL .% 01/15/35	7,500,000.00	5,593,575.00
345105JA9		FOOTHILL .% 01/15/34	15,000,000.00	11,503,650.00



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358184RH4		FRESNO JT 4.00% 04/01/46	1,225,000.00	1,423,033.50
38122NZS4		GOLDEN ST 5.% 06/01/35	5,500,000.00	6,643,615.00
388784BU3		GRASS VLY 5.% 08/01/45	2,400,000.00	2,838,624.00
400653GP0		GUAM PWR 5.% 10/01/34	1,000,000.00	1,038,660.00
400653JL6		GUAM PWR 5.% 10/01/40	2,800,000.00	3,217,704.00
40065FBA1		GUAM WTRW 5.5% 07/01/43	4,000,000.00	4,367,000.00
40065FCH5		GUAM GOVT 5.% 01/01/46	7,000,000.00	7,828,450.00
410360LD1		HANFORD 4.00% 06/01/40	2,640,000.00	2,938,716.00
4212905A1		HAYWARD 5.00% 8/1/44	3,000,000.00	3,690,570.00
455719CN2		INDIO RED 5.25% 08/15/31	2,940,000.00	2,950,936.80
457110LJ1		INGLEWOOD 5.% 08/01/38	750,000.00	882,690.00
457110LZ5		INGLEWOOD 4.00% 8/1/36	220,000.00	250,146.60
457110MA9		INGLEWOOD 4.00% 8/1/37	450,000.00	511,209.00
457110MC5		INGLEWOOD 4.00% 8/1/39	450,000.00	509,688.00
463612JY8		IRVINE US 5.% 09/01/42	1,000,000.00	1,195,260.00
463612JZ5		IRVINE US 5.% 09/01/47	1,000,000.00	1,188,450.00
463612KU4		IRVINE US 5.% 09/01/42	1,000,000.00	1,195,260.00
463612KV2		IRVINE US 5.% 09/01/47	525,000.00	623,936.25
463612LR0		IRVINE US 5.% 09/01/49	1,000,000.00	1,185,700.00
463612MG3		IRVINE US 5.% 09/01/45	1,000,000.00	1,191,920.00
463612MH1		IRVINE US 5.% 09/01/49	2,000,000.00	2,371,400.00
463612MJ7		IRVINE US 5.% 09/01/56	6,000,000.00	7,165,920.00
463612MX6		IRVINE CA 4.00% 09/01/39	1,020,000.00	1,204,558.80
463612NT4		IRVINE CA 4.00% 9/1/2050	1,800,000.00	2,077,992.00
482085BQ9		JURUPA FI 5.% 09/01/42	1,000,000.00	1,109,870.00
53957RAQ5		LOCAL PUB 4.% 08/01/52	1,500,000.00	1,676,925.00
54241AAY9		LONG BCH 5.% 11/15/35	3,875,000.00	5,293,405.00



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54473EQU1		LA CNTY F 5.% 12/01/44	2,000,000.00	2,246,700.00
54473ESU9		LA CO PUB 5.% 12/01/45	6,000,000.00	6,934,200.00
54531FAU5		LOS ANGEL 5.% 12/01/51	4,000,000.00	4,879,960.00
56621VAX0		MARCH JT 4.% 08/01/41	5,790,000.00	6,460,945.20
59572CAP2		MIDDLE FORK 5.00% 4/1/33	2,205,000.00	2,776,403.70
59572CAR8		MID FORK 5.00% 04/01/35	225,000.00	281,724.75
59572CAS6		MID FORK 5.00% 04/01/36	1,830,000.00	2,282,559.00
611578BZ7		MONROVIA 5.% 12/01/45	3,435,000.00	3,994,080.60
611579AS2		MONROVIA 5.% 12/01/45	2,345,000.00	2,714,454.75
616871KX6		MORENO VY 5.% 08/01/47	6,500,000.00	8,000,005.00
624403FY2		MOUNTAIN 5.% 08/01/48	3,315,000.00	3,901,953.90
624410GW0		MT VIEW S 5.625% 08/01/35	2,000,000.00	2,007,660.00
668823DJ3		NORWALK R 5.% 10/01/30	5,000,000.00	5,017,700.00
668823DK0		NORWALK R 5.% 10/01/35	3,500,000.00	3,512,215.00
669096PQ6		NORWALK E .% 08/01/30	7,500,000.00	6,558,150.00
683042AN5		ONTARIO C 4.00% 05/15/51	1,695,000.00	1,961,301.45
69753RBU7		PALOMAR E .% 08/01/26	5,500,000.00	5,163,015.00
69753RCV4		PALOMAR P .% 08/01/31	12,230,000.00	10,236,143.10
714398KF0		PERRIS CA 4% 09/01/48	5,000,000.00	5,758,650.00
732098FZ6		POMONA US 5.% 08/01/39	1,500,000.00	1,678,680.00
738855J63		POWAY USD 4.00% 09/01/50	4,750,000.00	5,450,815.00
767032FP5		RIO SD-B 4.% 08/01/45	2,800,000.00	3,128,664.00
769125EP6		RIVERSIDE 5.25% 06/01/39	2,000,000.00	2,167,280.00
76912TKT9		RIVERSIDE 4.% 10/01/36	1,250,000.00	1,386,862.50
76912TKU6		RIVERSIDE 4.% 10/01/37	1,625,000.00	1,798,550.00
76913AGY3		RIVERSIDE 4.% 10/01/37	2,000,000.00	2,218,740.00
769697KN2		RNR SCH F 5.% 09/01/41	2,000,000.00	2,349,400.00



