



Victory Capital Investment Bonus Form

Please complete this form to sign up for the Victory Capital Investment Bonus Program. As soon as we receive your completed and signed Investment Bonus Form, your account application, and your eligible assets, you will be enrolled in the program. If you have any questions or concerns, please contact us at 800-235-8396.

Section 1

Provide the Owner's information for the account being established

_____	_____	_____
FIRST NAME	MIDDLE INITIAL	LAST NAME
_____	_____	_____
SOCIAL SECURITY NUMBER	DATE OF BIRTH	
_____	_____	
FUND NAME	ACCOUNT NUMBER (IF APPLICABLE)	

STREET ADDRESS		
_____	_____	_____
CITY	STATE	ZIP CODE
_____	_____	
PHONE NUMBER (REQUIRED)	EMAIL ADDRESS (OPTIONAL)	

Section 2

Provide the Joint Owner for the account being established (if applicable)

_____	_____	_____
FIRST NAME	MIDDLE INITIAL	LAST NAME
_____	_____	_____
SOCIAL SECURITY NUMBER	DATE OF BIRTH	
_____	_____	
FUND NAME	ACCOUNT NUMBER (IF APPLICABLE)	

STREET ADDRESS		
_____	_____	_____
CITY	STATE	ZIP CODE
_____	_____	
PHONE NUMBER (REQUIRED)	EMAIL ADDRESS (OPTIONAL)	

Section 3

Provide the name and address of the direct shareholder of the USAA Mutual Funds, USAA® 529 Education Savings Plan, or Victory Mutual Funds who referred you (if applicable)

_____	_____	_____
FIRST NAME	MIDDLE INITIAL	LAST NAME

STREET ADDRESS		
_____	_____	_____
CITY	STATE	ZIP CODE
_____	_____	
PHONE NUMBER (REQUIRED)	EMAIL ADDRESS (OPTIONAL)	

**If you have questions or concerns please contact us at:
800-235-8396**

Section 4

Please read and sign below

Terms and Conditions

This offer is subject to certain terms and conditions as set forth below and which may change without notice. By completing this Victory Capital Investment Bonus Form, you agree that you are responsible for determining whether to open a direct account (the "New Account") with the USAA 529 Education Savings Plan or the member share class of the USAA Mutual Funds or the Victory Mutual Funds (together the "Eligible Investments") and for all investment decisions in your New Account. All references to "you" refer to the Owner and Joint Owner of the New Account, as applicable. A complete list of Eligible Investments is attached as Exhibit A. You may contact a Victory Capital Service Representative at 800-235-8396 to provide instructions as to your investment choice(s) or to change your investment instructions at any time. You will receive the Victory Capital Investment Bonus payment within approximately 30 days after our receipt of your signed form in good order, along with your completed account application establishing the required automatic monthly investment of at least \$50 per month and any applicable initial deposit of the product minimum. Market volatility, volume, and system availability may delay account access and/or the availability of the Victory Capital Investment Bonus payment in your account. If this account includes a Joint Owner, both Owner and Joint Owner jointly and severally agree that either Owner or Joint Owner may provide investment instructions to Victory Capital regarding this account, and that Victory Capital Management Inc., Victory Capital Services Inc., and Victory Capital Transfer Agency Inc. and their affiliates ("Victory Capital") shall have no liability, including without limitation those related to market volatility, as to conflicting or duplicative account instructions received from Owner and/or Joint Owner.

Victory Capital Investment Bonus Payment

To receive your Victory Capital Investment Bonus payment, your Investment Bonus Form must be received in good order within 60 days of the New Account opening, which must include investment instructions and the establishment of an automatic monthly investment of at least \$50 per month and any applicable initial deposit of the product minimum. The total Investment Bonus payment amount you or your New Account will be eligible to receive is \$100. Your Investment Bonus payment will be invested in the same Eligible Investment for which you have set up an automatic monthly investment amount in the New Account. If you do not elect an investment option, you will not receive the Investment Bonus payment.

If the New Account is, or is funded by, an individual retirement account or other account ("IRA") subject to Section 4975 of the Internal Revenue Code ("Code"), you represent that (A) you are the IRA owner with the authority and qualifications to invest IRA assets, (B) the decision to open an Eligible Investment account is consistent with all of your responsibilities as a fiduciary to the IRA under the Code or other applicable law, and with the terms of the IRA, and does not and will not constitute a non-exempt prohibited transaction under Section 4975 of the Code, and (C) the referring shareholder, if any, does not have or exercise investment discretion, provide investment advice, or otherwise act as a fiduciary to the IRA. You understand and agree that the Investment Bonus payment will be made to the IRA and not to you, personally.

