



MUTUAL FUNDS

USAA Mutual Funds
9/30/22 Estimate
2022 Capital Gain Distributions

Throughout the course of the year, mutual funds realize gains and losses from selling securities held in their portfolios. Tax laws require that all mutual funds, regardless of performance, distribute these net gains to their shareholders before the end of the year. Net gains may be realized and distributed even if a fund's share price has declined. To receive the distribution, you must have been a registered shareholder of a fund on the record date. Distributions will be paid on the pay date. We strongly urge shareholders to consult with their tax advisers regarding the tax consequences of these distributions. **Only the funds expected to pay a distribution are included below.**

Fund Name	Ticker	Cusip	Short Term Capital Gain Per Share	Long Term Capital Gain Per Share	Total Capital Gain Per Share	NAV @ 9/30	Total Capital Gain Per Share as a Percentage of NAV
USAA 500 Index Fund - Member ^{(a)(c)}	USSPX	903288884	\$0.016369	\$0.639393	\$0.655762	46.49	1.41%
USAA 500 Index Fund - Rewards ^{(a)(c)}	USPRX	903288769	\$0.016369	\$0.639393	\$0.655762	46.52	1.41%
USAA Aggressive Growth Fund - Fund ^{(a)(c)}	USAUX	903288405	\$0.000000	\$0.826269	\$0.826269	35.87	2.30%
USAA Aggressive Growth Fund - Institutional ^{(a)(c)}	UIAGX	903288686	\$0.000000	\$0.826269	\$0.826269	36.57	2.26%
USAA Capital Growth Fund - Fund ^{(a)(c)}	USCGX	903288785	\$0.000000	\$0.687299	\$0.687299	9.91	6.94%
USAA Capital Growth Fund - Institutional ^{(a)(c)}	UICGX	903287811	\$0.000000	\$0.687299	\$0.687299	9.98	6.89%
USAA Cornerstone Aggressive Fund - Fund ^{(a)(c)}	UCAGX	903288280	\$0.074570	\$0.474559	\$0.549129	11.75	4.67%
USAA Cornerstone Conservative Fund - Fund ^{(b)(d)}	USCCX	903288314	\$0.000000	\$0.176739	\$0.176739	9.82	1.80%
USAA Cornerstone Equity Fund - Fund ^{(b)(d)}	UCEQX	903288272	\$0.000000	\$0.687532	\$0.687532	13.23	5.20%
USAA Cornerstone Moderate Fund - Fund ^{(a)(c)}	USBSX	903287886	\$0.017623	\$0.430991	\$0.448614	13.23	3.39%
USAA Cornerstone Moderately Aggressive Fund - Fund ^{(a)(c)}	USCRX	903287209	\$0.084477	\$0.698826	\$0.783303	22.79	3.44%
USAA Cornerstone Moderately Conservative Fund - Fund ^{(a)(c)}	UCMCX	903288298	\$0.050611	\$0.555809	\$0.606420	9.99	6.07%
USAA Extended Market Index Fund - Fund ^{(a)(c)}	USMIX	903288827	\$0.000000	\$1.207290	\$1.207290	17.86	6.76%
USAA Global Equity Income Fund - Fund ^{(a)(c)}	UGEIX	903287845	\$0.081111	\$0.679608	\$0.760719	9.99	7.61%
USAA Global Equity Income Fund - Institutional ^{(a)(c)}	UIGEX	903287837	\$0.081111	\$0.679608	\$0.760719	9.57	7.95%
USAA Global Managed Volatility Fund - Fund ^{(a)(c)}	UGMVX	903288231	\$0.103133	\$0.404302	\$0.507435	8.16	6.22%
USAA Global Managed Volatility Fund - Institutional ^{(a)(c)}	UGOFX	903288710	\$0.103133	\$0.404302	\$0.507435	8.32	6.10%
USAA Growth & Income Fund - Fund ^{(a)(c)}	USGRX	903288801	\$0.000000	\$2.118527	\$2.118527	19.30	10.98%
USAA Growth & Income Fund - Institutional ^{(a)(c)}	UIGIX	903287795	\$0.000000	\$2.118527	\$2.118527	19.35	10.95%
USAA Growth & Income Fund - A ^{(a)(c)}	USGIX	90291A866	\$0.000000	\$2.118527	\$2.118527	19.22	11.02%
USAA Growth Fund - Fund ^{(a)(c)}	USAAX	903288108	\$0.000000	\$1.685827	\$1.685827	23.76	7.10%
