

2025 Distribution Schedule

Victory Portfolios III


Daily Distribution Funds *	Monthly Distribution Funds	Quarterly Distribution Funds																																																						
Victory California Bond Fund Victory Government Securities Fund Victory Core Plus Intermediate Bond Fund Victory Money Market Fund Victory New York Bond Fund Victory Short-Term Bond Fund Victory Tax Exempt Intermediate-Term Fund Victory Tax Exempt Long-Term Fund Victory Tax Exempt Money Market Fund Victory Tax Exempt Short-Term Fund Victory Treasury Money Market Trust Victory Ultra Short-Term Bond Fund Victory Virginia Bond Fund	Victory High Income Fund Victory Income Fund <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Record Date</th> <th style="text-align: center;">Ex Date</th> <th style="text-align: center;">Pay Date</th> </tr> </thead> <tbody> <tr><td style="text-align: center;">1/14</td><td style="text-align: center;">1/15</td><td style="text-align: center;">1/16</td></tr> <tr><td style="text-align: center;">2/11</td><td style="text-align: center;">2/12</td><td style="text-align: center;">2/13</td></tr> <tr><td style="text-align: center;">3/14</td><td style="text-align: center;">3/17</td><td style="text-align: center;">3/18</td></tr> <tr><td style="text-align: center;">4/15</td><td style="text-align: center;">4/16</td><td style="text-align: center;">4/17</td></tr> <tr><td style="text-align: center;">5/13</td><td style="text-align: center;">5/14</td><td style="text-align: center;">5/15</td></tr> <tr><td style="text-align: center;">6/13</td><td style="text-align: center;">6/16</td><td style="text-align: center;">6/17</td></tr> <tr><td style="text-align: center;">7/15</td><td style="text-align: center;">7/16</td><td style="text-align: center;">7/17</td></tr> <tr><td style="text-align: center;">8/12</td><td style="text-align: center;">8/13</td><td style="text-align: center;">8/14</td></tr> <tr><td style="text-align: center;">9/12</td><td style="text-align: center;">9/15</td><td style="text-align: center;">9/16</td></tr> <tr><td style="text-align: center;">10/14</td><td style="text-align: center;">10/15</td><td style="text-align: center;">10/16</td></tr> <tr><td style="text-align: center;">11/14</td><td style="text-align: center;">11/17</td><td style="text-align: center;">11/18</td></tr> <tr><td style="text-align: center;">12/17</td><td style="text-align: center;">12/18</td><td style="text-align: center;">12/19</td></tr> </tbody> </table>	Record Date	Ex Date	Pay Date	1/14	1/15	1/16	2/11	2/12	2/13	3/14	3/17	3/18	4/15	4/16	4/17	5/13	5/14	5/15	6/13	6/16	6/17	7/15	7/16	7/17	8/12	8/13	8/14	9/12	9/15	9/16	10/14	10/15	10/16	11/14	11/17	11/18	12/17	12/18	12/19	Victory Cornerstone Moderate Fund Victory Cornerstone Moderately Conservative Fund Victory Global Equity Income Fund Victory Growth & Income Fund Victory Growth and Tax Strategy Fund Victory Income Stock Fund Victory 500 Index Fund <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Record Date</th> <th style="text-align: center;">Ex Date</th> <th style="text-align: center;">Pay Date</th> </tr> </thead> <tbody> <tr><td style="text-align: center;">3/14</td><td style="text-align: center;">3/17</td><td style="text-align: center;">3/18</td></tr> <tr><td style="text-align: center;">6/13</td><td style="text-align: center;">6/16</td><td style="text-align: center;">6/17</td></tr> <tr><td style="text-align: center;">9/12</td><td style="text-align: center;">9/15</td><td style="text-align: center;">9/16</td></tr> <tr><td style="text-align: center;">12/17</td><td style="text-align: center;">12/18</td><td style="text-align: center;">12/19</td></tr> </tbody> </table>	Record Date	Ex Date	Pay Date	3/14	3/17	3/18	6/13	6/16	6/17	9/12	9/15	9/16	12/17	12/18	12/19
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The Funds are distributed by Victory Capital Services, Inc. (VCS), member FINRA. Victory Capital Management Inc., an affiliate of VCS, is the investment adviser to the Funds.

Any distributions paid represent a share of a Fund's net income and or capital gains. Distributions are only paid to the extent a Fund generates net income or capital gains.

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