Victory Capital Investment Referral Payment

If you were referred by an existing direct shareholder of an Eligible Investment and provide the referring shareholder's name and address in Section 3 above, the referring shareholder will be eligible to receive a referral payment of \$100 (the "Referral Payment"), subject to certain conditions. You acknowledge that you alone have made the decision to open an Eligible Investment account and that the referring shareholder did not make any investment recommendation to you.

Restrictions Apply

The Victory Capital Investment Bonus does not apply to direct investment accounts for the USAA Mutual Funds or the Victory Mutual Funds other than the member share class; nor does the program apply to referrals from direct investment accounts for the USAA Mutual Funds or the Victory Mutual Funds other than the member share class. The Victory Capital Investment Bonus is not available with respect to accounts subject to the Employee Retirement Income Security Act ("ERISA").

An Owner and/or Joint Owner of a New Account can receive the Investment Bonus once for opening a mutual fund account and once for opening a USAA 529 Education Savings Plan Account. Otherwise, multiple accounts with the same tax ID number and Owner and/or Joint Owner do not qualify for multiple Investment Bonus payments. This offer is available subject to the account eligibility requirements set forth in the relevant prospectus or plan description for the Eligible Investments and is not transferable, except that the Investment Bonus payment is transferable between the Owner and Joint Owner of the New Account. This offer is not valid for internal transfers of direct accounts already invested in Eligible Investments, existing Eligible Investment accounts that are being re-registered by a beneficiary, a re-registration of jointly held accounts to individual accounts, or other similar transfers or re-registrations. Only investors creating a New Account that are funded on or after November 1, 2020, through December 31, 2023, are eligible for this Investment Bonus program. These dates are subject to change without prior notice to you. Any Investment Bonus payment made to the New Account may be forfeited at Victory Capital's sole discretion if you (A) close, transfer, terminate or otherwise withdraw your funds, in whole, within 365 days of Victory Capital's receipt of such funds in good order or (B) terminate the automatic monthly investment plan during the initial 12-month period. The decision to purchase to, from, or among accounts (including the available investment options offered by Victory Capital) may result in adverse tax consequences including capital gains and/or losses and may impact the tax basis of your investments. The tax basis for your investment may differ from the tax basis for your Investment Bonus payment. Consult with your tax advisor about the appropriate tax treatment for this offer and any tax implications associated with receipt of the Investment Bonus payment before enrolling. Any related taxes are your responsibility. Victory Capital may decline requests to enroll in this offer at its discretion. This offer does not apply to accounts managed by independent investment advisors or held through third-party financial intermediaries, and Victory Capital reserves all rights to determine whether an account qualifies for this offer.

The decision to open or invest in an Eligible Investment direct account is an important one and Victory Capital does not provide any advice or recommendations to whether you should do so. Carefully consider all your available options, which may include but are not limited to keeping your assets in your current account(s). Prior to making a decision, be sure to understand the benefits and limitations of your available options and consider factors such as differences in investment-related expenses, account fees, available investment options, distribution options, legal and creditor protections, tax treatment and other concerns specific to your individual circumstances. The Victory Capital Investment Bonus program, the Investment Bonus payment, and the payment to the referring shareholder should not be determinative factors in your decision to open a New Account.

Victory Capital means Victory Capital Management Inc., the investment adviser of the Victory Capital mutual funds, USAA Mutual Funds and the USAA 529 Education Savings Plan (Plan). The Victory Capital mutual funds and USAA Mutual Funds are distributed by Victory Capital Services, Inc., member FINRA, an affiliate of Victory Capital. The Plan is underwritten and distributed by Victory Capital Services, Inc. Victory Capital and its affiliates are not affiliated with United Services Automobile Association or its affiliates. USAA and the USAA logos are registered trademarks and the USAA Mutual Funds logo and the Plan logo are trademarks of United Services Automobile Association and are being used by Victory Capital and its affiliates under license.

Consider the investment objectives, risks, charges and expenses of the funds carefully before investing. To obtain a prospectus, plan description or summary prospectus, containing this and other important information about the Eligible Investments visit www.vcm.com/prospectus or call 800-235-8396. Read the prospectus or plan description carefully before investing or sending money.