USAA Growth Fund - Institutional ^{(a)(c)}	UIGRX	903288678	\$0.000000	\$1.685827	\$1.685827	23.70	7.11%
USAA Income Stock Fund - Fund ^{(a)(c)}	USISX	903288603	\$0.131312	\$1.390638	\$1.521950	16.71	9.11%
USAA Income Stock Fund - Institutional ^{(a)(c)}	UIISX	903288660	\$0.131312	\$1.390638	\$1.521950	16.68	9.12%
USAA International Fund - Fund ^{(a)(c)}	USIFX	903287308	\$0.000000	\$0.307523	\$0.307523	19.79	1.55%
USAA International Fund - Institutional ^{(a)(c)}	UIIFX	903288637	\$0.000000	\$0.307523	\$0.307523	19.73	1.56%
USAA International Fund - A ^{(a)(c)}	UAIFX	90291A825	\$0.000000	\$0.307523	\$0.307523	19.83	1.55%
USAA International Fund - R6 ^{(a)(c)}	URITX	903288181	\$0.000000	\$0.307523	\$0.307523	20.09	1.53%
USAA Nasdaq-100 Index Fund - Fund ^{(a)(c)}	USNQX	903288819	\$0.066691	\$1.016514	\$1.083205	29.10	3.72%
USAA Nasdaq-100 Index Fund - Institutional ^{(a)(c)}	UJNQX	903287688	\$0.066691	\$1.016514	\$1.083205	29.17	3.71%
USAA Nasdaq-100 Index Fund - A ^{(a)(c)}	UANQX	903287662	\$0.066691	\$1.016514	\$1.083205	29.01	3.73%
USAA Nasdaq-100 Index Fund - C ^{(a)(c)}	UCNQX	903287613	\$0.066691	\$1.016514	\$1.083205	28.60	3.79%
USAA Nasdaq-100 Index Fund - R6 ^{(a)(c)}	URNQX	90291A700	\$0.066691	\$1.016514	\$1.083205	29.15	3.72%
USAA Small Cap Stock Fund - Fund ^{(a)(c)}	USCAX	903288850	\$0.000000	\$0.684301	\$0.684301	11.12	6.15%
USAA Small Cap Stock Fund - Institutional ^{(a)(c)}	UISCX	903288645	\$0.000000	\$0.684301	\$0.684301	11.35	6.03%
USAA Sustainable World Fund - Fund ^{(a)(c)}	USAWX	903287704	\$0.000000	\$0.526108	\$0.526108	20.15	2.61%
USAA Sustainable World Fund - Institutional ^{(a)(c)}	UIWGX	903287779	\$0.000000	\$0.526108	\$0.526108	20.23	2.60%
USAA Sustainable World Fund - A ^{(a)(c)}	USWGX	90291A841	\$0.000000	\$0.526108	\$0.526108	20.20	2.60%
USAA Target Managed Allocation Fund - Fund ^{(a)(c)}	UTMAX	903287829	\$0.318562	\$0.054162	\$0.372724	8.26	4.51%
USAA Target Retirement 2030 Fund - Fund ^{(b)(d)}	URTRX	903288744	\$0.001937	\$0.688703	\$0.690640	10.96	6.30%
USAA Target Retirement 2040 Fund - Fund ^{(b)(d)}	URFRX	903288736	\$0.001305	\$0.819032	\$0.820337	10.89	7.53%
USAA Target Retirement 2050 Fund - Fund ^{(b)(d)}	URFFX	903288728	\$0.000000	\$0.922341	\$0.922341	11.10	8.31%
USAA Target Retirement 2060 Fund - Fund ^{(b)(d)}	URSIX	903288215	\$0.007132	\$0.874983	\$0.882115	11.05	7.98%
USAA Target Retirement Income Fund - Fund ^{(b)(d)}	URINX	903288694	\$0.000501	\$0.341806	\$0.342307	9.81	3.49%
USAA Tax Exempt Money Market Fund - Fund ^(a)	USEXX	903289403	\$0.000000	\$0.000045	\$0.000045	1.00	0.00%
USAA Value Fund - Fund ^{(a)(c)}	UVALX	903288777	\$0.057255	\$1.147618	\$1.204873	15.68	7.68%
USAA Value Fund - Institutional ^{(a)(c)}	UIVAX	903288652	\$0.057255	\$1.147618	\$1.204873	15.69	7.68%
USAA Value Fund - A ^{(a)(c)}	UAVAX	90291A858	\$0.057255	\$1.147618	\$1.204873	15.96	7.55%

Notable dates:

	Capital Gains		Ordinary Income	
	(a)	(b)	(c)	(d)
Record Date:	12/13/2022	12/16/2022	12/20/2022	12/22/2022
Reinvest NAV Date:	12/14/2022	12/19/2022	12/21/2022	12/23/2022
Ex Date:	12/14/2022	12/19/2022	12/21/2022	12/23/2022
Pay Date:	12/15/2022	12/20/2022	12/22/2022	12/27/2022

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