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785840HE2		SACRAMENT 5.% 10/01/44	2,000,000.00	2,237,220.00
785870B88		SACRAMENT 4.% 08/01/49	4,000,000.00	4,618,160.00
785870UC8		SACRAMENT 5.% 07/01/38	1,020,000.00	1,097,764.80
786107PF3		SACRAMENT 5.% 07/01/41	1,100,000.00	1,300,464.00
786107TY8		SACRAMENTO 4.00% 07/01/40	4,000,000.00	4,709,120.00
797002EU2		SAN BRUNO 5.% 08/01/48	3,000,000.00	3,532,890.00
797299KD5		SAN DIEGO 5.% 10/15/44	2,500,000.00	2,881,100.00
797299NX8		SAN DIEGO 4.00% 10/15/50	3,000,000.00	3,489,120.00
79739GFR2		SAN DIEGO 5.% 07/01/47	1,500,000.00	1,791,315.00
79739GLC8		SAN DIEGO 4.00% 07/01/38	2,000,000.00	2,347,940.00
79739GLF1		SAN DIEGO 5.00% 07/01/49	2,000,000.00	2,457,080.00
79773JBG1		SAN FRANC 4.% 09/01/41	850,000.00	955,714.50
79773JBH9		SAN FRANC 4.% 09/01/46	1,000,000.00	1,119,330.00
79773JB15		SAN FRANC 4.% 09/01/51	1,000,000.00	1,117,010.00
798153LU4		SAN JOSE 5.% 06/01/39	10,000,000.00	10,795,000.00
798458TK1		SAN LEANDRO 5.00% 8/1/43	2,750,000.00	3,400,677.50
798544BF8		SAN LUIS 5.% 03/01/38	1,500,000.00	1,601,160.00
799387AN5		SAN RAMON 5.% 02/01/38	5,000,000.00	5,681,050.00
801686PW0		SANTA CLA 4.% 08/01/46	5,250,000.00	5,882,677.50
80182YBD8		SANTA CRU 5.% 09/01/35	6,000,000.00	6,961,320.00
802615J21		SANTA ROS 5.% 08/01/43	1,000,000.00	1,192,060.00
86139TAU3		STOCKTON 4.00% 3/1/40	920,000.00	1,014,953.20
86139TAV1		STOCKTON 5.00% 03/01/47	2,760,000.00	3,232,429.20
86459LBR8		PITTSBURG 5.% 09/01/29	2,000,000.00	2,397,100.00
873885CM7		TAHOE 4.00% 6/1/43	1,000,000.00	1,110,540.00
87970GNS2		TEMECULA 4.% 08/01/45	7,500,000.00	8,301,225.00
87975BAX1		TEMECULA 5.% 09/01/40	1,575,000.00	1,786,979.25



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888804CR0		TOBACCO S 5.00% 06/01/48	1,000,000.00	1,226,020.00
888804CT6		TOBACCO S 5.00% 06/01/48	980,000.00	1,184,379.00
89356CAU0		TRANSBAY 5.00% 10/01/49	800,000.00	987,520.00
89356CBP0		TRANSBAY 2.40% 10/01/49	1,365,000.00	1,400,940.45
89910NDG3		TULARE LO 4.00% 08/01/35	650,000.00	764,712.00
89910NDH1		TULARE LO 4.00% 08/01/39	1,900,000.00	2,208,997.00
899124LL3		TULARE SW 4.% 11/15/41	5,710,000.00	6,288,023.30
899124LN9		TULARE SW 4.% 11/15/44	5,000,000.00	5,493,000.00
913366HQ6		UNIV CA R 4.% 05/15/44	2,000,000.00	2,212,260.00
915346GA2		UPLAND CA 4.% 01/01/42	3,000,000.00	3,313,500.00
915346GB0		UPLAND CA 5.% 01/01/47	2,000,000.00	2,336,820.00
918608UF5		VACAVILLE 4.% 08/01/45	1,850,000.00	2,134,067.50
918822BX4		VAL VERDE 5.% 08/01/34	1,105,000.00	1,277,457.35
918822BY2		VAL VERDE 5.% 08/01/35	1,530,000.00	1,767,272.40
91882RCX8		VAL VERDE 5.% 08/01/44	4,000,000.00	4,602,480.00
91882RDV1		VAL VERDE 4.% 08/01/45	4,475,000.00	5,000,275.50
926055KH6		VICTOR VL 4.% 08/01/37	5,000,000.00	5,678,100.00
927676RH1		VIRGIN IS 4.% 10/01/22	625,000.00	622,387.50
927676UG9		VIRGIN IS 5.% 09/01/33	3,000,000.00	3,343,380.00
940204ED8		WASHINGTON 5.% 07/01/42	1,000,000.00	1,174,480.00
940204GP9		WASHINGTON 4.% 07/01/35	600,000.00	694,800.00
959215EN0		WSTRN PLA 4.% 08/01/41	6,000,000.00	6,676,800.00

**Total:** **658,280,715.20**





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### USAA CALIFORNIA BOND FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
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**Portfolio holdings are subject to change, are unaudited, and do not represent any type of recommendation. The Funds are distributed by Victory Capital Services, Inc. ("VCS"), member FINRA and SIPC. Victory Capital Management Inc., an affiliate of VCS, is the investment advisor to the Funds and receives a fee from the Funds for its services. Shares of the Fund may be subject to sales charges and other fees. An investor should consider the Fund's investment objectives, risks and charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the Fund's prospectus. To obtain a prospectus, please call 1-800-235-8396 or visit [www.vcm.com/prospectus](http://www.vcm.com/prospectus). Please read the prospectus carefully before investing.**

As of July 1, 2019, Victory Capital Management Inc. is the investment advisor for USAA Mutual Funds.

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