Section 5

Please read and sign below

The Eligible Investments are advised and sponsored by Victory Capital and any investments or deposits you make in your Eligible Investment account, including the Investment Bonus payment, will result in fees paid to Victory Capital and/or its affiliated companies. Such fees include investment management fees, transfer agent fees, and other related expenses associated with an investment in an Eligible Investment, and may reduce the overall value of your investment over time. Any investment recommendations for investing in the Eligible USAA Mutual Funds and Victory Investments are made by VCS, an affiliate of Victory Capital; please view VCS's Customer Relationship Summary for important information and disclosures about the services VCS provides to you. Please read it carefully and contact VCS at 800-235-8396 with any questions. Any investment recommendation made by VCS is a point-in-time recommendation based on information you provide. The recommendation will not adjust over time or be managed by VCS or Victory Capital; neither VCS nor Victory Capital provides ongoing monitoring of your investment account. VCS does not provide tax or legal advice. You are not obligated to act on any recommendation from VCS. If the New Account is, or is funded by, an IRA subject to Section 4975 of the Code, you understand and agree that none of VCS, Victory Capital, or any affiliated company: (A) has investment discretion with respect to your decision to open an account or otherwise with respect to your investment choices, (B) has authority or responsibility to give or regularly gives investment advice for a fee with respect to the account, or (C) will otherwise act as a fiduciary to you or the account within the meaning of Section 4975 of the Code.

The terms and conditions of this Victory Capital Investment Bonus Form are supplemental to, and should be read in conjunction with, the terms and conditions of your Account Application, prospectuses, plan description and/or other related materials.

Victory Capital reserves the right to change the terms, restrict or revoke this offer at any time without advance notice. This is not an offer or solicitation in any jurisdiction where we are not authorized to do business.

Victory Capital does not provide tax or legal advice and nothing in this document should be construed or relied upon as such. You are responsible for consulting your own tax advisor or attorney related to such matters.

By signing below, I agree:

That the information provided is accurate and that I will continue to comply with the terms and conditions of the prospectus or plan description. Due to the important tax consequences associated with this offer, I have been advised to consult with a tax professional. Both Owner and Joint Owner, if applicable, must sign this Form.

SIGNATURE OF ACCOUNT OWNER

DATE

SIGNATURE OF JOINT ACCOUNT OWNER (IF ANY)

DATE

Exhibit A

Eligible Funds and 529 Plan

USAA Aggressive Growth Fund	USAA Short-Term Bond Fund
USAA Capital Growth Fund	USAA Small Cap Stock Fund
USAA California Bond Fund	USAA Sustainable World Fund
USAA Cornerstone Conservative Fund	USAA Target Retirement Income Fund
USAA Cornerstone Moderately Conservative Fund	USAA Target Retirement 2030 Fund
USAA Cornerstone Moderate Fund	USAA Target Retirement 2040 Fund
USAA Cornerstone Moderately Aggressive Fund	USAA Target Retirement 2050 Fund
USAA Cornerstone Aggressive Fund	USAA Target Retirement 2060 Fund
USAA Cornerstone Equity Fund	USAA Tax Exempt Intermediate-Term Fund
USAA Emerging Markets Fund	USAA Tax Exempt Long-Term Fund
USAA Extended Market Index Fund	USAA Tax Exempt Money Market Fund
USAA Global Equity Income Fund	USAA Tax Exempt Short-Term Fund
USAA Global Managed Volatility Fund	USAA Treasury Money Market Trust
USAA Government Securities Fund	USAA Ultra Short-Term Bond Fund
USAA Growth & Income Fund	USAA Virginia Bond Fund
USAA Growth and Tax Strategy Fund	USAA Value Fund
USAA Growth Fund	Victory INCORE Fund for Income
USAA High Income Fund	Victory INCORE Investment Grade Convertible Fund
USAA Income Stock Fund	Victory Integrity Discovery Fund
USAA Income Fund	Victory Integrity Mid-Cap Value Fund
USAA Intermediate-Term Bond Fund	Victory Integrity Small/Mid-Cap Value Fund
USAA International Fund	Victory Market Neutral Income Fund
USAA Money Market Fund	Victory Floating Rate Fund
USAA Nasdaq-100 Index Fund	Victory High Income Municipal Bond Fund
USAA New York Bond Fund	Victory RS Mid Cap Growth Fund
USAA Precious Metals and Minerals Fund	Victory RS Partners Fund
USAA 500 Index Fund	Victory RS Small Cap Equity Fund
USAA Science & Technology Fund	USAA 529 Education Savings Plan