

2026 Distribution Schedule

Victory Portfolios III


Daily Distribution Funds *			Monthly Distribution Funds			Quarterly Distribution Funds		
Victory California Bond Fund Victory Government Securities Fund Victory Core Plus Intermediate Bond Fund Victory Money Market Fund Victory New York Bond Fund Victory Short-Term Bond Fund Victory Tax Exempt Intermediate-Term Fund Victory Tax Exempt Long-Term Fund Victory Tax Exempt Money Market Fund Victory Tax Exempt Short-Term Fund Victory Treasury Money Market Trust Victory Ultra Short-Term Bond Fund Victory Virginia Bond Fund			Victory High Income Fund Victory Income Fund			Victory Cornerstone Moderate Fund Victory Cornerstone Moderately Conservative Fund Victory Global Equity Income Fund Victory Growth & Income Fund Victory Growth and Tax Strategy Fund Victory Income Stock Fund Victory 500 Index Fund		
			Record Date	Ex Date	Pay Date	Record Date	Ex Date	Pay Date
			1/13	1/14	1/15	3/13	3/16	3/17
			2/10	2/11	2/12	6/12	6/15	6/16
			3/13	3/16	3/17	9/11	9/14	9/15
			4/14	4/15	4/16	12/18	12/21	12/22
			5/12	5/13	5/14			
			6/12	6/15	6/16			
			7/14	7/15	7/16			
			8/11	8/12	8/13			
			9/11	9/14	9/15			
			10/13	10/14	10/15			
			11/13	11/16	11/17			
			12/18	12/21	12/22			
* The above funds accrue/declare income daily and pay all accrued income for the month on the last business day of the month.								
Capital Gain Dates (Daily Funds)			Capital Gain Dates (Monthly Funds)			Capital Gain Dates (Quarterly Funds)		
Record Date	Ex Date	Pay Date	Record Date	Ex Date	Pay Date	Record Date	Ex Date	Pay Date
12/10	12/11	12/14	12/10	12/11	12/14	12/10	12/11	12/14

The Funds are distributed by Victory Capital Services, Inc. (VCS), member FINRA. Victory Capital Management Inc., an affiliate of VCS, is the investment adviser to the Funds.

Any distributions paid represent a share of a Fund's net income and or capital gains. Distributions are only paid to the extent a Fund generates net income or capital gains.

2026 Distribution Schedule

Victory Portfolios III

<p style="text-align: center;">Quarterly Distribution Funds</p> <p>Victory Cornerstone Conservative Fund Victory Target Retirement Income Fund</p> <table> <tr> <th>Record Date</th><th>Ex Date</th><th>Pay Date</th></tr> <tr> <td>3/16</td><td>3/17</td><td>3/18</td></tr> <tr> <td>6/15</td><td>6/16</td><td>6/17</td></tr> <tr> <td>9/14</td><td>9/15</td><td>9/16</td></tr> <tr> <td>12/22</td><td>12/23</td><td>12/24</td></tr> </table>	Record Date	Ex Date	Pay Date	3/16	3/17	3/18	6/15	6/16	6/17	9/14	9/15	9/16	12/22	12/23	12/24	<p style="text-align: center;">Annual Distribution Funds</p> <p>Victory Aggressive Growth Fund Victory Capital Growth Fund Victory Cornerstone Aggressive Fund Victory Cornerstone Moderately Aggressive Fund Victory Emerging Markets Fund Victory Extended Market Index Fund Victory Global Managed Volatility Fund Victory Growth Fund Victory International Fund Victory Nasdaq-100 Index Fund Victory Precious Metals and Minerals Fund Victory Science & Technology Fund Victory Small Cap Stock Fund Victory Sustainable World Fund Victory Target Managed Allocation Fund Victory Value Fund</p> <table> <tr> <th>Record Date</th><th>Ex Date</th><th>Pay Date</th></tr> <tr> <td>12/18</td><td>12/21</td><td>12/22</td></tr> </table>	Record Date	Ex Date	Pay Date	12/18	12/21	12/22	<p style="text-align: center;">Annual Distribution Funds</p> <p>Victory Cornerstone Equity Fund Victory Target Retirement 2030 Fund Victory Target Retirement 2040 Fund Victory Target Retirement 2050 Fund Victory Target Retirement 2060 Fund</p> <p style="text-align: center;">Capital Gain Dates (Fund of Funds)</p> <table> <tr> <th>Record Date</th><th>Ex Date</th><th>Pay Date</th></tr> <tr> <td>12/15</td><td>12/16</td><td>12/17</td></tr> </table> <p style="text-align: center;">Income Dates (Fund of Funds)</p> <table> <tr> <th>Record Date</th><th>Ex Date</th><th>Pay Date</th></tr> <tr> <td>12/22</td><td>12/23</td><td>12/24</td></tr> </table>	Record Date	Ex Date	Pay Date	12/15	12/16	12/17	Record Date	Ex Date	Pay Date	12/22	12/23	12/24
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