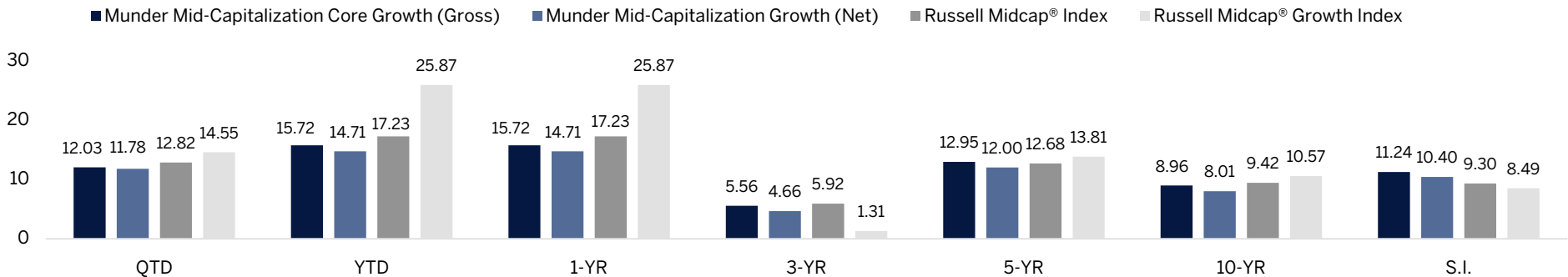


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PORTFOLIO CHARACTERISTICS	Rep. Account	Russell Midcap® Index	RISK STATISTICS (5 YR. VS. INDEX)		STRATEGY ASSETS
Weighted Median Market Cap	\$26.1B	\$21.0B	Alpha (%)	0.59	\$496.1M
Weighted Average Market Cap	\$28.5B	\$24.2B	Beta	0.96	BENCHMARK
EPS Growth- Last 3 Years	22.78	16.21	R-Squared (%)	96.09	Russell Midcap® Index
EPS Growth- Last 12 Months	13.32	5.56	Sharpe Ratio	0.52	COMPOSITE INCEPTION DATE
EPS Growth- Last 3 Months FY1	2.56	1.07	Tracking Error (%)	4.25	01/01/1999
EPS Growth- Est. 3-5 Years	12.96	10.09	Information Ratio	0.06	
Fixed Charge Coverage Ratio	10.51	6.97	Upside Capture (%)	95.94	
Return on Equity- Last 5 Years	17.64	13.58	Downside Capture (%)	95.77	
Number of Holdings	73	814			

COMPOSITE PERFORMANCE (%)



HISTORICAL COMPOSITE PERFORMANCE (%)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
MUNDER Mid Cap Core Growth (Gross)	15.72	-20.36	27.63	22.45	27.65	-12.63	25.73	8.51	-3.36	11.35
MUNDER Mid Cap Core Growth (Net)	14.71	-21.03	26.56	21.48	26.55	-13.49	24.56	7.47	-4.24	10.54
Russell Midcap® Index	17.23	-17.32	22.58	17.10	30.54	-9.06	18.52	13.80	-2.44	13.22
Russell Midcap® Growth Index	25.87	-26.72	12.73	35.59	35.47	-4.75	25.27	7.33	-0.20	11.90

Past performance cannot guarantee future results. Returns for periods greater than one year are annualized. Returns are expressed in U.S. dollars and reflect the reinvestment of dividends and other earnings. Composite and benchmark returns are presented net of non-reclaimable withholding taxes, if any. Gross-of-fees returns are presented before management and custodial fees but after all trading expenses. Net-of-fees returns reflect gross performance less investment management fees. Net-of-fees returns are calculated by deducting 1/12 of the

highest tier of the standard fee schedule in effect for the period noted (the model fee). The composite model fee for each period is either the highest tier of the current fee schedule or a higher value, whichever is required to ensure the model composite net-of-fee return is lower than or equal to the composite net-of-fee return calculated using actual fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. The firm's fees are available on request and may be found on Part 2A of its Form ADV.

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SECTOR DIVERSIFICATION (%)

	Rep. Account	Index
Communication Services	3.9	3.5
Consumer Discretionary	12.2	10.6
Consumer Staples	5.0	3.5
Energy	3.8	4.8
Financials	13.0	15.5
Health Care	11.1	10.3
Industrials	18.8	19.3
Information Technology	18.3	13.6
Materials	3.8	5.8
Real Estate	6.5	8.0
Utilities	3.4	5.2
Cash	0.2	0.0

TOP TEN HOLDINGS (%)

	Rep. Account
Trane Technologies plc	2.3
Trex Company, Inc.	2.1
Monolithic Power Systems, Inc.	2.1
Live Nation Entertainment, Inc.	2.1
D.R. Horton, Inc.	2.0
Brown & Brown, Inc.	2.0
Zoetis, Inc. Class A	2.0
Fair Isaac Corporation	1.9
NVR, Inc.	1.9
DexCom, Inc.	1.9
Total	20.3

MARKET CAP DISTRIBUTION (%)

	Rep. Account	Index
<\$7.5B	12.1	11.5
\$7.5B-\$15.0B	17.3	22.1
\$15.0B-\$30.0B	31.6	32.2
\$30.0B-\$40.0B	13.4	16.2
>\$40.0B	25.6	17.9

The Munder Mid-Capitalization Core Growth Composite includes all fee-paying, non-wrap discretionary portfolios of \$100,000 or more that are managed according to the Munder Mid-Capitalization Core Growth strategy. The strategy focuses on mid-sized companies that we believe are high-quality companies with the potential for higher-than-average earnings growth and high consistency in earnings. The composite creation date is December 2001 and the composite inception date is January 1999.

The primary benchmark of the composite is the Russell Micap[®] Index. The Russell Midcap[®] Index includes approximately 800 of the smallest companies in the Russell 1000[®] Index.

Index returns are provided to represent the investment environment during the periods shown. Index performance does not reflect management fees, transaction costs or expenses that would be incurred with an investment. One cannot invest directly in an index. **Past performance does not guarantee future results.**

Risk Statistics source: Zephyr StyleADVISOR. Characteristics, Top Ten Holdings and Sector Diversification source: FactSet Research Systems, Inc. The top ten holdings and sector diversification are presented to illustrate examples of the portfolio's investments and may not be representative of the portfolio's current or future investments.

Holdings are subject to change and should not be construed as a recommendation to buy or sell individual securities.

Information relating to portfolio holdings is based on the representative account in the composite and may vary for other accounts in the strategy due to asset size, client guidelines and other factors. The representative account is believed to most closely reflect the current portfolio management style.

Victory Capital Management Inc. (VCM) is a diversified global investment advisor registered under the Investment Advisers Act of 1940 and comprised of multiple investment franchises: Integrity Asset Management, Munder Capital Management, NewBridge Asset Management, RS Investments, Sophus Capital, Sycamore Capital, Trivalent Investments, Victory Income Investors (formerly USAA Investments, a Victory Capital Investment Franchise); the VictoryShares & Solutions Platform, THB Asset Management and New Energy Capital Partners. Munder Capital Management and Integrity Asset Management became part of the Victory Capital GIPS firm effective November 1, 2014; RS Investments and Sophus Capital effective January 1, 2017; Victory Income Investors, effective July 1, 2019; THB Asset Management, effective March 1, 2021, and New Energy Capital effective November 1, 2021. Effective September 1, 2023, INCORE Capital Management is no longer part of the firm definition.

Request a GIPS[®] Report from your Institutional Relationship Manager or visit www.vcm.com.

Victory Capital claims compliance with the Global Investment Performance Standards (GIPS[®]).

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